

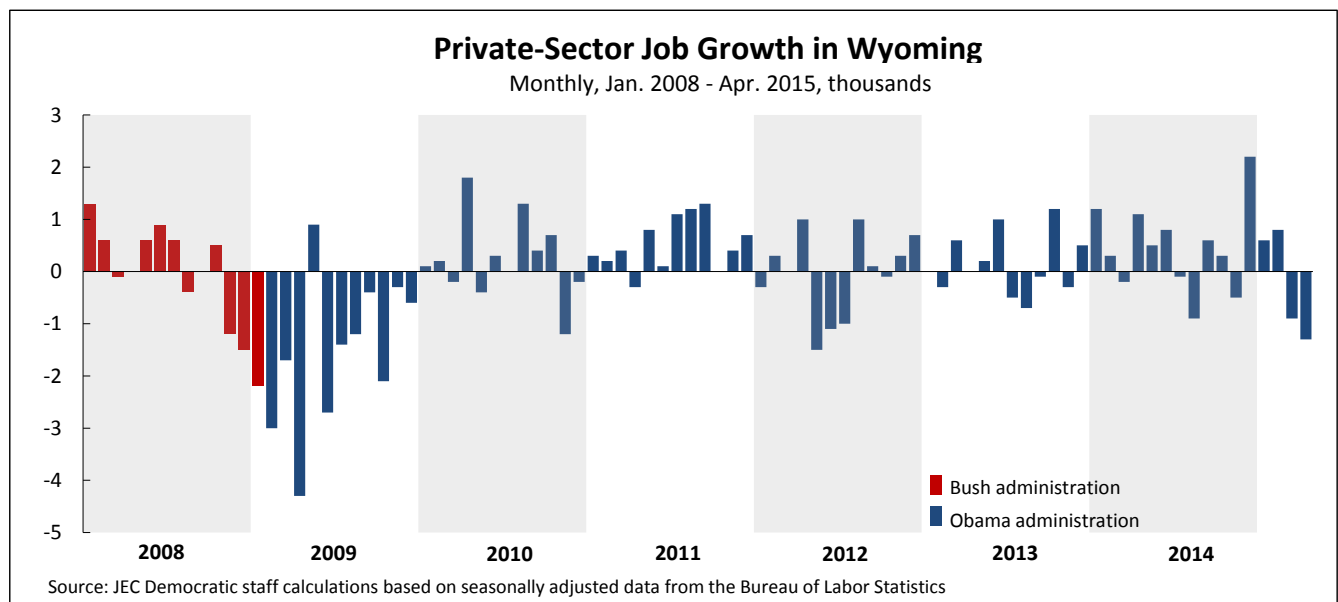


## ECONOMIC SNAPSHOT: WYOMING

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through April 2015\*\*  
\*\*Last updated on May 27th; Data update next on June 19th\*\**

### JOBS

- In April, private-sector employment in Wyoming fell by 1,300 jobs. Over the past year, Wyoming businesses have added 2,100 jobs. This compares with an increase of 3,700 jobs over the 12 months through April 2014.
- Since February 2010, the national low point for private-sector employment, Wyoming businesses have added 14,200 jobs (an increase of 6.8 percent). Nationally, private payrolls have increased by 11.5 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 14.3 percent (2,400 jobs), leisure and hospitality at 13.0 percent (4,200 jobs) and manufacturing at 12.8 percent (1,100 jobs).



### UNEMPLOYMENT

- The unemployment rate in Wyoming was 4.1 percent in April 2015, holding constant from March. The rate was 1.3 percentage points below the national rate of 5.4 percent.
- Unemployment is down 0.2 percentage point from one year earlier and is 3.1 percentage points below its recent peak of 7.2 percent in January 2010.
- There were 12,600 Wyoming residents unemployed in April 2015.

### EARNINGS

- In April 2015, average hourly earnings of private-sector workers in Wyoming were \$23.27. The average workweek was 34.9 hours, and average weekly earnings were \$812.12.
- Adjusting for inflation, state average hourly earnings have fallen by 0.4 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Wyoming	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	2,100	2.9 million
	Since Feb. 2010	14,200	12.3 million
<b>Unemployment Rate</b> .....	April 2015	4.1%	5.4%
	April 2014	4.3%	6.2%
	Recession-Era Peak	7.2%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$55,700	\$51,900
	2007 (Pre-Recession)	\$54,800	\$56,400
<b>Poverty Rate</b> .....	2013	11.8%	14.5%
	2007 (Pre-Recession)	10.9%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	4.3%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.4%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	13.4%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Wyoming grew by 7.6 percent in 2013 (the most recent year for which data are available), above the national average growth rate of 1.8 percent.\*
- Since 2009, annual Wyoming GDP growth has averaged 1.1 percent, compared with a national average annual growth rate of 2.0 percent.

### HOUSING

- Home prices in Wyoming increased by 3.0 percent from the first quarter of 2014 to the first quarter of 2015. They are up 16.0 percent since their recent low in the third quarter of 2010.
- In March 2015, builders in Wyoming broke ground on 1,530 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 1,639 units. That marks a decrease of 12.2 percent from the average over the prior 12 months.

### EXPORTS

- In Wyoming, goods exports totaled \$102 million in March and \$1.7 billion over the past year, up 36.1 percent from the 12 months ending in March 2014 (inflation-adjusted).
- Exports over the past 12 months are up 69.2 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Wyoming economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>