



United States Congress

# Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



# New Hampshire

## Employment Report



May 2024 | Released June 25, 2024

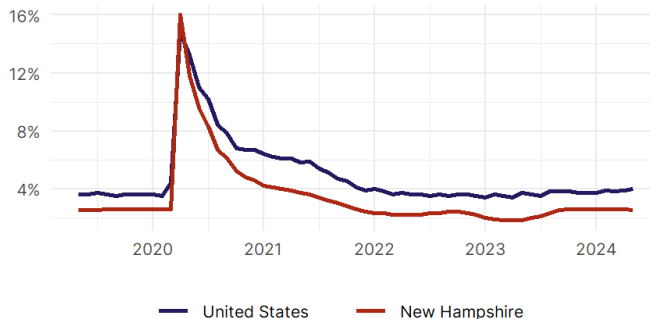
### United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

### New Hampshire Employment Snapshot

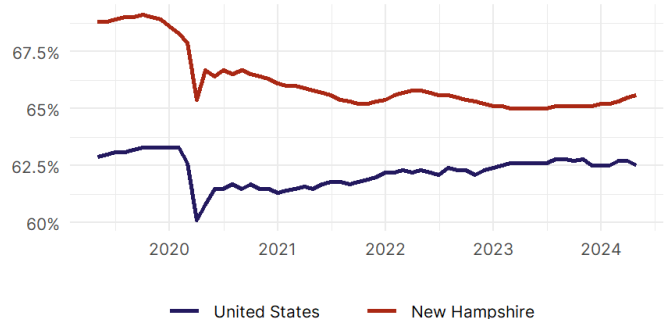
- In May, **New Hampshire added 2,200 net payroll jobs** and the **unemployment rate fell by 0.1 percentage point to 2.5 percent.** In the prior month, New Hampshire lost 100 net payroll jobs.
- Over the past 12 months, **New Hampshire added 10,400 net payroll jobs** and the **unemployment rate rose by 0.7 percentage points from 1.8 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** New Hampshire **is tied for 27th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **New Hampshire's private sector added 2,300 net private payroll jobs**, and over the past 12 months it added 8,900 private payroll jobs. In the prior month, New Hampshire added 300 net private payroll jobs.
- In May, employment in New Hampshire **rose by 2,248**, and over the past 12 months it rose by 5,980.
- **New Hampshire's labor force participation rate rose to 65.6 percent** in May from 65.5 percent and **is tied for 11th** in the nation. In the past 12 months, the labor force participation rate has risen by 0.6 percentage points.

New Hampshire Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

New Hampshire Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/nh/>)