



United States Congress

Joint Economic Committee

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Republicans

Representative David Schweikert, *Vice Chairman*



South Carolina Employment Report



May 2024 | Released June 25, 2024

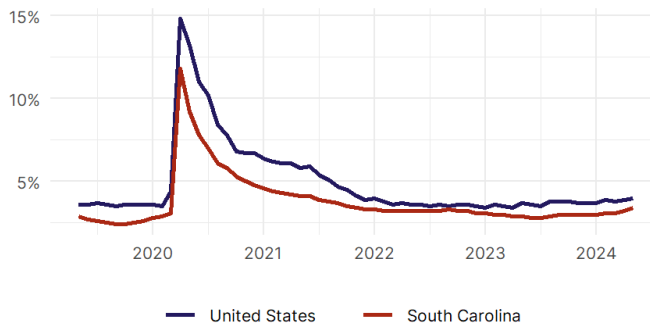
United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

South Carolina Employment Snapshot

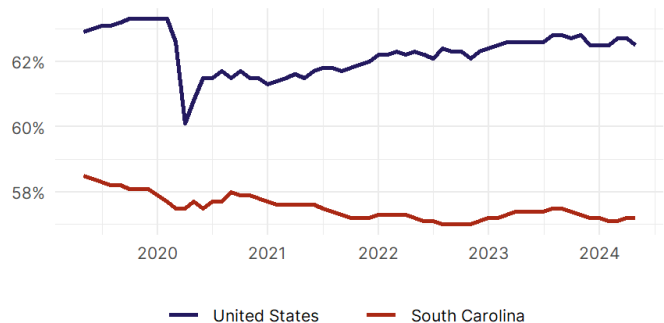
- In May, **South Carolina added 3,300 net payroll jobs** and the **unemployment rate rose by 0.2 percentage point to 3.4 percent.** In the prior month, South Carolina added 10,200 net payroll jobs.
- Over the past 12 months, **South Carolina added 80,400 net payroll jobs** and the **unemployment rate rose by 0.5 percentage points from 2.9 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** South Carolina **is tied for 1st** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **South Carolina's private sector added 2,400 net private payroll jobs**, and over the past 12 months it added 70,700 private payroll jobs. In the prior month, South Carolina added 9,400 net private payroll jobs.
- In May, employment in South Carolina **rose by 1,985**, and over the past 12 months it rose by 28,382.
- **South Carolina's labor force participation rate remained steady at 57.2 percent** in May and **is tied for 47th** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.2 percentage points.

South Carolina
Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

South Carolina
Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/sc/>)