



United States Congress

# Joint Economic Committee

Est. 1946

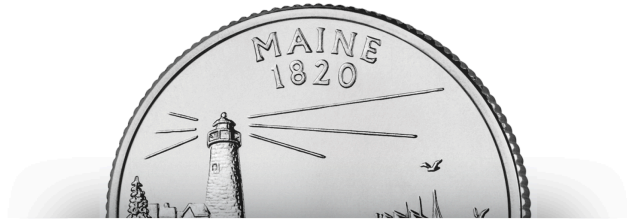
Republicans

Representative David Schweikert, *Vice Chairman*



# Maine

## Employment Report



May 2024 | Released June 25, 2024

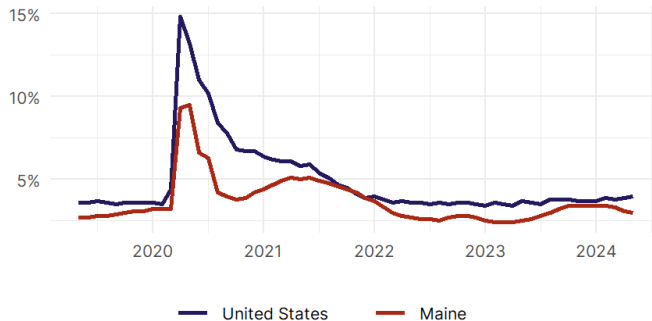
### United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

### Maine Employment Snapshot

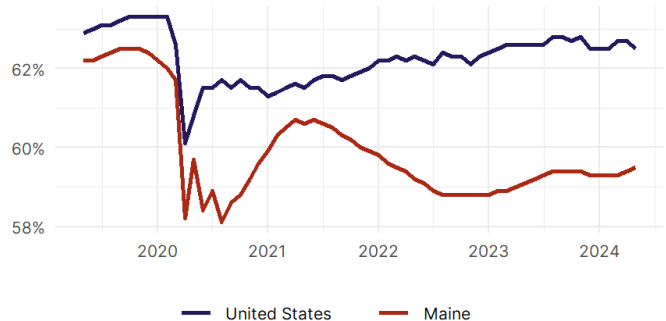
- In May, **Maine added 100 net payroll jobs** and the **unemployment rate fell by 0.1 percentage point to 3 percent.** In the prior month, Maine added 800 net payroll jobs.
- Over the past 12 months, **Maine added 9,300 net payroll jobs** and the **unemployment rate rose by 0.5 percentage points from 2.5 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** Maine **is tied for 31st** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **Maine's private sector added 100 net private payroll jobs**, and over the past 12 months it added 7,500 private payroll jobs. In the prior month, Maine added 700 net private payroll jobs.
- In May, employment in Maine **rose by 2,241**, and over the past 12 months it rose by 6,419.
- **Maine's labor force participation rate rose to 59.5 percent** in May from 59.4 percent and **ranks 42nd** in the nation. In the past 12 months, the labor force participation rate has risen by 0.4 percentage points.

Maine Unemployment Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Maine Labor Force Participation Rate



Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/me/>)