

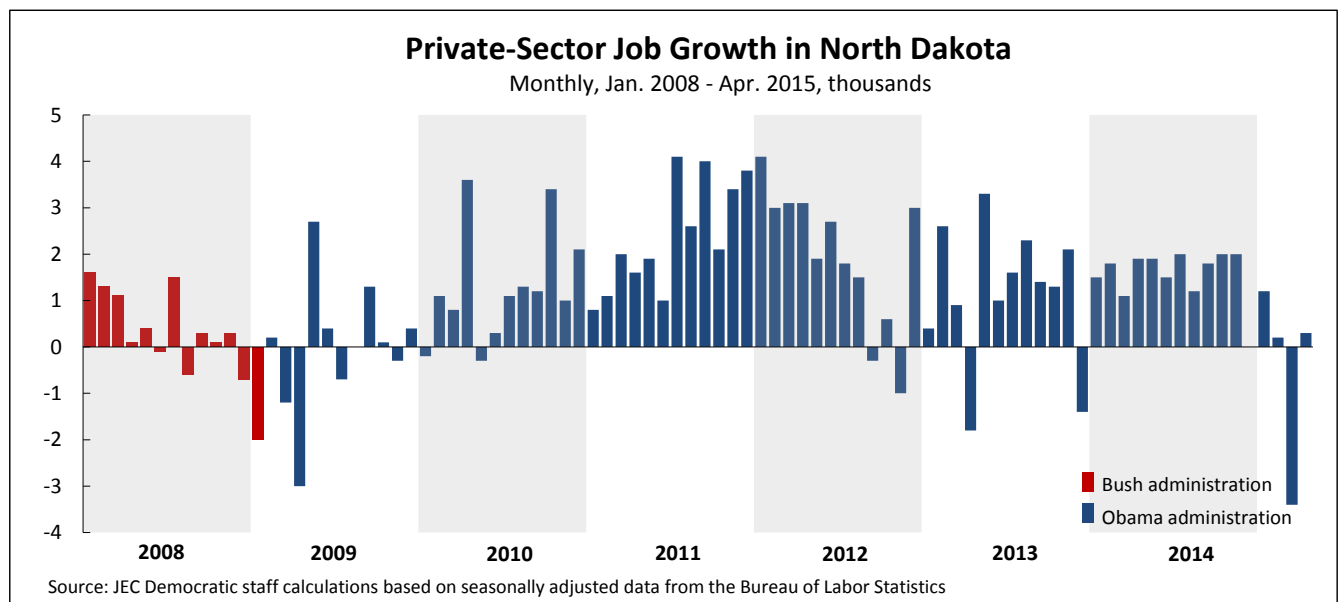


ECONOMIC SNAPSHOT: NORTH DAKOTA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through April 2015**
Last updated on May 27th; Data update next on June 19th*

JOBS

- In April, private-sector employment in North Dakota grew by 300 jobs. Over the past year, North Dakota businesses have added 10,700 jobs. This compares with an increase of 17,900 jobs over the 12 months through April 2014.
- Since February 2010, the national low point for private-sector employment, North Dakota businesses have added 97,100 jobs (an increase of 33.4 percent). Nationally, private payrolls have increased by 11.5 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging at 236.5 percent (20,100 jobs), construction at 74.7 percent (15,900 jobs) and trade, transportation and utilities at 37.4 percent (29,500 jobs).



UNEMPLOYMENT

- The unemployment rate in North Dakota was 3.1 percent in April 2015, holding constant from March. The rate was 2.3 percentage points below the national rate of 5.4 percent.
- Unemployment is up 0.4 percentage point from one year earlier but remains 1.2 percentage points below its recent peak of 4.3 percent in May 2009.
- There were 13,000 North Dakota residents unemployed in April 2015.

EARNINGS

- In April 2015, average hourly earnings of private-sector workers in North Dakota were \$25.38. The average workweek was 34.8 hours, and average weekly earnings were \$883.22.
- Adjusting for inflation, state average hourly earnings have risen by 1.9 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

STATE QUICK FACTS

		North Dakota	United States
Private-Sector Jobs Added	Past 12 Months	10,700	2.9 million
	Since Feb. 2010	97,100	12.3 million
Unemployment Rate	April 2015	3.1%	5.4%
	April 2014	2.7%	6.2%
	Recession-Era Peak	4.3%	10.0%
Median Household Income (2013 \$)	2013	\$52,900	\$51,900
	2007 (Pre-Recession)	\$53,000	\$56,400
Poverty Rate	2013	9.9%	14.5%
	2007 (Pre-Recession)	9.3%	12.5%
All Veterans' Unemployment Rate	2014	1.4%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	2.3%	7.2%
Percentage Without Health Insurance	2013	10.4%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in North Dakota grew by 9.7 percent in 2013 (the most recent year for which data are available), above the national average growth rate of 1.8 percent.*
- Since 2009, annual North Dakota GDP growth has averaged 11.6 percent, compared with a national average annual growth rate of 2.0 percent.

HOUSING

- Home prices in North Dakota increased by 6.2 percent from the first quarter of 2014 to the first quarter of 2015. They are now 43.4 percent above their level in the fourth quarter of 2007.
- In March 2015, builders in North Dakota broke ground on 5,070 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 10,378 units. That marks an increase of 18.3 percent from the average over the prior 12 months.

EXPORTS

- In North Dakota, goods exports totaled \$414 million in March and \$5.1 billion over the past year, up 40.9 percent from the 12 months ending in March 2014 (inflation-adjusted).
- Exports over the past 12 months are up 118.9 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the North Dakota economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional North Dakota-specific labor sector statistics, please refer to the North Dakota office:
<https://www.ndworkforceintelligence.com/analyzer/default.asp>