

New York Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.
- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

State Employment Data

- Since President Biden took office, 280,600 jobs have been created in New York.
- In the month of November, the latest for which state-level data are available, 23,600 jobs were created in New York.

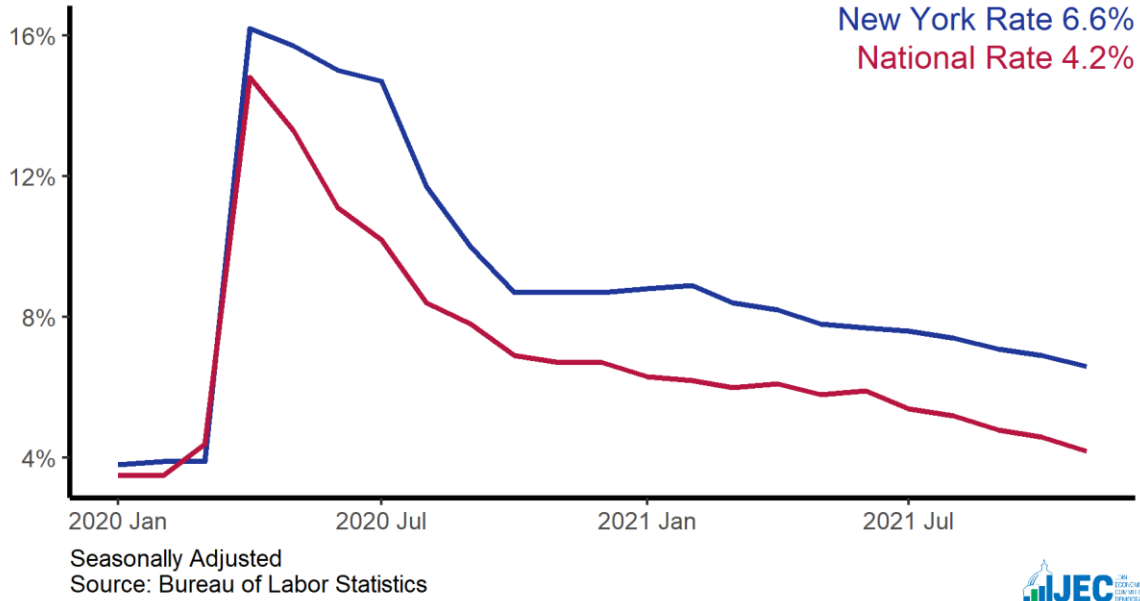
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, New York	23,600	60%	280,600
Professional and Business Services, New York	6,800	67%	57,100
Education and Health Services, New York	3,500	58%	44,200
Construction, New York	2,900	75%	-14,200
Manufacturing, New York	1,300	78%	15,200
Government, New York	-600	57%	-7,000
Retail Trade, New York	-1,000	72%	20,100
Leisure and Hospitality, New York	-2,000	61%	126,000

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New York Unemployment Rate

State and national unemployment rates, since January 2020



New York Jobs Recovery

Total employment since January 2020, in thousands

