



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



California

Employment Update



October 2024 | Released November 19, 2024

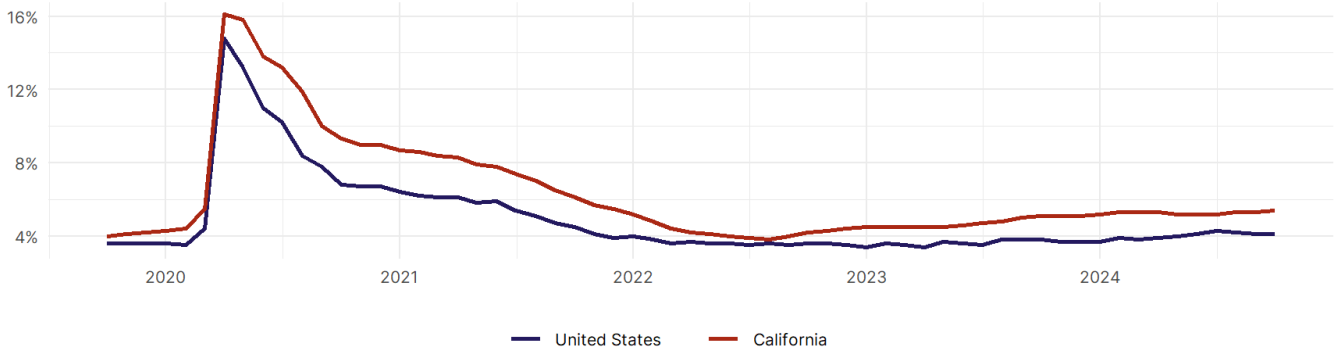
United States Employment Snapshot

- In October, among the 50 states and the District of Columbia **unemployment fell in 8, rose in 22, and remained unchanged in 21.**
- The highest unemployment rate was 5.7 percent in **District of Columbia and Nevada**, and the lowest was 1.9 percent in **South Dakota**. Nationally, the unemployment rate remained unchanged in October.
- In October, **payroll jobs rose in 21 states and fell in 30.** The largest payroll job percent increase was 0.4 percent in **Idaho**. The largest payroll job percent decline was 1 percent in **Washington**.

California Employment Snapshot

- In October, **California lost 5,500 net payroll jobs** and the **unemployment rate rose by 0.1 percentage point to 5.4 percent.** In the prior month, California added 12,700 net payroll jobs.
- Over the past 12 months, **California added 212,100 net payroll jobs** and the **unemployment rate rose by 0.3 percentage points from 5.1 percent.**
- Nationally, nonfarm payrolls **rose by 12,000 in October, or 0 percent.** California **is tied for 30th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In October, **California's private sector added 2,000 net private payroll jobs**, and over the past 12 months it added 155,800 private payroll jobs. In the prior month, California added 10,000 net private payroll jobs.
- In October, employment in California **fell by 5,859**, and over the past 12 months it rose by 14,003.
- **California's labor force participation rate remained steady at 62.1 percent** in October and **is tied for 34th** in the nation. In the past 12 months, the labor force participation rate has remained unchanged.

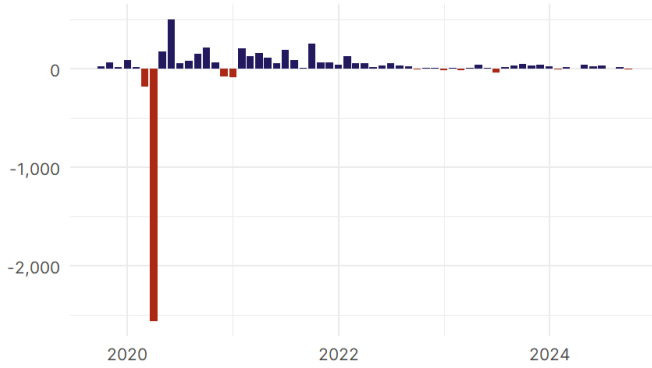
California
Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

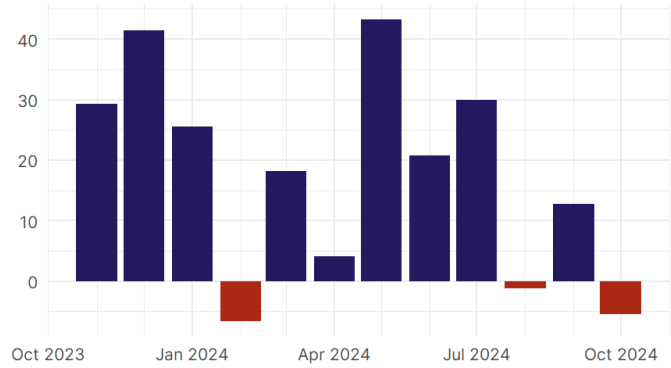
California Payroll Employment

California Nonfarm Payroll Jobs
Monthly change, past five years (thousands)



