CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### **Maryland Employment Situation Summary**

#### **National Employment Data**

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

#### **State Employment Data**

- Since President Biden took office, 74,100 jobs have been created in Maryland.
- In the month of October, the latest for which state-level data are available, 14,900 jobs were created in Maryland.

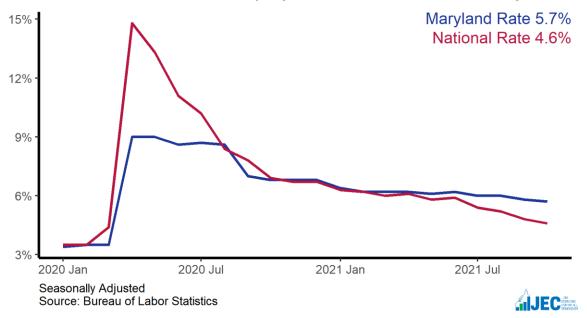
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Maryland	14,900	77%	74,100
Leisure and Hospitality, Maryland	4,800	69%	23,600
Professional and Business Services, Maryland	3,900	119%	16,200
Education and Health Services, Maryland	1,800	67%	9,100
Retail Trade, Maryland	1,300	92%	5,600
Construction, Maryland	800	58%	-1,100
Manufacturing, Maryland	300	65%	600
Government, Maryland	-800	108%	14,800

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

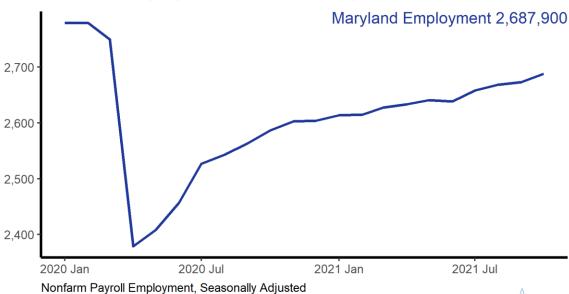
# **Maryland Unemployment Rate**

State and national unemployment rates, since January 2020



## **Maryland Jobs Recovery**

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics