

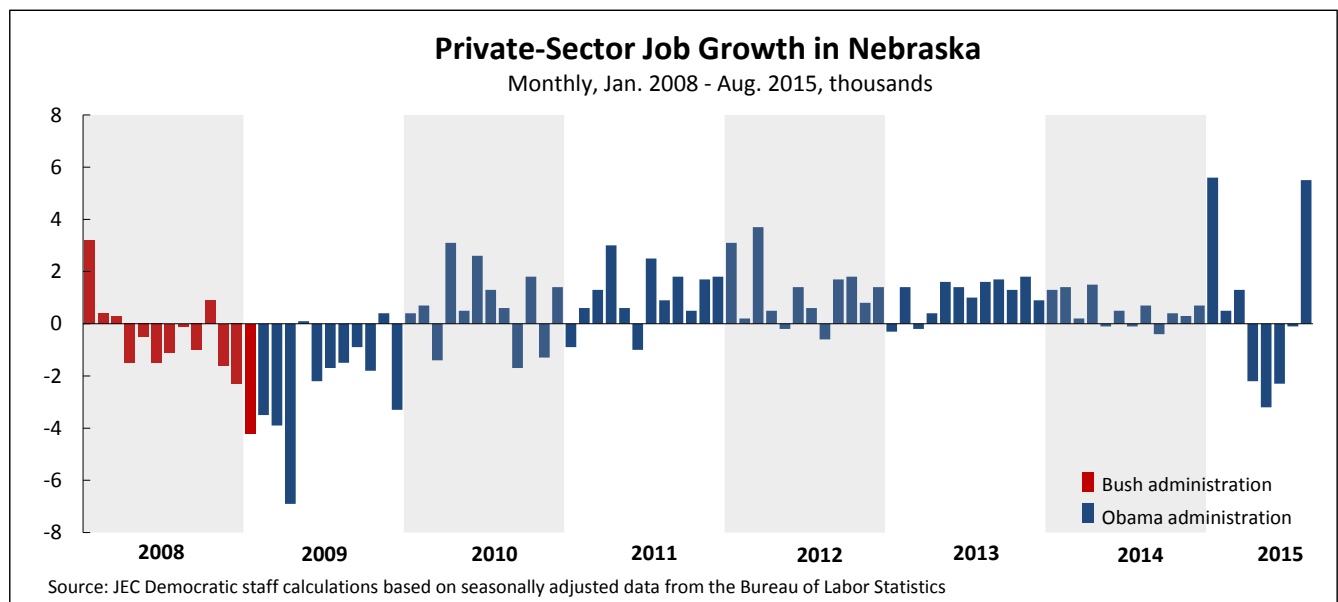


## ECONOMIC SNAPSHOT: NEBRASKA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through August 2015\*\*  
\*\*Last updated on September 18th; Data update next on October 20th\*\**

### JOBS

- In August, private-sector employment in Nebraska grew by 5,500 jobs. Over the past year, Nebraska businesses have added 6,100 jobs. This compares with an increase of 11,100 jobs over the 12 months through August 2014.
- Since February 2010, the national low point for private-sector employment, Nebraska businesses have added 58,200 jobs (an increase of 7.5 percent). Nationally, private payrolls have increased by 12.2 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 12.4 percent (12,300 jobs), education and health services at 9.9 percent (13,800 jobs) and logging, mining and construction at 8.5 percent (3,700 jobs).



### UNEMPLOYMENT

- The unemployment rate in Nebraska was 2.8 percent in August 2015, up 0.1 percentage point from July. The rate was 2.3 percentage points below the national rate of 5.1 percent.
- Unemployment is down 0.4 percentage point from one year earlier and is 2.0 percentage points below its recent peak of 4.8 percent in March 2010.
- There were 28,700 Nebraska residents unemployed in August 2015.

### EARNINGS

- In August 2015, average hourly earnings of private-sector workers in Nebraska were \$22.40. The average workweek was 34.9 hours, and average weekly earnings were \$781.76.
- Adjusting for inflation, state average hourly earnings have risen by 4.8 percent over the past year. Nationally, real average hourly earnings have increased by 2.7 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Nebraska	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	6,100	2.8 million
	Since Feb. 2010	58,200	13.1 million
<b>Unemployment Rate</b> .....	August 2015	2.8%	5.1%
	August 2014	3.2%	6.1%
	Recession-Era Peak	4.8%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$56,900	\$53,700
	2007 (Pre-Recession)	\$56,100	\$57,400
<b>Poverty Rate</b> .....	2014	11.8%	14.8%
	2007 (Pre-Recession)	9.9%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	4.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	5.2%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	9.7%	11.7%
	2013	11.3%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Nebraska grew by 0.7 percent in 2014, below the national average growth rate of 2.2 percent.\*
- Since 2009, annual Nebraska GDP growth has averaged 2.6 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in Nebraska increased by 6.0 percent from the second quarter of 2014 to the second quarter of 2015. They are up 19.2 percent since their recent low in the fourth quarter of 2010.
- In July 2015, builders in Nebraska broke ground on 8,660 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 7,253 units. That marks an increase of 1.8 percent from the average over the prior 12 months.

### EXPORTS

- In Nebraska, goods exports totaled \$529 million in July and \$7.0 billion over the past year, down 4.4 percent from the 12 months ending in July 2014 (inflation-adjusted).
- Exports over the past 12 months are up 34.9 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Nebraska economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Nebraska-specific labor sector statistics, please refer to the Nebraska office: <http://www.dol.nebraska.gov/>