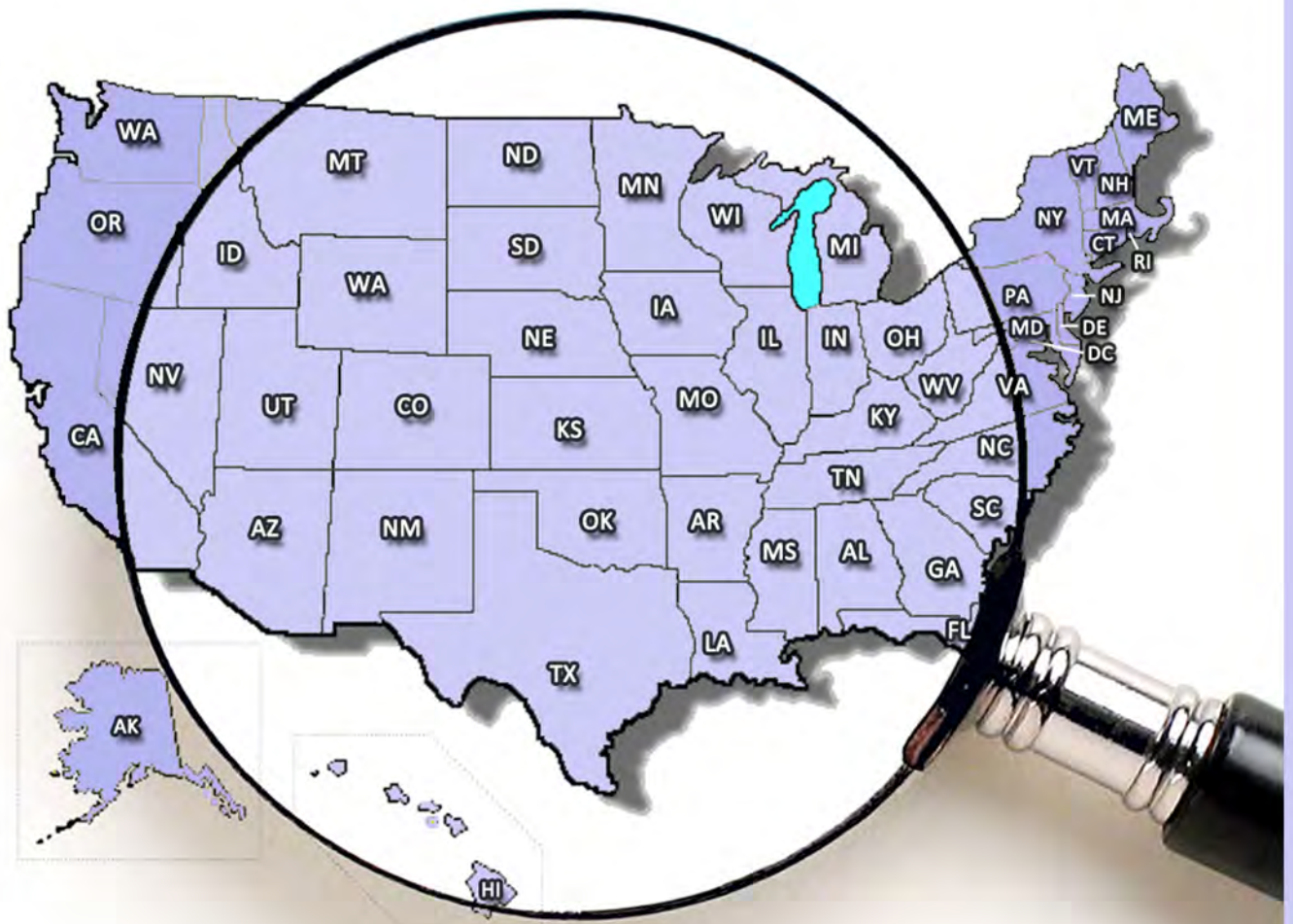


March 2011
(February 2011 Data)

UNDERSTANDING
THE ECONOMY:

STATE-BY-STATE SNAPSHOTS



A REPORT BY THE JOINT ECONOMIC COMMITTEE
SENATOR BOB CASEY, CHAIRMAN-DESIGNATE

U.S. Congress Joint Economic Committee

Understanding the Economy: State-by-State Snapshots

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U.S. Congress Joint Economic Committee

Understanding the Economy: State-by-State Snapshots

EXECUTIVE SUMMARY

This is the third edition of state-by-state snapshots issued by the Chairman-designate of the Joint Economic Committee during the 112th Congress and includes data through February 2011.

In recent months, the economy has gained strength and this is reflected in a broad range of economic data, including six straight quarters of growth in gross domestic product, private sector job gains for 12 consecutive months, and expanding economic activity in the manufacturing sector for the past 19 months.

This month's state-by-state report looks at how the economic progress nationally is translating to individual states. The report highlights progress in creating private sector jobs and reducing unemployment and tracks the employment gains in key sectors, including manufacturing and professional and business services.

- Thirty-four states added private sector jobs in February. South Carolina, which was hit hard by the recession and continues to face double-digit unemployment, recorded the largest expansion of private sector payrolls in percent terms (1.2 percent), followed by Delaware (1.0 percent) and Alaska (0.9 percent). The largest states achieved the largest gains in the number of jobs, with California adding 97,700 private sector positions, Florida gaining 23,900, and Texas adding 22,600. Rounding out the top private sector job gainers were Pennsylvania (21,200) and Georgia (21,000).
- In the past 12 months, all but four states (Kansas, Missouri, New Mexico and Nevada) have added private sector jobs, as the nascent recovery in the labor market has reached each region of the country. During this period, California (258,400), Texas (228,400) and Pennsylvania (110,800) achieved the largest gains in private sector employment.
- Twenty-seven states and the District of Columbia saw their unemployment rates decline in February. For the second month in a row, Nevada had the largest decline (-0.6 percentage point). Florida was next, with a 0.4 percentage point decline in its unemployment rate. Indiana, Pennsylvania and South Carolina each recorded a decline of 0.3 percentage point. California (-0.2 percentage point) and Maryland (-0.1 percentage point) also had statistically significant decreases. Even after falling by 1.3 percentage points during the last two months, Nevada had the highest unemployment rate (13.6 percent), followed by California (12.2 percent) and Florida (11.5 percent). Overall, the unemployment rate in the United States in February was 8.9 percent.

- Twenty-six states recorded job gains in the manufacturing sector, with the less-populated states of Alaska (9.2 percent increase), North Dakota (2.5 percent increase) and Idaho (1.7 percent increase) recording the largest percent gains. Wisconsin added the most manufacturing jobs (4,300) during February, followed by California (3,600) and Virginia (2,600). Over the past twelve months, industrial Midwestern states have achieved the largest gains in manufacturing employment, with Michigan adding 28,400 manufacturing jobs, Wisconsin adding 17,300, and Indiana gaining 12,400.
- Thirty states added jobs in the professional and business services sector during February. New Hampshire (5.9 percent increase), Michigan (2.6 percent), and Vermont (2.5 percent) enjoyed the largest percent gains. California added the most professional and business services sector jobs (39,700), followed by Texas (14,500), and Florida (13,800). In the past twelve months, California added 100,000 professional and business services sector jobs, Texas gained 51,200, and Michigan added 33,500. Forty-four states and the District of Columbia have added jobs in this sector during at least 7 of the last 14 months.

The attached state pages highlight the following key economic statistics for each state:

- Jobs created or lost since the start of the recession;
- Unemployment rates;
- Per capita earnings; and,
- The condition of the housing sector.

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Economic Overview And Outlook: Alabama

JOBS

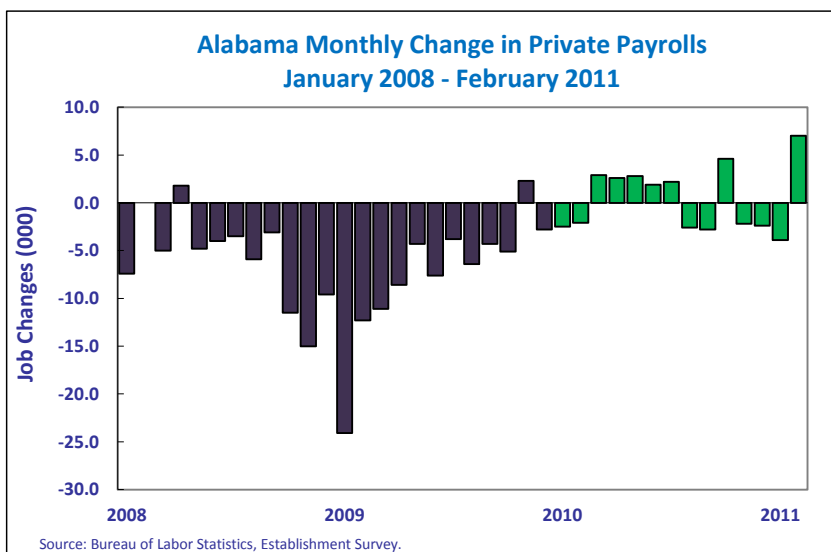
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Alabama, private sector employment fell by 9.4 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.7 percent.
- In Alabama, employees in the construction, professional and business services, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Alabama have experienced the greatest employment increases: professional and business services; education and health services; and trade, transportation and utilities.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Alabama was 9.3 percent in February 2011, up 5.5 percentage points from December 2007, but down from its most recent peak of 10.4 percent reached in December 2009.
- 197,000 Alabama residents were counted among the unemployed in Alabama during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Alabama was \$31,048.90 in the 4th quarter of 2010, up from \$30,924.60 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Alabama, home prices saw a decrease of 12.1 percent in January 2011 from January 2010 following December's year over year decrease of 11.8 percent.
- The median price of single-family homes in Alabama was \$128,969 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.2 percent of all mortgages, including 8.0 percent of subprime mortgages, were in foreclosure in Alabama.
- Housing starts in Alabama totaled 9,760 units (seasonally adjusted annual rate) in February 2011, a decrease of 35.0 percent from January.
- Within the South census region, which includes Alabama, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

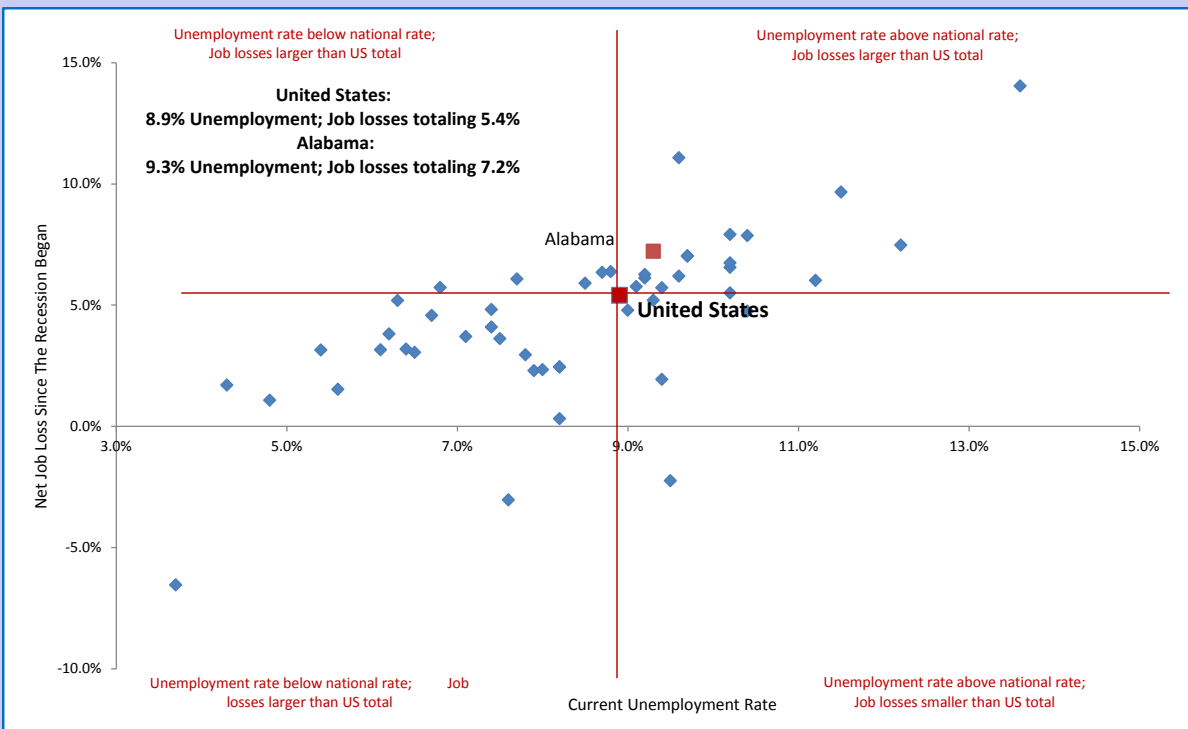
* For Alabama-specific labor sector statistics, please refer to the Alabama office: <http://www2.dir.state.al.us/>

How Does Alabama Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Alabama to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Alabama since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Alabama.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Alabama	United States
Unemployment Rates	February 2008	4.0%	4.8%
	February 2009	8.5%	8.2%
	February 2010	10.2%	9.7%
	February 2011	9.3%	8.9%
Percent of Population Who Are Veterans	2009	8.6%	7.1%
Veterans' Unemployment Rate	2009	8.1%	8.9%
Median Household Income	2007	\$ 43,668	\$ 51,965
	(2009 \$) 2009	\$ 39,980	\$ 49,777
Poverty Rate	2007	14.5%	12.5%
	2009	16.6%	14.3%
No Health Insurance	2007	12.0%	15.3%
	2009	16.9%	16.7%

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Economic Overview And Outlook: Alaska

JOBS

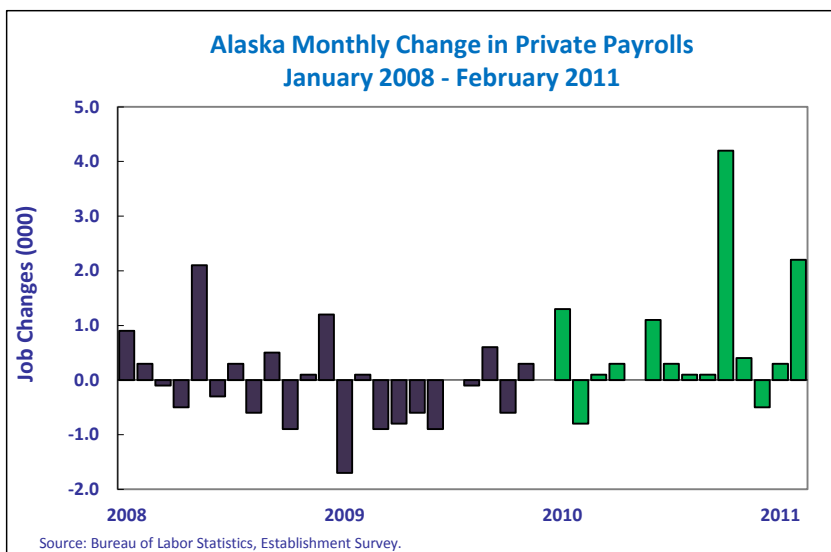
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Alaska, private sector employment fell by 0.8 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 3.6 percent.
- In Alaska, employees in the construction, manufacturing, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Alaska have experienced the greatest employment increases: mining; manufacturing; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Alaska was 7.6 percent in February 2011, up 1.4 percentage points from December 2007, but down from its most recent peak of 8.2 percent reached in March 2010.
- 28,000 Alaska residents were counted among the unemployed in Alaska during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Alaska was \$39,978.60 in the 4th quarter of 2010, down from \$41,170.40 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Alaska, home prices saw a decrease of 1.7 percent in January 2011 from January 2010 following December's year over year decrease of 1.7 percent.
- The median price of single-family homes in Alaska was \$241,750 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 1.1 percent of all mortgages, including 4.4 percent of subprime mortgages, were in foreclosure in Alaska.
- Housing starts in Alaska totaled 490 units (seasonally adjusted annual rate) in February 2011, a decrease of 44.9 percent from January.
- Within the West census region, which includes Alaska, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

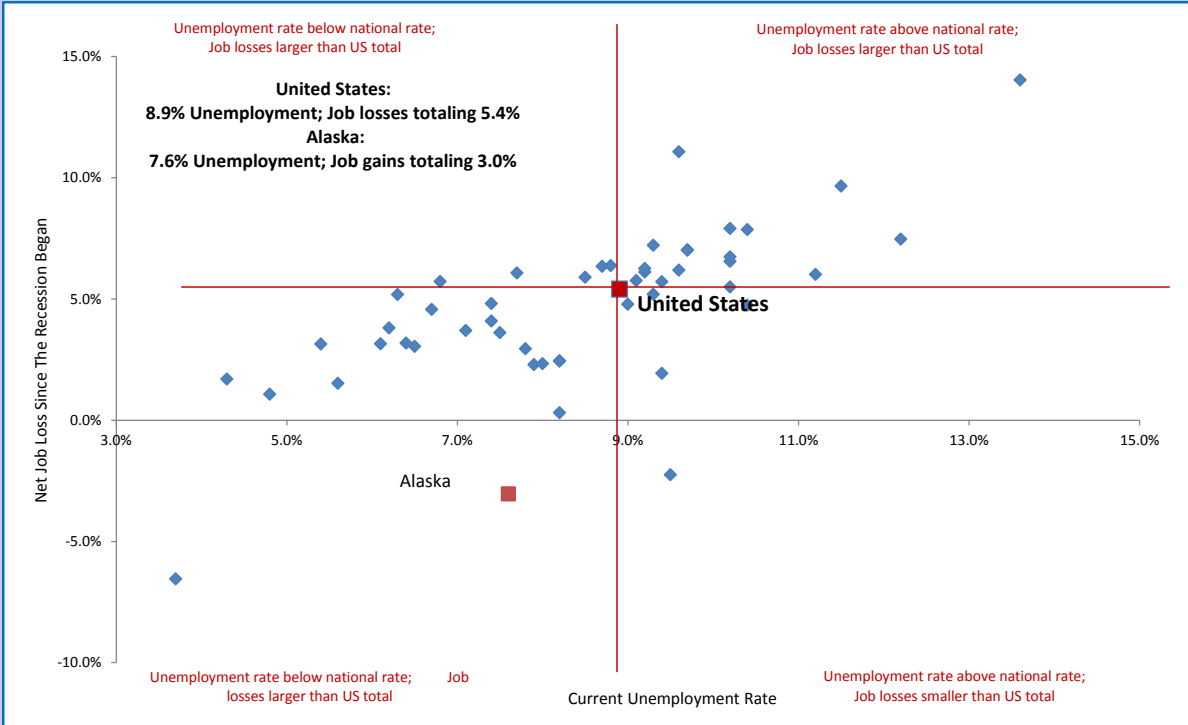
* For Alaska-specific labor sector statistics, please refer to the Alaska office: <http://almis.labor.state.ak.us/>

How Does Alaska Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Alaska to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Alaska since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Alaska.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Alaska	United States
Unemployment Rates	February 2008	6.2%	4.8%
	February 2009	7.2%	8.2%
	February 2010	8.2%	9.7%
	February 2011	7.6%	8.9%
Percent of Population Who Are Veterans	2009	12.3%	7.1%
Veterans' Unemployment Rate	2009	8.0%	8.9%
Median Household Income	2007	\$ 65,165	\$ 51,965
	(2009 \$) 2009	\$ 61,604	\$ 49,777
Poverty Rate	2007	7.6%	12.5%
	2009	11.7%	14.3%
No Health Insurance	2007	18.2%	15.3%
	2009	17.7%	16.7%

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Economic Overview And Outlook: Arizona

