

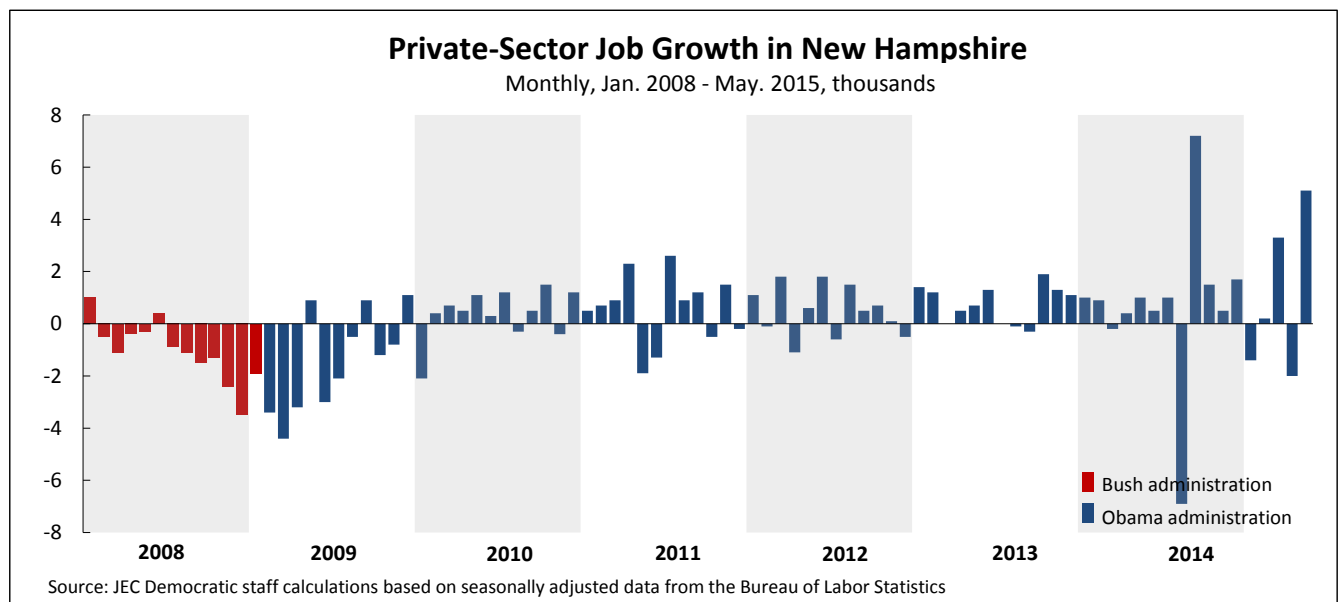


## ECONOMIC SNAPSHOT: NEW HAMPSHIRE

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through May 2015\*\*  
\*\*Last updated on June 19th; Data update next on July 21st\*\**

### JOBS

- In May, private-sector employment in New Hampshire grew by 5,100 jobs. Over the past year, New Hampshire businesses have added 10,700 jobs. This compares with an increase of 8,300 jobs over the 12 months through May 2014.
- Since February 2010, the national low point for private-sector employment, New Hampshire businesses have added 41,600 jobs (an increase of 7.9 percent). Nationally, private payrolls have increased by 11.7 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: other services at 17.8 percent (4,000 jobs), professional and business services at 16.7 percent (10,500 jobs) and construction at 15.1 percent (3,200 jobs).



### UNEMPLOYMENT

- The unemployment rate in New Hampshire was 3.8 percent in May 2015, holding constant from April. The rate was 1.7 percentage points below the national rate of 5.5 percent.
- Unemployment is down 0.6 percentage point from one year earlier and is 2.8 percentage points below its recent peak of 6.6 percent in July 2009.
- There were 28,700 New Hampshire residents unemployed in May 2015.

### EARNINGS

- In May 2015, average hourly earnings of private-sector workers in New Hampshire were \$24.95. The average workweek was 33.8 hours, and average weekly earnings were \$843.31.
- Adjusting for inflation, state average hourly earnings have risen by 2.7 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

		New Hampshire	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	10,700	3.0 million
	Since Feb. 2010	41,600	12.6 million
<b>Unemployment Rate</b> .....	May 2015	3.8%	5.5%
	May 2014	4.4%	6.3%
	Recession-Era Peak	6.6%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$71,300	\$51,900
	2007 (Pre-Recession)	\$75,900	\$56,400
<b>Poverty Rate</b> .....	2013	9.0%	14.5%
	2007 (Pre-Recession)	5.8%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	3.8%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	1.5%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	10.7%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in New Hampshire grew by 2.3 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual New Hampshire GDP growth has averaged 1.8 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in New Hampshire increased by 3.4 percent from the first quarter of 2014 to the first quarter of 2015. They are up 12.7 percent since their recent low in the first quarter of 2012.
- In April 2015, builders in New Hampshire broke ground on 3,170 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 3,162 units. That marks an increase of 25.7 percent from the average over the prior 12 months.

### EXPORTS

- In New Hampshire, goods exports totaled \$428 million in April and \$4.1 billion over the past year, down 2.8 percent from the 12 months ending in April 2014 (inflation-adjusted).
- Exports over the past 12 months are up 25.3 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the New Hampshire economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>