

New Jersey Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

State Employment Data

- Since President Biden took office, 159,600 jobs have been created in New Jersey.
- In the month of October, the latest for which state-level data are available, 20,000 jobs were created in New Jersey.

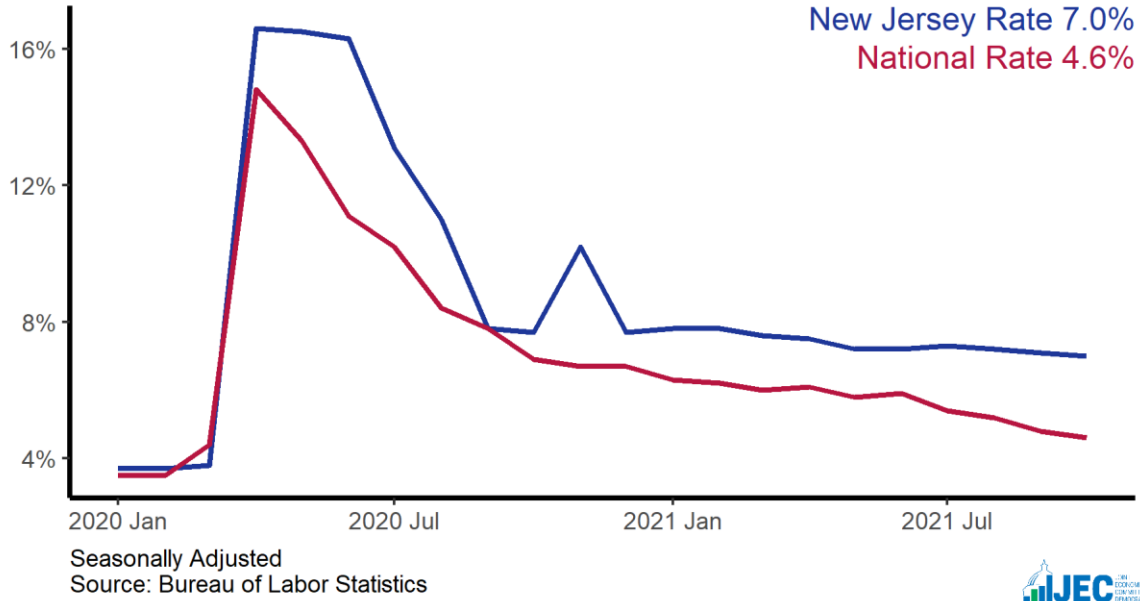
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, New Jersey	20,000	72%	159,600
Professional and Business Services, New Jersey	8,900	101%	39,500
Leisure and Hospitality, New Jersey	3,200	66%	32,000
Construction, New Jersey	2,700	72%	5,100
Retail Trade, New Jersey	1,900	90%	17,700
Manufacturing, New Jersey	1,000	89%	9,000
Education and Health Services, New Jersey	300	62%	20,300
Government, New Jersey	-2,000	65%	19,300

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New Jersey Unemployment Rate

State and national unemployment rates, since January 2020



New Jersey Jobs Recovery

Total employment since January 2020, in thousands

