



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



# Wisconsin Employment Update



October 2024 | Released November 19, 2024

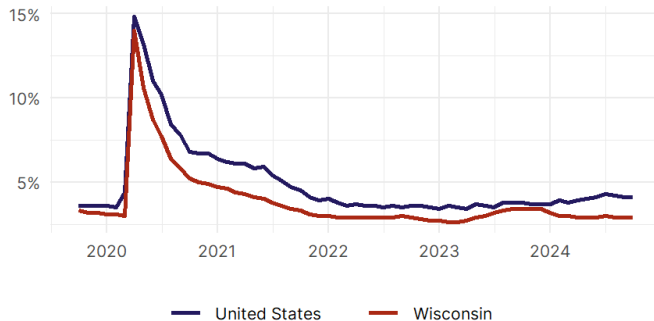
## United States Employment Snapshot

- In October, among the 50 states and the District of Columbia **unemployment fell in 8, rose in 22, and remained unchanged in 21.**
- The highest unemployment rate was 5.7 percent in **District of Columbia and Nevada**, and the lowest was 1.9 percent in **South Dakota**. Nationally, the unemployment rate remained unchanged in October.
- In October, **payroll jobs rose in 21 states and fell in 30.** The largest payroll job percent increase was 0.4 percent in **Idaho**. The largest payroll job percent decline was 1 percent in **Washington**.

## Wisconsin Employment Snapshot

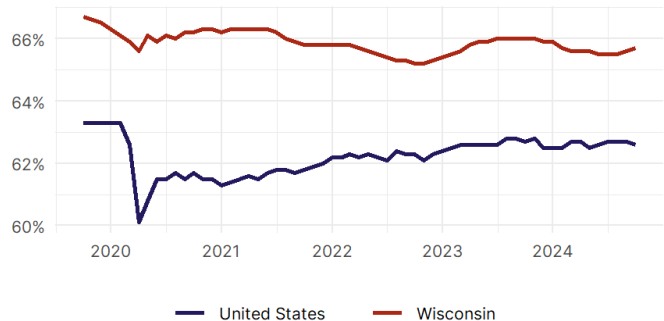
- In October, **Wisconsin added 1,400 net payroll jobs** and the **unemployment rate remained unchanged at 2.9 percent.** In the prior month, Wisconsin lost 6,400 net payroll jobs.
- Over the past 12 months, **Wisconsin added 27,400 net payroll jobs** and the **unemployment rate fell by 0.5 percentage points from 3.4 percent.**
- Nationally, nonfarm payrolls **rose by 12,000 in October, or 0 percent.** Wisconsin **is tied for 37th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In October, **Wisconsin's private sector added 2,000 net private payroll jobs**, and over the past 12 months it added 21,100 private payroll jobs. In the prior month, Wisconsin added 3,400 net private payroll jobs.
- In October, employment in Wisconsin **rose by 8,467**, and over the past 12 months it rose by 23,859.
- **Wisconsin's labor force participation rate rose to 65.7 percent** in October from 65.6 percent and **is tied for 12th** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.3 percentage points.

Wisconsin Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Wisconsin Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/wi/>)