



United States Congress

Joint Economic Committee

Est. 1946

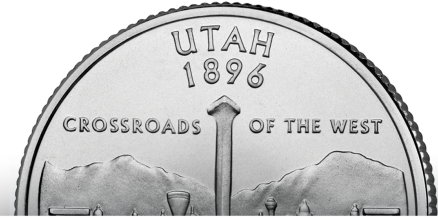
Republicans

Representative David Schweikert, *Vice Chairman*



Utah

Inflation Update



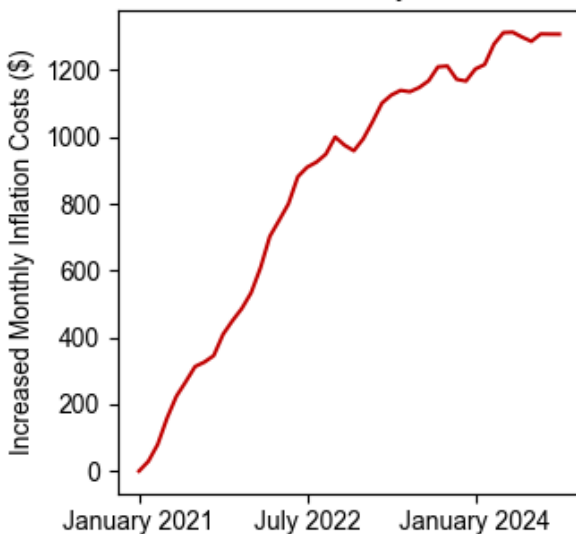
October 2024

Summary

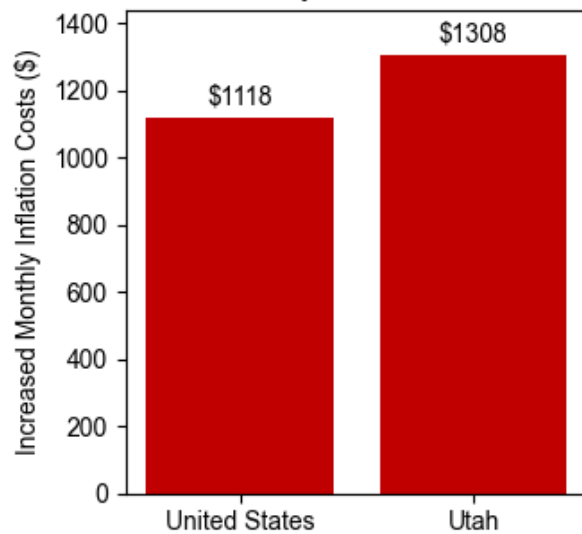
Using the **October 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Utah** is paying **\$1,308** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Utah** household has spent **\$39,543** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Utah ranks 3rd for Increased Monthly Inflation Costs



Breakdown

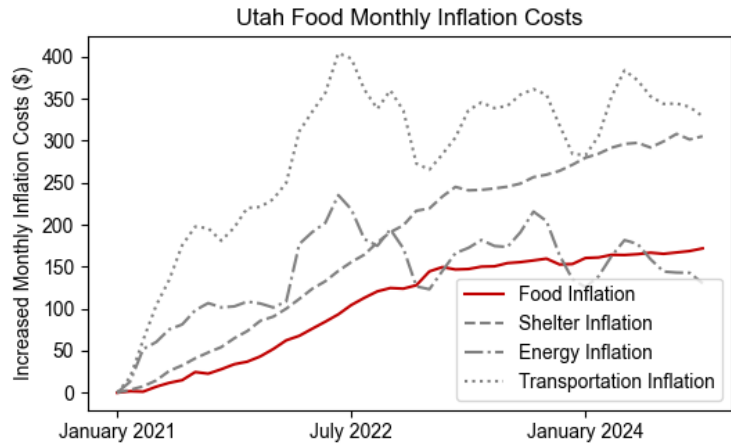
The Census Division where **Utah** is located has seen cumulative inflation of **22.1 percent** since January 2021. This is **1.5 percentage points higher** than the national cumulative inflation since January 2021 of **20.7 percent**.

Compared to one year earlier, the average **Utah** households needs to spend **\$95** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Utah** relative to January 2021 into four essential spending categories below:

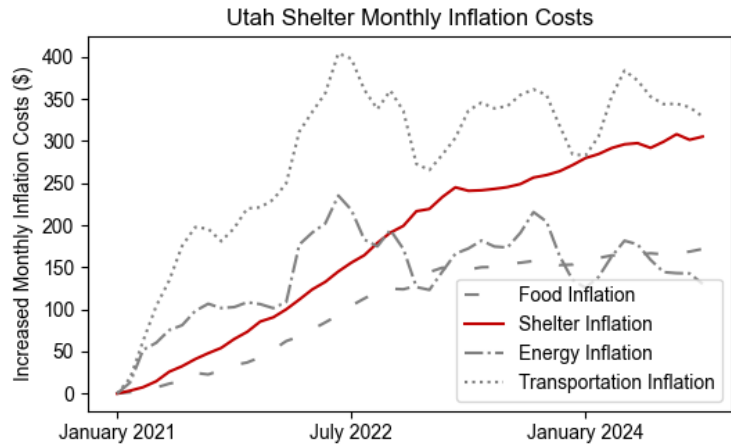
Household Food Expenses

Compared to January 2021, the average household in **Utah** is spending **\$172** more on food per month. This is **\$12 more** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$4,851** more on food due to inflation since January 2021.



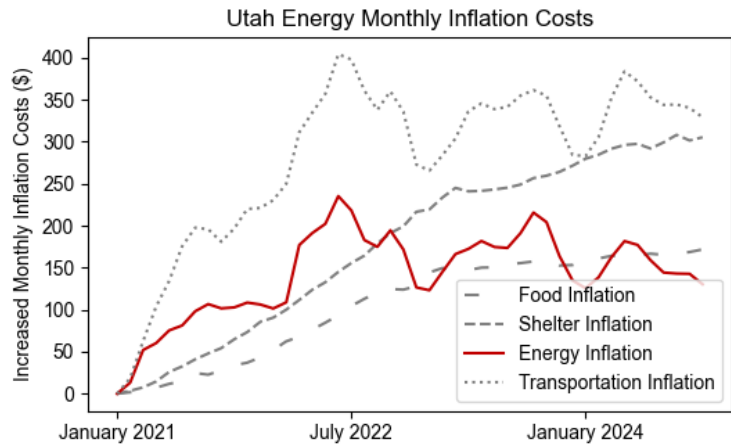
Household Shelter Expenses

Compared to January 2021, the average household in **Utah** is spending **\$305** more on shelter per month. This is **\$46 more** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$8,185** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Utah** is spending **\$130** more on energy per month. This is **\$74 less** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$6,541** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Utah** is spending **\$329** more on transportation per month. This is **\$26 less** each month than one year ago. Cumulatively, the average household in **Utah** has spent **\$12,957** more on transportation due to inflation since January 2021.

