CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### Florida Employment Situation Summary

#### **National Employment Data**

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

#### **State Employment Data**

- Since President Biden took office, 409,900 jobs have been created in Florida.
- In the month of October, the latest for which state-level data are available, 41,500 jobs were created in Florida.

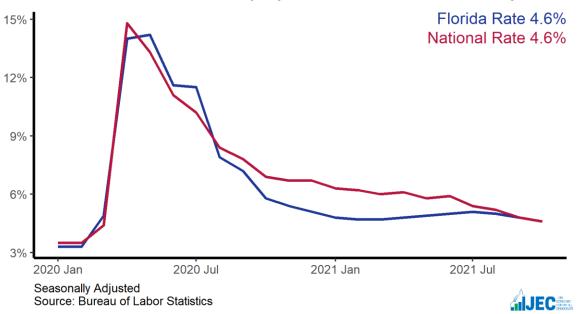
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Florida	41,500	87%	409,900
Leisure and Hospitality, Florida	16,600	73%	132,400
Retail Trade, Florida	7,500	96%	33,700
Education and Health Services, Florida	6,600	90%	45,700
Professional and Business Services, Florida	3,700	115%	62,800
Construction, Florida	500	99%	11,600
Manufacturing, Florida	-900	85%	7,100
Government, Florida	-2,800	32%	15,200

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

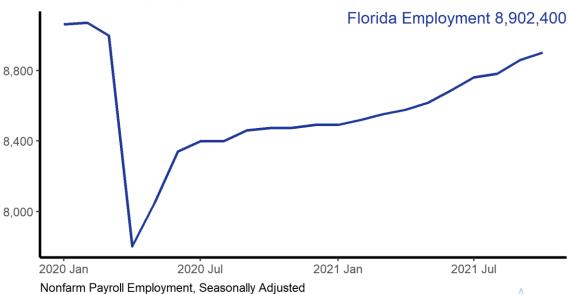
# Florida Unemployment Rate

State and national unemployment rates, since January 2020



## Florida Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics