CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### South Carolina Employment Situation Summary

### **National Employment Data**

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

#### **State Employment Data**

- Since President Biden took office, 52,500 jobs have been created in South Carolina.
- In the month of October, the latest for which state-level data are available, 6,700 jobs were created in South Carolina.

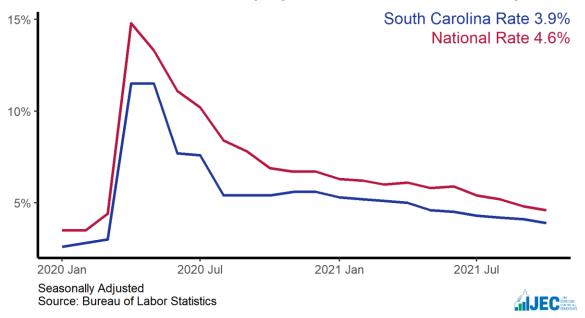
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, South Carolina	6,700	87%	52,500
Manufacturing, South Carolina	4,200	87%	6,900
Professional and Business Services, South Carolina	2,000	82%	-200
Retail Trade, South Carolina	1,900	130%	7,600
Education and Health Services, South Carolina	200	83%	4,800
Leisure and Hospitality, South Carolina	-100	82%	12,600
Government, South Carolina	-600	65%	7,400
Construction, South Carolina	-1,900	121%	4,600

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

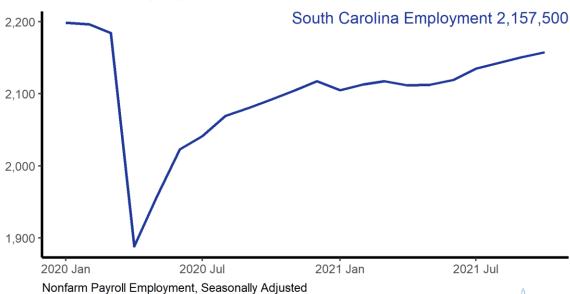
# **South Carolina Unemployment Rate**

State and national unemployment rates, since January 2020



## **South Carolina Jobs Recovery**

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics