



Indiana

Inflation Update



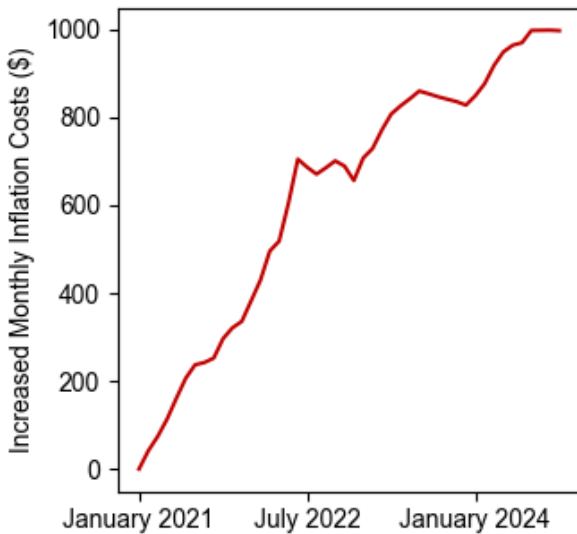
October 2024

Summary

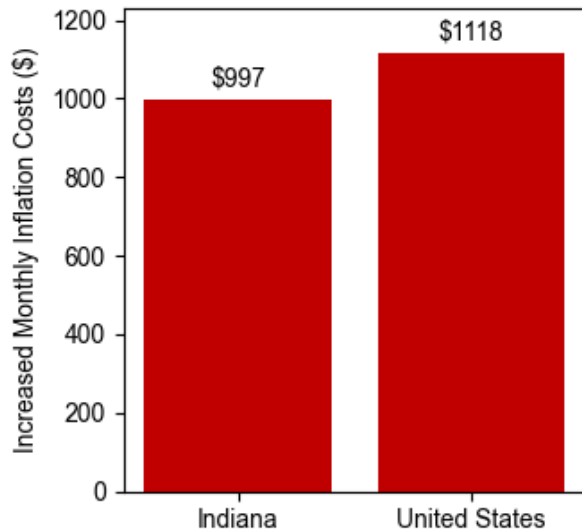
Using the **October 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Indiana** is paying **\$997** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Indiana** household has spent **\$28,763** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Indiana ranks 41st for Increased Monthly Inflation Costs



Breakdown

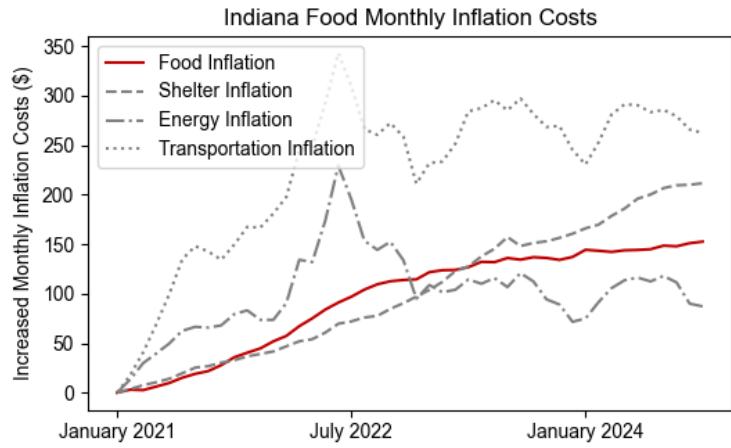
The Census Division where **Indiana** is located has seen cumulative inflation of **20.5 percent** since January 2021. This is **0.2 percentage points lower** than the national cumulative inflation since January 2021 of **20.7 percent**.

Compared to one year earlier, the average **Indiana** households needs to spend **\$156** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Indiana** relative to January 2021 into four essential spending categories below:

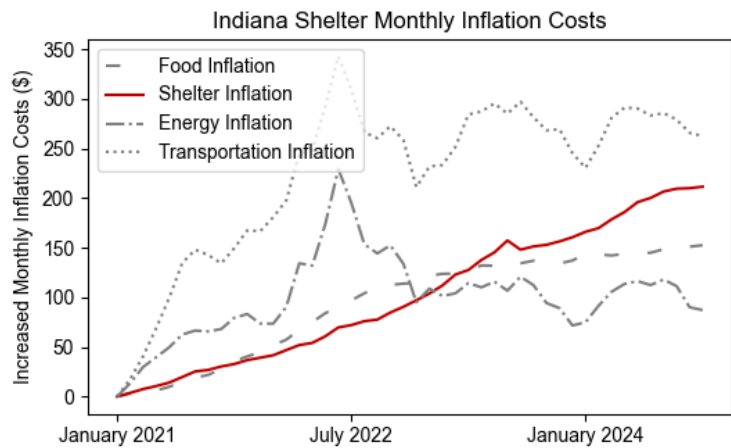
Household Food Expenses

Compared to January 2021, the average household in **Indiana** is spending **\$152** more on food per month. This is **\$16 more** each month than one year ago. Cumulatively, the average household in **Indiana** has spent **\$4,338** more on food due to inflation since January 2021.



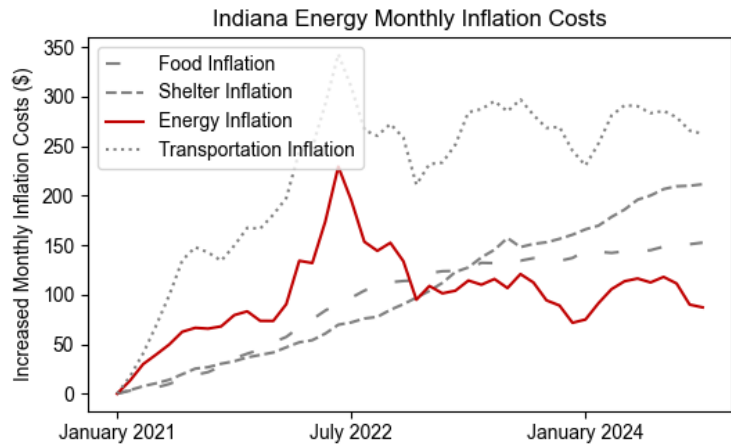
Household Shelter Expenses

Compared to January 2021, the average household in **Indiana** is spending **\$211** more on shelter per month. This is **\$59 more** each month than one year ago. Cumulatively, the average household in **Indiana** has spent **\$4,675** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Indiana** is spending **\$87** more on energy per month. This is **\$7 less** each month than one year ago. Cumulatively, the average household in **Indiana** has spent **\$4,605** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Indiana** is spending **\$262** more on transportation per month. This is **\$6 less** each month than one year ago. Cumulatively, the average household in **Indiana** has spent **\$10,302** more on transportation due to inflation since January 2021.

