



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Michigan Employment Update



October 2024 | Released November 19, 2024

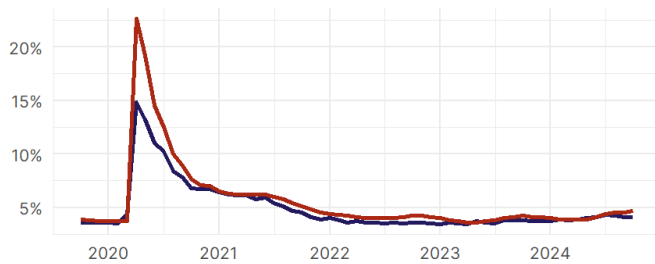
United States Employment Snapshot

- In October, among the 50 states and the District of Columbia **unemployment fell in 8, rose in 22, and remained unchanged in 21.**
- The highest unemployment rate was 5.7 percent in **District of Columbia and Nevada**, and the lowest was 1.9 percent in **South Dakota**. Nationally, the unemployment rate remained unchanged in October.
- In October, **payroll jobs rose in 21 states and fell in 30.** The largest payroll job percent increase was 0.4 percent in **Idaho**. The largest payroll job percent decline was 1 percent in **Washington**.

Michigan Employment Snapshot

- In October, **Michigan lost 700 net payroll jobs** and the **unemployment rate rose by 0.2 percentage point to 4.7 percent.** In the prior month, Michigan added 7,600 net payroll jobs.
- Over the past 12 months, **Michigan added 53,400 net payroll jobs** and the **unemployment rate rose by 0.5 percentage points from 4.2 percent.**
- Nationally, nonfarm payrolls **rose by 12,000 in October, or 0 percent.** Michigan **is tied for 30th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In October, **Michigan's private sector lost 1,700 net private payroll jobs**, and over the past 12 months it added 34,300 private payroll jobs. In the prior month, Michigan added 6,500 net private payroll jobs.
- In October, employment in Michigan **fell by 9,227**, and over the past 12 months it fell by 19,857.
- **Michigan's labor force participation rate fell to 62.2 percent** in October from 62.3 percent and **is tied for 32nd** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.1 percentage points.

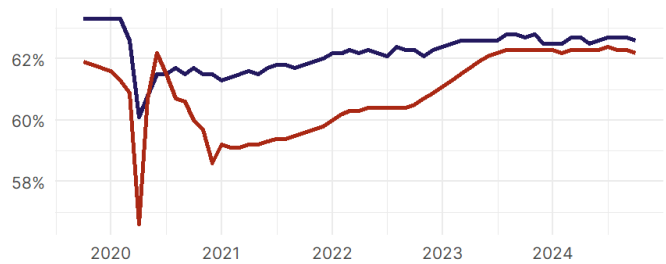
Michigan
Unemployment Rate



— United States — Michigan

Source: Bureau of Labor Statistics, data is seasonally adjusted

Michigan
Labor Force Participation Rate



— United States — Michigan

Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/mi/>)