



United States Congress

Joint Economic Committee

Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Louisiana Employment Report



May 2024 | Released June 25, 2024

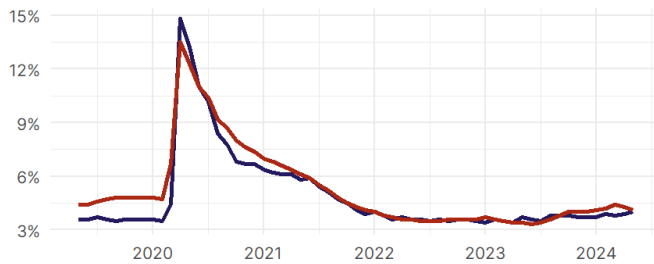
United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

Louisiana Employment Snapshot

- In May, **Louisiana lost 3,400 net payroll jobs** and the **unemployment rate fell by 0.2 percentage point to 4.1 percent.** In the prior month, Louisiana added 6,700 net payroll jobs.
- Over the past 12 months, **Louisiana added 5,900 net payroll jobs** and the **unemployment rate rose by 0.7 percentage points from 3.4 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** Louisiana **ranks 48th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **Louisiana's private sector lost 4,000 net private payroll jobs**, and over the past 12 months it added 2,300 private payroll jobs. In the prior month, Louisiana added 5,000 net private payroll jobs.
- In May, employment in Louisiana **fell by 1,040**, and over the past 12 months it fell by 15,138.
- **Louisiana's labor force participation rate fell to 58.6 percent** in May from 58.8 percent and **ranks 44th** in the nation. In the past 12 months, the labor force participation rate has remained unchanged.

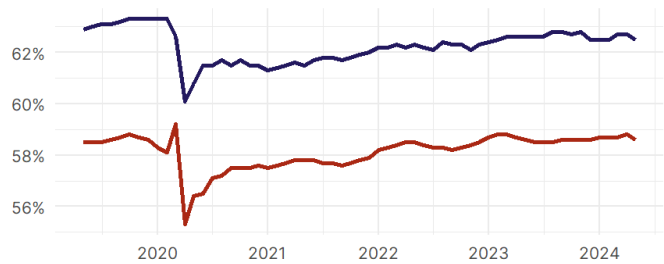
Louisiana
Unemployment Rate



United States Louisiana

Source: Bureau of Labor Statistics, data is seasonally adjusted

Louisiana
Labor Force Participation Rate



United States Louisiana

Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/la/>)