



United States Congress

Joint Economic Committee

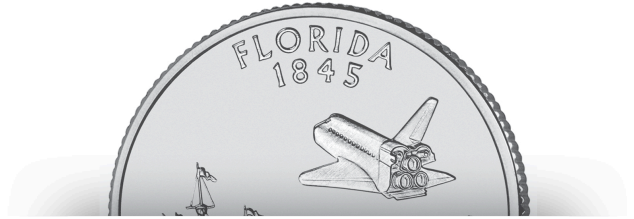
Est. 1946

Republicans

Representative David Schweikert, *Vice Chairman*



Florida Employment Report



May 2024 | Released June 25, 2024

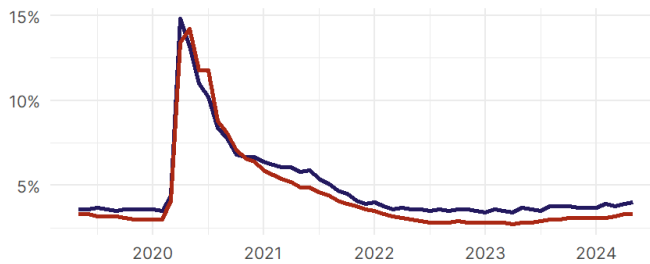
United States Employment Snapshot

- In May, among the 50 states and the District of Columbia **unemployment fell in 13, rose in 17, and remained unchanged in 21.**
- The highest unemployment rate was 5.3 percent in **District of Columbia**, and the lowest was 2 percent in **North Dakota and South Dakota**. Nationally, the unemployment rate rose by 0.1 percentage point to 4 percent.
- In May, **payroll jobs rose in 42 states and fell in 9.** The largest payroll job percent increase was 0.9 percent in **Idaho**. The largest payroll job percent decline was 0.3 percent in **Minnesota**.

Florida Employment Snapshot

- In May, **Florida added 6,000 net payroll jobs** and the **unemployment rate remained unchanged at 3.3 percent.** In the prior month, Florida added 41,300 net payroll jobs.
- Over the past 12 months, **Florida added 222,200 net payroll jobs** and the **unemployment rate rose by 0.5 percentage points from 2.8 percent.**
- Nationally, nonfarm payrolls **rose by 272,000 in May, or 0.2 percent.** Florida **is tied for 7th** in the nation for percentage gain in nonfarm payroll employment over the past 12 months.
- In May, **Florida's private sector added 7,300 net private payroll jobs**, and over the past 12 months it added 192,600 private payroll jobs. In the prior month, Florida added 38,200 net private payroll jobs.
- In May, employment in Florida **fell by 13,777**, and over the past 12 months it rose by 47,048.
- **Florida's labor force participation rate fell to 59.1 percent** in May from 59.3 percent and **ranks 43rd** in the nation. In the past 12 months, the labor force participation rate has fallen by 0.6 percentage points.

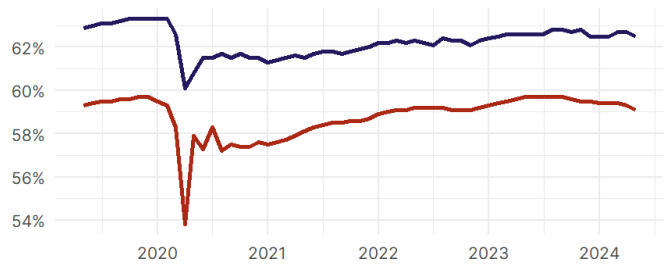
Florida
Unemployment Rate



United States Florida

Source: Bureau of Labor Statistics, data is seasonally adjusted

Florida
Labor Force Participation Rate



United States Florida

Source: Bureau of Labor Statistics, data is seasonally adjusted

Read the full release (<https://www.jec.senate.gov/public/index.cfm/republicans/fl/>)