



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



## Iowa

### Employment Update



October 2024 | Released November 19, 2024

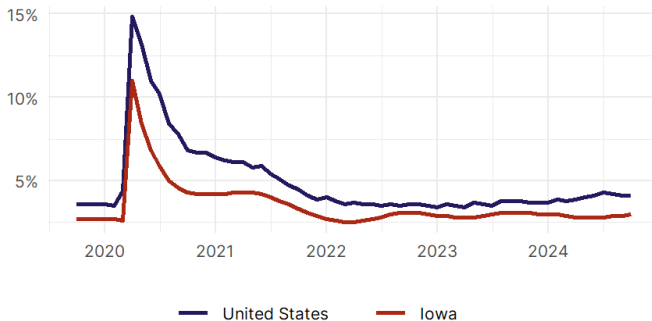
### United States Employment Snapshot

- In October, among the 50 states and the District of Columbia **unemployment fell in 8, rose in 22, and remained unchanged in 21.**
- The highest unemployment rate was 5.7 percent in **District of Columbia and Nevada**, and the lowest was 1.9 percent in **South Dakota**. Nationally, the unemployment rate remained unchanged in October.
- In October, **payroll jobs rose in 21 states and fell in 30.** The largest payroll job percent increase was 0.4 percent in **Idaho**. The largest payroll job percent decline was 1 percent in **Washington**.

### Iowa Employment Snapshot

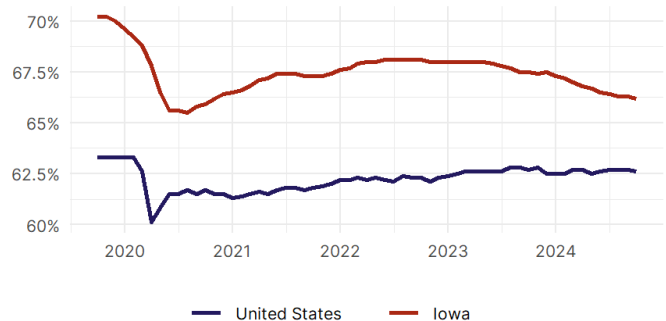
- In October, **Iowa lost 3,700 net payroll jobs** and the **unemployment rate rose by 0.1 percentage point to 3 percent.** In the prior month, Iowa lost 4,500 net payroll jobs.
- Over the past 12 months, **Iowa added 6,100 net payroll jobs** and the **unemployment rate fell by 0.1 percentage point from 3.1 percent.**
- Nationally, nonfarm payrolls **rose by 12,000 in October, or 0 percent.** Iowa is **tied for 50th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In October, **Iowa's private sector lost 3,600 net private payroll jobs**, and over the past 12 months it added 2,600 private payroll jobs. In the prior month, Iowa lost 6,100 net private payroll jobs.
- In October, employment in Iowa **fell by 1,452**, and over the past 12 months it fell by 19,330.
- **Iowa's labor force participation rate fell to 66.2 percent** in October from 66.3 percent and **ranks 10th** in the nation. In the past 12 months, the labor force participation rate has fallen by 1.3 percentage points.

Iowa Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Iowa Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/ia/>)