



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Arkansas

Employment Update



September 2024 | Released October 22, 2024

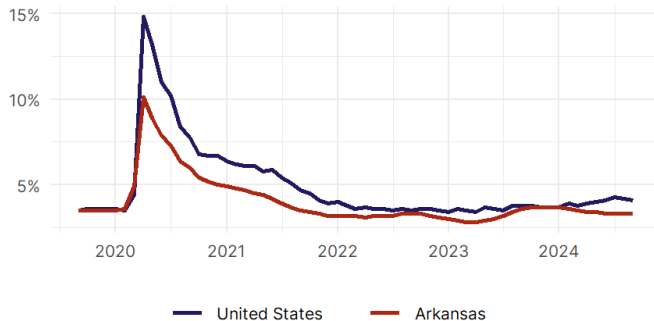
United States Employment Snapshot

- In September, among the 50 states and the District of Columbia **unemployment fell in 3, rose in 16, and remained unchanged in 32.**
- The highest unemployment rate was 5.7 percent in **District of Columbia**, and the lowest was 2 percent in **South Dakota**. Nationally, the unemployment rate fell by 0.1 percentage point to 4.1 percent.
- In September, **payroll jobs rose in 42 states and fell in 8.** The largest payroll job percent increase was 0.7 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Iowa**.

Arkansas Employment Snapshot

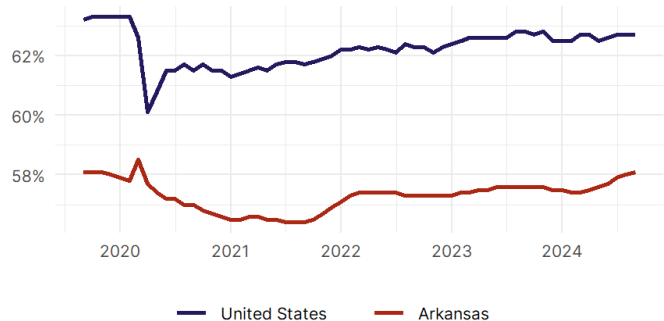
- In September, **Arkansas added 400 net payroll jobs** and the **unemployment rate remained unchanged at 3.3 percent.** In the prior month, Arkansas added 1,100 net payroll jobs.
- Over the past 12 months, **Arkansas added 18,500 net payroll jobs** and the **unemployment rate fell by 0.3 percentage points from 3.6 percent.**
- Nationally, nonfarm payrolls **rose by 254,000 in September, or 0.2 percent.** Arkansas **is tied for 24th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In September, **Arkansas's private sector added 300 net private payroll jobs**, and over the past 12 months it added 17,000 private payroll jobs. In the prior month, Arkansas added 1,200 net private payroll jobs.
- In September, employment in Arkansas **rose by 4,341**, and over the past 12 months it rose by 29,007.
- **Arkansas's labor force participation rate rose to 58.1 percent** in September from 58 percent and **ranks 45th** in the nation. In the past 12 months, the labor force participation rate has risen by 0.5 percentage points.

Arkansas Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Arkansas Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/ar/>)