

Alaska Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.
- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

State Employment Data

- Since President Biden took office, 6,200 jobs have been created in Alaska.
- In the month of November, the latest for which state-level data are available, 700 jobs were lost in Alaska.

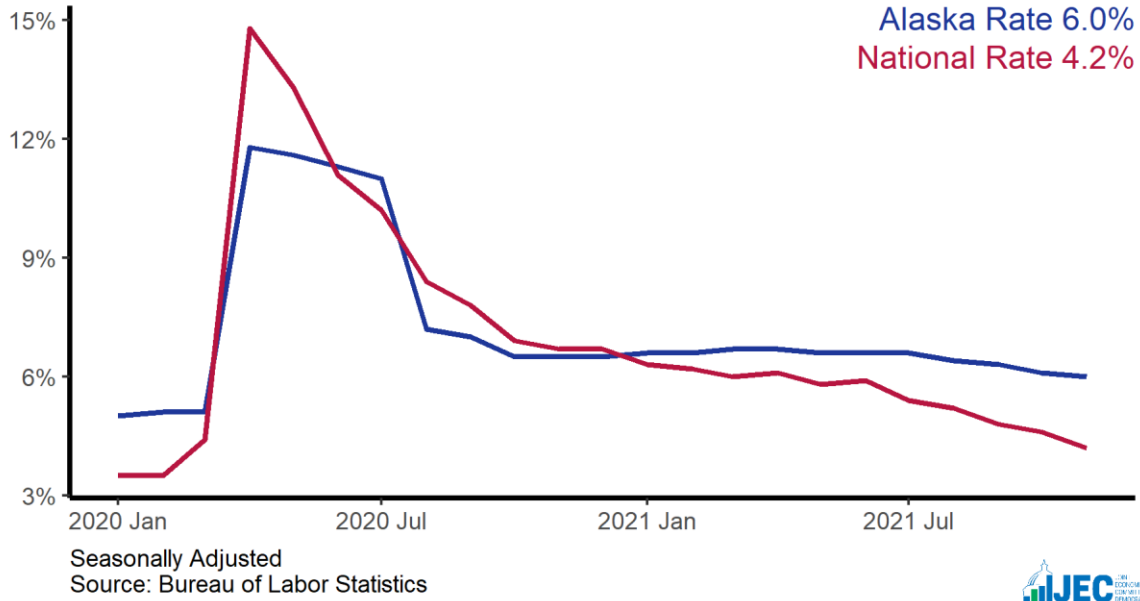
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Alaska	-700	57%	6,200
Manufacturing, Alaska	300	161%	2,100
Retail Trade, Alaska	200	72%	600
Construction, Alaska	200	78%	-900
Professional and Business Services, Alaska	200	53%	100
Education and Health Services, Alaska	100	82%	1,100
Government, Alaska	100	42%	-1,000
Leisure and Hospitality, Alaska	-1,300	50%	1,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Alaska Unemployment Rate

State and national unemployment rates, since January 2020



Alaska Jobs Recovery

Total employment since January 2020, in thousands

