

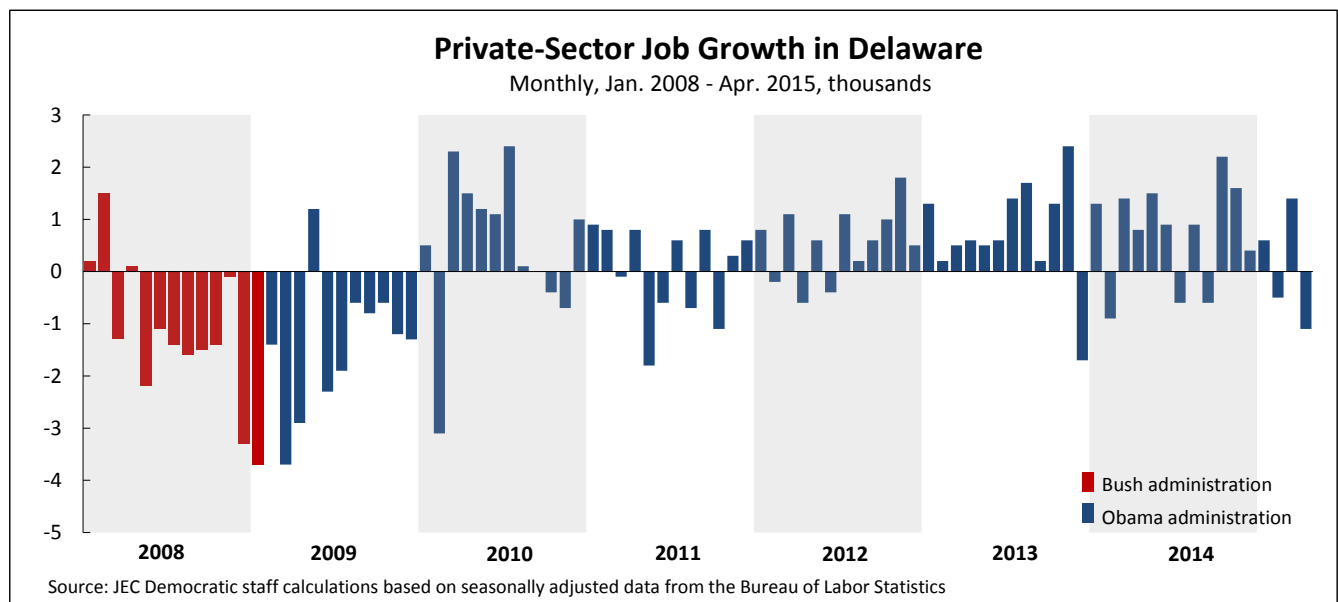


## ECONOMIC SNAPSHOT: DELAWARE

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through April 2015\*\*  
\*\*Last updated on May 27th; Data update next on June 19th\*\**

### JOBS

- In April, private-sector employment in Delaware fell by 1,100 jobs. Over the past year, Delaware businesses have added 6,700 jobs. This compares with an increase of 9,000 jobs over the 12 months through April 2014.
- Since February 2010, the national low point for private-sector employment, Delaware businesses have added 33,800 jobs (an increase of 9.8 percent). Nationally, private payrolls have increased by 11.5 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: leisure and hospitality at 17.4 percent (7,200 jobs), education and health services at 14.6 percent (9,300 jobs) and professional and business services at 11.9 percent (6,500 jobs).



### UNEMPLOYMENT

- The unemployment rate in Delaware was 4.5 percent in April 2015, down 0.1 percentage point from March. The rate was 0.9 percentage point below the national rate of 5.4 percent.
- Unemployment is down 1.4 percentage points from one year earlier and is 4.2 percentage points below its recent peak of 8.7 percent in February 2010.
- There were 20,700 Delaware residents unemployed in April 2015.

### EARNINGS

- In April 2015, average hourly earnings of private-sector workers in Delaware were \$22.28. The average workweek was 33.3 hours, and average weekly earnings were \$741.92.
- Adjusting for inflation, state average hourly earnings have risen by 3.3 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Delaware	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	6,700	2.9 million
	Since Feb. 2010	33,800	12.3 million
<b>Unemployment Rate</b> .....	April 2015	4.5%	5.4%
	April 2014	5.9%	6.2%
	Recession-Era Peak	8.7%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$52,200	\$51,900
	2007 (Pre-Recession)	\$61,300	\$56,400
<b>Poverty Rate</b> .....	2013	14.0%	14.5%
	2007 (Pre-Recession)	9.3%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	6.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	9.8%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	9.1%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Delaware grew by 1.6 percent in 2013 (the most recent year for which data are available), below the national average growth rate of 1.8 percent.\*
- Since 2009, annual Delaware GDP growth has averaged 0.9 percent, compared with a national average annual growth rate of 2.0 percent.

### HOUSING

- Home prices in Delaware increased by 5.9 percent from the first quarter of 2014 to the first quarter of 2015. They are up 12.6 percent since their recent low in the first quarter of 2012.
- In March 2015, builders in Delaware broke ground on 4,450 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 4,799 units. That marks an increase of 7.8 percent from the average over the prior 12 months.

### EXPORTS

- In Delaware, goods exports totaled \$421 million in March and \$5.1 billion over the past year, up 1.1 percent from the 12 months ending in March 2014 (inflation-adjusted).
- Exports over the past 12 months are up 10.5 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Delaware economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Delaware-specific labor sector statistics, please refer to the Delaware office:  
<http://www.delawareworks.com/oelmi/Information/Publications.aspx>