

Montana Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

State Employment Data

- Since President Biden took office, 4,300 jobs have been created in Montana.
- In the month of October, the latest for which state-level data are available, 900 jobs were created in Montana.

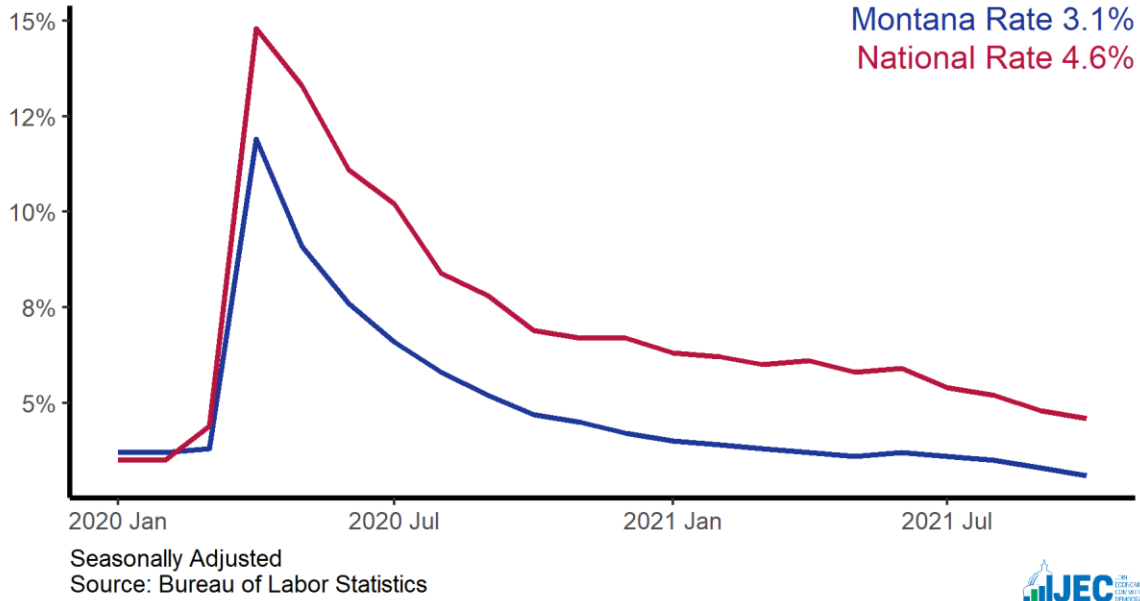
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Montana	900	90%	4,300
Leisure and Hospitality, Montana	700	95%	4,000
Retail Trade, Montana	500	110%	900
Manufacturing, Montana	400	138%	1,300
Education and Health Services, Montana	200	72%	-700
Construction, Montana	200	13%	-1,700
Government, Montana	-200	62%	700
Professional and Business Services, Montana	-300	78%	-1,600

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Montana Unemployment Rate

State and national unemployment rates, since January 2020



Montana Jobs Recovery

Total employment since January 2020, in thousands

