

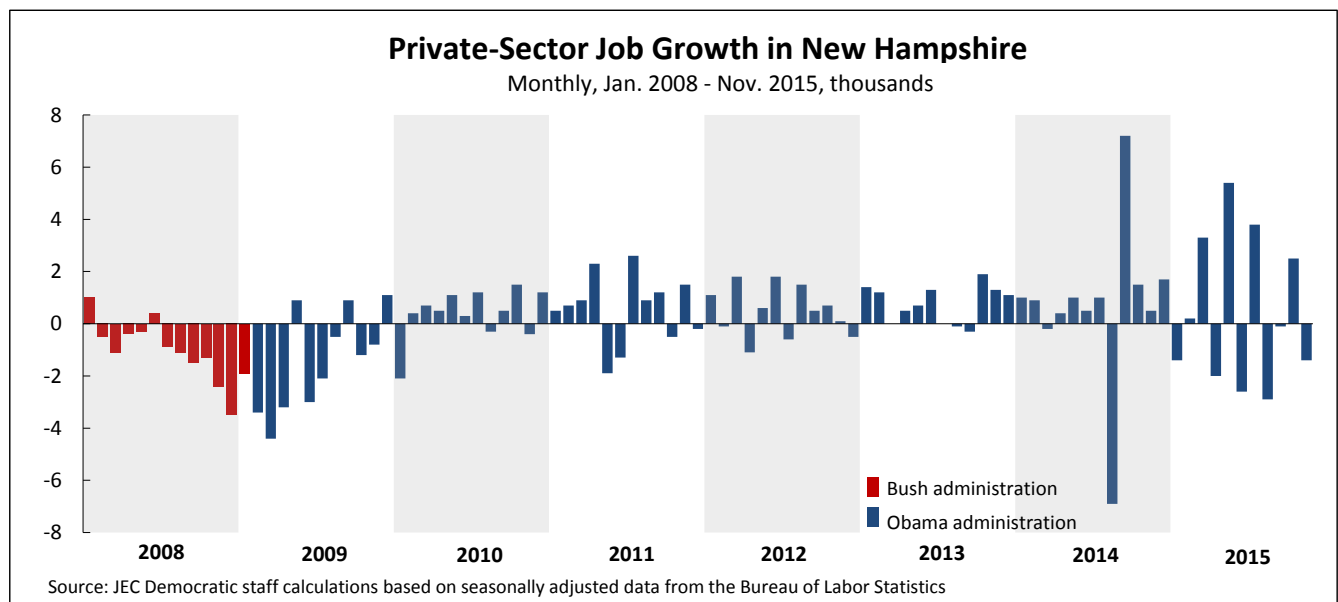


ECONOMIC SNAPSHOT: NEW HAMPSHIRE

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through November 2015**
Last updated on December 18th; Data update next on January 26th*

JOBS

- In November, private-sector employment in New Hampshire fell by 1,400 jobs. Over the past year, New Hampshire businesses have added 6,500 jobs. This compares with an increase of 8,000 jobs over the 12 months through November 2014.
- Since February 2010, the national low point for private-sector employment, New Hampshire businesses have added 41,200 jobs (an increase of 7.8 percent). Nationally, private payrolls have increased by 12.8 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: other services at 17.8 percent (4,000 jobs), construction at 14.6 percent (3,100 jobs) and professional and business services at 14.0 percent (8,800 jobs).



UNEMPLOYMENT

- The unemployment rate in New Hampshire was 3.2 percent in November 2015, down 0.1 percentage point from October. The rate was 1.8 percentage points below the national rate of 5.0 percent.
- Unemployment is down 0.8 percentage point from one year earlier and is 3.4 percentage points below its recent peak of 6.6 percent in July 2009.
- There were 23,900 New Hampshire residents unemployed in November 2015.

EARNINGS

- In November 2015, average hourly earnings of private-sector workers in New Hampshire were \$25.49. The average workweek was 33.9 hours, and average weekly earnings were \$864.11.
- Adjusting for inflation, state average hourly earnings have risen by 3.9 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

STATE QUICK FACTS

		New Hampshire	United States
Private-Sector Jobs Added	Past 12 Months	6,500	2.5 million
	Since Feb. 2010	41,200	13.7 million
Unemployment Rate	November 2015	3.2%	5.0%
	November 2014	4.0%	5.8%
	Recession-Era Peak	6.6%	10.0%
Median Household Income (2014 \$)	2014	\$73,400	\$53,700
	2007 (Pre-Recession)	\$77,200	\$57,400
Poverty Rate	2014	7.2%	14.8%
	2007 (Pre-Recession)	5.8%	12.5%
All Veterans' Unemployment Rate	2014	3.8%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	1.5%	7.2%
Percentage Without Health Insurance	2014	9.2%	11.7%
	2013	10.7%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in New Hampshire grew by 2.2 percent in 2014, matching the national average growth rate of 2.2 percent.*
- Since 2009, annual New Hampshire GDP growth has averaged 1.4 percent, compared with a national average annual growth rate of 1.8 percent.

HOUSING

- Home prices in New Hampshire increased by 5.4 percent from the third quarter of 2014 to the third quarter of 2015. They are up 15.4 percent since their recent low in the first quarter of 2012.
- In October 2015, builders in New Hampshire broke ground on 3,450 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 2,784 units. That marks a decrease of 11.7 percent from the average over the prior 12 months.

EXPORTS

- In New Hampshire, goods exports totaled \$431 million in October and \$4.0 billion over the past year, down 3.5 percent from the 12 months ending in October 2014 (inflation-adjusted).
- Exports over the past 12 months are up 26.0 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the New Hampshire economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>