JOBS

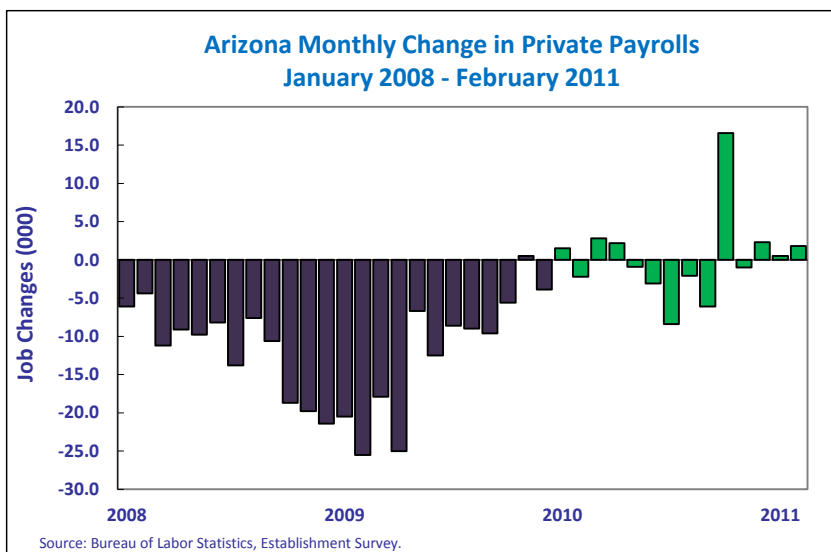
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Arizona, private sector employment fell by 12.5 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.2 percent.
- In Arizona, employees in the construction, mining, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Arizona have experienced the greatest employment increases: education and health services; leisure and hospitality; and mining.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Arizona was 9.6 percent in February 2011, up 5.5 percentage points from December 2007, but down from its most recent peak of 10.4 percent reached in December 2009.
- 304,000 Arizona residents were counted among the unemployed in Arizona during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Arizona was \$30,186.80 in the 4th quarter of 2010, down from \$31,218.00 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Arizona, home prices saw a decrease of 11.0 percent in January 2011 from January 2010 following December's year over year decrease of 9.4 percent.
- The median price of single-family homes in Arizona was \$147,669 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 5.7 percent of all mortgages, including 13.9 percent of subprime mortgages, were in foreclosure in Arizona.
- Housing starts in Arizona totaled 12,610 units (seasonally adjusted annual rate) in February 2011, an increase of 9.8 percent from January.
- Within the West census region, which includes Arizona, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

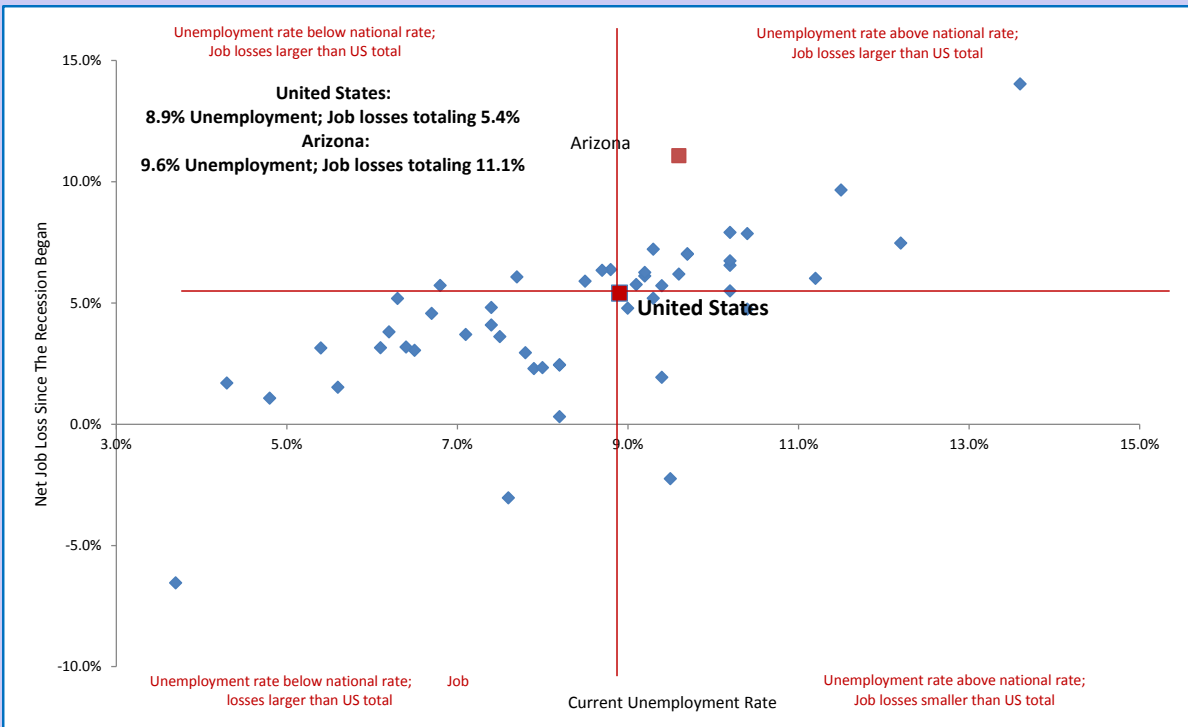
* For Arizona-specific labor sector statistics, please refer to the Arizona office: <http://www.workforce.az.gov/>

How Does Arizona Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Arizona to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Arizona since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Arizona.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Arizona	United States
Unemployment Rates	February 2008	4.5%	4.8%
	February 2009	8.6%	8.2%
	February 2010	10.2%	9.7%
	February 2011	9.6%	8.9%
Percent of Population Who Are Veterans	2009	7.6%	7.1%
Veterans' Unemployment Rate	2009	8.3%	8.9%
Median Household Income	2007	\$ 48,843	\$ 51,965
	(2009 \$) 2009	\$ 45,739	\$ 49,777
Poverty Rate	2007	14.3%	12.5%
	2009	21.2%	14.3%
No Health Insurance	2007	18.3%	15.3%
	2009	19.6%	16.7%

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Economic Overview And Outlook: Arkansas

JOBS

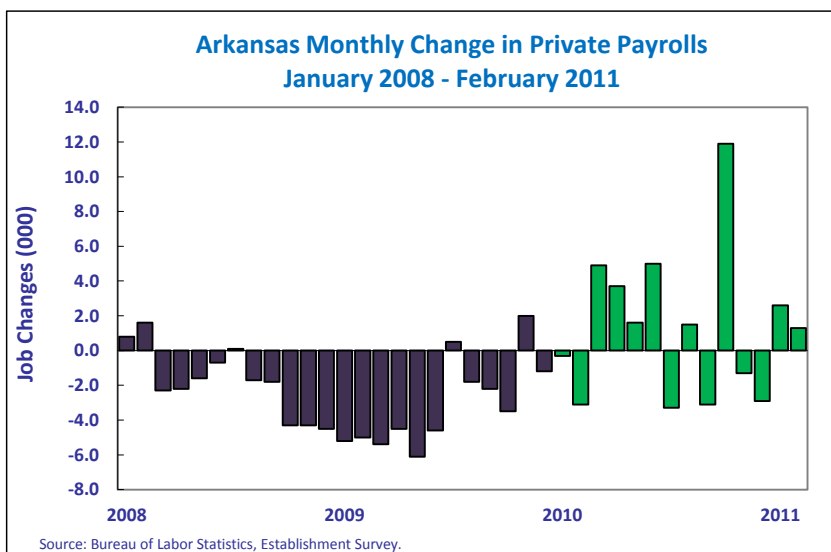
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Arkansas, private sector employment fell by 6.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.3 percent.
- In Arkansas, employees in the manufacturing, construction, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Arkansas have experienced the greatest employment increases: professional and business services; mining; and other services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Arkansas was 7.8 percent in February 2011, up 2.7 percentage points from December 2007, but down from its most recent peak of 8.0 percent reached in February 2010.
- 106,000 Arkansas residents were counted among the unemployed in Arkansas during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.
- Real per capita personal income (in 2005 \$) in Arkansas was \$30,187.20 in the 4th quarter of 2010, up from \$29,761.40 in the 4th quarter of 2008.



HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Arkansas, home prices saw a decrease of 3.6 percent in January 2011 from January 2010 following December's year over year decrease of 2.6 percent.
- The median price of single-family homes in Arkansas was \$120,560 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.2 percent of all mortgages, including 7.6 percent of subprime mortgages, were in foreclosure in Arkansas.
- Housing starts in Arkansas totaled 4,350 units (seasonally adjusted annual rate) in February 2011, a decrease of 38.9 percent from January.
- Within the South census region, which includes Arkansas, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

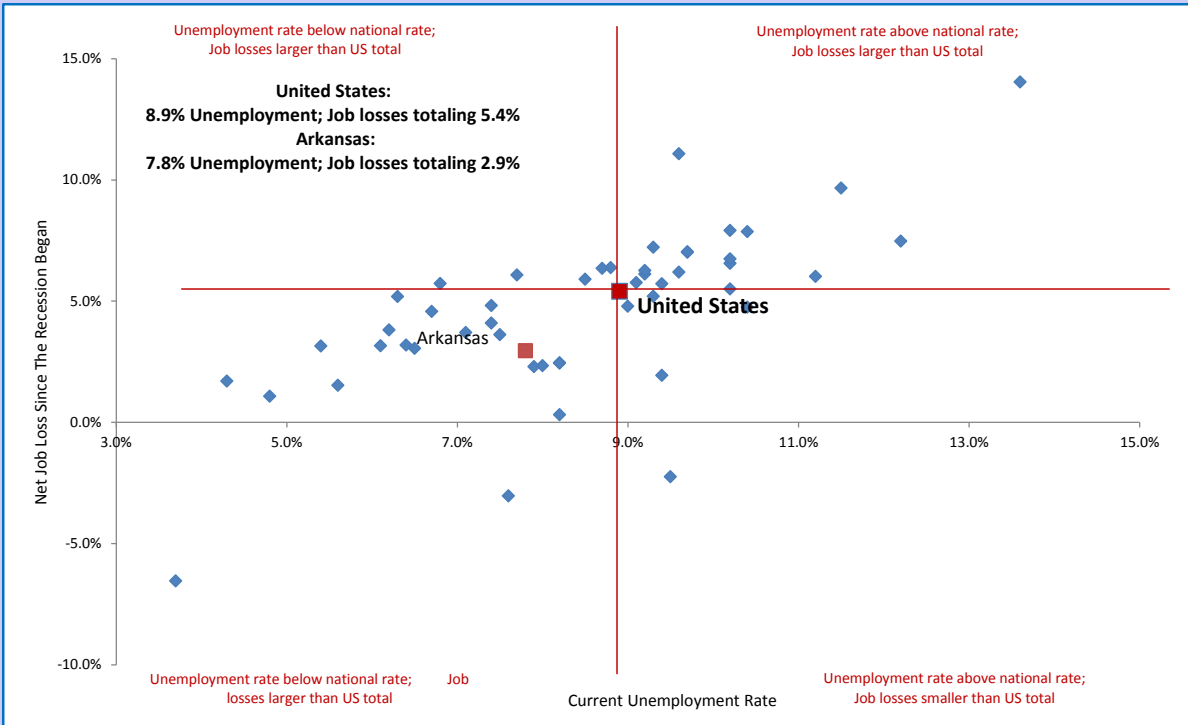
* For Arkansas-specific labor sector statistics, please refer to the Arkansas office: <http://www.discoverarkansas.net/>

How Does Arkansas Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Arkansas to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Arkansas since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Arkansas.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Arkansas	United States
Unemployment Rates	February 2008	4.9%	4.8%
	February 2009	6.8%	8.2%
	February 2010	8.0%	9.7%
	February 2011	7.8%	8.9%
Percent of Population Who Are Veterans	2009	8.2%	7.1%
Veterans' Unemployment Rate	2009	7.7%	8.9%
Median Household Income	2007	\$ 42,202	\$ 51,965
	(2009 \$) 2009	\$ 36,538	\$ 49,777
Poverty Rate	2007	13.8%	12.5%
	2009	18.9%	14.3%
No Health Insurance	2007	16.1%	15.3%
	2009	19.2%	16.7%

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Economic Overview And Outlook: California

JOBS

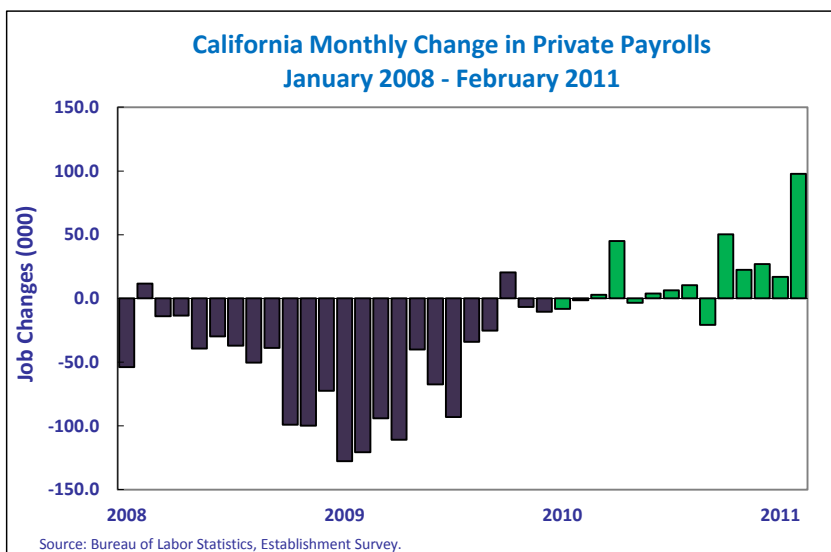
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In California, private sector employment fell by 9.5 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.3 percent.
- In California, employees in the construction, manufacturing, and financial activities sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in California have experienced the greatest employment increases: mining; professional and business services; and leisure and hospitality.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in California was 12.2 percent in February 2011, up 6.4 percentage points from December 2007, but down from its most recent peak of 12.5 percent reached in December 2010.
- 2,202,000 California residents were counted among the unemployed in California during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in California was \$38,788.50 in the 4th quarter of 2010, down from \$39,872.50 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In California, home prices saw a decrease of 4.3 percent in January 2011 from January 2010 following December's year over year decrease of 2.6 percent.
- The median price of single-family homes in California was \$330,037 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 4.5 percent of all mortgages, including 13.3 percent of subprime mortgages, were in foreclosure in California.
- Housing starts in California totaled 27,210 units (seasonally adjusted annual rate) in February 2011, a decrease of 33.5 percent from January.
- Within the West census region, which includes California, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

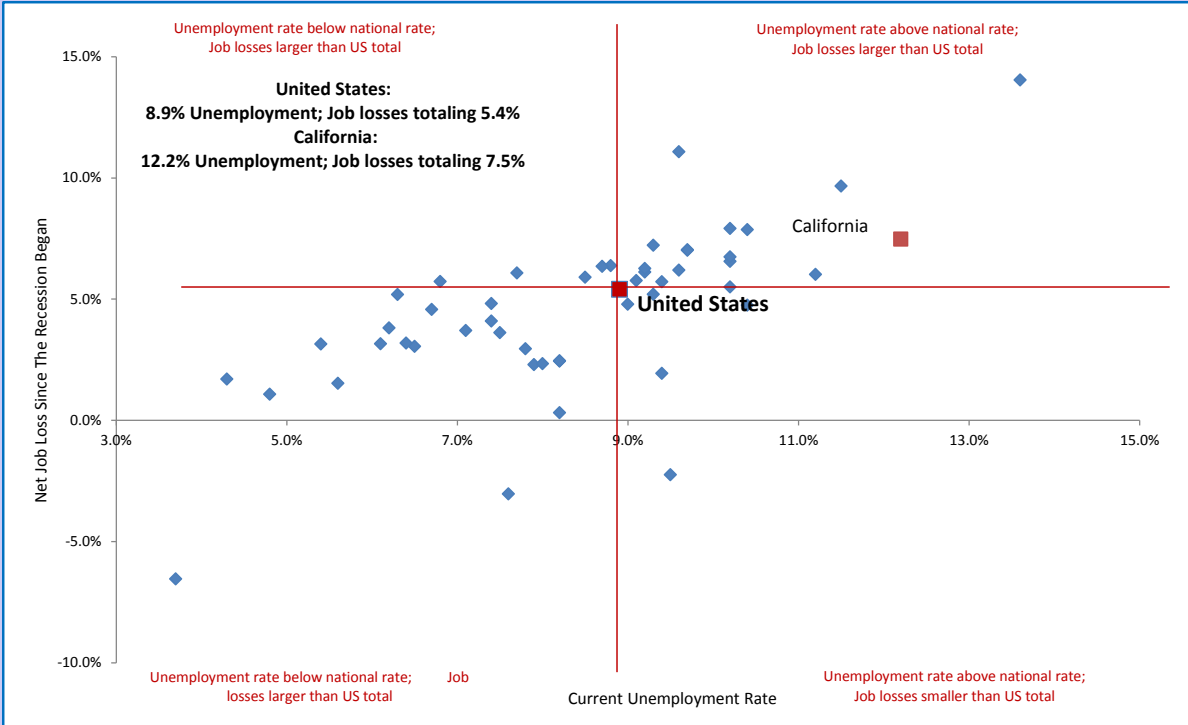
* For California-specific labor sector statistics, please refer to the California office: <http://www.labormarketinfo.edd.ca.gov/>

How Does California Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare California to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within California since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in California.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		California	United States
Unemployment Rates	February 2008	6.0%	4.8%
	February 2009	10.1%	8.2%
	February 2010	12.4%	9.7%
	February 2011	12.2%	8.9%
Percent of Population Who Are Veterans	2009	4.8%	7.1%
Veterans' Unemployment Rate	2009	9.8%	8.9%
Median Household Income	2007	\$ 57,656	\$ 51,965
	(2009 \$) 2009	\$ 56,134	\$ 49,777
Poverty Rate	2007	12.7%	12.5%
	2009	15.3%	14.3%
No Health Insurance	2007	18.2%	15.3%
	2009	20.0%	16.7%

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Economic Overview And Outlook: Colorado

JOBS

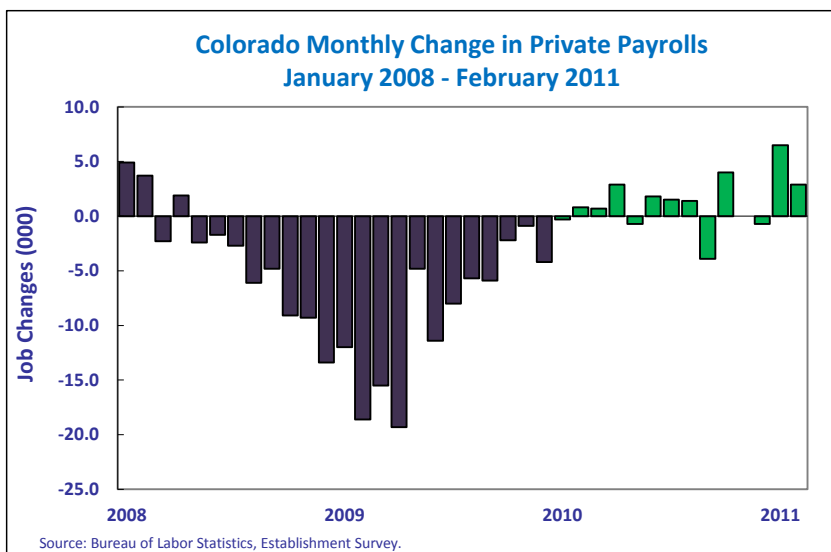
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Colorado, private sector employment fell by 7.8 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.9 percent.
- In Colorado, employees in the construction, manufacturing, and mining sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Colorado have experienced the greatest employment increases: mining; education and health services; and leisure and hospitality.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Colorado was 9.3 percent in February 2011, up 5.3 percentage points from December 2007, surpassing its most recent peak of 9.1 percent reached in January 2011.
- 248,000 Colorado residents were counted among the unemployed in Colorado during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Colorado was \$37,970.90 in the 4th quarter of 2010, down from \$39,537.50 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Colorado, home prices saw a decrease of 4.4 percent in January 2011 from January 2010 following December's year over year decrease of 4.0 percent.
- The median price of single-family homes in Colorado was \$217,558 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.5 percent of all mortgages, including 8.9 percent of subprime mortgages, were in foreclosure in Colorado.
- Housing starts in Colorado totaled 6,790 units (seasonally adjusted annual rate) in February 2011, a decrease of 35.9 percent from January.
- Within the West census region, which includes Colorado, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

