CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### Colorado Employment Situation Summary

### **National Employment Data**

- Since President Biden took office, 4,817,000 jobs have been created nationwide, an average of 602,000 created each month.
- In the month of September, the latest for which national data are available, 194,000 jobs were created, and the unemployment rate dropped to 4.8%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.7%), adult women (4.2%), white workers (4.2%) and Black workers (7.9%). The unemployment rate among Asian workers (4.2%) and Hispanic workers (6.3%) remained stable.

#### **State Employment Data**

- Since President Biden took office, 84,000 jobs have been created in Colorado.
- In the month of September, the latest for which state-level data are available, 5,100 jobs were created in Colorado.

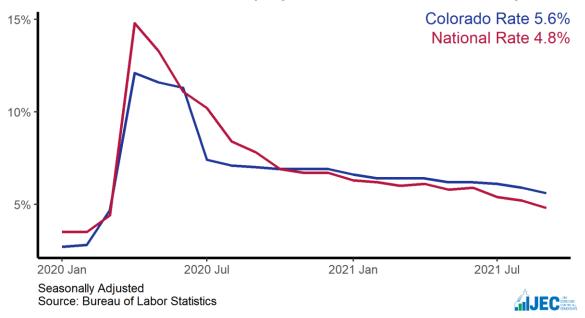
Sector	Change in Total Jobs in September	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Colorado	5,100	79%	84,000
Leisure and Hospitality, Colorado	3,800	83%	53,700
Professional and Business Services, Colorado	1,100	107%	10,500
Retail Trade, Colorado	900	97%	-1,800
Construction, Colorado	400	27%	-1,400
Manufacturing, Colorado	0	47%	800
Education and Health Services, Colorado	-1,600	73%	2,600
Government, Colorado	-3,300	44%	6,500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

# **Colorado Unemployment Rate**

State and national unemployment rates, since January 2020



## **Colorado Jobs Recovery**

Total employment since January 2020, in thousands

