



Pennsylvania

Inflation Update



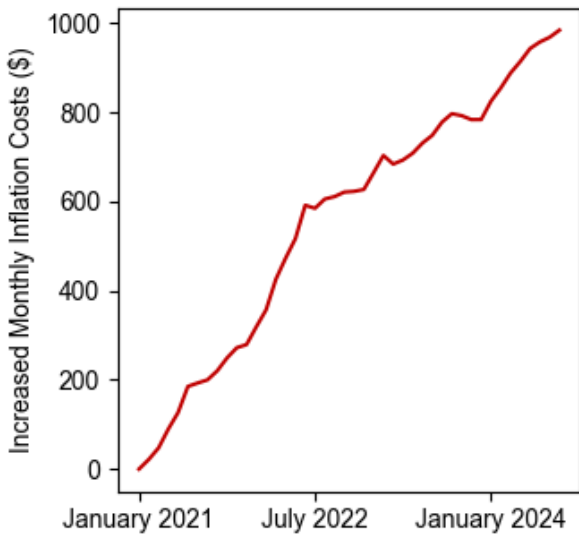
August 2024

Summary

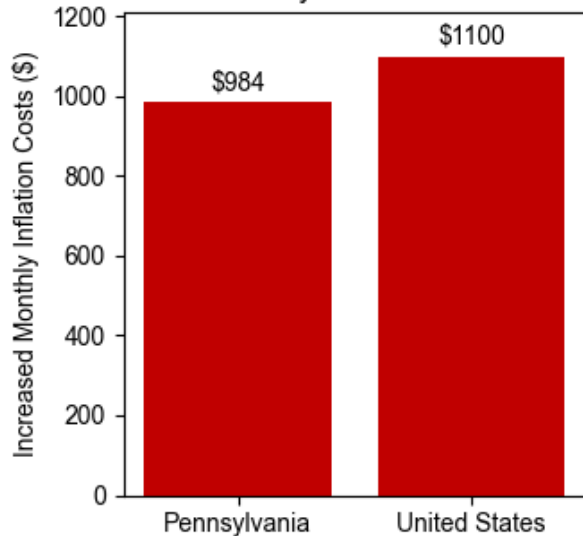
Using the **August 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Pennsylvania** is paying **\$984** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Pennsylvania** household has spent **\$24,445** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Pennsylvania ranks 39th for Increased Monthly Inflation Costs



Breakdown

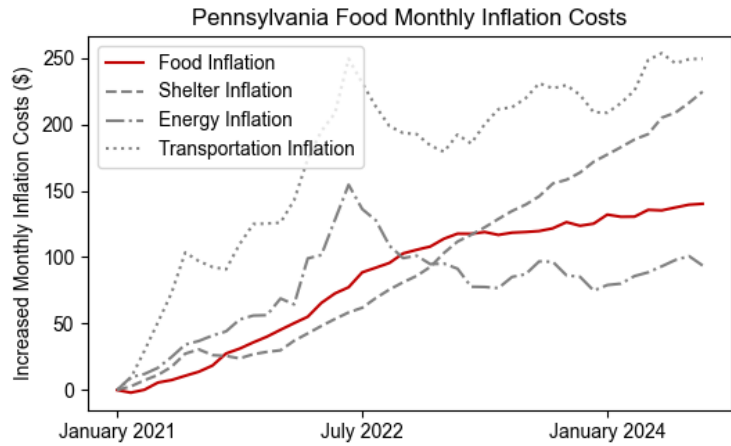
The Census Division where **Pennsylvania** is located has seen cumulative inflation of **18.9 percent** since January 2021. This is **1.5 percentage points lower** than the national cumulative inflation since January 2021 of **20.3 percent**.

Compared to one year earlier, the average **Pennsylvania** households needs to spend **\$206** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Pennsylvania** relative to January 2021 into four essential spending categories below:

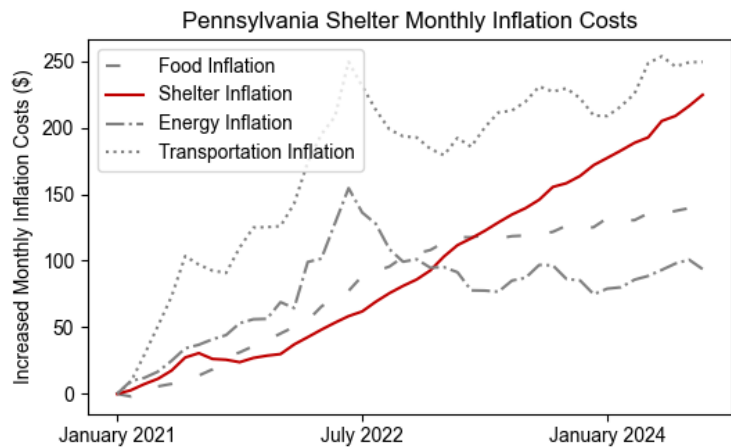
Household Food Expenses

Compared to January 2021, the average household in **Pennsylvania** is spending **\$140** more on food per month. This is **\$21 more** each month than one year ago. Cumulatively, the average household in **Pennsylvania** has spent **\$3,668** more on food due to inflation since January 2021.



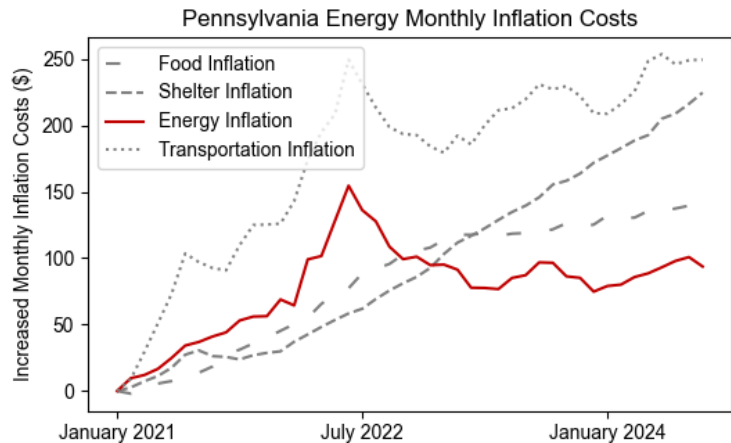
Household Shelter Expenses

Compared to January 2021, the average household in **Pennsylvania** is spending **\$225** more on shelter per month. This is **\$79 more** each month than one year ago. Cumulatively, the average household in **Pennsylvania** has spent **\$4,213** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Pennsylvania** is spending **\$94** more on energy per month. This is **\$3 less** each month than one year ago. Cumulatively, the average household in **Pennsylvania** has spent **\$3,419** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Pennsylvania** is spending **\$249** more on transportation per month. This is **\$18 more** each month than one year ago. Cumulatively, the average household in **Pennsylvania** has spent **\$7,635** more on transportation due to inflation since January 2021.