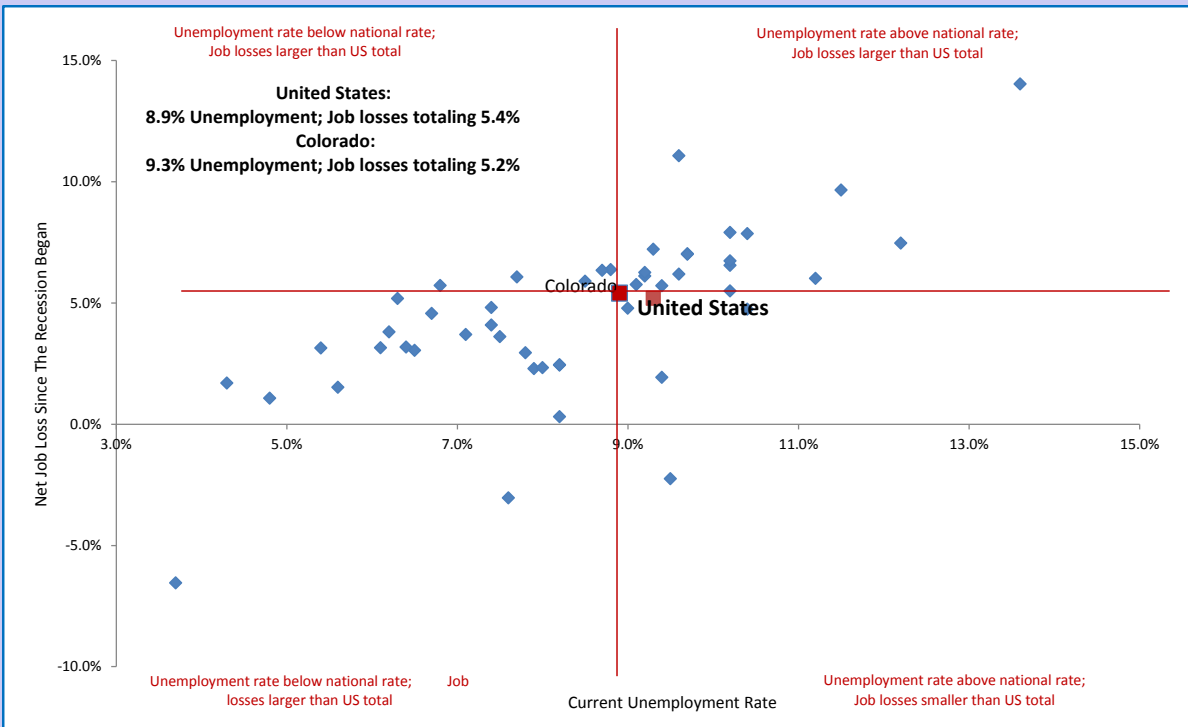
* For Colorado-specific labor sector statistics, please refer to the Colorado office:

How Does Colorado Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Colorado to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Colorado since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Colorado.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Colorado	United States
Unemployment Rates	February 2008	4.1%	4.8%
	February 2009	7.4%	8.2%
	February 2010	9.0%	9.7%
	February 2011	9.3%	8.9%
Percent of Population Who Are Veterans	2009	7.8%	7.1%
Veterans' Unemployment Rate	2009	7.3%	8.9%
Median Household Income	2007	\$ 63,249	\$ 51,965
	(2009 \$) 2009	\$ 55,930	\$ 49,777
Poverty Rate	2007	9.8%	12.5%
	2009	12.3%	14.3%
No Health Insurance	2007	16.4%	15.3%
	2009	15.3%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Connecticut

JOBS

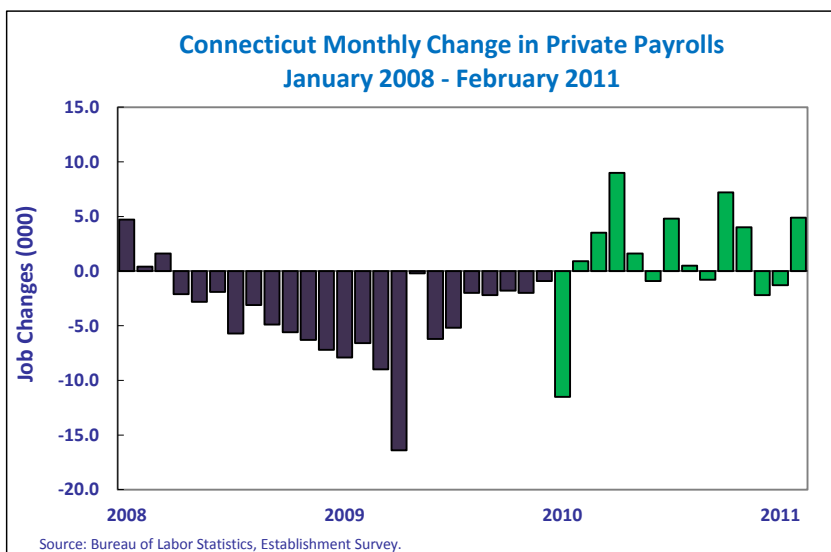
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Connecticut, private sector employment fell by 7.4 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.2 percent.
- In Connecticut, employees in the construction, information services, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Connecticut have experienced the greatest employment increases: professional and business services; education and health services; and construction.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Connecticut was 9.0 percent in February 2011, up 4.1 percentage points from December 2007, but down from its most recent peak of 9.2 percent reached in April 2010.
- 171,000 Connecticut residents were counted among the unemployed in Connecticut during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Connecticut was \$51,311.80 in the 4th quarter of 2010, down from \$52,188.90 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Connecticut, home prices saw a decrease of 5.6 percent in January 2011 from January 2010 following December's year over year decrease of 3.7 percent.
- The median price of single-family homes in Connecticut was \$266,845 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 4.1 percent of all mortgages, including 16.2 percent of subprime mortgages, were in foreclosure in Connecticut.
- Housing starts in Connecticut totaled 1,730 units (seasonally adjusted annual rate) in February 2011, a decrease of 32.2 percent from January.
- Within the Northeast census region, which includes Connecticut, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

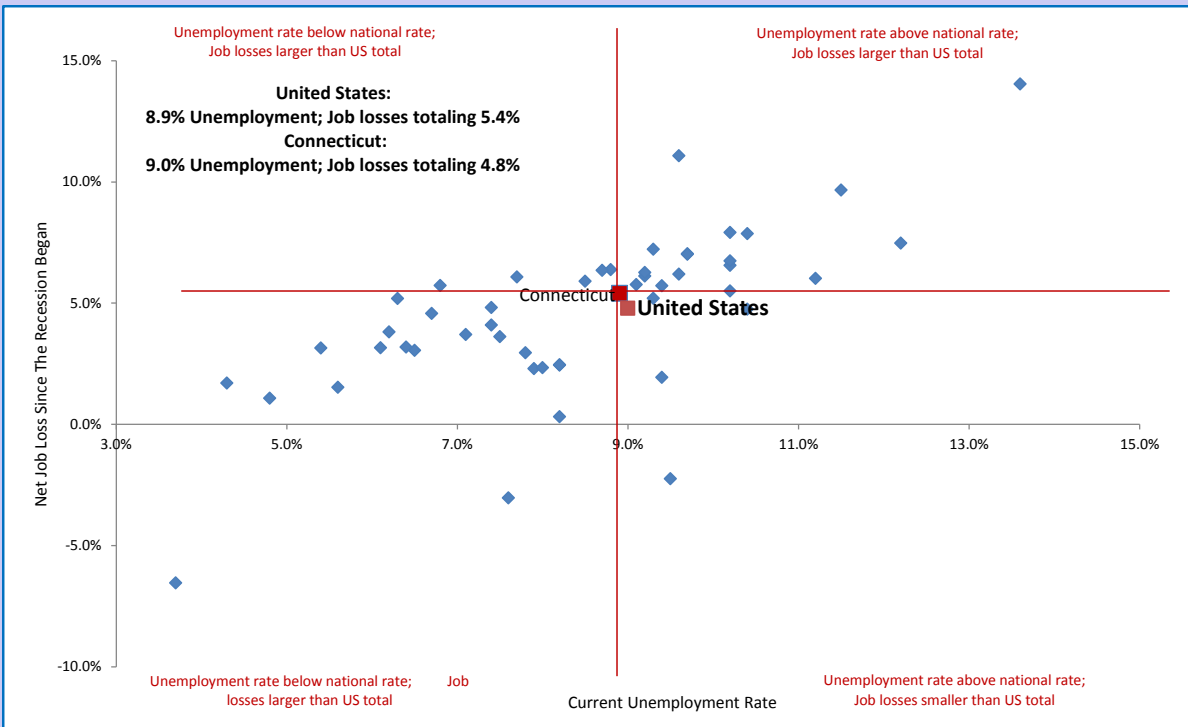
* For Connecticut-specific labor sector statistics, please refer to the Connecticut office: <http://www1.ctdol.state.ct.us/lmi/>

How Does Connecticut Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Connecticut to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Connecticut since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Connecticut.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

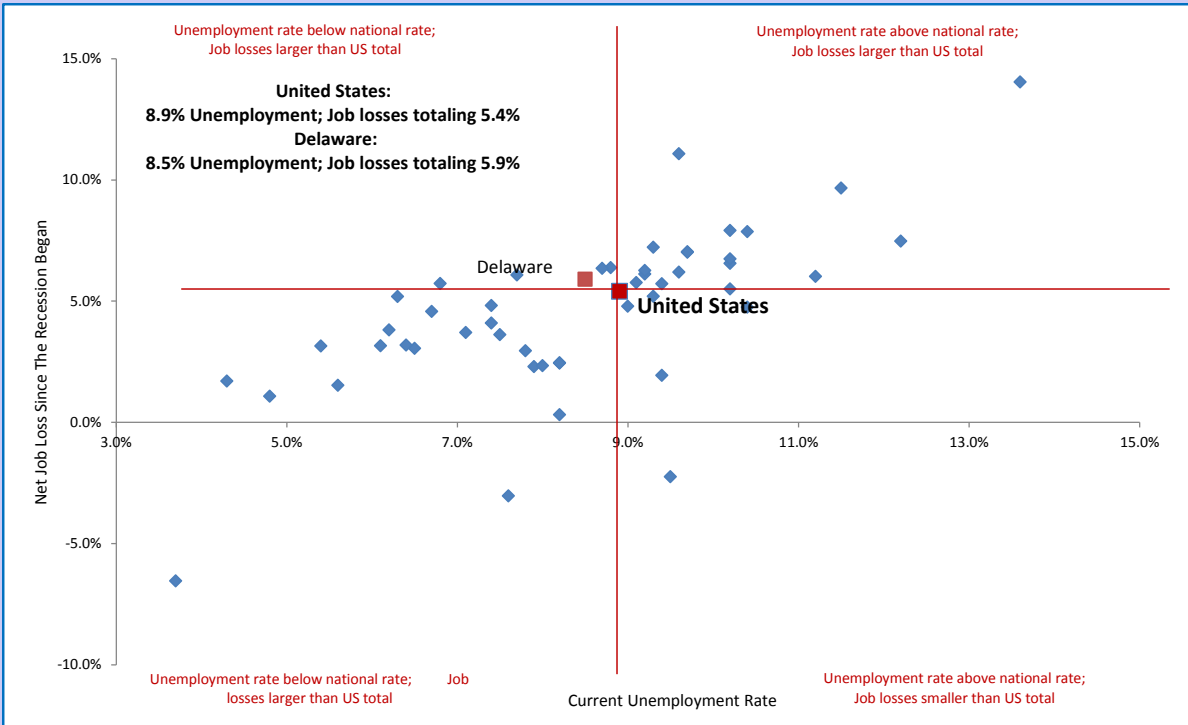
		Connecticut	United States
Unemployment Rates	February 2008	5.0%	4.8%
	February 2009	7.5%	8.2%
	February 2010	9.2%	9.7%
	February 2011	9.0%	8.9%
Percent of Population Who Are Veterans	2009	5.0%	7.1%
Veterans' Unemployment Rate	2009	7.1%	8.9%
Median Household Income	2007	\$ 66,353	\$ 51,965
	(2009 \$) 2009	\$ 64,851	\$ 49,777
Poverty Rate	2007	8.9%	12.5%
	2009	8.4%	14.3%
No Health Insurance	2007	9.4%	15.3%
	2009	12.0%	16.7%

How Does Delaware Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Delaware to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Delaware since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Delaware.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Delaware	United States
Unemployment Rates	February 2008	3.9%	4.8%
	February 2009	7.4%	8.2%
	February 2010	8.7%	9.7%
	February 2011	8.5%	8.9%
Percent of Population Who Are Veterans	2009	8.2%	7.1%
Veterans' Unemployment Rate	2009	6.7%	8.9%
Median Household Income	2007	\$ 56,471	\$ 51,965
	(2009 \$) 2009	\$ 52,114	\$ 49,777
Poverty Rate	2007	9.3%	12.5%
	2009	12.3%	14.3%
No Health Insurance	2007	11.2%	15.3%
	2009	13.4%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: The District Of Columbia

JOBS

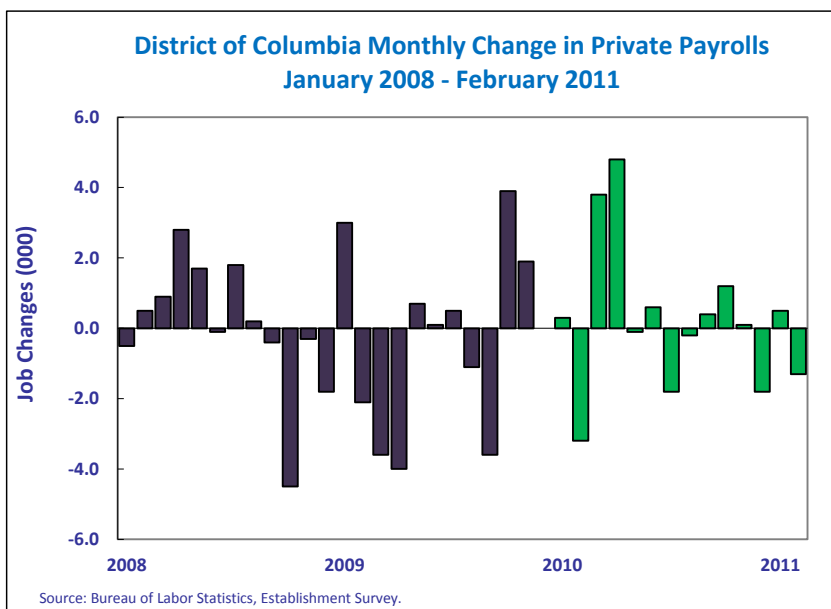
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In the District of Columbia, private sector employment fell by 1.4 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.4 percent.
- In the District of Columbia, employees in the information services, financial activities, and construction sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in the District of Columbia have experienced the greatest employment increases: construction; education and health services; and government.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in the District of Columbia was 9.5 percent in February 2011, up 4.0 percentage points from December 2007, but down from its most recent peak of 10.4 percent reached in December 2009.
- 32,000 District of Columbia residents were counted among the unemployed in District of Columbia during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in the District of Columbia was \$63,290.30 in the 4th quarter of 2010, down from \$63,755.30 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In District of Columbia, home prices saw a decrease of 3.5 percent in January 2011 from January 2010 following December's year over year increase of 1.0 percent.
- The median price of single-family homes in the District of Columbia was \$404,380 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.2 percent of all mortgages, including 13.3 percent of subprime mortgages, were in foreclosure in the District of Columbia.
- Housing starts in the District of Columbia totaled 1,040 units (seasonally adjusted annual rate) in February 2011, a decrease of 85.5 percent from January.
- Within the South census region, which includes the District of Columbia, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

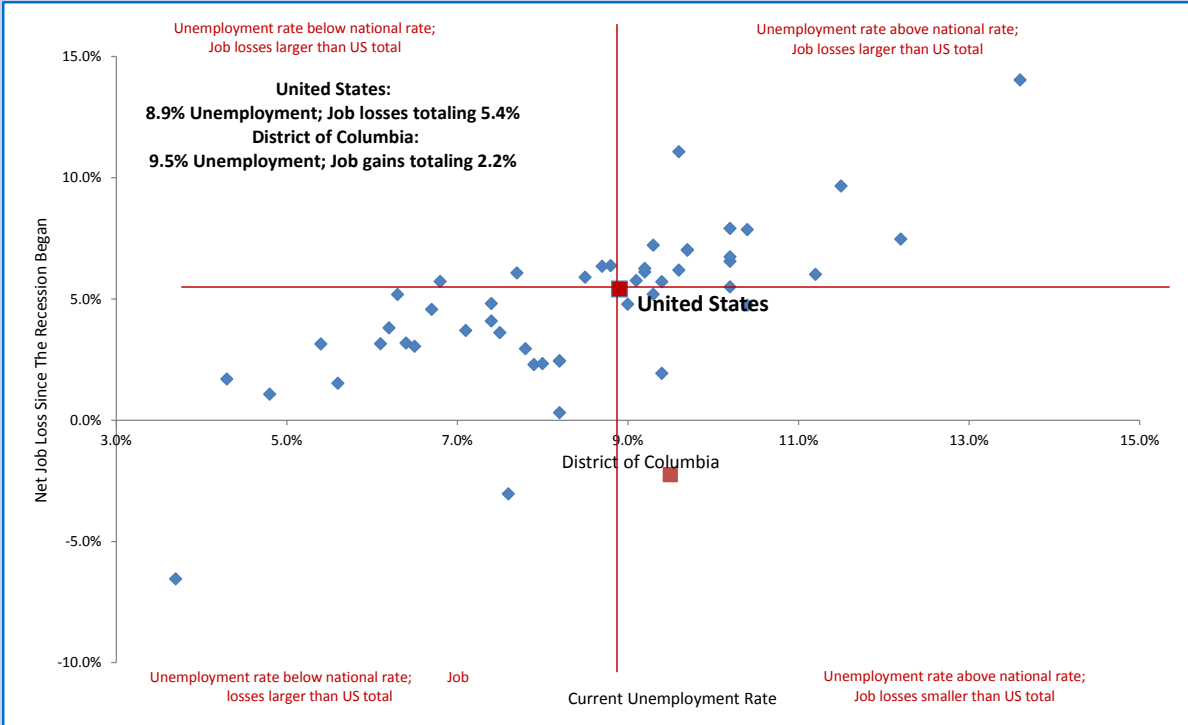
* For District of Columbia-specific labor sector statistics, please refer to the District of Columbia office:

How Does The District Of Columbia Compare To The States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare the District of Columbia to the states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within the District of Columbia since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in the District of Columbia.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



DISTRICT QUICK FACTS

		District of Columbia	United States
Unemployment Rates	February 2008	5.6%	4.8%
	February 2009	8.6%	8.2%
	February 2010	10.3%	9.7%
	February 2011	9.5%	8.9%
Percent of Population Who Are Veterans	2009	4.6%	7.1%
Veterans' Unemployment Rate	2009	9.6%	8.9%
Median Household Income	2007	\$ 52,534	\$ 51,965
	(2009 \$) 2009	\$ 53,141	\$ 49,777
Poverty Rate	2007	18.0%	12.5%
	2009	17.9%	14.3%
No Health Insurance	2007	9.5%	15.3%
	2009	12.4%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Florida

