

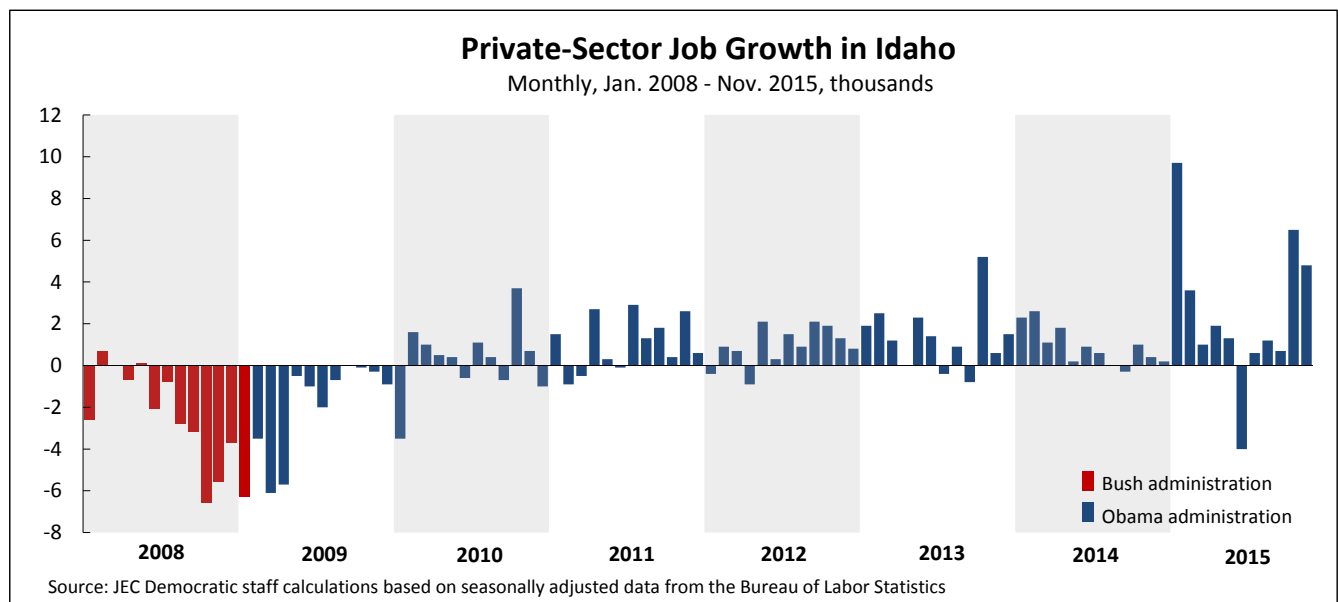


## ECONOMIC SNAPSHOT: IDAHO

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through November 2015\*\*  
\*\*Last updated on December 18th; Data update next on January 26th\*\**

### JOBS

- In November, private-sector employment in Idaho grew by 4,800 jobs. Over the past year, Idaho businesses have added 27,500 jobs. This compares with an increase of 12,100 jobs over the 12 months through November 2014.
- Since February 2010, the national low point for private-sector employment, Idaho businesses have added 83,700 jobs (an increase of 17.4 percent). Nationally, private payrolls have increased by 12.8 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: construction at 27.4 percent (8,800 jobs), financial activities at 22.8 percent (6,600 jobs) and leisure and hospitality at 22.3 percent (12,800 jobs).



### UNEMPLOYMENT

- The unemployment rate in Idaho was 3.9 percent in November 2015, down 0.1 percentage point from October. The rate was 1.1 percentage points below the national rate of 5.0 percent.
- Unemployment is down 0.6 percentage point from one year earlier and is 5.8 percentage points below its recent peak of 9.7 percent in July 2009.
- There were 31,700 Idaho residents unemployed in November 2015.

### EARNINGS

- In November 2015, average hourly earnings of private-sector workers in Idaho were \$22.33. The average workweek was 33.5 hours, and average weekly earnings were \$748.06.
- Adjusting for inflation, state average hourly earnings have risen by 2.0 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

## STATE QUICK FACTS

		<b>Idaho</b>	<b>United States</b>
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	27,500	2.5 million
	Since Feb. 2010	83,700	13.7 million
<b>Unemployment Rate</b> .....	November 2015	3.9%	5.0%
	November 2014	4.5%	5.8%
	Recession-Era Peak	9.7%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$53,400	\$53,700
	2007 (Pre-Recession)	\$56,200	\$57,400
<b>Poverty Rate</b> .....	2014	12.4%	14.8%
	2007 (Pre-Recession)	9.9%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	2.3%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.0%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	13.6%	11.7%
	2013	16.2%	14.5%

## STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Idaho grew by 2.7 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual Idaho GDP growth has averaged 1.2 percent, compared with a national average annual growth rate of 1.8 percent.

## HOUSING

- Home prices in Idaho increased by 8.1 percent from the third quarter of 2014 to the third quarter of 2015. They are up 37.5 percent since their recent low in the second quarter of 2011.
- In October 2015, builders in Idaho broke ground on 9,270 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 9,290 units. That marks an increase of 8.0 percent from the average over the prior 12 months.

## EXPORTS

- In Idaho, goods exports totaled \$359 million in October and \$4.2 billion over the past year, down 14.4 percent from the 12 months ending in October 2014 (inflation-adjusted).
- Exports over the past 12 months are up 5.3 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Idaho economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Idaho-specific labor sector statistics, please refer to the Idaho office:

<http://labor.idaho.gov/dnn/Default.aspx?tabid=696&AspxAutoDetectCookieSupport=1>