CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### South Dakota Employment Situation Summary

### **National Employment Data**

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

#### **State Employment Data**

- Since President Biden took office, 7,500 jobs have been created in South Dakota.
- In the month of October, the latest for which state-level data are available, 2,400 jobs were created in South Dakota.

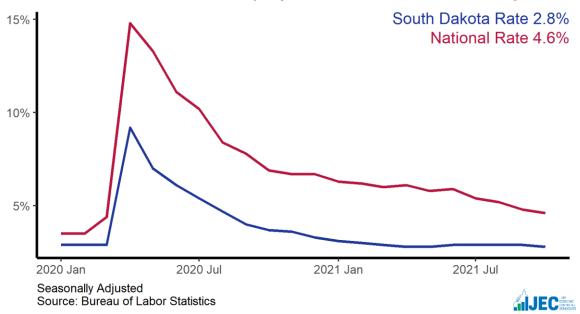
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, South Dakota	2,400	93%	7,500
Education and Health Services, South Dakota	3,200	121%	1,400
Construction, South Dakota	500	2 600%	2,300
Manufacturing, South Dakota	200	96%	900
Leisure and Hospitality, South Dakota	0	84%	2,600
Government, South Dakota	-300	90%	800
Professional and Business Services, South Dakota	-400	87%	1,100
Retail Trade, South Dakota	-500	97%	-500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

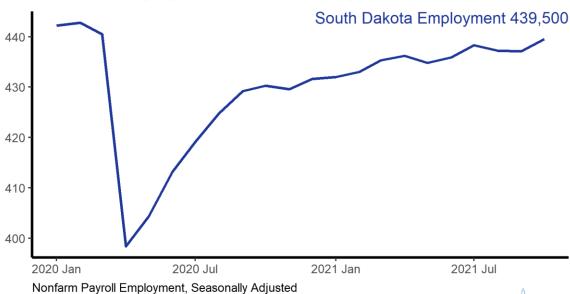
## **South Dakota Unemployment Rate**

State and national unemployment rates, since January 2020



# **South Dakota Jobs Recovery**

Total employment since January 2020, in thousands



INJEC CONTROL

Source: Bureau of Labor Statistics