JOBS

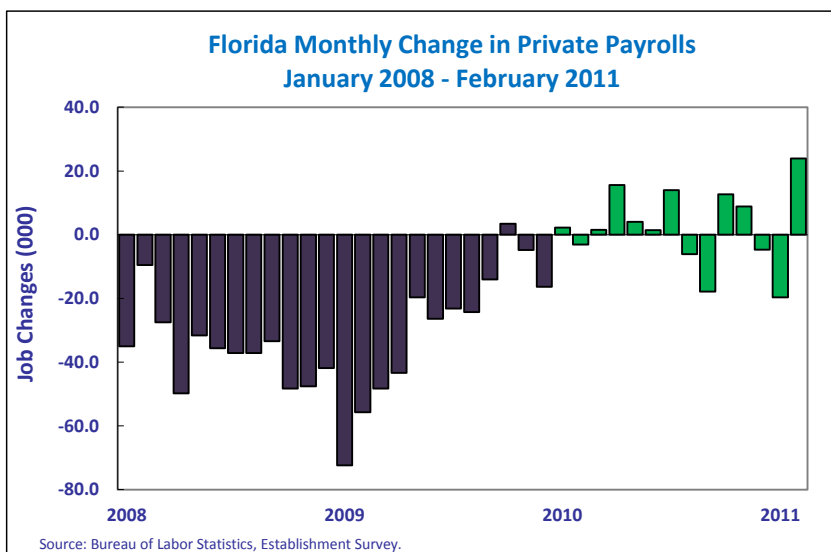
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Florida, private sector employment fell by 11.0 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.6 percent.
- In Florida, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Florida have experienced the greatest employment increases: leisure and hospitality; education and health services; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Florida was 11.5 percent in February 2011, up 6.8 percentage points from December 2007, but down from its most recent peak of 12.0 percent reached in December 2010.
- 1,068,000 Florida residents were counted among the unemployed in Florida during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Florida was \$35,826.40 in the 4th quarter of 2010, down from \$36,548.10 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Florida, home prices saw a decrease of 8.5 percent in January 2011 from January 2010 following December's year over year decrease of 7.5 percent.
- The median price of single-family homes in Florida was \$144,501 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 14.2 percent of all mortgages, including 30.8 percent of subprime mortgages, were in foreclosure in Florida.
- Housing starts in Florida totaled 37,150 units (seasonally adjusted annual rate) in February 2011, a decrease of 19.3 percent from January.
- Within the South census region, which includes Florida, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

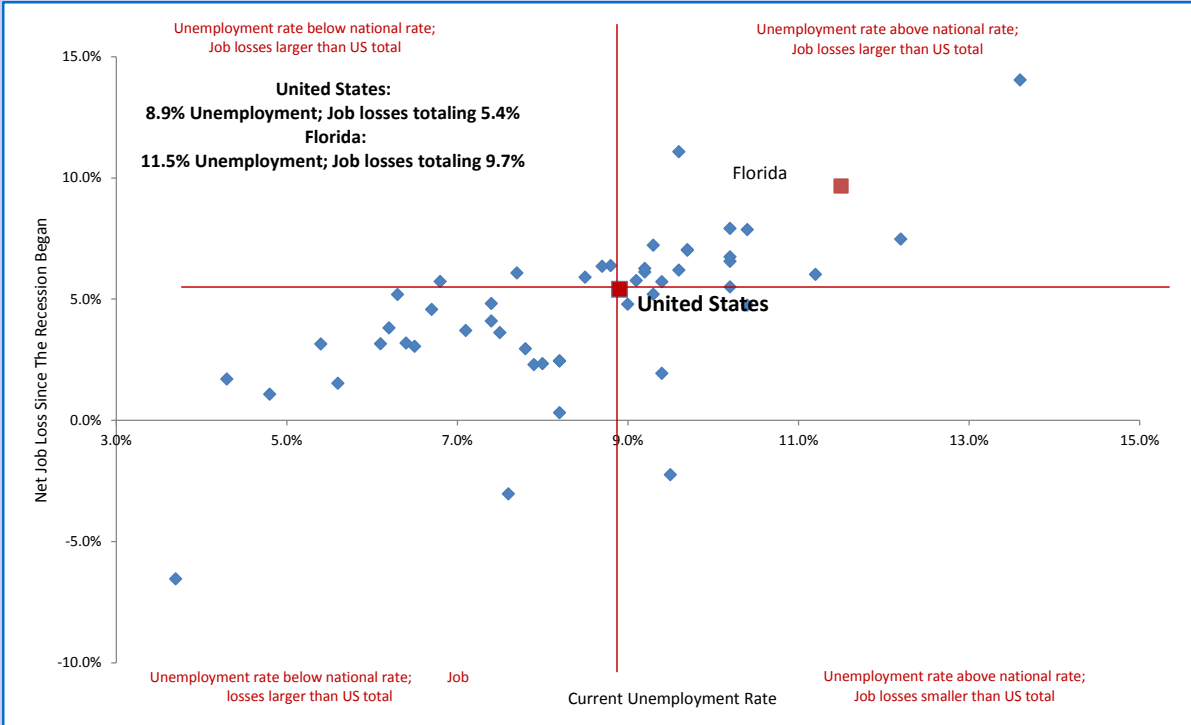
* For Florida-specific labor sector statistics, please refer to the Florida office: <http://www.labormarketinfo.com/>

How Does Florida Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Florida to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Florida since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Florida.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Florida	United States
Unemployment Rates	February 2008	5.0%	4.8%
	February 2009	9.0%	8.2%
	February 2010	11.3%	9.7%
	February 2011	11.5%	8.9%
Percent of Population Who Are Veterans	2009	7.3%	7.1%
Veterans' Unemployment Rate	2009	10.6%	8.9%
Median Household Income	2007	\$ 47,373	\$ 51,965
	(2009 \$) 2009	\$ 45,631	\$ 49,777
Poverty Rate	2007	12.5%	12.5%
	2009	14.6%	14.3%
No Health Insurance	2007	20.2%	15.3%
	2009	22.4%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Georgia

JOBS

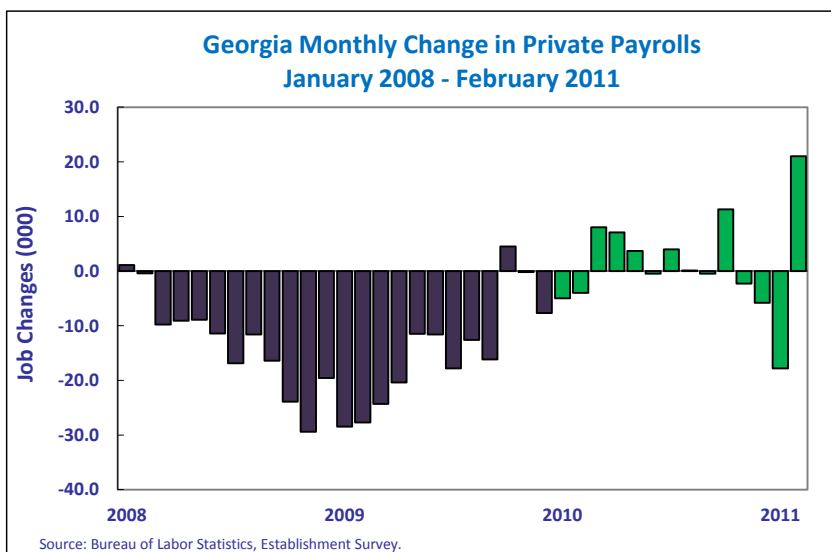
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Georgia, private sector employment fell by 9.8 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.9 percent.
- In Georgia, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Georgia have experienced the greatest employment increases: professional and business services; education and health services; and other services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Georgia was 10.2 percent in February 2011, up 5.0 percentage points from December 2007, but down from its most recent peak of 10.4 percent reached in December 2010.
- 478,000 Georgia residents were counted among the unemployed in Georgia during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Georgia was \$31,130.90 in the 4th quarter of 2010, down from \$32,093.80 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Georgia, home prices saw a decrease of 6.3 percent in January 2011 from January 2010 following December's year over year decrease of 5.3 percent.
- The median price of single-family homes in Georgia was \$129,446 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.6 percent of all mortgages, including 10.5 percent of subprime mortgages, were in foreclosure in Georgia.
- Housing starts in Georgia totaled 17,490 units (seasonally adjusted annual rate) in February 2011, a decrease of 0.5 percent from January.
- Within the South census region, which includes Georgia, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

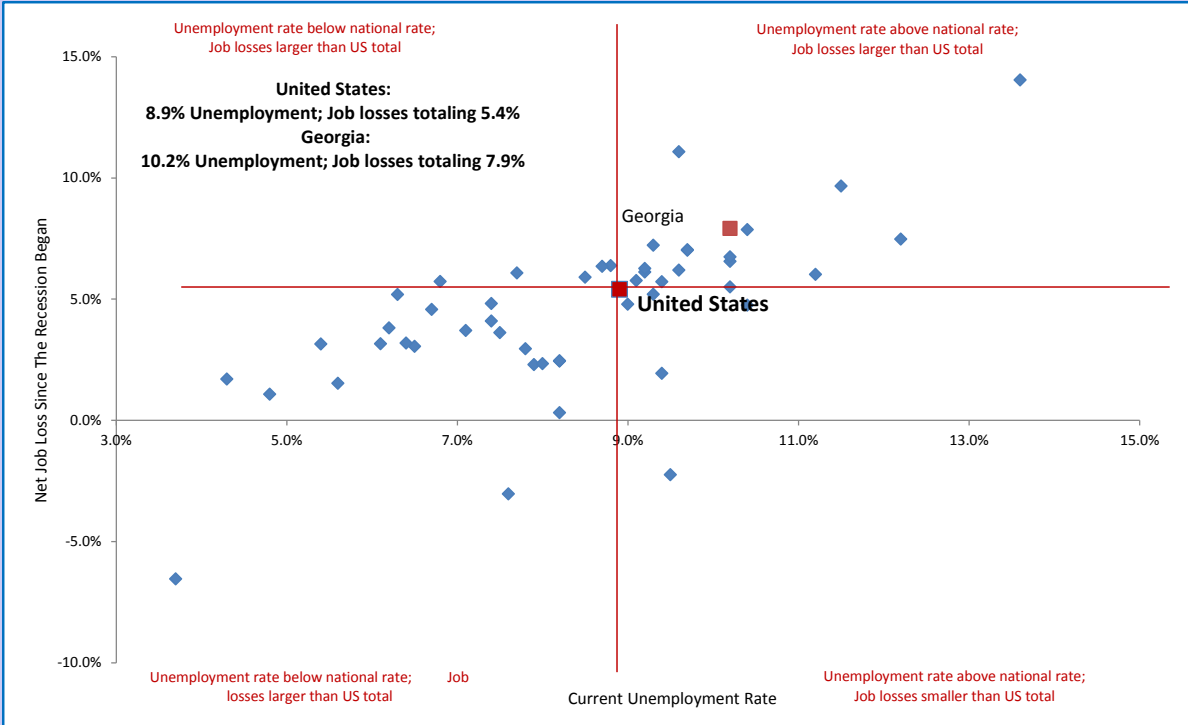
* For Georgia-specific labor sector statistics, please refer to the Georgia office: <http://explorer.dol.state.ga.us/>

How Does Georgia Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Georgia to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Georgia since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Georgia.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Georgia	United States
Unemployment Rates	February 2008	5.3%	4.8%
	February 2009	8.8%	8.2%
	February 2010	10.3%	9.7%
	February 2011	10.2%	8.9%
Percent of Population Who Are Veterans	2009	7.6%	7.1%
Veterans' Unemployment Rate	2009	9.4%	8.9%
Median Household Income	2007	\$ 50,318	\$ 51,965
	(2009 \$) 2009	\$ 43,340	\$ 49,777
Poverty Rate	2007	13.6%	12.5%
	2009	18.4%	14.3%
No Health Insurance	2007	17.5%	15.3%
	2009	20.5%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Hawaii

JOBS

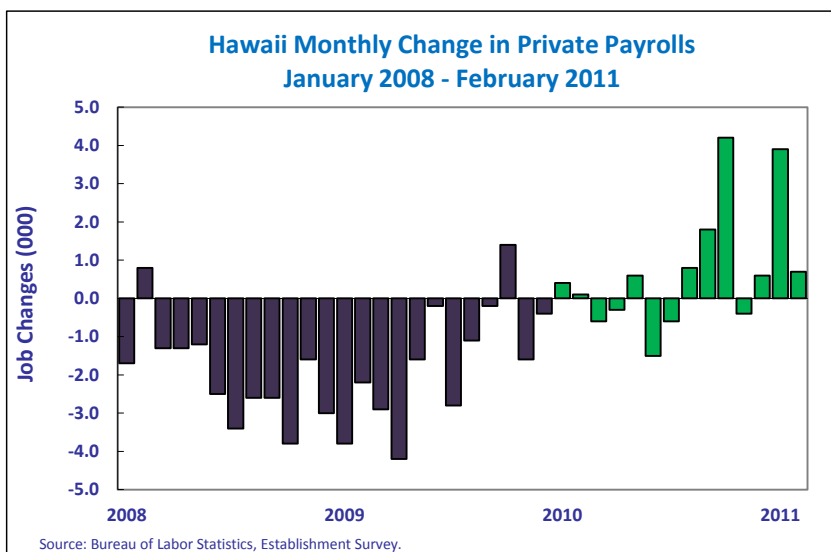
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Hawaii, private sector employment fell by 8.3 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.0 percent.
- In Hawaii, employees in the construction, trade, transportation and utilities, and leisure and hospitality sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Hawaii have experienced the greatest employment increases: professional and business services; education and health services; and leisure and hospitality.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Hawaii was 6.3 percent in February 2011, up 3.3 percentage points from December 2007, but down from its most recent peak of 7.0 percent reached in November 2009.
- 40,000 Hawaii residents were counted among the unemployed in Hawaii during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Hawaii was \$38,756.80 in the 4th quarter of 2010, down from \$39,019.20 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Hawaii, home prices saw an increase of 0.7 percent in January 2011 from January 2010 following December's year over year increase of 3.0 percent.
- The median price of single-family homes in Hawaii was \$499,837 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 4.7 percent of all mortgages, including 18.4 percent of subprime mortgages, were in foreclosure in Hawaii.
- Housing starts in Hawaii totaled 2,350 units (seasonally adjusted annual rate) in February 2011, an increase of 23.0 percent from January.
- Within the West census region, which includes Hawaii, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

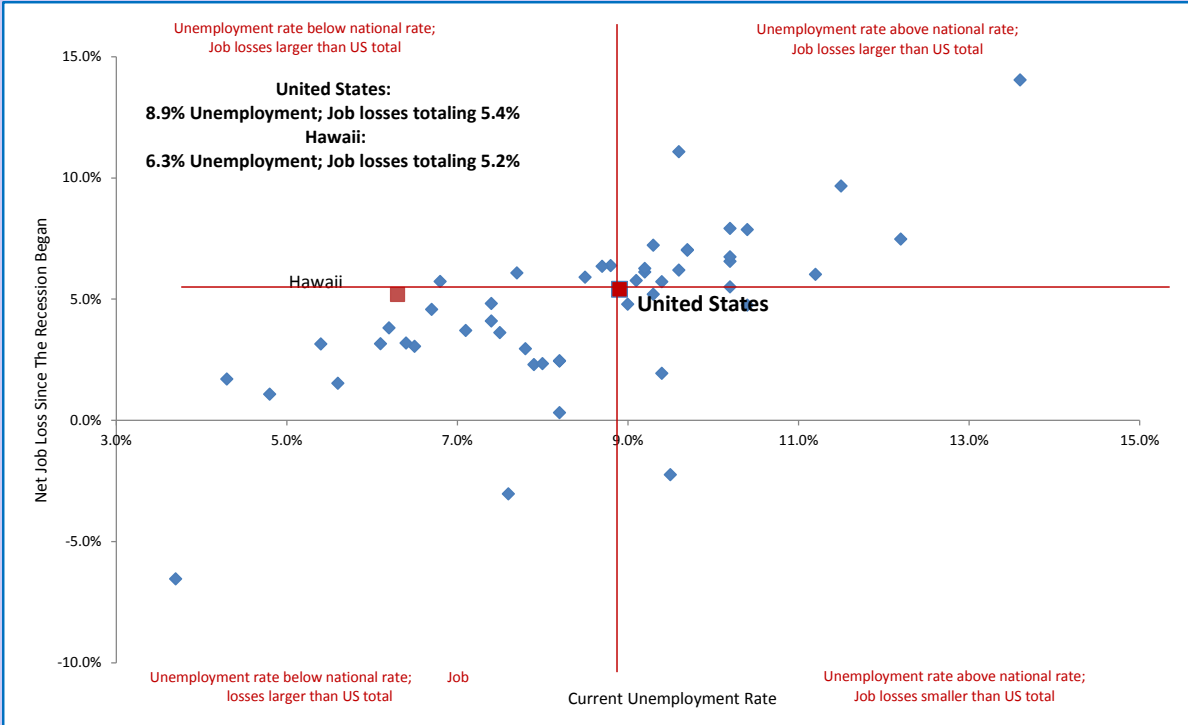
* For Hawaii-specific labor sector statistics, please refer to the Hawaii office: <http://hawaii.gov/labor/>

How Does Hawaii Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Hawaii to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Hawaii since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Hawaii.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Hawaii	United States
Unemployment Rates	February 2008	3.1%	4.8%
	February 2009	6.4%	8.2%
	February 2010	6.8%	9.7%
	February 2011	6.3%	8.9%
Percent of Population Who Are Veterans	2009	8.4%	7.1%
Veterans' Unemployment Rate	2009	6.9%	8.9%
Median Household Income	2007	\$ 66,230	\$ 51,965
	(2009 \$) 2009	\$ 55,649	\$ 49,777
Poverty Rate	2007	7.5%	12.5%
	2009	12.5%	14.3%
No Health Insurance	2007	7.5%	15.3%
	2009	8.2%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Idaho

JOBS

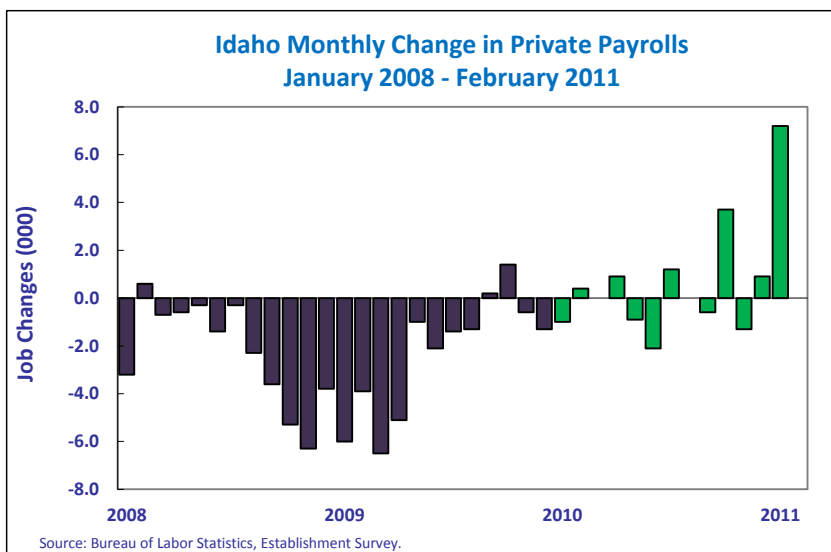
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Idaho, private sector employment fell by 9.7 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.9 percent.
- In Idaho, employees in the mining, construction, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Idaho have experienced the greatest employment increases: mining; education and health services; and leisure and hospitality.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Idaho was 9.7 percent in February 2011, up 6.4 percentage points from December 2007, matching its most recent peak reached in January 2011.
- 74,000 Idaho residents were counted among the unemployed in Idaho during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Idaho was \$29,280.10 in the 4th quarter of 2010, down from \$29,884.60 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Idaho, home prices saw a decrease of 15.7 percent in January 2011 from January 2010 following December's year over year decrease of 13.6 percent.
- The median price of single-family homes in Idaho was \$140,436 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.6 percent of all mortgages, including 12.5 percent of subprime mortgages, were in foreclosure in Idaho.
- Housing starts in Idaho totaled 3,090 units (seasonally adjusted annual rate) in February 2011, an increase of 8.4 percent from January.
- Within the West census region, which includes Idaho, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

