New Mexico Employment Situation Summary

National Employment Data

- Since President Biden took office, 4,817,000 jobs have been created nationwide, an average of 602,000 created each month.

- In the month of September, the latest for which national data are available, 194,000 jobs were created, and the unemployment rate dropped to 4.8%, outperforming expectations and reaching a new pandemic-era low.

- The unemployment rate went down for adult men (4.7%), adult women (4.2%), white workers (4.2%) and Black workers (7.9%). The unemployment rate among Asian workers (4.2%) and Hispanic workers (6.3%) remained stable.

State Employment Data

- Since President Biden took office, 33,800 jobs have been created in New Mexico.

- In the month of September, the latest for which state-level data are available, 900 jobs were created in New Mexico.
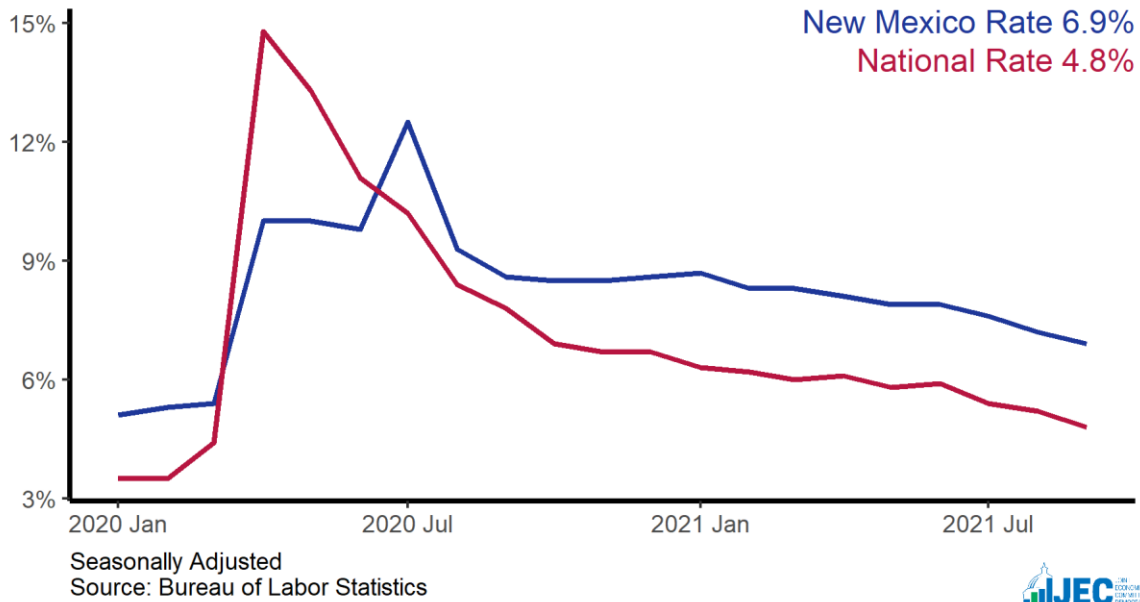
Sector	Change in Total Jobs in September	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, New Mexico	**900**	**52%**	**33,800**
Retail Trade, New Mexico	600	88%	0
Manufacturing, New Mexico	0	66%	1,800
Professional and Business Services, New Mexico	-100	71%	1,800
Construction, New Mexico	-100	46%	800
Education and Health Services, New Mexico	-200	66%	2,400
Leisure and Hospitality, New Mexico	-800	77%	19,600
Government, New Mexico	-1,300	8%	1,100

Source: Bureau of Labor Statistics
Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New Mexico Unemployment Rate

State and national unemployment rates, since January 2020

New Mexico Rate 6.9%
National Rate 4.8%

New Mexico Jobs Recovery

Total employment since January 2020, in thousands

New Mexico Employment 811,600