



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Oregon Inflation Report



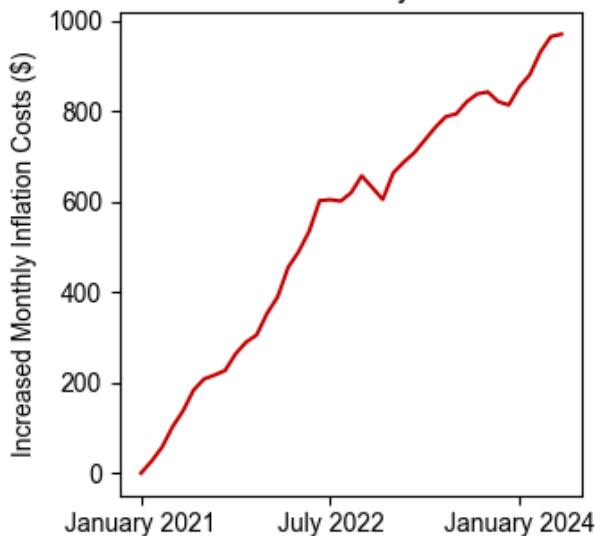
May 2024

Summary

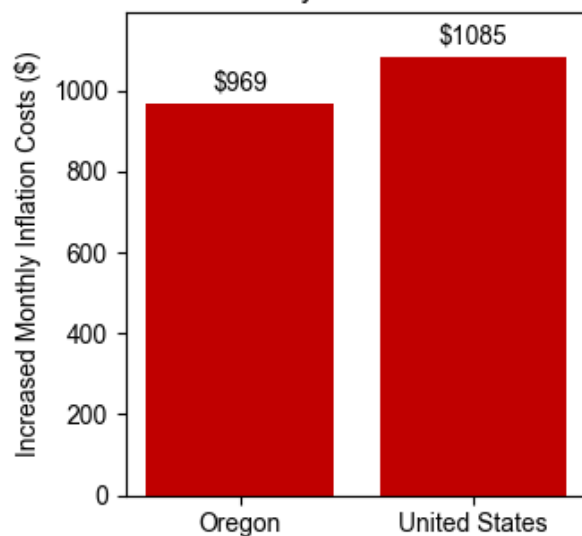
Using the **May 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **Oregon** is paying **\$969** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **Oregon** household has spent **\$22,419** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



Oregon ranks 36th for Increased Monthly Inflation Costs



Breakdown

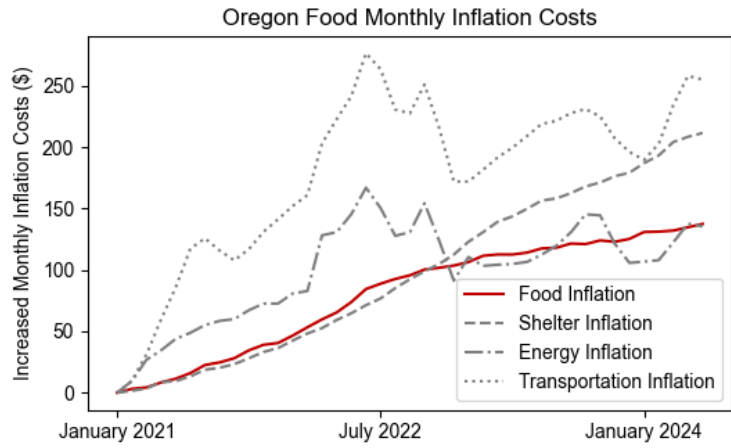
The Census Division where **Oregon** is located has seen cumulative inflation of **20.0 percent** since January 2021. This is **0.1 percentage points lower** than the national cumulative inflation since January 2021 of **20.1 percent**.

Compared to one year earlier, the average **Oregon** households needs to spend **\$206** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **Oregon** relative to January 2021 into four essential spending categories below:

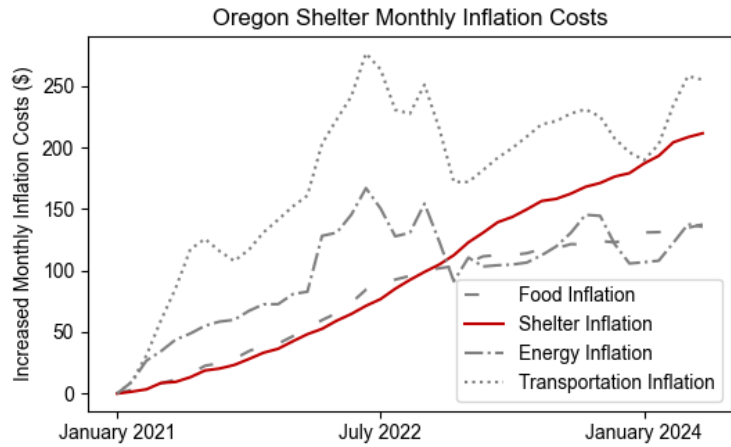
Household Food Expenses

Compared to January 2021, the average household in **Oregon** is spending **\$138** more on food per month. This is **\$23 more** each month than one year ago. Cumulatively, the average household in **Oregon** has spent **\$3,274** more on food due to inflation since January 2021.



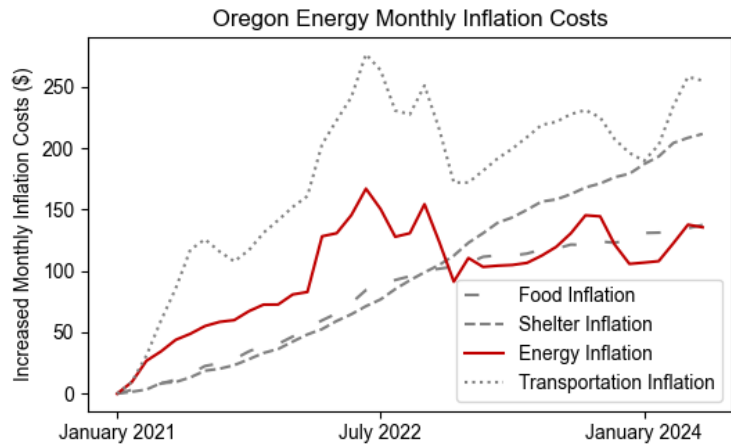
Household Shelter Expenses

Compared to January 2021, the average household in **Oregon** is spending **\$212** more on shelter per month. This is **\$62 more** each month than one year ago. Cumulatively, the average household in **Oregon** has spent **\$3,970** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **Oregon** is spending **\$136** more on energy per month. This is **\$29 more** each month than one year ago. Cumulatively, the average household in **Oregon** has spent **\$4,084** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **Oregon** is spending **\$255** more on transportation per month. This is **\$46 more** each month than one year ago. Cumulatively, the average household in **Oregon** has spent **\$7,284** more on transportation due to inflation since January 2021.