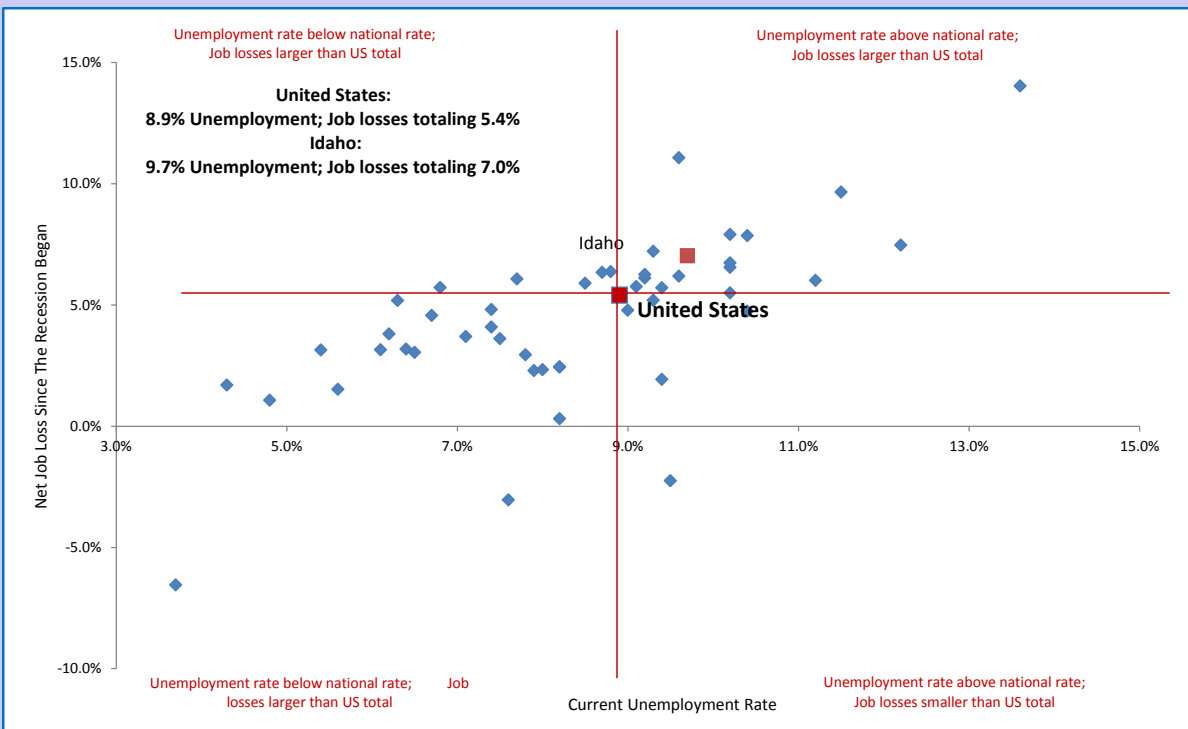
* For Idaho-specific labor sector statistics, please refer to the Idaho office:

How Does Idaho Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Idaho to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Idaho since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Idaho.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Idaho	United States
Unemployment Rates	February 2008	3.6%	4.8%
	February 2009	6.7%	8.2%
	February 2010	9.0%	9.7%
	February 2011	9.7%	8.9%
Percent of Population Who Are Veterans	2009	7.9%	7.1%
Veterans' Unemployment Rate	2009	8.9%	8.9%
Median Household Income	2007	\$ 50,880	\$ 51,965
	(2009 \$) 2009	\$ 46,778	\$ 49,777
Poverty Rate	2007	9.9%	12.5%
	2009	13.7%	14.3%
No Health Insurance	2007	13.9%	15.3%
	2009	15.2%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Illinois

JOBS

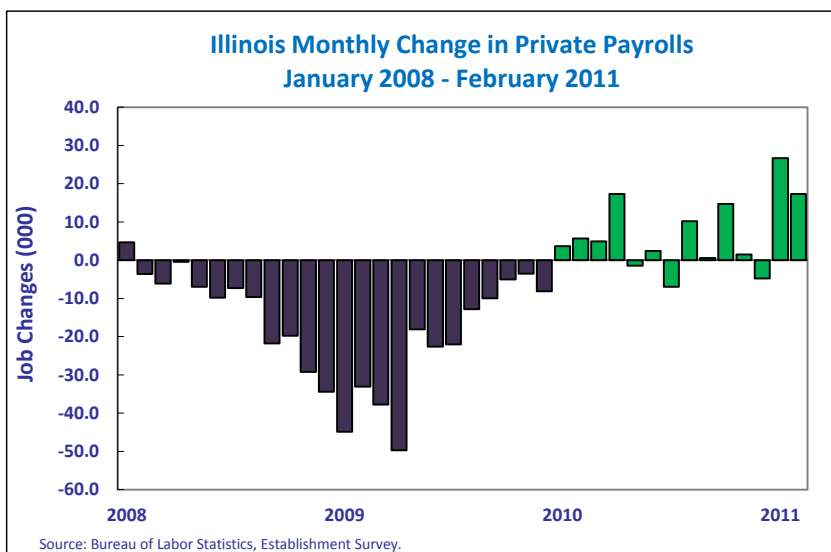
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Illinois, private sector employment fell by 7.9 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.7 percent.
- In Illinois, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Illinois have experienced the greatest employment increases: mining; professional and business services; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Illinois was 8.9 percent in February 2011, up 3.4 percentage points from December 2007, but down from its most recent peak of 11.2 percent reached in January 2010.
- 589,000 Illinois residents were counted among the unemployed in Illinois during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Illinois was \$38,747.00 in the 4th quarter of 2010, down from \$39,389.10 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Illinois, home prices saw a decrease of 6.5 percent in January 2011 from January 2010 following December's year over year decrease of 5.2 percent.
- The median price of single-family homes in Illinois was \$152,387 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 6.5 percent of all mortgages, including 18.4 percent of subprime mortgages, were in foreclosure in Illinois.
- Housing starts in Illinois totaled 5,620 units (seasonally adjusted annual rate) in February 2011, a decrease of 73.5 percent from January.
- Within the Midwest census region, which includes Illinois, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

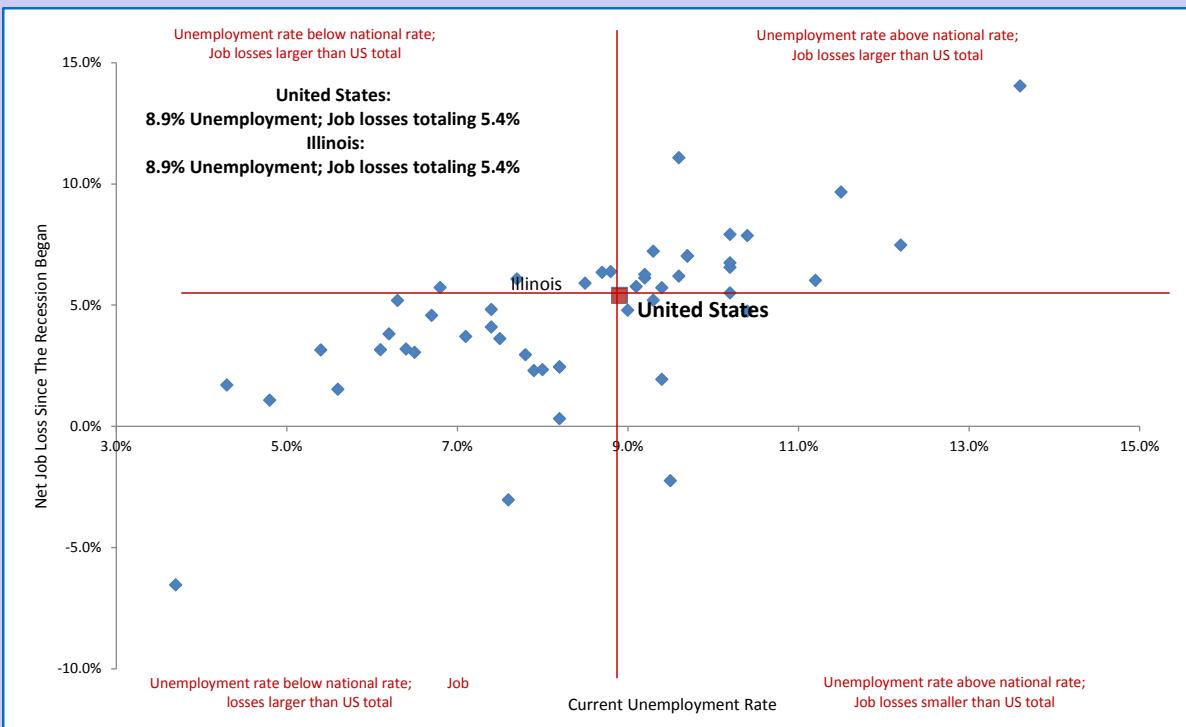
* For Illinois-specific labor sector statistics, please refer to the Illinois office: <http://imi.ides.state.il.us/pressreleases.htm>

How Does Illinois Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Illinois to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Illinois since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Illinois.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Illinois	United States
Unemployment Rates	February 2008	5.6%	4.8%
	February 2009	8.6%	8.2%
	February 2010	11.1%	9.7%
	February 2011	8.9%	8.9%
Percent of Population Who Are Veterans	2009	5.4%	7.1%
Veterans' Unemployment Rate	2009	10.0%	8.9%
Median Household Income	2007	\$ 54,317	\$ 51,965
	(2009 \$) 2009	\$ 52,870	\$ 49,777
Poverty Rate	2007	10.0%	12.5%
	2009	13.2%	14.3%
No Health Insurance	2007	13.4%	15.3%
	2009	14.8%	16.7%

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Economic Overview And Outlook: Indiana

JOBS

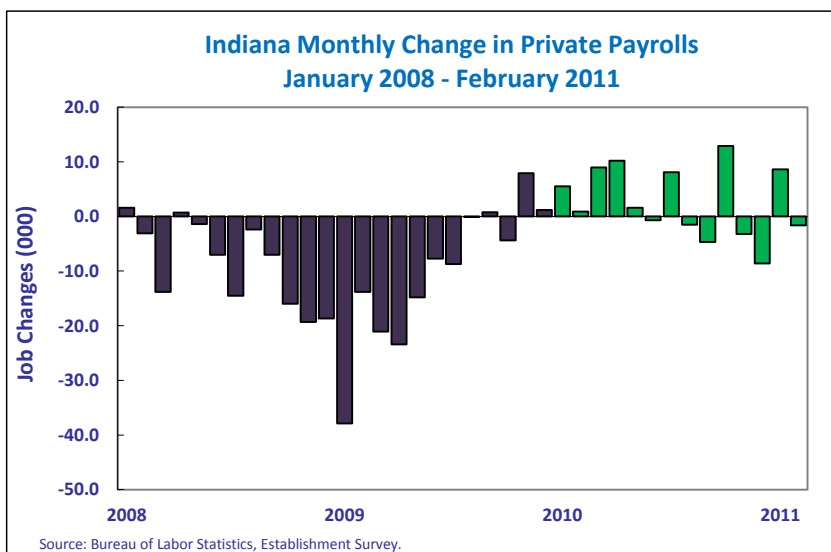
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Indiana, private sector employment fell by 8.5 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.3 percent.
- In Indiana, employees in the manufacturing, construction, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Indiana have experienced the greatest employment increases: professional and business services; construction; and mining.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Indiana was 8.8 percent in February 2011, up 4.2 percentage points from December 2007, but down from its most recent peak of 10.9 percent reached in June 2009.
- 276,000 Indiana residents were counted among the unemployed in Indiana during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Indiana was \$31,790.40 in the 4th quarter of 2010, down from \$31,998.90 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Indiana, home prices saw a decrease of 2.1 percent in January 2011 from January 2010 following December's year over year decrease of 0.5 percent.
- The median price of single-family homes in Indiana was \$113,416 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 4.8 percent of all mortgages, including 12.7 percent of subprime mortgages, were in foreclosure in Indiana.
- Housing starts in Indiana totaled 6,630 units (seasonally adjusted annual rate) in February 2011, a decrease of 58.4 percent from January.
- Within the Midwest census region, which includes Indiana, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

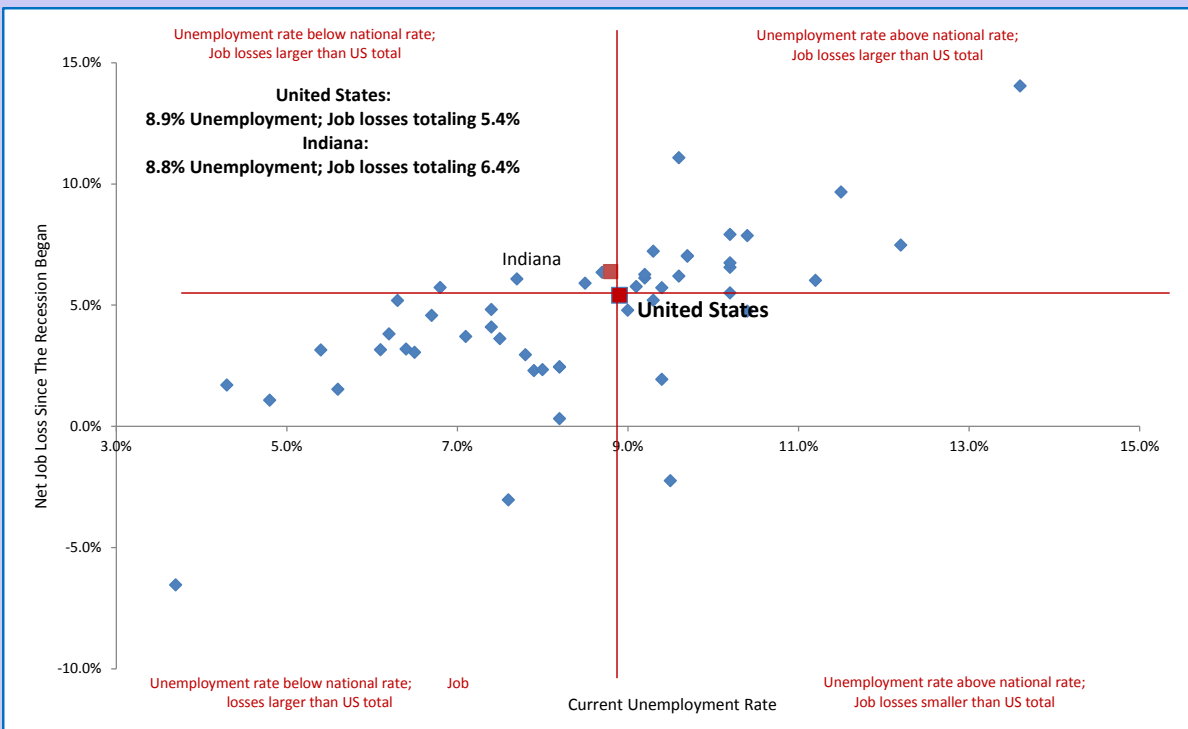
* For Indiana-specific labor sector statistics, please refer to the Indiana office: <http://www.hoosierdata.in.gov/>

How Does Indiana Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Indiana to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Indiana since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Indiana.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Indiana	United States
Unemployment Rates	February 2008	4.8%	4.8%
	February 2009	9.6%	8.2%
	February 2010	10.7%	9.7%
	February 2011	8.8%	8.9%
Percent of Population Who Are Veterans	2009	7.1%	7.1%
Veterans' Unemployment Rate	2009	11.4%	8.9%
Median Household Income	2007	\$ 49,089	\$ 51,965
	(2009 \$) 2009	\$ 44,305	\$ 49,777
Poverty Rate	2007	11.8%	12.5%
	2009	16.1%	14.3%
No Health Insurance	2007	11.4%	15.3%
	2009	14.2%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Iowa

JOBS

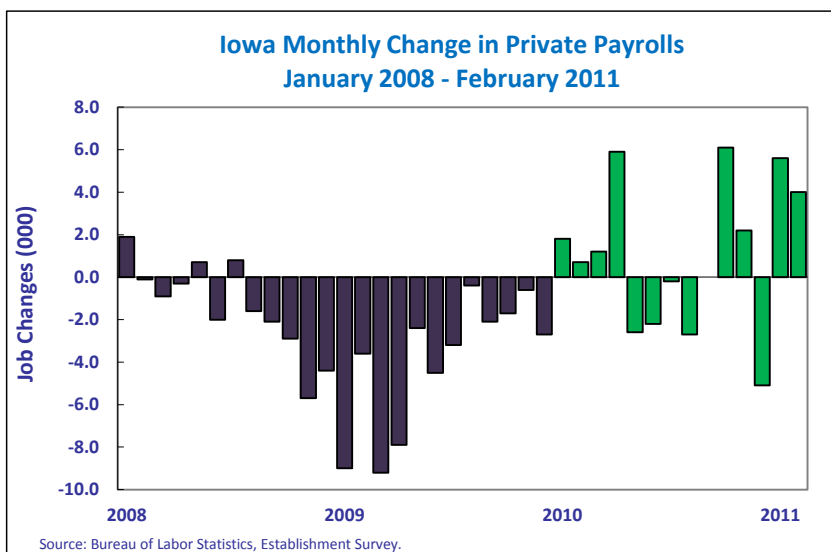
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Iowa, private sector employment fell by 5.0 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.0 percent.
- In Iowa, employees in the manufacturing, construction, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Iowa have experienced the greatest employment increases: professional and business services; leisure and hospitality; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Iowa was 6.1 percent in February 2011, up 2.2 percentage points from December 2007, but down from its most recent peak of 6.2 percent reached in November 2010.
- 102,000 Iowa residents were counted among the unemployed in Iowa during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Iowa was \$35,216.70 in the 4th quarter of 2010, up from \$34,734.50 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Iowa, home prices saw a decrease of 3.6 percent in January 2011 from January 2010 following December's year over year decrease of 1.9 percent.
- The median price of single-family homes in Iowa was \$118,036 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.9 percent of all mortgages, including 13.1 percent of subprime mortgages, were in foreclosure in Iowa.
- Housing starts in Iowa totaled 2,760 units (seasonally adjusted annual rate) in February 2011, a decrease of 37.4 percent from January.
- Within the Midwest census region, which includes Iowa, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

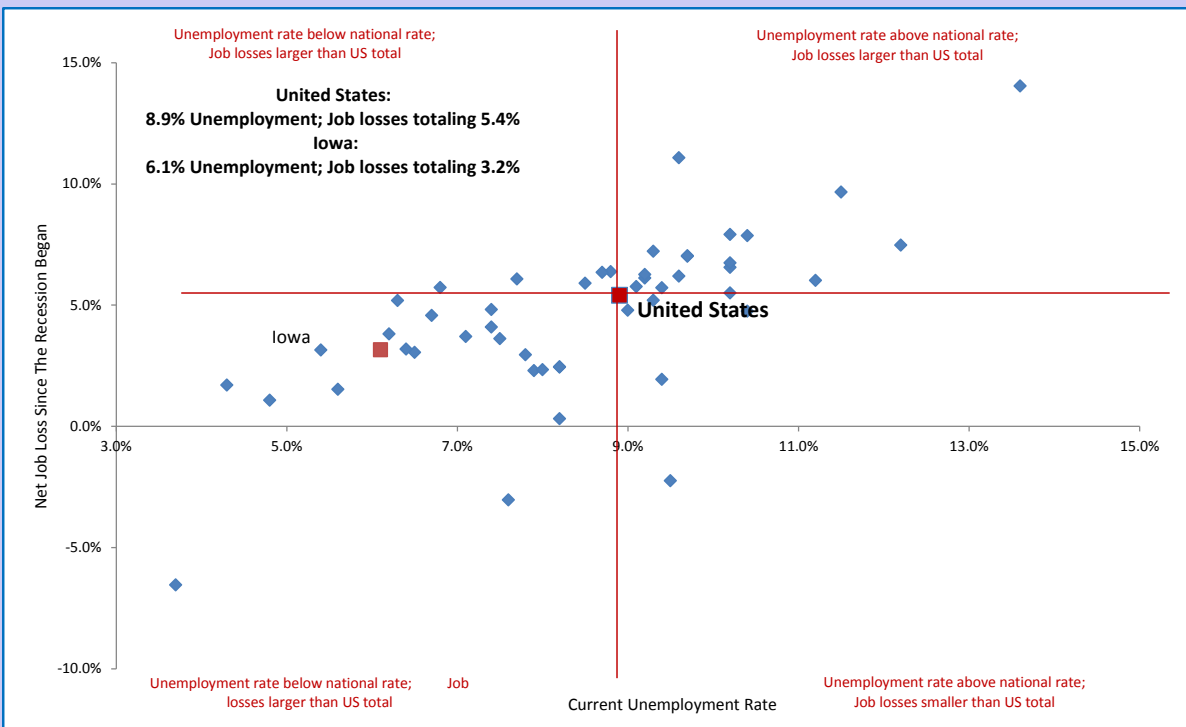
* For Iowa-specific labor sector statistics, please refer to the Iowa office: <http://www.iowaworkforce.org/>

How Does Iowa Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Iowa to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Iowa since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Iowa.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Iowa	United States
Unemployment Rates	February 2008	3.8%	4.8%
	February 2009	5.2%	8.2%
	February 2010	6.1%	9.7%
	February 2011	6.1%	8.9%
Percent of Population Who Are Veterans	2009	7.2%	7.1%
Veterans' Unemployment Rate	2009	5.9%	8.9%
Median Household Income	2007	\$ 50,594	\$ 51,965
	(2009 \$) 2009	\$ 50,721	\$ 49,777
Poverty Rate	2007	8.9%	12.5%
	2009	10.7%	14.3%
No Health Insurance	2007	9.3%	15.3%
	2009	11.4%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Kansas

JOBS

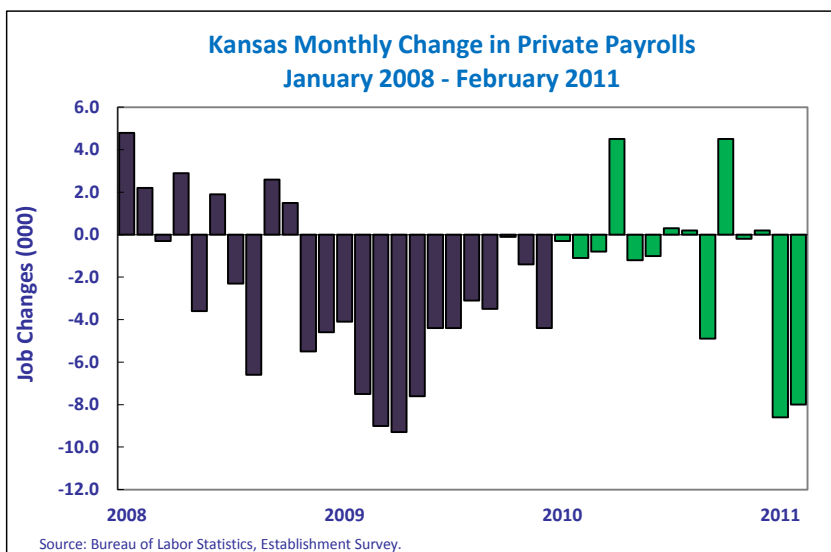
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Kansas, private sector employment fell by 6.4 percent from January 2008 to February 2010. Since February 2010, private sector employment has contracted by 1.4 percent.
- In Kansas, employees in the mining, information services, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Kansas have experienced the greatest employment increases: mining; education and health services; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Kansas was 6.8 percent in February 2011, up 2.8 percentage points from December 2007, but down from its most recent peak of 7.6 percent reached in August 2009.
- 103,000 Kansas residents were counted among the unemployed in Kansas during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.
- Real per capita personal income (in 2005 \$) in Kansas was \$36,367.40 in the 4th quarter of 2010, down from \$36,644.10 in the 4th quarter of 2008.



HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Kansas, home prices saw a decrease of 4.9 percent in January 2011 from January 2010 following December's year over year decrease of 3.2 percent.
- The median price of single-family homes in Kansas was \$118,687 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.4 percent of all mortgages, including 8.8 percent of subprime mortgages, were in foreclosure in Kansas.
- Housing starts in Kansas totaled 3,070 units (seasonally adjusted annual rate) in February 2011, a decrease of 62.1 percent from January.
- Within the Midwest census region, which includes Kansas, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

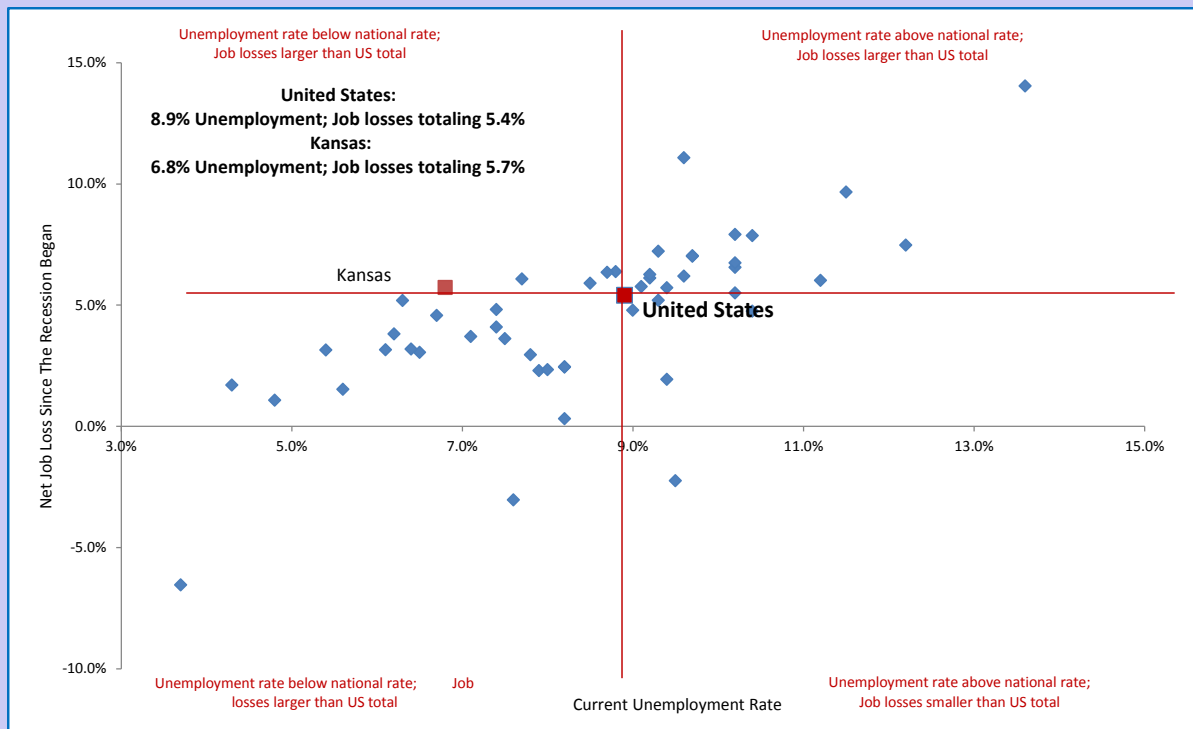
* For Kansas-specific labor sector statistics, please refer to the Kansas office: <http://www.dol.ks.gov/lmis/lmis.html>

How Does Kansas Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Kansas to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Kansas since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Kansas.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Kansas	United States
Unemployment Rates	February 2008	4.0%	4.8%
	February 2009	6.2%	8.2%
	February 2010	7.2%	9.7%
	February 2011	6.8%	8.9%
Percent of Population Who Are Veterans	2009	7.6%	7.1%
Veterans' Unemployment Rate	2009	8.4%	8.9%
Median Household Income	2007	\$ 50,169	\$ 51,965
	(2009 \$) 2009	\$ 44,717	\$ 49,777
Poverty Rate	2007	11.7%	12.5%
	2009	13.7%	14.3%
No Health Insurance	2007	12.7%	15.3%
	2009	13.3%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Kentucky

JOBS

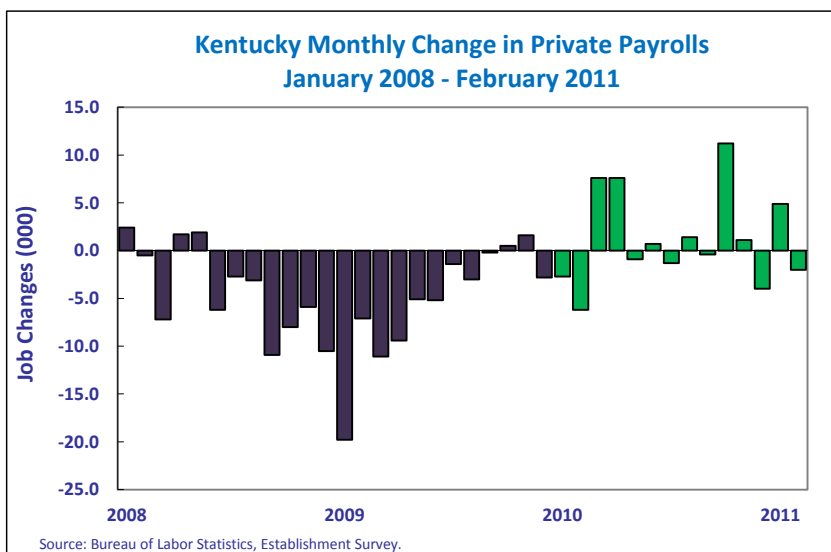
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Kentucky, private sector employment fell by 8.0 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.8 percent.
- In Kentucky, employees in the manufacturing, construction, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Kentucky have experienced the greatest employment increases: professional and business services; leisure and hospitality; and mining.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Kentucky was 10.4 percent in February 2011, up 4.8 percentage points from December 2007, but down from its most recent peak of 11.1 percent reached in August 2009.
- 218,000 Kentucky residents were counted among the unemployed in Kentucky during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Kentucky was \$30,267.60 in the 4th quarter of 2010, up from \$29,642.20 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Kentucky, home prices saw a decrease of 4.7 percent in January 2011 from January 2010 following December's year over year decrease of 4.3 percent.
- The median price of single-family homes in Kentucky was \$130,344 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.6 percent of all mortgages, including 11.4 percent of subprime mortgages, were in foreclosure in Kentucky.
- Housing starts in Kentucky totaled 6,230 units (seasonally adjusted annual rate) in February 2011, an increase of 4.9 percent from January.
- Within the South census region, which includes Kentucky, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

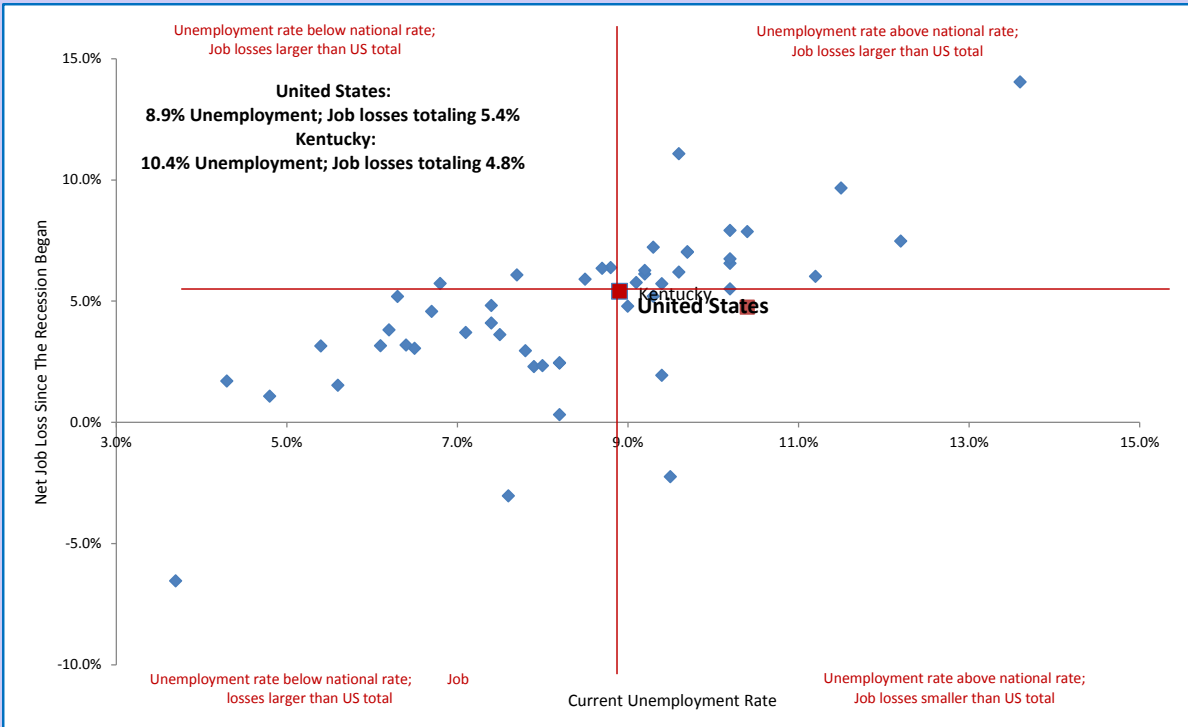
* For Kentucky-specific labor sector statistics, please refer to the Kentucky office: <http://www.workforcekentucky.ky.gov/>

How Does Kentucky Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Kentucky to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Kentucky since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Kentucky.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

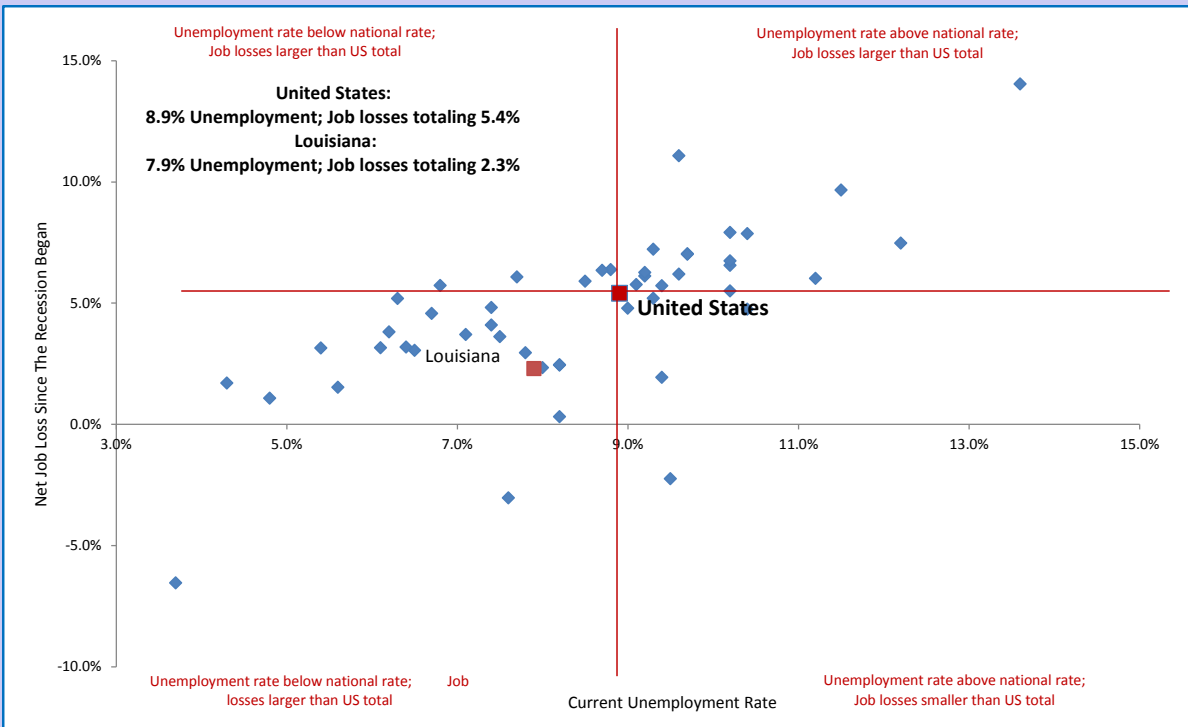
		Kentucky	United States
Unemployment Rates	February 2008	5.6%	4.8%
	February 2009	9.8%	8.2%
	February 2010	10.9%	9.7%
	February 2011	10.4%	8.9%
Percent of Population Who Are Veterans	2009	7.3%	7.1%
Veterans' Unemployment Rate	2009	9.5%	8.9%
Median Household Income	2007	\$ 40,812	\$ 51,965
	(2009 \$) 2009	\$ 42,664	\$ 49,777
Poverty Rate	2007	15.5%	12.5%
	2009	17.0%	14.3%
No Health Insurance	2007	13.6%	15.3%
	2009	16.2%	16.7%

How Does Louisiana Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Louisiana to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Louisiana since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Louisiana.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Louisiana	United States
Unemployment Rates	February 2008	3.8%	4.8%
	February 2009	5.8%	8.2%
	February 2010	7.1%	9.7%
	February 2011	7.9%	8.9%
Percent of Population Who Are Veterans	2009	7.0%	7.1%
Veterans' Unemployment Rate	2009	5.5%	8.9%
Median Household Income	2007	\$ 42,738	\$ 51,965
	(2009 \$) 2009	\$ 45,433	\$ 49,777
Poverty Rate	2007	16.1%	12.5%
	2009	14.3%	14.3%
No Health Insurance	2007	18.5%	15.3%
	2009	16.0%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Maine

JOBS

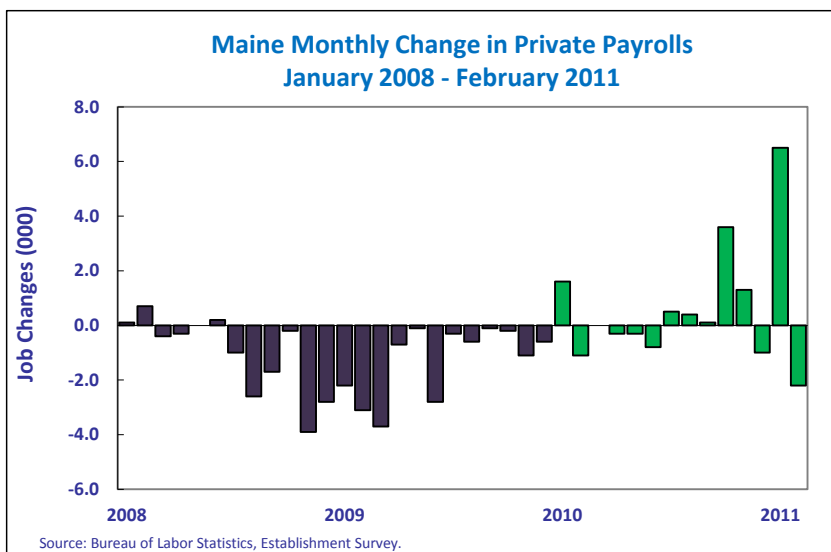
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Maine, private sector employment fell by 5.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.6 percent.
- In Maine, employees in the construction, mining, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Maine have experienced the greatest employment increases: construction; leisure and hospitality; and mining.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Maine was 7.5 percent in February 2011, up 2.7 percentage points from December 2007, but down from its most recent peak of 8.4 percent reached in February 2010.
- 52,000 Maine residents were counted among the unemployed in Maine during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Maine was \$34,156.50 in the 4th quarter of 2010, up from \$33,625.80 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Maine, home prices saw a decrease of 3.3 percent in January 2011 from January 2010 following December's year over year decrease of 1.1 percent.
- The median price of single-family homes in Maine was \$175,175 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 5.3 percent of all mortgages, including 17.9 percent of subprime mortgages, were in foreclosure in Maine.
- Housing starts in Maine totaled 1,110 units (seasonally adjusted annual rate) in February 2011, a decrease of 54.1 percent from January.
- Within the Northeast census region, which includes Maine, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

