



United States Congress

Joint Economic Committee

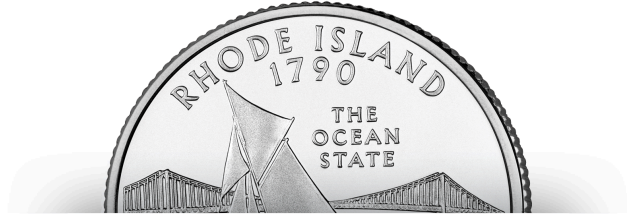
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Republicans

Representative David Schweikert, *Vice Chairman*



Rhode Island Employment Report



May 2024 | Released June 25, 2024

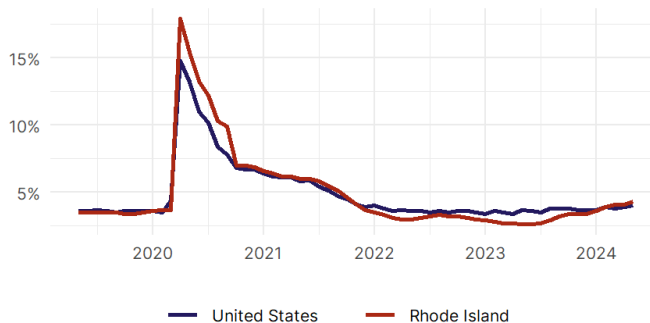
United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

Rhode Island Employment Snapshot

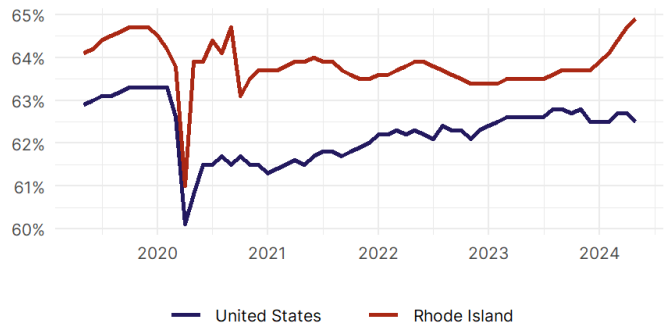
- In May, **Rhode Island lost 1,100 net payroll jobs** and the **unemployment rate rose by 0.2 percentage point to 4.3 percent.** In the prior month, Rhode Island added 1,100 net payroll jobs.
- Over the past 12 months, **Rhode Island added 8,300 net payroll jobs** and the **unemployment rate rose by 1.7 percentage points from 2.6 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** Rhode Island **is tied for 22nd** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **Rhode Island's private sector lost 200 net private payroll jobs**, and over the past 12 months it added 7,800 private payroll jobs. In the prior month, Rhode Island added 800 net private payroll jobs.
- In May, employment in Rhode Island **rose by 1,586**, and over the past 12 months it rose by 5,648.
- **Rhode Island's labor force participation rate rose to 64.9 percent** in May from 64.7 percent and **is tied for 16th** in the nation. In the past 12 months, the labor force participation rate has risen by 1.4 percentage points.

Rhode Island
Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Rhode Island
Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/ri/>)