Representative David Schweikert, Vice Chairman



# **New Hampshire**

Inflation Update

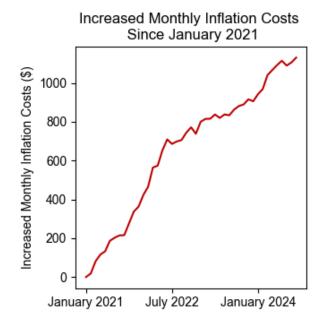


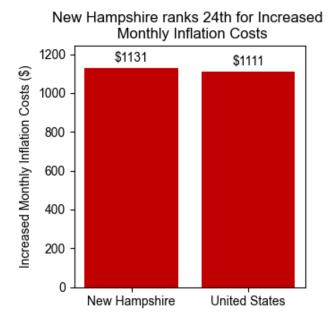
### September 2024

#### **Summary**

Using the **September 2024** Consumer Price Index data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) State Inflation Tracker estimates that the average household in **New Hampshire** is paying **\$1,131** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **New Hampshire** household has spent **\$29,646** more due to inflation since January 2021.





#### Breakdown

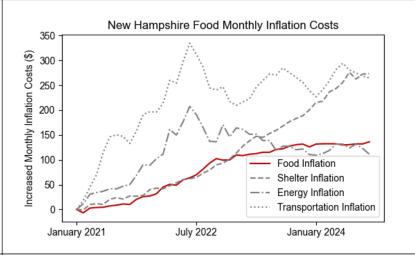
The Census Division where **New Hampshire** is located has seen cumulative inflation of **17.6 percent** since January 2021. This is **2.9 percentage points lower** than the national cumulative inflation since January 2021 of **20.5 percent**.

Compared to one year earlier, the average **New Hampshire** households needs to spend **\$250** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **New Hampshire** relative to January 2021 into four essential spending categories below:

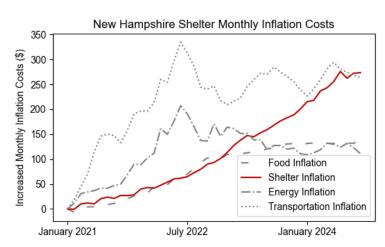
#### **Household Food Expenses**

Compared to January 2021, the average household in **New Hampshire** is spending **\$136** more on food per month. This is **\$9 more** each month than one year ago. Cumulatively, the average household in **New Hampshire** has spent **\$3,578** more on food due to inflation since January 2021.



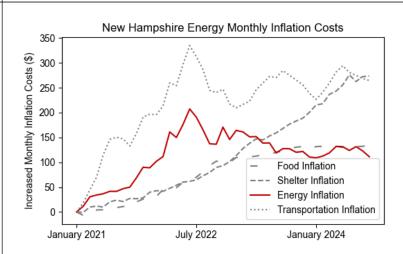
#### **Household Shelter Expenses**

Compared to January 2021, the average household in **New Hampshire** is spending **\$274** more on shelter per month. This is **\$97** more each month than one year ago. Cumulatively, the average household in **New Hampshire** has spent **\$5,180** more on shelter due to inflation since January 2021.



#### Household Energy Expenses

Compared to January 2021, the average household in **New Hampshire** is spending **\$111** more on energy per month. This is **\$16 less** each month than one year ago. Cumulatively, the average household in **New Hampshire** has spent **\$5,118** more on energy due to inflation since January 2021.



## Household Transportation Expenses

Compared to January 2021, the average household in **New Hampshire** is spending **\$265** more on transportation per month. This is **\$11 less** each month than one year ago. Cumulatively, the average household in **New Hampshire** has spent **\$9,882** more on transportation due to inflation since January 2021.

