

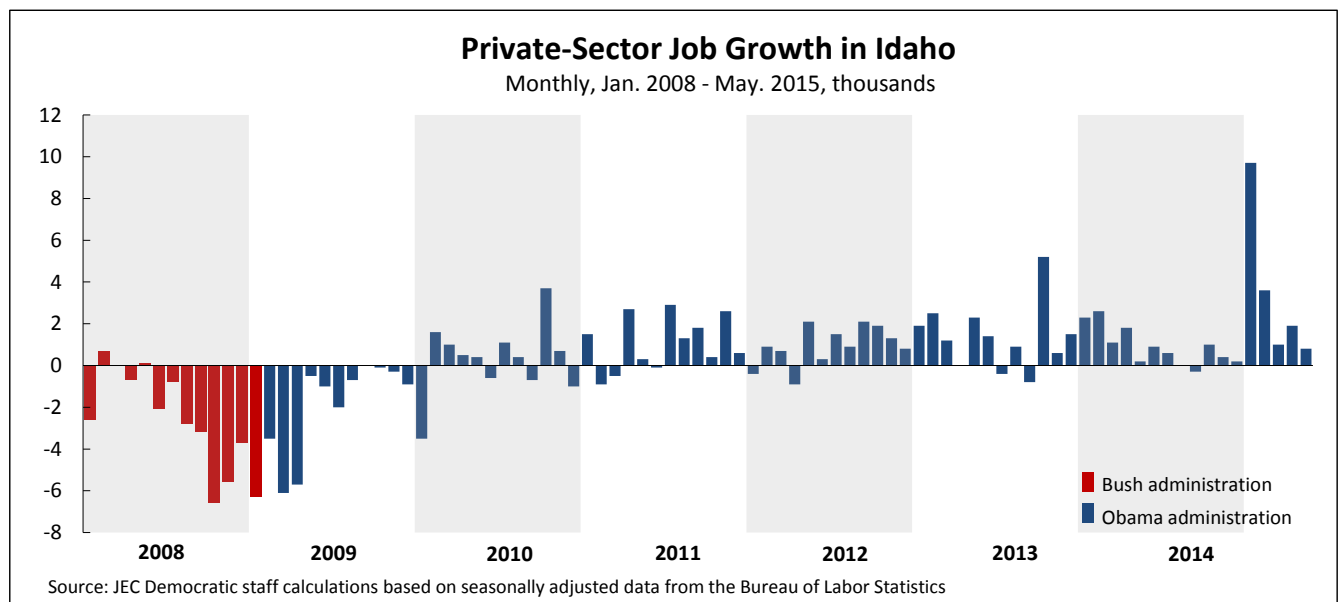


ECONOMIC SNAPSHOT: IDAHO

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through May 2015**
Last updated on June 19th; Data update next on July 21st*

JOBS

- In May, private-sector employment in Idaho grew by 800 jobs. Over the past year, Idaho businesses have added 19,800 jobs. This compares with an increase of 16,400 jobs over the 12 months through May 2014.
- Since February 2010, the national low point for private-sector employment, Idaho businesses have added 73,400 jobs (an increase of 15.2 percent). Nationally, private payrolls have increased by 11.7 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: construction at 24.0 percent (7,700 jobs), financial activities at 22.4 percent (6,500 jobs) and leisure and hospitality at 19.1 percent (11,000 jobs).



UNEMPLOYMENT

- The unemployment rate in Idaho was 3.9 percent in May 2015, up 0.1 percentage point from April. The rate was 1.6 percentage points below the national rate of 5.5 percent.
- Unemployment is down 1.0 percentage point from one year earlier and is 5.8 percentage points below its recent peak of 9.7 percent in July 2009.
- There were 31,000 Idaho residents unemployed in May 2015.

EARNINGS

- In May 2015, average hourly earnings of private-sector workers in Idaho were \$21.92. The average workweek was 33.4 hours, and average weekly earnings were \$732.13.
- Adjusting for inflation, state average hourly earnings have risen by 3.2 percent over the past year. Nationally, real average hourly earnings have increased by 2.3 percent (not seasonally adjusted).

STATE QUICK FACTS

		Idaho	United States
Private-Sector Jobs Added	Past 12 Months	19,800	3.0 million
	Since Feb. 2010	73,400	12.6 million
Unemployment Rate	May 2015	3.9%	5.5%
	May 2014	4.9%	6.3%
	Recession-Era Peak	9.7%	10.0%
Median Household Income (2013 \$)	2013	\$51,800	\$51,900
	2007 (Pre-Recession)	\$55,300	\$56,400
Poverty Rate	2013	12.9%	14.5%
	2007 (Pre-Recession)	9.9%	12.5%
All Veterans' Unemployment Rate	2014	2.3%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	4.0%	7.2%
Percentage Without Health Insurance	2013	16.2%	14.5%

STATE GROSS DOMESTIC PRODUCT

- ▣ Real gross domestic product (GDP) in Idaho grew by 2.7 percent in 2014, above the national average growth rate of 2.2 percent.*
- ▣ Since 2009, annual Idaho GDP growth has averaged 1.2 percent, compared with a national average annual growth rate of 1.9 percent.

HOUSING

- ▣ Home prices in Idaho increased by 4.3 percent from the first quarter of 2014 to the first quarter of 2015. They are up 31.1 percent since their recent low in the second quarter of 2011.
- ▣ In April 2015, builders in Idaho broke ground on 12,840 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 8,783 units. That marks an increase of 2.7 percent from the average over the prior 12 months.

EXPORTS

- ▣ In Idaho, goods exports totaled \$377 million in April and \$4.5 billion over the past year, down 18.4 percent from the 12 months ending in April 2014 (inflation-adjusted).
- ▣ Exports over the past 12 months are up 9.1 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Idaho economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Idaho-specific labor sector statistics, please refer to the Idaho office:

<http://labor.idaho.gov/dnn/Default.aspx?tabid=696&AspxAutoDetectCookieSupport=1>