

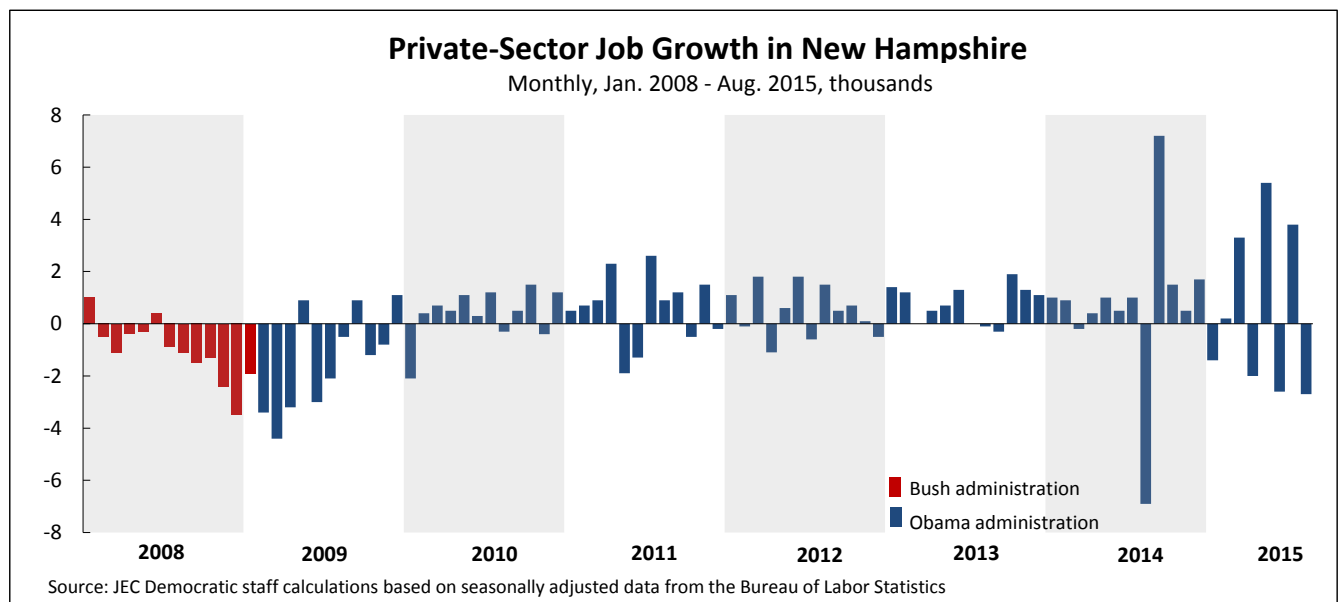


## ECONOMIC SNAPSHOT: NEW HAMPSHIRE

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through August 2015\*\*  
\*\*Last updated on September 18th; Data update next on October 20th\*\**

### JOBS

- In August, private-sector employment in New Hampshire fell by 2,700 jobs. Over the past year, New Hampshire businesses have added 14,900 jobs. This compares with an increase of 1,700 jobs over the 12 months through August 2014.
- Since February 2010, the national low point for private-sector employment, New Hampshire businesses have added 40,400 jobs (an increase of 7.7 percent). Nationally, private payrolls have increased by 12.2 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 17.9 percent (11,300 jobs), other services at 16.4 percent (3,700 jobs) and construction at 9.9 percent (2,100 jobs).



### UNEMPLOYMENT

- The unemployment rate in New Hampshire was 3.6 percent in August 2015, down 0.1 percentage point from July. The rate was 1.5 percentage points below the national rate of 5.1 percent.
- Unemployment is down 0.6 percentage point from one year earlier and is 3.0 percentage points below its recent peak of 6.6 percent in July 2009.
- There were 26,800 New Hampshire residents unemployed in August 2015.

### EARNINGS

- In August 2015, average hourly earnings of private-sector workers in New Hampshire were \$24.42. The average workweek was 34.2 hours, and average weekly earnings were \$835.16.
- Adjusting for inflation, state average hourly earnings have risen by 2.4 percent over the past year. Nationally, real average hourly earnings have increased by 2.7 percent (not seasonally adjusted).

## STATE QUICK FACTS

		New Hampshire	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	14,900	2.8 million
	Since Feb. 2010	40,400	13.1 million
<b>Unemployment Rate</b> .....	August 2015	3.6%	5.1%
	August 2014	4.2%	6.1%
	Recession-Era Peak	6.6%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$73,400	\$53,700
	2007 (Pre-Recession)	\$77,200	\$57,400
<b>Poverty Rate</b> .....	2014	7.2%	14.8%
	2007 (Pre-Recession)	5.8%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	3.8%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	1.5%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	9.2%	11.7%
	2013	10.7%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in New Hampshire grew by 2.3 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual New Hampshire GDP growth has averaged 1.8 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in New Hampshire increased by 3.3 percent from the second quarter of 2014 to the second quarter of 2015. They are up 12.1 percent since their recent low in the first quarter of 2012.
- In July 2015, builders in New Hampshire broke ground on 4,340 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 2,792 units. That marks a decrease of 1.4 percent from the average over the prior 12 months.

### EXPORTS

- In New Hampshire, goods exports totaled \$301 million in July and \$4.0 billion over the past year, down 4.6 percent from the 12 months ending in July 2014 (inflation-adjusted).
- Exports over the past 12 months are up 22.7 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the New Hampshire economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>