Source: Bureau of Labor Statistics, data is seasonally adjusted

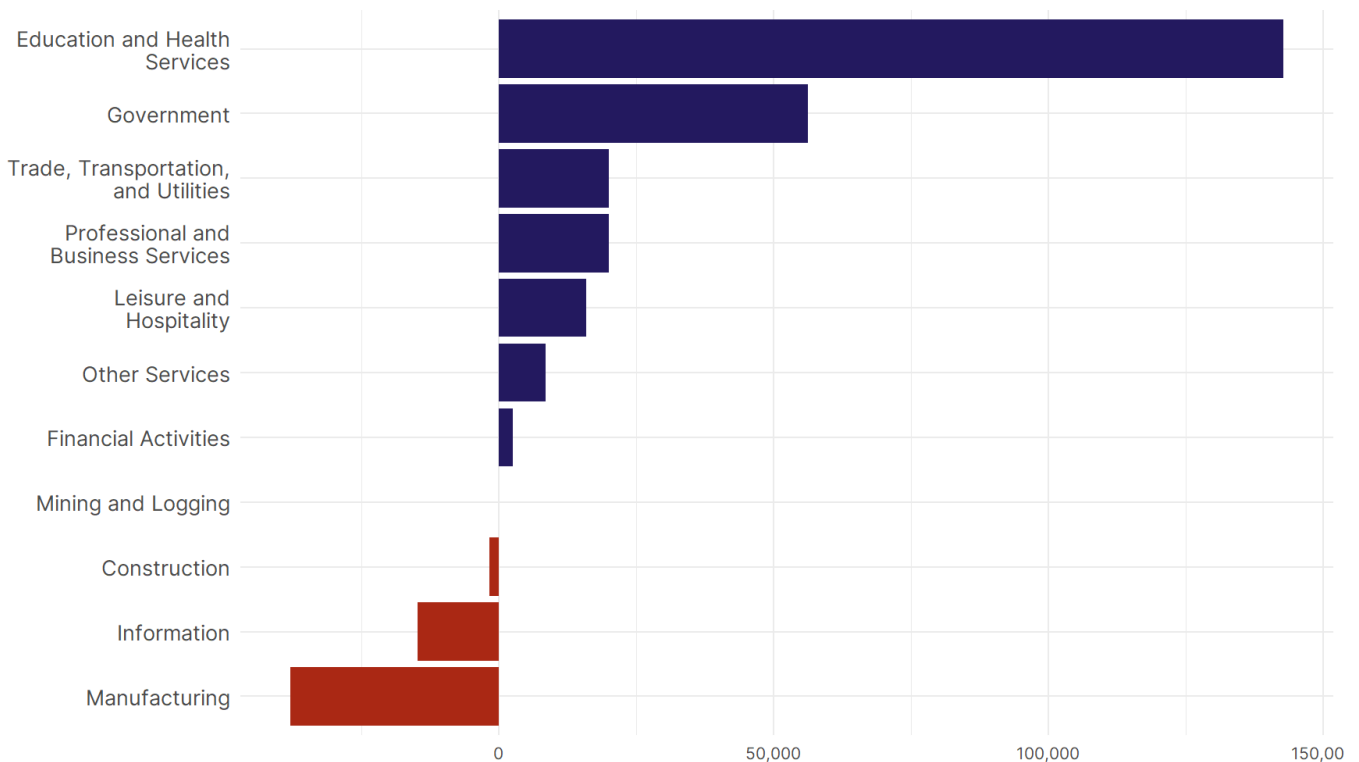
California Nonfarm Payroll Jobs
Monthly change, past 12 months (thousands)



Source: Bureau of Labor Statistics, data is seasonally adjusted

- **California lost 5,500 net payroll jobs, or 0 percent**, on a seasonally adjusted basis during October. In the prior month, California added 12,700 jobs. California nonfarm payroll employment has increased in **9 of the past 12 months**.
- Nationally, nonfarm payrolls **rose by 12,000 in October, or 0 percent**. California is tied for 30th in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- **California added 2,000 private sector jobs, or 0 percent**, on a seasonally adjusted basis during October. In the prior month, California added 10,000 jobs. California private sector payroll employment has increased in **11 of the past 12 months**.
- Nationally, private sector payroll jobs **fell by 28,000 jobs in October, or 0 percent**. California is tied for 30th in the nation for percentage gain in private sector payroll employment over the past 12 months.

Change in California
Payroll Employment by Sector
over past 12 months



Source: Bureau of Labor Statistics, data is seasonally adjusted

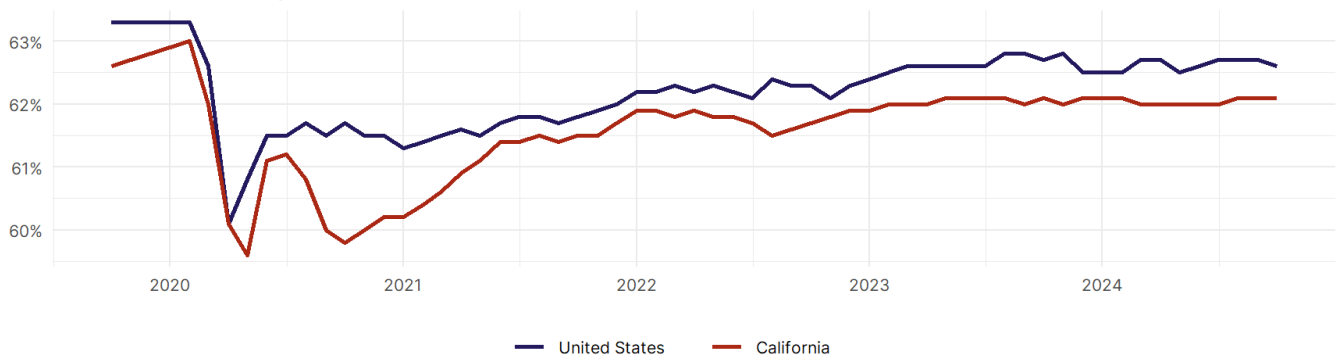
- The best performing sectors on a seasonally adjusted basis during October were **Education and Health Services (9,400)** and **Financial Activities (2,600)**.
- The poorest performing sectors during the month were **Government (-7,500)** and **Professional and Business Services (-8,300)**.
- The best performing sectors during the last 12 months were **Education and Health Services (142,800)** and **Government (56,300)**.
- The poorest performing sectors during the last 12 months were **Information (-14,800)** and **Manufacturing (-37,900)**.

California Labor Force

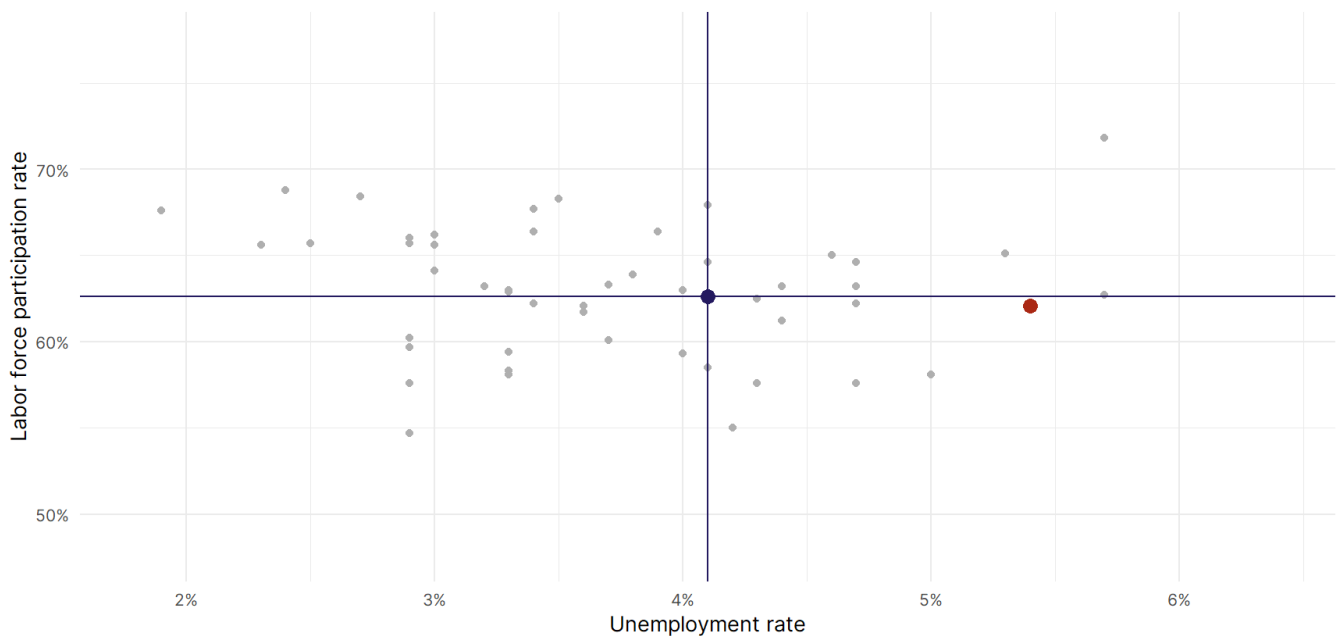
The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

- The labor force participation rate in **California remained unchanged at 62.1 percent in October**.
- **California is tied for 34th** in the nation.
- The 10-year high for the labor force participation rate in California was **63 percent** in February 2020, and the 10-year low was **59.6 percent** in May 2020.
- The national labor force participation rate **fell by 0.1 percentage points to 62.6 percent** in October.

California Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted



Source: Bureau of Labor Statistics, data is seasonally adjusted