

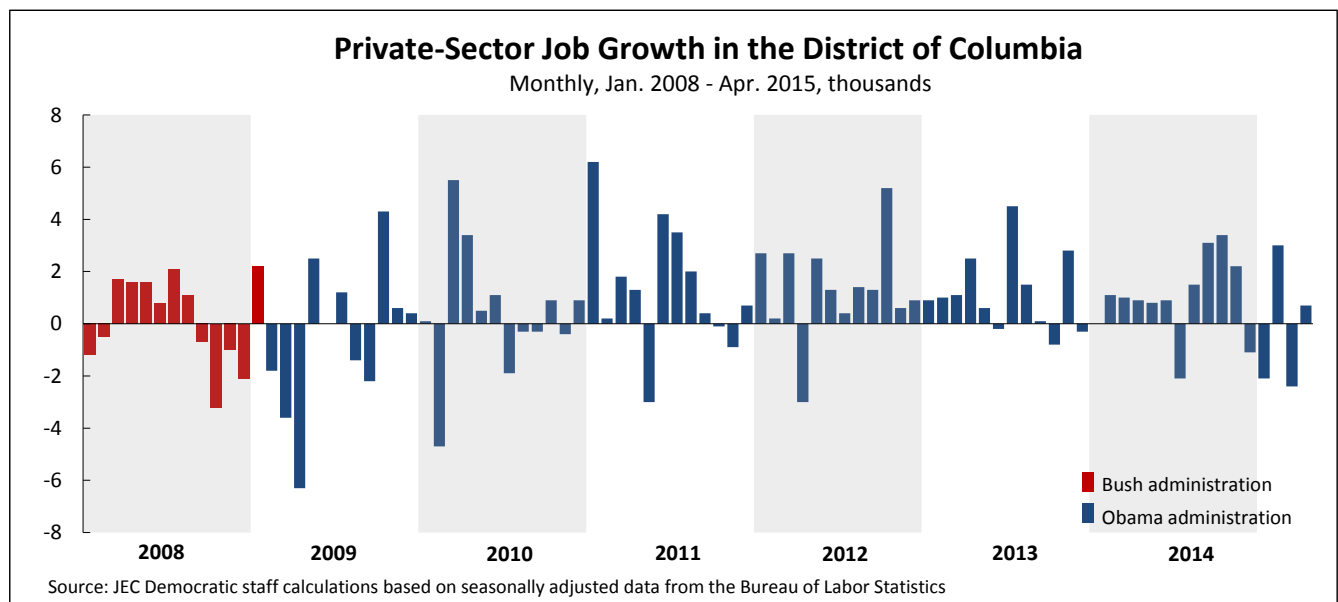


ECONOMIC SNAPSHOT: THE DISTRICT OF COLUMBIA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through April 2015**
Last updated on May 27th; Data update next on June 19th*

JOBS

- In April, private-sector employment in the District of Columbia grew by 700 jobs. Over the past year, District of Columbia businesses have added 7,900 jobs. This compares with an increase of 11,200 jobs over the 12 months through April 2014.
- Since February 2010, the national low point for private-sector employment, District of Columbia businesses have added 66,500 jobs (an increase of 14.5 percent). Nationally, private payrolls have increased by 11.5 percent over this time.
- The DC sectors with the greatest job gains in percentage terms since February 2010 are: logging, mining and construction at 52.6 percent (5,000 jobs), leisure and hospitality at 20.0 percent (11,700 jobs) and trade, transportation and utilities at 19.3 percent (5,100 jobs).



UNEMPLOYMENT

- The unemployment rate in the District of Columbia was 7.5 percent in April 2015, down 0.2 percentage point from March. The rate was 2.1 percentage points above the national rate of 5.4 percent.
- Unemployment is down 0.3 percentage point from one year earlier and is 3.0 percentage points below its recent peak of 10.5 percent in July 2011.
- There were 29,000 District of Columbia residents unemployed in April 2015.

EARNINGS

- In April 2015, average hourly earnings of private-sector workers in the District of Columbia were \$38.99. The average workweek was 35.4 hours, and average weekly earnings were \$1380.25.
- Adjusting for inflation, DC average hourly earnings have risen by 1.8 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

DISTRICT OF COLUMBIA QUICK FACTS

		District	United States
Private-Sector Jobs Added	Past 12 Months	7,900	2.9 million
	Since Feb. 2010	66,500	12.3 million
Unemployment Rate	April 2015	7.5%	5.4%
	April 2014	7.8%	6.2%
	Recession-Era Peak	10.5%	10.0%
Median Household Income (2013 \$)	2013	\$60,700	\$51,900
	2007 (Pre-Recession)	\$57,100	\$56,400
Poverty Rate	2013	21.3%	14.5%
	2007 (Pre-Recession)	18.0%	12.5%
All Veterans' Unemployment Rate	2014	7.5%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.1%	7.2%
Percentage Without Health Insurance	2013	6.7%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in the District of Columbia fell by 0.5 percent in 2013 (the most recent year for which data are available), below the national average growth rate of 1.8 percent.*
- Since 2009, annual District of Columbia GDP growth has averaged 0.9 percent, compared with a national average annual growth rate of 2.0 percent.

HOUSING

- Home prices in the District of Columbia decreased by 0.8 percent from the first quarter of 2014 to the first quarter of 2015. They are up 46.6 percent since their recent low in the first quarter of 2009.
- In March 2015, builders in the District of Columbia broke ground on 4,380 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 3,583 units. That marks a decrease of 2.5 percent from the average over the prior 12 months.

EXPORTS

- In the District of Columbia, goods exports totaled \$43 million in March and \$653 million over the past year, down 65.6 percent from the 12 months ending in March 2014 (inflation-adjusted).
- Exports over the past 12 months are down 44.5 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the District of Columbia economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional District of Columbia-specific labor sector statistics, please refer to the District of Columbia office:
<http://does.dc.gov/node/184512>