CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Rhode Island Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

State Employment Data

- Since President Biden took office, 16,000 jobs have been created in Rhode Island.
- In the month of October, the latest for which state-level data are available, 2,100 jobs were lost in Rhode Island.

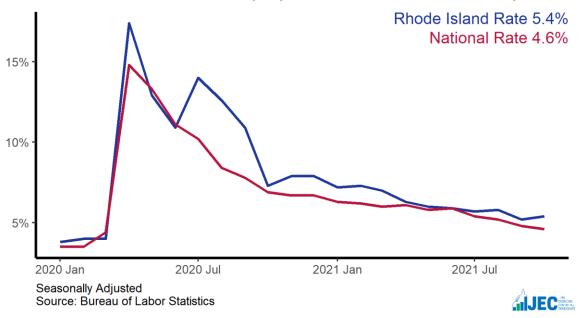
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Rhode Island	-2,100	74%	16,000
Retail Trade, Rhode Island	100	84%	0
Leisure and Hospitality, Rhode Island	100	75%	5,700
Manufacturing, Rhode Island	100	109%	2,600
Construction, Rhode Island	-200	117%	1,300
Education and Health Services, Rhode Island	-300	57%	1,200
Professional and Business Services, Rhode Island	-500	57%	800
Government, Rhode Island	-1,600	77%	2,800

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

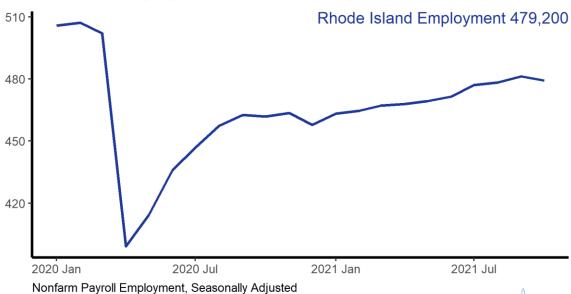
Rhode Island Unemployment Rate

State and national unemployment rates, since January 2020



Rhode Island Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics