



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Montana Employment Update



October 2024 | Released November 19, 2024

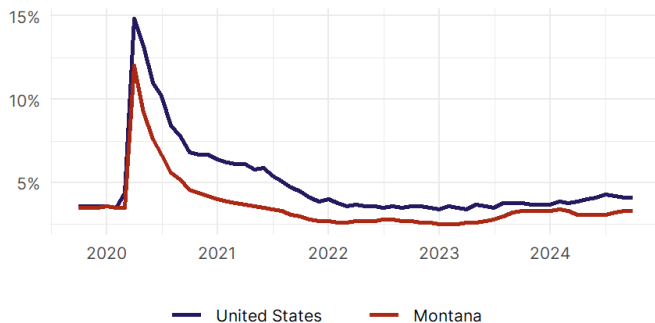
United States Employment Snapshot

- In October, among the 50 states and the District of Columbia **unemployment fell in 8, rose in 22, and remained unchanged in 21.**
- The highest unemployment rate was 5.7 percent in **District of Columbia and Nevada**, and the lowest was 1.9 percent in **South Dakota**. Nationally, the unemployment rate remained unchanged in October.
- In October, **payroll jobs rose in 21 states and fell in 30.** The largest payroll job percent increase was 0.4 percent in **Idaho**. The largest payroll job percent decline was 1 percent in **Washington**.

Montana Employment Snapshot

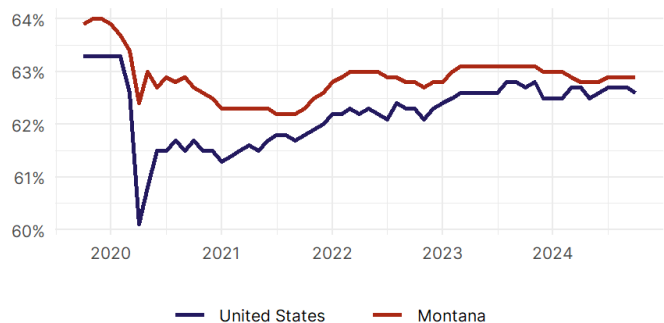
- In October, **Montana lost 2,200 net payroll jobs** and the **unemployment rate remained unchanged at 3.3 percent.** In the prior month, Montana lost 100 net payroll jobs.
- Over the past 12 months, **Montana added 12,900 net payroll jobs** and the **unemployment rate remained unchanged.**
- Nationally, nonfarm payrolls **rose by 12,000 in October, or 0 percent.** Montana **is tied for 4th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In October, **Montana's private sector remained unchanged with 0 net private payroll jobs,** and over the past 12 months it added 11,800 private payroll jobs. In the prior month, Montana added 800 net private payroll jobs.
- In October, employment in Montana **rose by 271,** and over the past 12 months it rose by 5,274.
- **Montana's labor force participation rate remained steady at 62.9 percent** in October and **ranks 29th** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.2 percentage points.

Montana
Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Montana
Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/mt/>)