CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### Virginia Employment Situation Summary

#### **National Employment Data**

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

#### **State Employment Data**

- Since President Biden took office, 60,300 jobs have been created in Virginia.
- In the month of October, the latest for which state-level data are available, 19,400 jobs were created in Virginia.

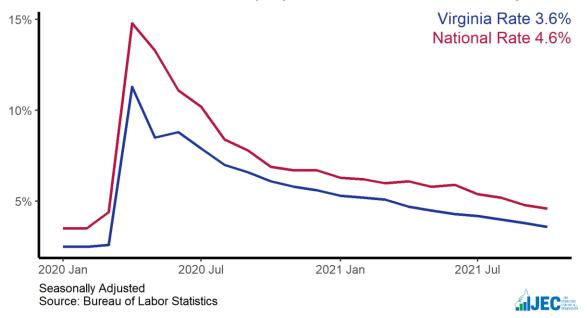
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Virginia	19,400	72%	60,300
Leisure and Hospitality, Virginia	7,200	69%	20,100
Government, Virginia	5,900	66%	14,700
Retail Trade, Virginia	3,000	89%	-2,000
Professional and Business Services, Virginia	2,800	120%	17,000
Education and Health Services, Virginia	800	66%	4,900
Construction, Virginia	0	74%	-2,700
Manufacturing, Virginia	-3,500	61%	300

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

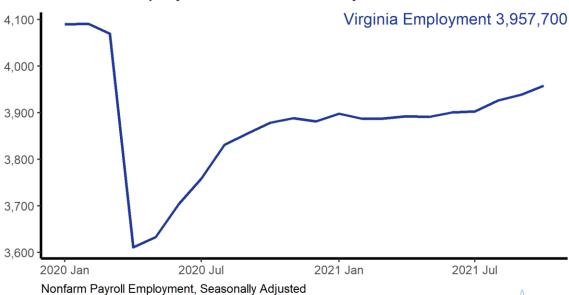
# Virginia Unemployment Rate

State and national unemployment rates, since January 2020



## Virginia Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics