

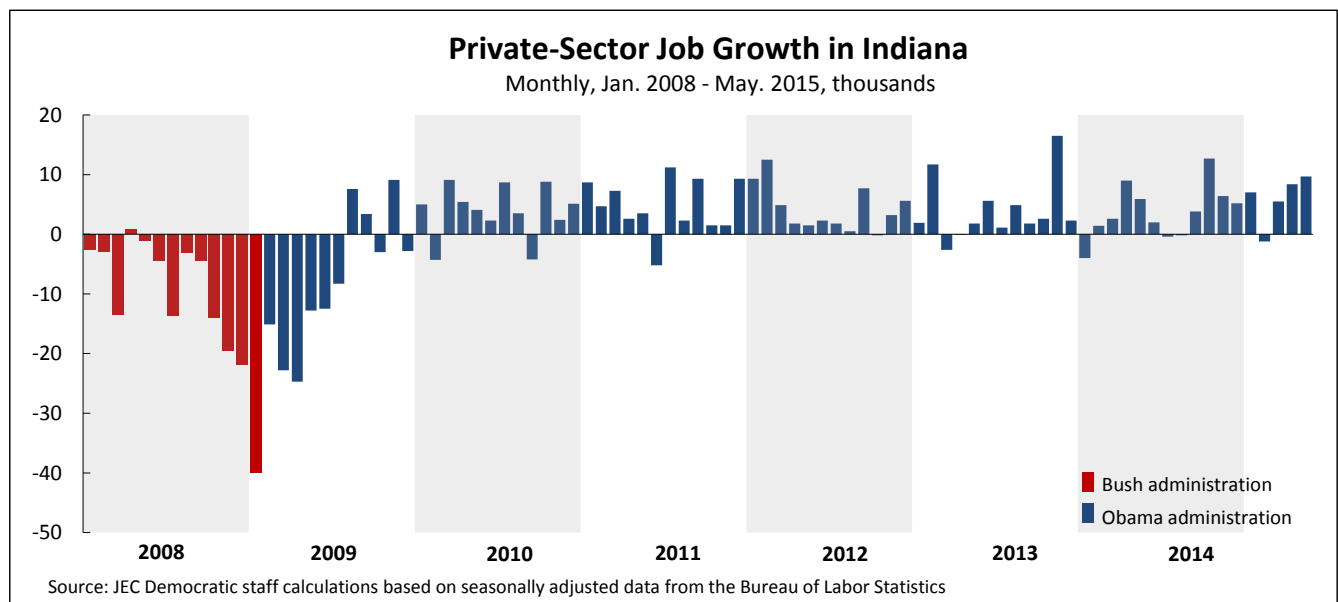


## ECONOMIC SNAPSHOT: INDIANA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through May 2015\*\*  
\*\*Last updated on June 19th; Data update next on July 21st\*\**

### JOBS

- In May, private-sector employment in Indiana grew by 9,700 jobs. Over the past year, Indiana businesses have added 58,900 jobs. This compares with an increase of 49,700 jobs over the 12 months through May 2014.
- Since February 2010, the national low point for private-sector employment, Indiana businesses have added 274,100 jobs (an increase of 11.7 percent). Nationally, private payrolls have increased by 11.7 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 21.1 percent (56,400 jobs), manufacturing at 18.4 percent (80,600 jobs) and other services at 13.0 percent (14,800 jobs).



### UNEMPLOYMENT

- The unemployment rate in Indiana was 5.1 percent in May 2015, down 0.3 percentage point from April. The rate was 0.4 percentage point below the national rate of 5.5 percent.
- Unemployment is down 0.9 percentage point from one year earlier and is 5.8 percentage points below its recent peak of 10.9 percent in February 2010.
- There were 167,000 Indiana residents unemployed in May 2015.

### EARNINGS

- In May 2015, average hourly earnings of private-sector workers in Indiana were \$22.61. The average workweek was 35.0 hours, and average weekly earnings were \$791.35.
- Adjusting for inflation, state average hourly earnings have risen by 0.6 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Indiana	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	58,900	3.0 million
	Since Feb. 2010	274,100	12.6 million
<b>Unemployment Rate</b> .....	May 2015	5.1%	5.5%
	May 2014	6.0%	6.3%
	Recession-Era Peak	10.9%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$50,600	\$51,900
	2007 (Pre-Recession)	\$53,300	\$56,400
<b>Poverty Rate</b> .....	2013	11.6%	14.5%
	2007 (Pre-Recession)	11.8%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	5.6%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	10.0%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	14.0%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Indiana grew by 0.4 percent in 2014, below the national average growth rate of 2.2 percent.\*
- Since 2009, annual Indiana GDP growth has averaged 1.9 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in Indiana increased by 4.2 percent from the first quarter of 2014 to the first quarter of 2015. They are up 13.1 percent since their recent low in the first quarter of 2011.
- In April 2015, builders in Indiana broke ground on 19,100 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 17,361 units. That marks an increase of 0.6 percent from the average over the prior 12 months.

### EXPORTS

- In Indiana, goods exports totaled \$2.8 billion in April and \$34.1 billion over the past year, up 6.1 percent from the 12 months ending in April 2014 (inflation-adjusted).
- Exports over the past 12 months are up 40.0 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Indiana economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Indiana-specific labor sector statistics, please refer to the Indiana office: <http://www.hoosierdata.in.gov/>