



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



North Carolina

Employment Report



May 2024 | Released June 25, 2024

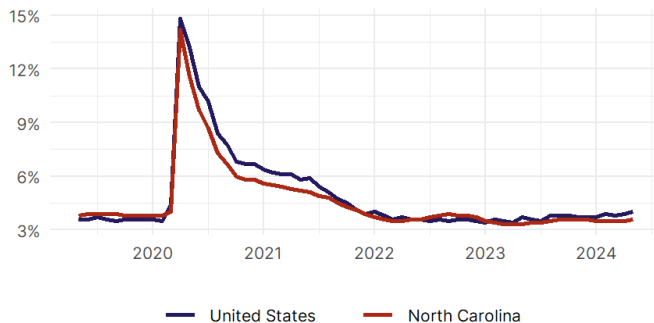
United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

North Carolina Employment Snapshot

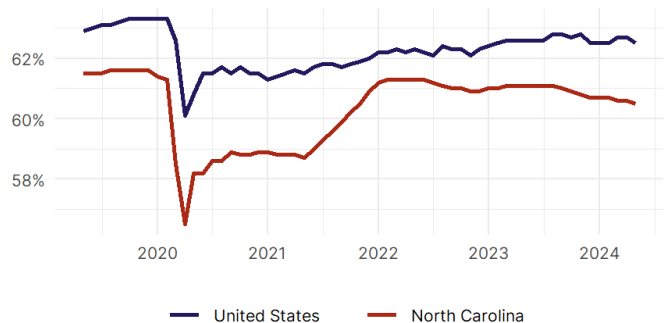
- In May, **North Carolina added 14,400 net payroll jobs** and the **unemployment rate rose by 0.1 percentage point to 3.6 percent.** In the prior month, North Carolina added 14,700 net payroll jobs.
- Over the past 12 months, **North Carolina added 72,400 net payroll jobs** and the **unemployment rate rose by 0.3 percentage points from 3.3 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** North Carolina **is tied for 27th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **North Carolina's private sector added 13,700 net private payroll jobs**, and over the past 12 months it added 57,900 private payroll jobs. In the prior month, North Carolina added 12,800 net private payroll jobs.
- In May, employment in North Carolina **rose by 3,965**, and over the past 12 months it rose by 24,423.
- **North Carolina's labor force participation rate fell to 60.5 percent** in May from 60.6 percent and **ranks 38th** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.6 percentage points.

North Carolina Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

North Carolina Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/nc/>)