



California

Inflation Report



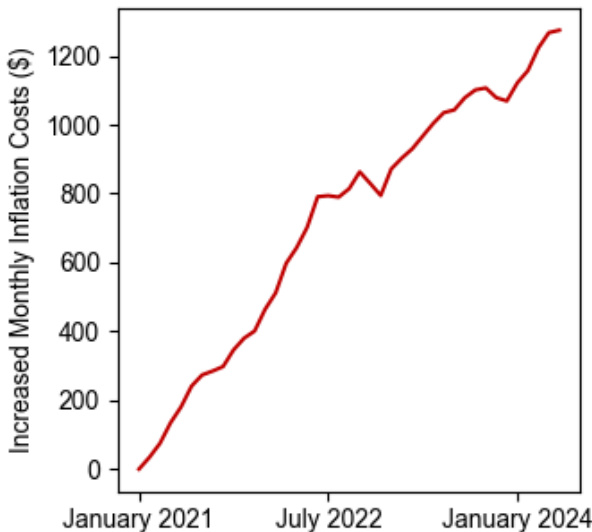
May 2024

Summary

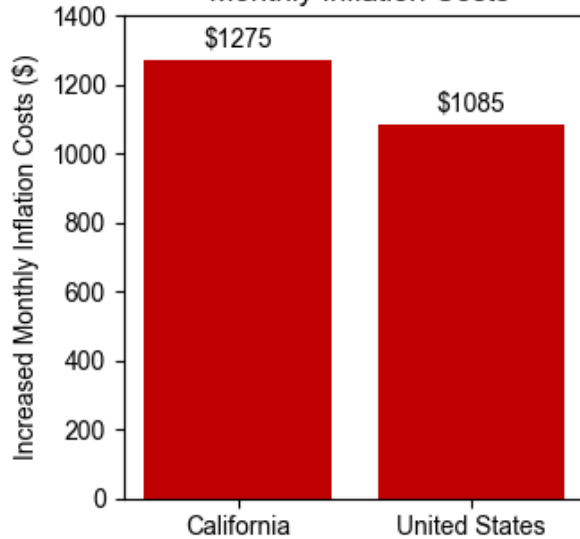
Using the **May 2024** [Consumer Price Index](#) data release by the Bureau of Labor Statistics, the Joint Economic Committee (JEC) [State Inflation Tracker](#) estimates that the average household in **California** is paying **\$1,275** more per month to purchase the same basket of goods and services as in January 2021.

Cumulatively, the average **California** household has spent **\$29,472** more due to inflation since January 2021.

Increased Monthly Inflation Costs Since January 2021



California ranks 4th for Increased Monthly Inflation Costs



Breakdown

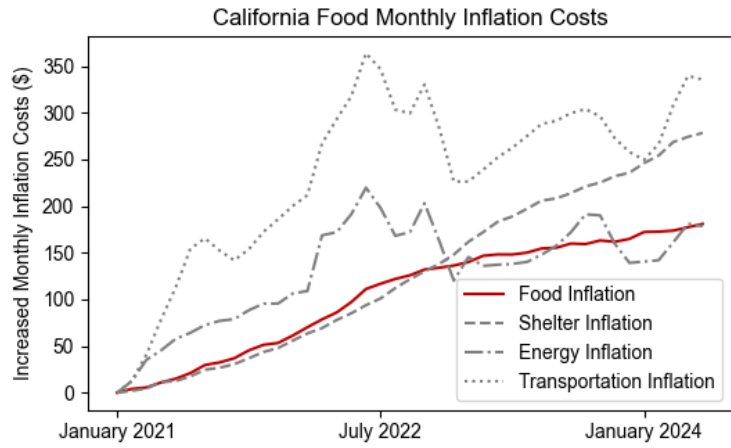
The Census Division where **California** is located has seen cumulative inflation of **20.0 percent** since January 2021. This is **0.1 percentage points lower** than the national cumulative inflation since January 2021 of **20.1 percent**.

Compared to one year earlier, the average **California** households needs to spend **\$271** more per month to maintain the same standard of living.

The JEC Inflation Tracker breaks down the increased cost to the average household in **California** relative to January 2021 into four essential spending categories below:

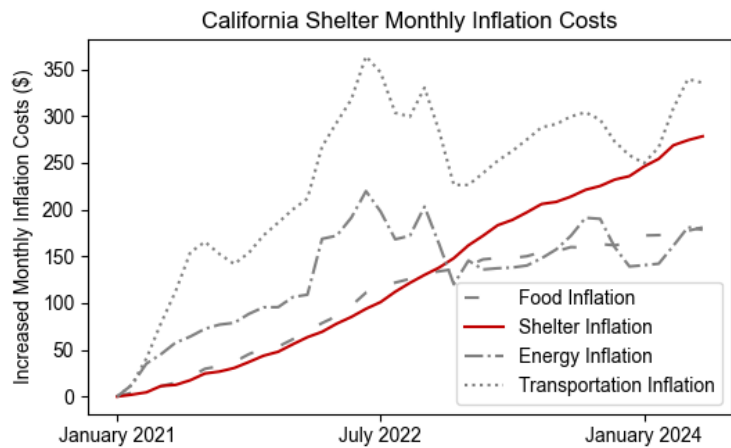
Household Food Expenses

Compared to January 2021, the average household in **California** is spending **\$181** more on food per month. This is **\$31 more** each month than one year ago. Cumulatively, the average household in **California** has spent **\$4,303** more on food due to inflation since January 2021.



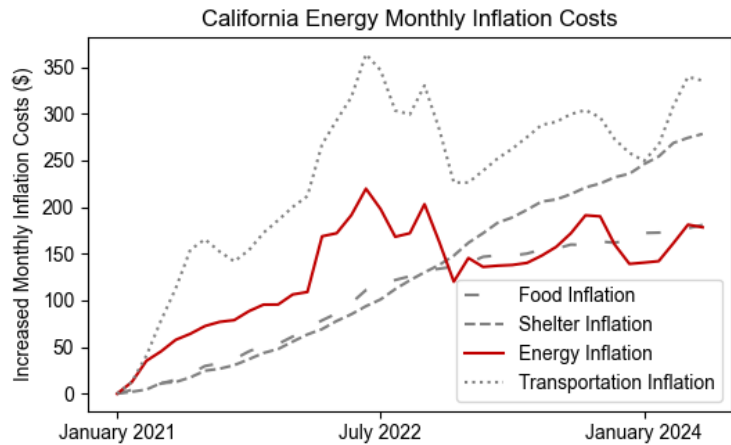
Household Shelter Expenses

Compared to January 2021, the average household in **California** is spending **\$278** more on shelter per month. This is **\$81 more** each month than one year ago. Cumulatively, the average household in **California** has spent **\$5,219** more on shelter due to inflation since January 2021.



Household Energy Expenses

Compared to January 2021, the average household in **California** is spending **\$178** more on energy per month. This is **\$38 more** each month than one year ago. Cumulatively, the average household in **California** has spent **\$5,369** more on energy due to inflation since January 2021.



Household Transportation Expenses

Compared to January 2021, the average household in **California** is spending **\$335** more on transportation per month. This is **\$61 more** each month than one year ago. Cumulatively, the average household in **California** has spent **\$9,576** more on transportation due to inflation since January 2021.

