

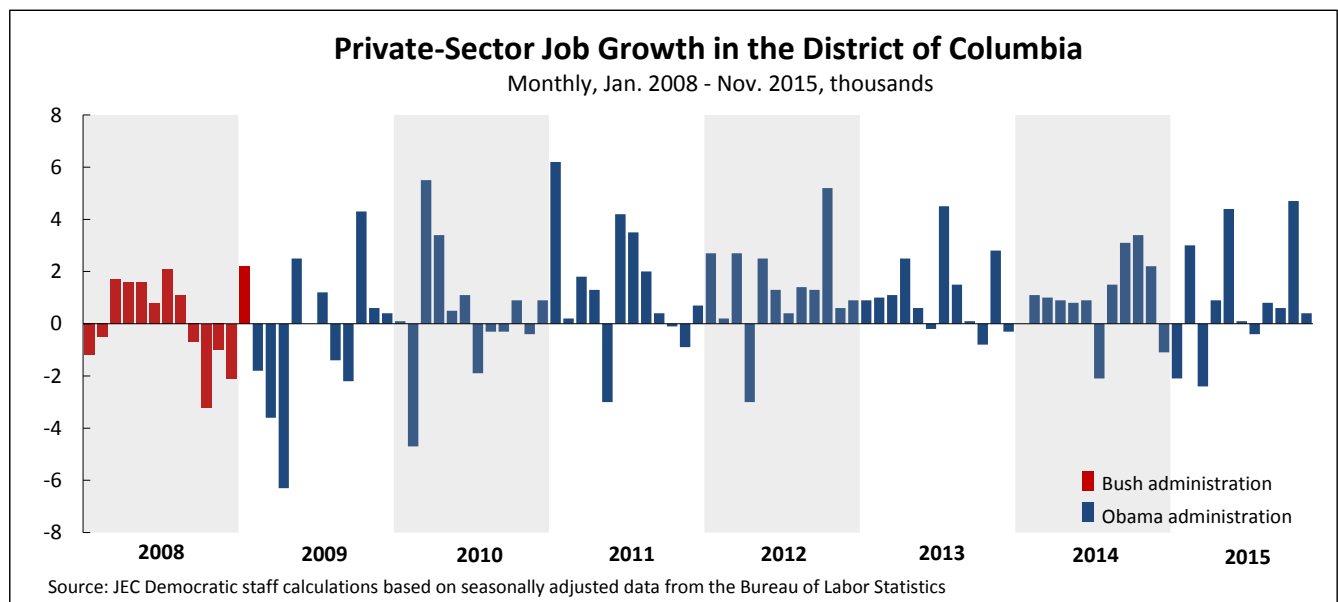


## ECONOMIC SNAPSHOT: THE DISTRICT OF COLUMBIA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through November 2015\*\*  
\*\*Last updated on December 18th; Data update next on January 26th\*\**

### JOBS

- In November, private-sector employment in the District of Columbia grew by 400 jobs. Over the past year, District of Columbia businesses have added 8,900 jobs. This compares with an increase of 12,500 jobs over the 12 months through November 2014.
- Since February 2010, the national low point for private-sector employment, District of Columbia businesses have added 77,300 jobs (an increase of 16.9 percent). Nationally, private payrolls have increased by 12.8 percent over this time.
- The DC



### UNEMPLOYMENT

- The unemployment rate in the District of Columbia was 6.6 percent in November 2015, holding constant from October. The rate was 1.6 percentage points above the national rate of 5.0 percent.
- Unemployment is down 1.1 percentage points from one year earlier and is 3.9 percentage points below its recent peak of 10.5 percent in July 2011.
- There were 25,700 District of Columbia residents unemployed in November 2015.

### EARNINGS

- In November 2015, average hourly earnings of private-sector workers in the District of Columbia were \$37.38. The average workweek was 35.9 hours, and average weekly earnings were \$1,341.94.
- Adjusting for inflation, DC average hourly earnings have fallen by 6.0 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

## DISTRICT OF COLUMBIA

		District	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	8,900	2.5 million
	Since Feb. 2010	77,300	13.7 million
<b>Unemployment Rate</b> .....	November 2015	6.6%	5.0%
	November 2014	7.7%	5.8%
	Recession-Era Peak	10.5%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$68,300	\$53,700
	2007 (Pre-Recession)	\$58,000	\$57,400
<b>Poverty Rate</b> .....	2014	19.0%	14.8%
	2007 (Pre-Recession)	18.0%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	7.5%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.1%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	5.3%	11.7%
	2013	6.7%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in the District of Columbia grew by 2.2 percent in 2014, matching the national average growth rate of 2.2 percent.\*
- Since 2009, annual District of Columbia GDP growth has averaged 1.3 percent, compared with a national average annual growth rate of 1.8 percent.

### HOUSING

- Home prices in the District of Columbia increased by 15.4 percent from the third quarter of 2014 to the third quarter of 2015. They are up 62.5 percent since their recent low in the first quarter of 2009.
- In October 2015, builders in the District of Columbia broke ground on 6,700 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 3,980 units. That marks a decrease of 0.7 percent from the average over the prior 12 months.

### EXPORTS

- In the District of Columbia, goods exports totaled \$51 million in October and \$1.0 billion over the past year, up 16.8 percent from the 12 months ending in October 2014 (inflation-adjusted).
- Exports over the past 12 months are down 11.7 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the District of Columbia economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional District of Columbia-specific labor sector statistics, please refer to the District of Columbia office:

<http://does.dc.gov/node/184512>