

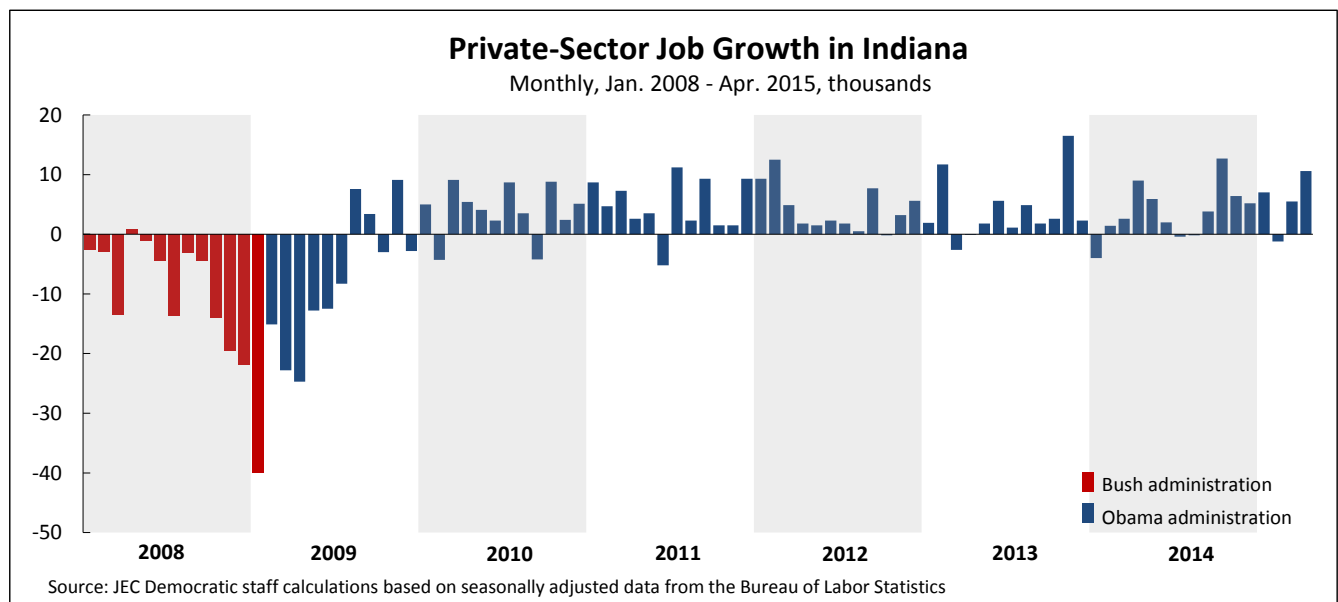


## ECONOMIC SNAPSHOT: INDIANA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through April 2015\*\*  
\*\*Last updated on May 27th; Data update next on June 19th\*\**

### JOBS

- In April, private-sector employment in Indiana grew by 10,600 jobs. Over the past year, Indiana businesses have added 57,300 jobs. This compares with an increase of 45,600 jobs over the 12 months through April 2014.
- Since February 2010, the national low point for private-sector employment, Indiana businesses have added 266,600 jobs (an increase of 11.4 percent). Nationally, private payrolls have increased by 11.5 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 20.9 percent (56,000 jobs), manufacturing at 18.0 percent (79,000 jobs) and other services at 12.0 percent (13,700 jobs).



### UNEMPLOYMENT

- The unemployment rate in Indiana was 5.4 percent in April 2015, down 0.4 percentage point from March. The rate was the same as the national rate of 5.4 percent.
- Unemployment is down 0.6 percentage point from one year earlier and is 5.5 percentage points below its recent peak of 10.9 percent in February 2010.
- There were 176,300 Indiana residents unemployed in April 2015.

### EARNINGS

- In April 2015, average hourly earnings of private-sector workers in Indiana were \$22.71. The average workweek was 34.9 hours, and average weekly earnings were \$792.58.
- Adjusting for inflation, state average hourly earnings have risen by 0.2 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

		<b>Indiana</b>	<b>United States</b>
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	57,300	2.9 million
	Since Feb. 2010	266,600	12.3 million
<b>Unemployment Rate</b> .....	April 2015	5.4%	5.4%
	April 2014	6.0%	6.2%
	Recession-Era Peak	10.9%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$50,600	\$51,900
	2007 (Pre-Recession)	\$53,300	\$56,400
<b>Poverty Rate</b> .....	2013	11.6%	14.5%
	2007 (Pre-Recession)	11.8%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	5.6%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	10.0%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	14.0%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Indiana grew by 2.1 percent in 2013 (the most recent year for which data are available), above the national average growth rate of 1.8 percent.\*
- Since 2009, annual Indiana GDP growth has averaged 2.9 percent, compared with a national average annual growth rate of 2.0 percent.

### HOUSING

- Home prices in Indiana increased by 4.2 percent from the first quarter of 2014 to the first quarter of 2015. They are up 13.1 percent since their recent low in the first quarter of 2011.
- In March 2015, builders in Indiana broke ground on 12,930 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 17,322 units. That marks an increase of 2.2 percent from the average over the prior 12 months.

### EXPORTS

- In Indiana, goods exports totaled \$3.0 billion in March and \$34.4 billion over the past year, up 6.7 percent from the 12 months ending in March 2014 (inflation-adjusted).
- Exports over the past 12 months are up 40.1 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Indiana economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Indiana-specific labor sector statistics, please refer to the Indiana office: <http://www.hoosierdata.in.gov/>