

Representative David Schweikert, Vice Chairman





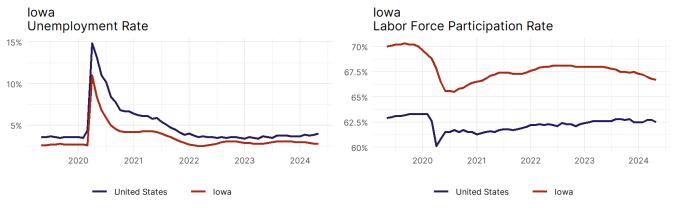
May 2024 | Released June 25, 2024

United States Employment Snapshot

- In May, among the 50 states and the District of Columbia unemployment fell in 13, rose in 17, and remained unchanged in 21.
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, payroll jobs rose in 42 states and fell in 9. The largest payroll job percent increase was 0.9 percent in Idaho. The largest payroll job percent decline was 0.3 percent in Minnesota.

Iowa Employment Snapshot

- In May, **lowa lost 200 net payroll jobs** and the **unemployment rate remained unchanged at 2.8 percent**. In the prior month, lowa lost 200 net payroll jobs.
- Over the past 12 months, lowa added 23,800 net payroll jobs and the unemployment rate remained unchanged.
- Nationally, nonfarm payrolls rose by 272,000 in May, or 0.2 percent. lowa is tied for 27th in the nation for
 percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **lowa's private sector lost 900 net private payroll jobs**, and over the past 12 months it added 18,000 private payroll jobs. In the prior month, lowa lost 600 net private payroll jobs.
- In May, employment in Iowa fell by 2,177, and over the past 12 months it fell by 20,569.
- **lowa's labor force participation rate fell to 66.7 percent** in May from 66.8 percent and **ranks 8th** in the nation. In the past 12 months, the labor force participation rate has fallen by 1.3 percentage points.



Source: Bureau of Labor Statistics, data is seasonally adjusted

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