



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



## New York Employment Report



May 2024 | Released June 25, 2024

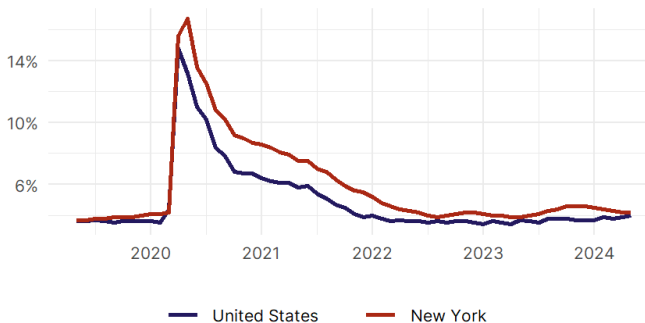
### United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

### New York Employment Snapshot

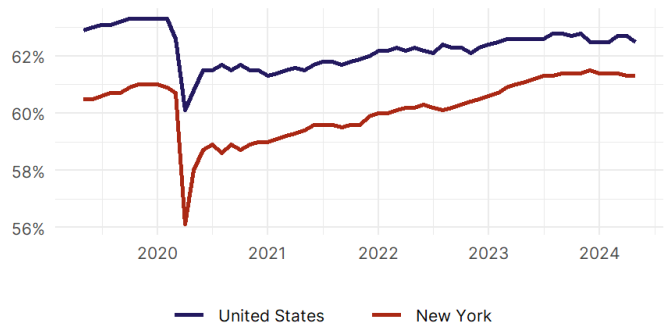
- In May, **New York added 21,700 net payroll jobs** and the **unemployment rate remained unchanged at 4.2 percent.** In the prior month, New York added 17,700 net payroll jobs.
- Over the past 12 months, **New York added 153,800 net payroll jobs** and the **unemployment rate rose by 0.3 percentage points from 3.9 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** New York **is tied for 22nd** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **New York's private sector added 15,800 net private payroll jobs**, and over the past 12 months it added 122,800 private payroll jobs. In the prior month, New York added 15,300 net private payroll jobs.
- In May, employment in New York **fell by 7,148**, and over the past 12 months it fell by 20,203.
- **New York's labor force participation rate remained steady at 61.3 percent** in May and **ranks 37th** in the nation. In the past 12 months, the labor force participation rate has risen by 0.2 percentage points.

New York  
Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

New York  
Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/ny/>)