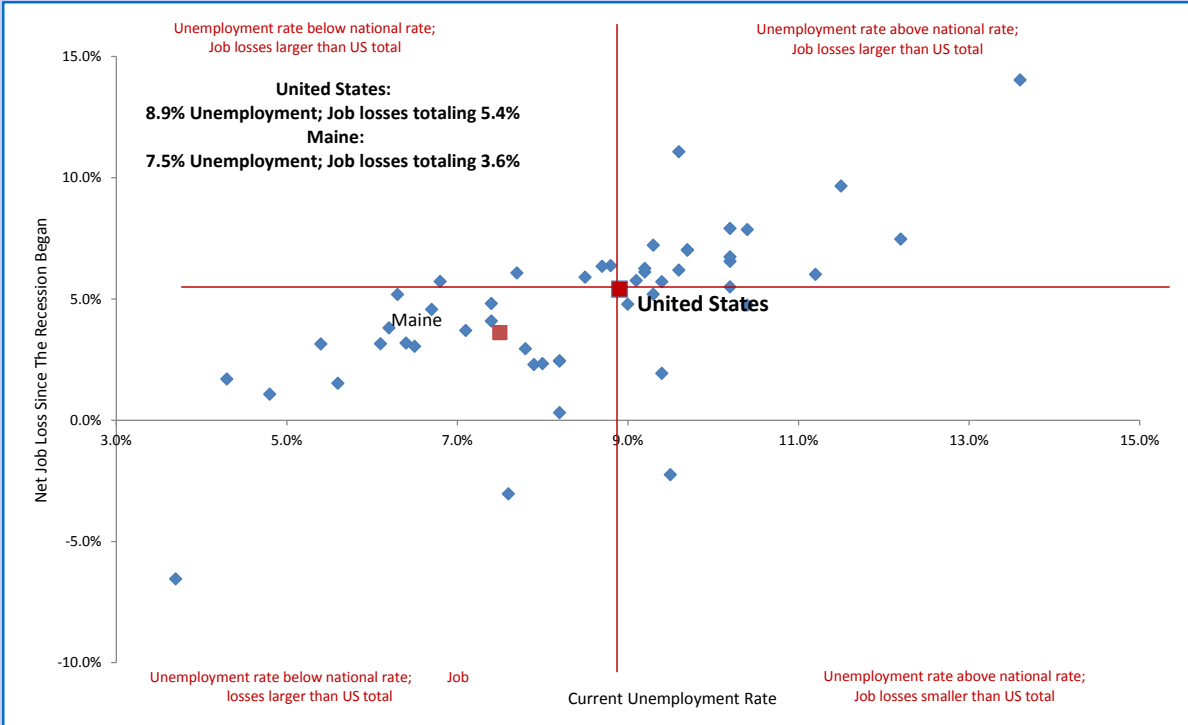
* For Maine-specific labor sector statistics, please refer to the Maine office: <http://www.state.me.us/labor/>

How Does Maine Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Maine to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Maine since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Maine.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Maine	United States
Unemployment Rates	February 2008	4.7%	4.8%
	February 2009	7.8%	8.2%
	February 2010	8.4%	9.7%
	February 2011	7.5%	8.9%
Percent of Population Who Are Veterans	2009	9.4%	7.1%
Veterans' Unemployment Rate	2009	7.7%	8.9%
Median Household Income	2007	\$ 49,546	\$ 51,965
	(2009 \$) 2009	\$ 47,502	\$ 49,777
Poverty Rate	2007	10.9%	12.5%
	2009	11.4%	14.3%
No Health Insurance	2007	8.8%	15.3%
	2009	10.2%	16.7%

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Economic Overview And Outlook: Maryland

JOBS

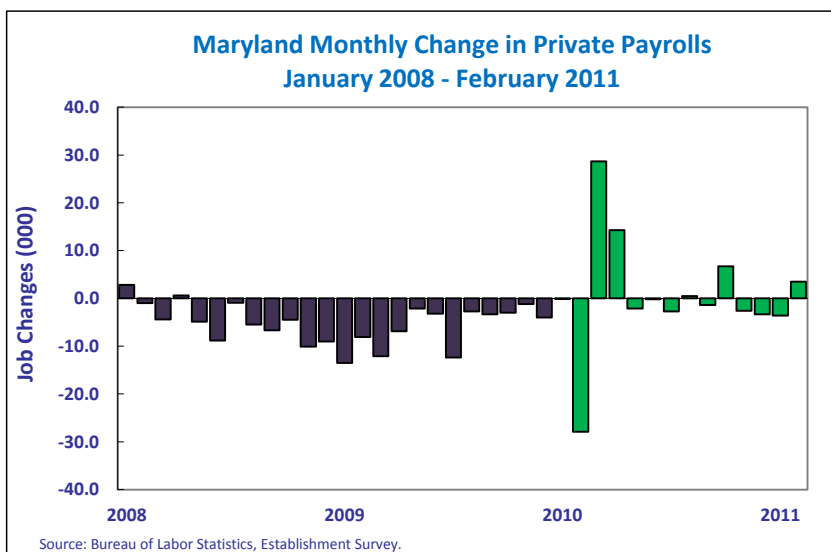
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Maryland, private sector employment fell by 7.3 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.9 percent.
- In Maryland, employees in the construction, information services, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Maryland have experienced the greatest employment increases: professional and business services; trade, transportation and utilities; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Maryland was 7.1 percent in February 2011, up 3.5 percentage points from December 2007, but down from its most recent peak of 7.7 percent reached in January 2010.
- 210,000 Maryland residents were counted among the unemployed in Maryland during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Maryland was \$44,659.50 in the 4th quarter of 2010, up from \$44,627.20 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Maryland, home prices saw a decrease of 5.2 percent in January 2011 from January 2010 following December's year over year decrease of 5.8 percent.
- The median price of single-family homes in Maryland was \$256,411 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.4 percent of all mortgages, including 12.9 percent of subprime mortgages, were in foreclosure in Maryland.
- Housing starts in Maryland totaled 8,620 units (seasonally adjusted annual rate) in February 2011, a decrease of 24.3 percent from January.
- Within the South census region, which includes Maryland, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

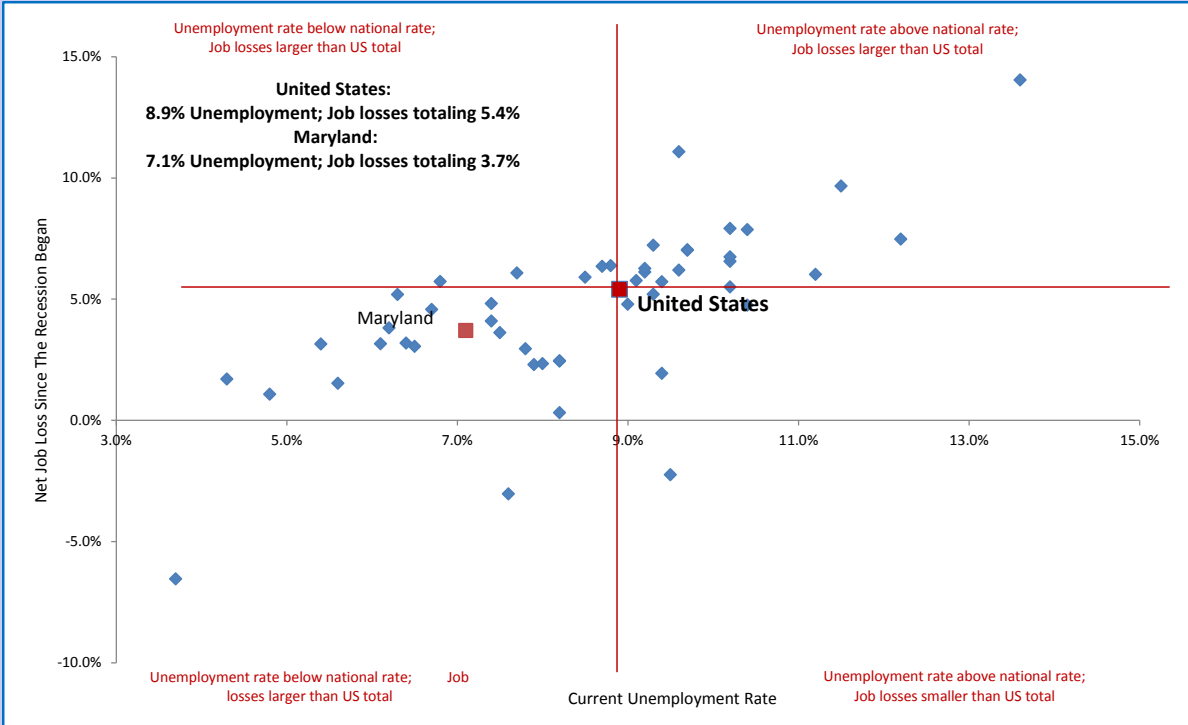
* For Maryland-specific labor sector statistics, please refer to the Maryland office: <http://www.dllr.maryland.gov/lmi/>

How Does Maryland Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Maryland to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Maryland since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Maryland.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Maryland	United States
Unemployment Rates	February 2008	3.6%	4.8%
	February 2009	6.5%	8.2%
	February 2010	7.6%	9.7%
	February 2011	7.1%	8.9%
Percent of Population Who Are Veterans	2009	7.8%	7.1%
Veterans' Unemployment Rate	2009	5.6%	8.9%
Median Household Income	2007	\$ 67,893	\$ 51,965
	(2009 \$) 2009	\$ 64,186	\$ 49,777
Poverty Rate	2007	8.8%	12.5%
	2009	9.6%	14.3%
No Health Insurance	2007	13.7%	15.3%
	2009	14.0%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Massachusetts

JOBS

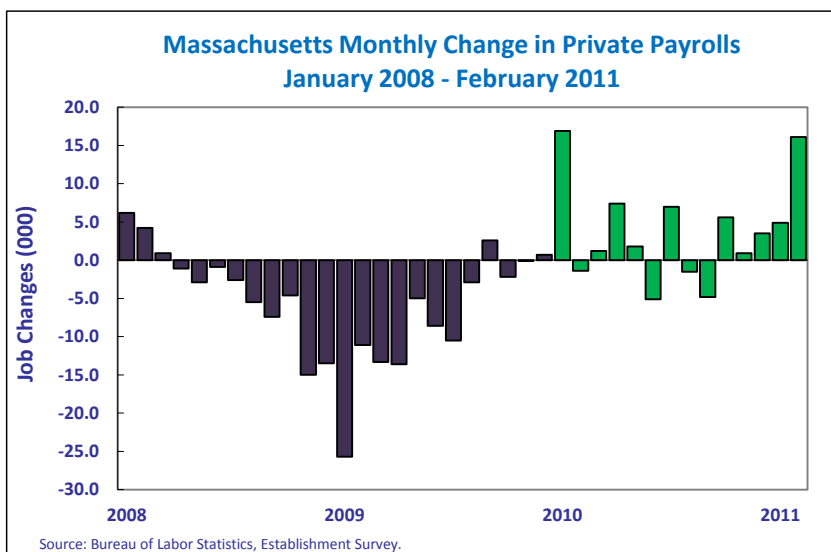
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Massachusetts, private sector employment fell by 4.3 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.4 percent.
- In Massachusetts, employees in the construction, mining, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Massachusetts have experienced the greatest employment increases: leisure and hospitality; education and health services; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Massachusetts was 8.2 percent in February 2011, up 3.8 percentage points from December 2007, but down from its most recent peak of 8.8 percent reached in February 2010.
- 288,000 Massachusetts residents were counted among the unemployed in Massachusetts during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Massachusetts was \$46,094.50 in the 4th quarter of 2010, down from \$46,688.20 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Massachusetts, home prices saw a decrease of 4.0 percent in January 2011 from January 2010 following December's year over year decrease of 1.1 percent.
- The median price of single-family homes in Massachusetts was \$306,363 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.3 percent of all mortgages, including 13.4 percent of subprime mortgages, were in foreclosure in Massachusetts.
- Housing starts in Massachusetts totaled 4,390 units (seasonally adjusted annual rate) in February 2011, a decrease of 37.9 percent from January.
- Within the Northeast census region, which includes Massachusetts, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

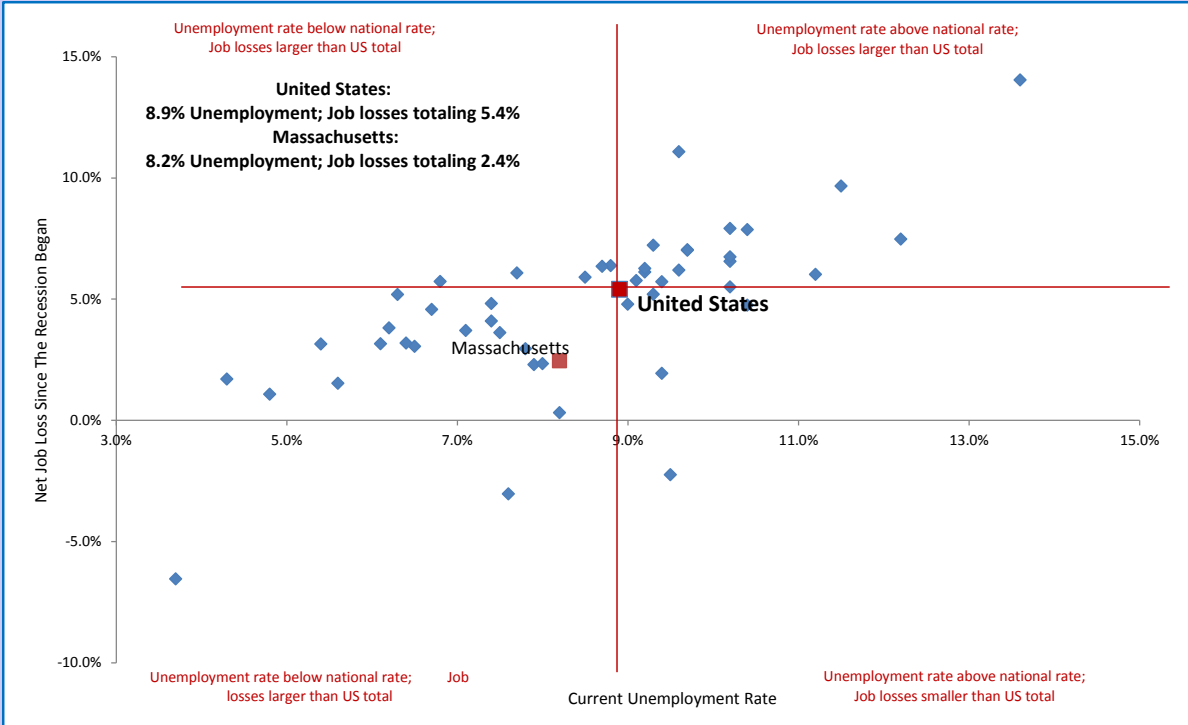
* For Massachusetts-specific labor sector statistics, please refer to the Massachusetts office:

How Does Massachusetts Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Massachusetts to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Massachusetts since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Massachusetts.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Massachusetts	United States
Unemployment Rates	February 2008	4.5%	4.8%
	February 2009	7.4%	8.2%
	February 2010	8.8%	9.7%
	February 2011	8.2%	8.9%
Percent of Population Who Are Veterans	2009	5.0%	7.1%
Veterans' Unemployment Rate	2009	9.3%	8.9%
Median Household Income	2007	\$ 60,479	\$ 51,965
	(2009 \$) 2009	\$ 59,373	\$ 49,777
Poverty Rate	2007	11.2%	12.5%
	2009	10.8%	14.3%
No Health Insurance	2007	5.4%	15.3%
	2009	4.4%	16.7%

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Economic Overview And Outlook: Michigan

JOBS

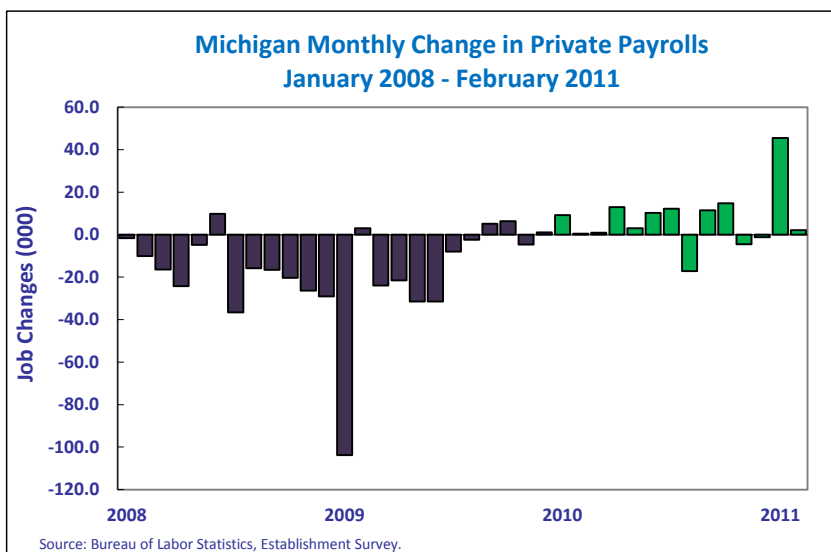
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Michigan, private sector employment fell by 10.9 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.8 percent.
- In Michigan, employees in the manufacturing, construction, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Michigan have experienced the greatest employment increases: professional and business services; manufacturing; and construction.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Michigan was 10.4 percent in February 2011, up 3.2 percentage points from December 2007, but down from its most recent peak of 14.1 percent reached in September 2009.
- 495,000 Michigan residents were counted among the unemployed in Michigan during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Michigan was \$32,267.40 in the 4th quarter of 2010, down from \$32,372.60 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Michigan, home prices saw a decrease of 7.0 percent in January 2011 from January 2010 following December's year over year decrease of 5.1 percent.
- The median price of single-family homes in Michigan was \$96,398 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 4.3 percent of all mortgages, including 9.4 percent of subprime mortgages, were in foreclosure in Michigan.
- Housing starts in Michigan totaled 4,970 units (seasonally adjusted annual rate) in February 2011, a decrease of 47.7 percent from January.
- Within the Midwest census region, which includes Michigan, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

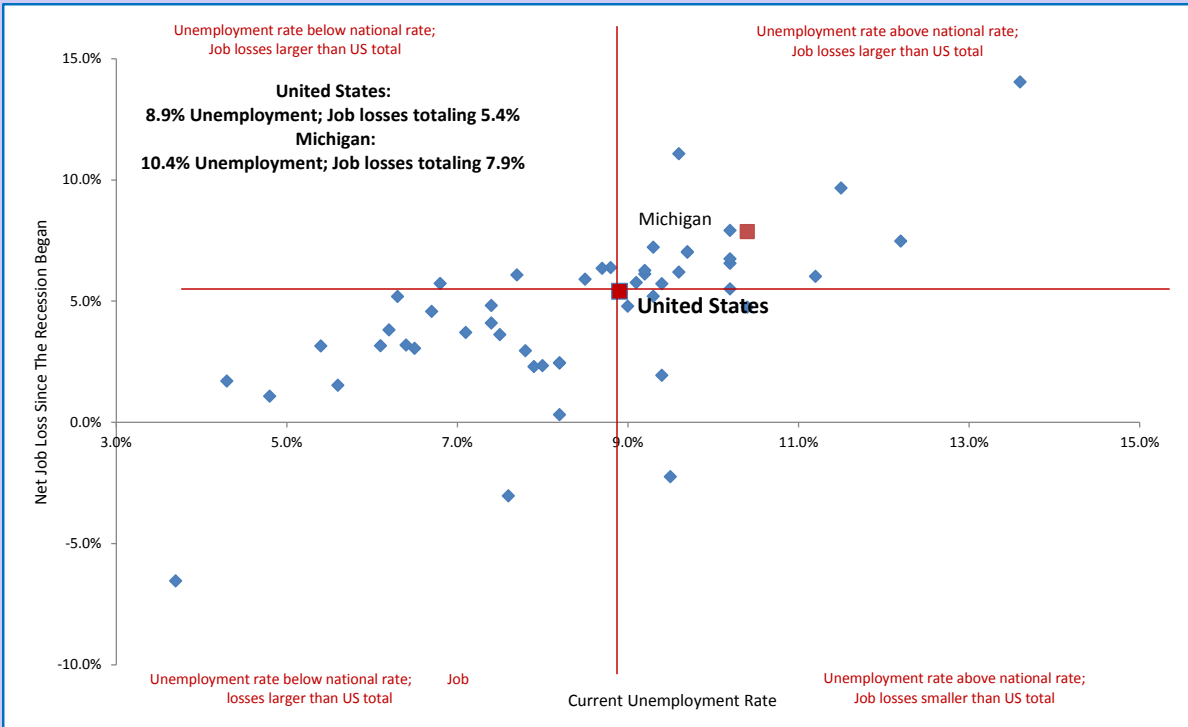
* For Michigan-specific labor sector statistics, please refer to the Michigan office: <http://www.milmi.org/>

How Does Michigan Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Michigan to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Michigan since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Michigan.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Michigan	United States
Unemployment Rates	February 2008	7.1%	4.8%
	February 2009	12.0%	8.2%
	February 2010	13.5%	9.7%
	February 2011	10.4%	8.9%
Percent of Population Who Are Veterans	2009	6.5%	7.1%
Veterans' Unemployment Rate	2009	15.5%	8.9%
Median Household Income	2007	\$ 51,072	\$ 51,965
	(2009 \$) 2009	\$ 45,994	\$ 49,777
Poverty Rate	2007	10.8%	12.5%
	2009	14.0%	14.3%
No Health Insurance	2007	11.6%	15.3%
	2009	13.8%	16.7%

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Economic Overview And Outlook: Minnesota

JOBS

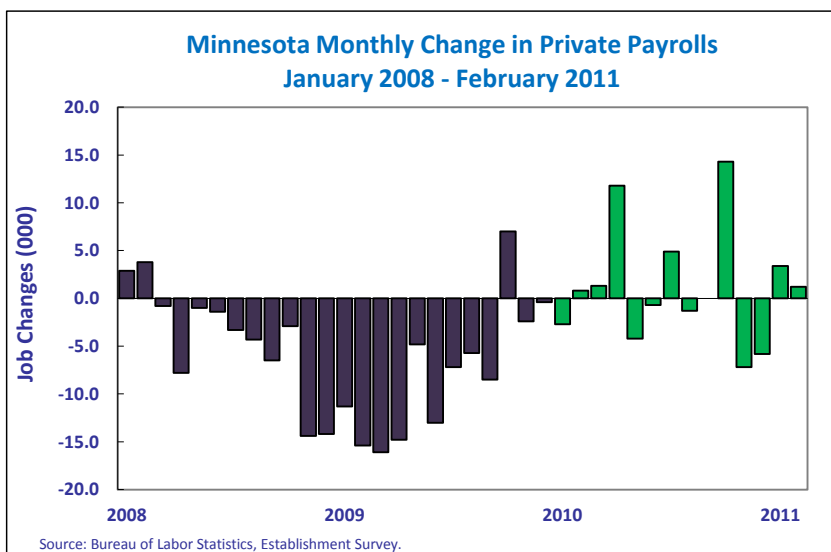
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Minnesota, private sector employment fell by 6.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.8 percent.
- In Minnesota, employees in the mining, construction, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Minnesota have experienced the greatest employment increases: mining; professional and business services; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Minnesota was 6.7 percent in February 2011, up 2.0 percentage points from December 2007, but down from its most recent peak of 8.5 percent reached in June 2009.
- 198,000 Minnesota residents were counted among the unemployed in Minnesota during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.
- Real per capita personal income (in 2005 \$) in Minnesota was \$38,820.00 in the 4th quarter of 2010, down from \$39,409.40 in the 4th quarter of 2008.



HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Minnesota, home prices saw a decrease of 6.1 percent in January 2011 from January 2010 following December's year over year decrease of 4.7 percent.
- The median price of single-family homes in Minnesota was \$164,105 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.1 percent of all mortgages, including 11.8 percent of subprime mortgages, were in foreclosure in Minnesota.
- Housing starts in Minnesota totaled 3,480 units (seasonally adjusted annual rate) in February 2011, a decrease of 44.5 percent from January.
- Within the Midwest census region, which includes Minnesota, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

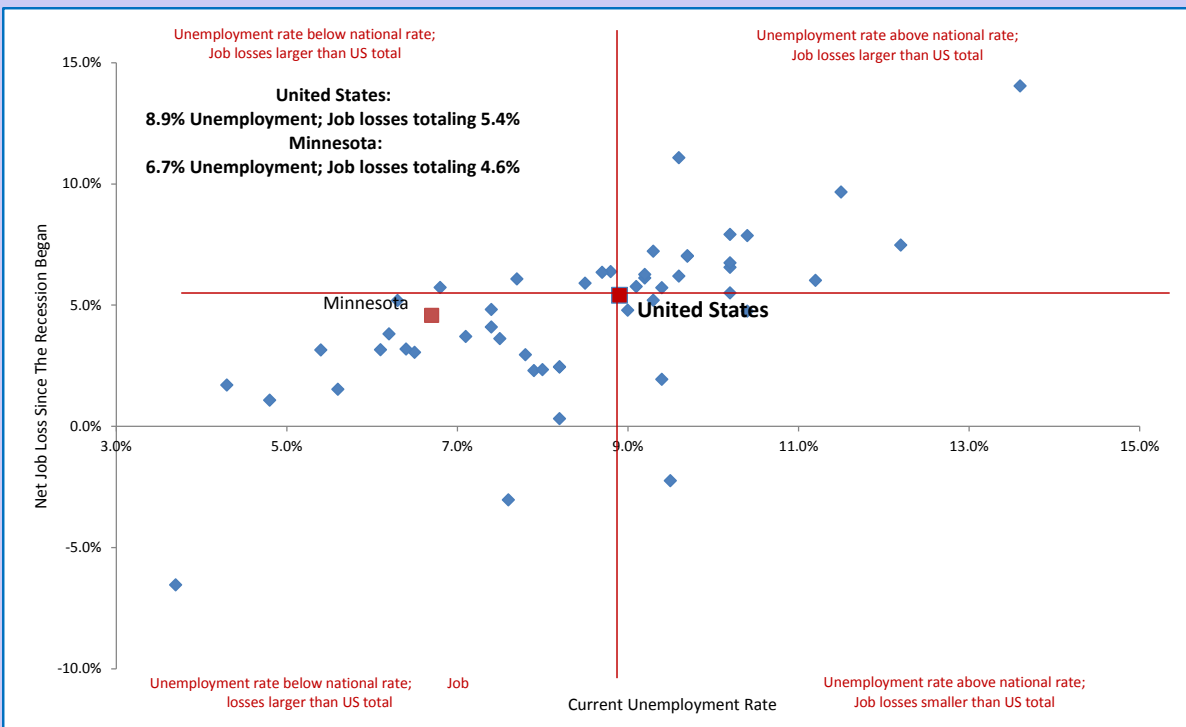
* For Minnesota-specific labor sector statistics, please refer to the Minnesota office:

How Does Minnesota Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Minnesota to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Minnesota since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Minnesota.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Minnesota	United States
Unemployment Rates	February 2008	4.7%	4.8%
	February 2009	7.7%	8.2%
	February 2010	7.7%	9.7%
	February 2011	6.7%	8.9%
Percent of Population Who Are Veterans	2009	6.5%	7.1%
Veterans' Unemployment Rate	2009	8.9%	8.9%
Median Household Income	2007	\$ 60,060	\$ 51,965
	(2009 \$) 2009	\$ 56,090	\$ 49,777
Poverty Rate	2007	9.3%	12.5%
	2009	11.1%	14.3%
No Health Insurance	2007	8.3%	15.3%
	2009	8.8%	16.7%

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Economic Overview And Outlook: Mississippi

JOBS

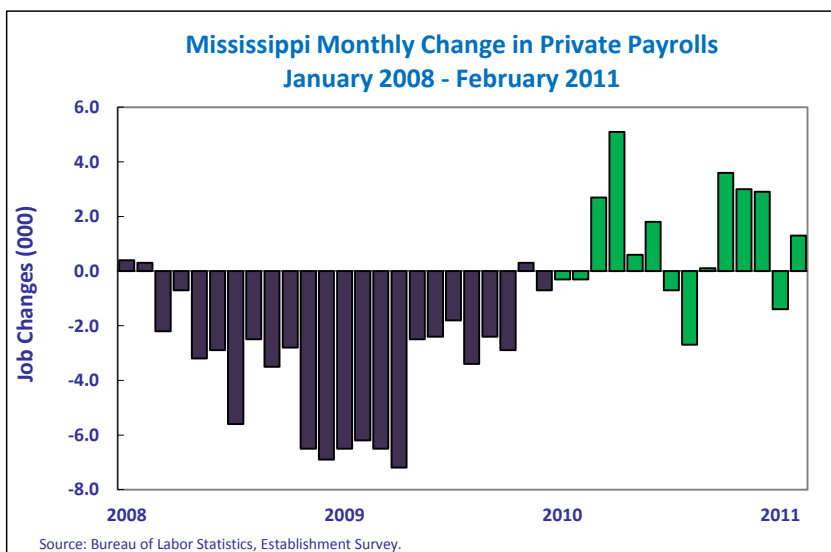
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Mississippi, private sector employment fell by 8.7 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.0 percent.
- In Mississippi, employees in the manufacturing, construction, and mining sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Mississippi have experienced the greatest employment increases: professional and business services; mining; and construction.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Mississippi was 10.2 percent in February 2011, up 4.1 percentage points from December 2007, but down from its most recent peak of 11.0 percent reached in February 2010.
- 135,000 Mississippi residents were counted among the unemployed in Mississippi during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Mississippi was \$28,262.20 in the 4th quarter of 2010, up from \$28,011.20 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Mississippi, home prices saw a decrease of 3.9 percent in January 2011 from January 2010 following December's year over year decrease of 2.9 percent.
- The median price of single-family homes in Mississippi was \$126,484 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.4 percent of all mortgages, including 10.1 percent of subprime mortgages, were in foreclosure in Mississippi.
- Housing starts in Mississippi totaled 6,090 units (seasonally adjusted annual rate) in February 2011, an increase of 31.0 percent from January.
- Within the South census region, which includes Mississippi, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

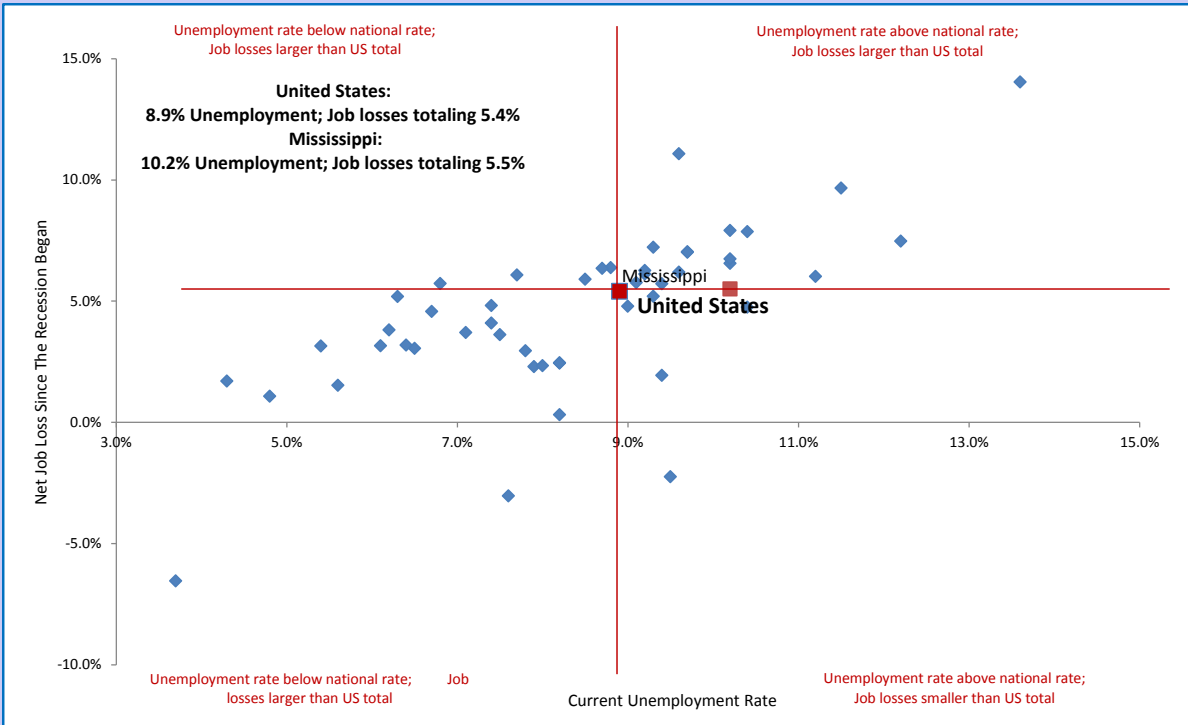
* For Mississippi-specific labor sector statistics, please refer to the Mississippi office:

How Does Mississippi Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Mississippi to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Mississippi since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Mississippi.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Mississippi	United States
Unemployment Rates	February 2008	6.0%	4.8%
	February 2009	8.6%	8.2%
	February 2010	11.0%	9.7%
	February 2011	10.2%	8.9%
Percent of Population Who Are Veterans	2009	6.8%	7.1%
Veterans' Unemployment Rate	2009	7.0%	8.9%
Median Household Income	2007	\$ 38,564	\$ 51,965
	(2009 \$) 2009	\$ 35,078	\$ 49,777
Poverty Rate	2007	22.6%	12.5%
	2009	23.1%	14.3%
No Health Insurance	2007	18.8%	15.3%
	2009	17.6%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Missouri

JOBS

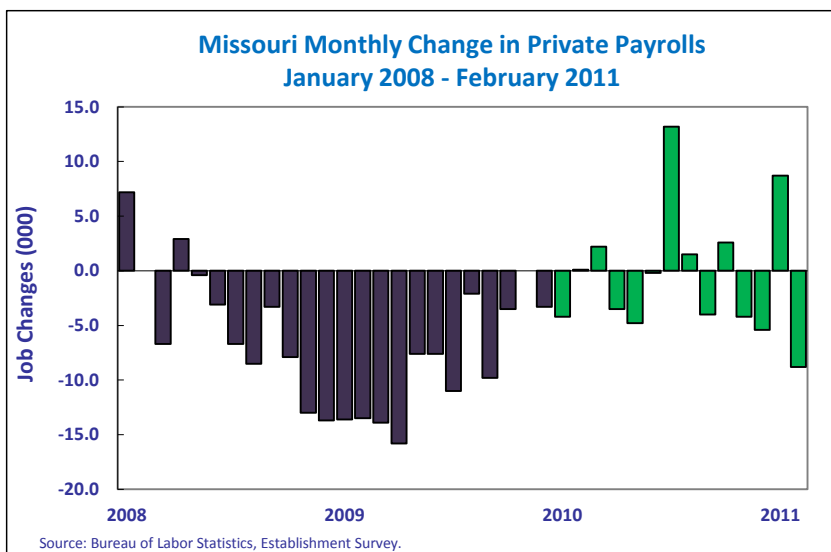
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Missouri, private sector employment fell by 7.0 percent from January 2008 to February 2010. Since February 2010, private sector employment has contracted by 0.1 percent.
- In Missouri, employees in the mining, construction, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Missouri have experienced the greatest employment increases: financial activities; manufacturing; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Missouri was 9.4 percent in February 2011, up 4.1 percentage points from December 2007, but down from its most recent peak of 9.7 percent reached in January 2010.
- 284,000 Missouri residents were counted among the unemployed in Missouri during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Missouri was \$33,338.00 in the 4th quarter of 2010, down from \$34,410.30 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Missouri, home prices saw a decrease of 7.4 percent in January 2011 from January 2010 following December's year over year decrease of 6.6 percent.
- The median price of single-family homes in Missouri was \$123,754 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.2 percent of all mortgages, including 7.5 percent of subprime mortgages, were in foreclosure in Missouri.
- Housing starts in Missouri totaled 9,820 units (seasonally adjusted annual rate) in February 2011, an increase of 21.2 percent from January.
- Within the Midwest census region, which includes Missouri, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

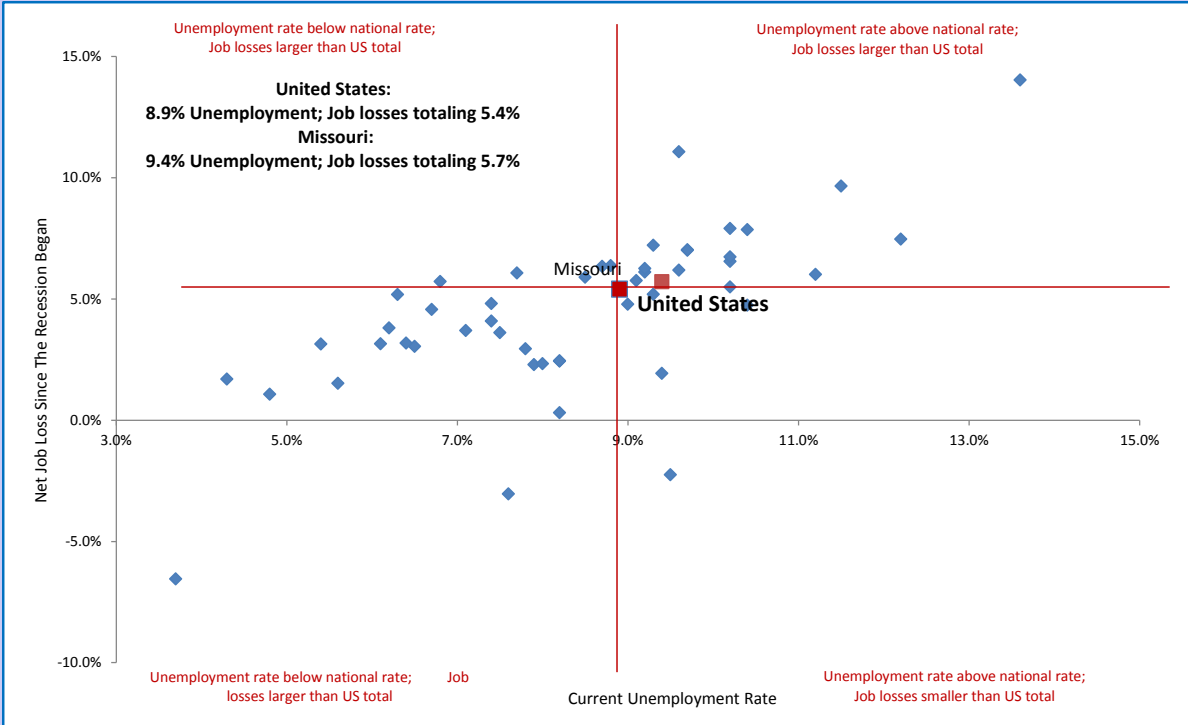
* For Missouri-specific labor sector statistics, please refer to the Missouri office: <http://www.labor.mo.gov/>

How Does Missouri Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Missouri to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Missouri since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Missouri.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Missouri	United States
Unemployment Rates	February 2008	5.2%	4.8%
	February 2009	8.4%	8.2%
	February 2010	9.6%	9.7%
	February 2011	9.4%	8.9%
Percent of Population Who Are Veterans	2009	8.1%	7.1%
Veterans' Unemployment Rate	2009	8.5%	8.9%
Median Household Income	2007	\$ 47,591	\$ 51,965
	(2009 \$) 2009	\$ 48,769	\$ 49,777
Poverty Rate	2007	12.8%	12.5%
	2009	15.5%	14.3%
No Health Insurance	2007	12.6%	15.3%
	2009	15.3%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Montana

JOBS

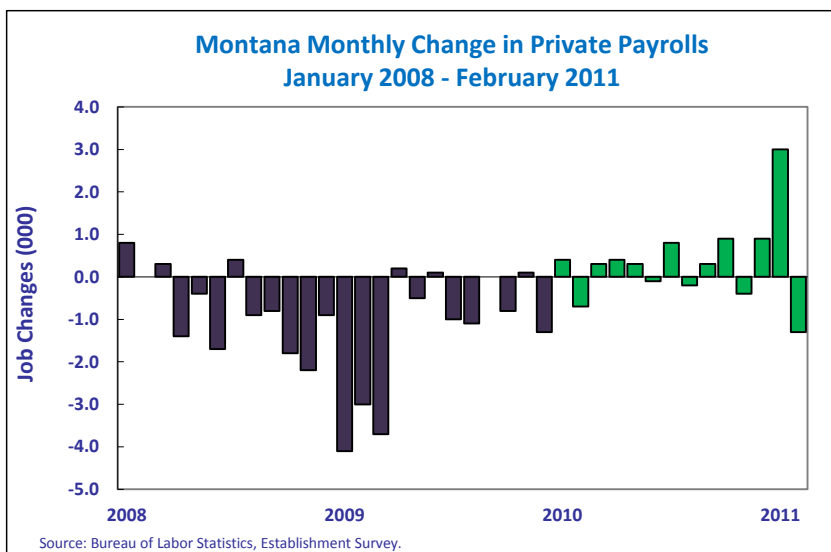
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Montana, private sector employment fell by 6.9 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.5 percent.
- In Montana, employees in the construction, mining, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Montana have experienced the greatest employment increases: mining; leisure and hospitality; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Montana was 7.4 percent in February 2011, up 3.8 percentage points from December 2007, but down from its most recent peak of 7.5 percent reached in January 2011.
- 37,000 Montana residents were counted among the unemployed in Montana during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Montana was \$32,089.60 in the 4th quarter of 2010, down from \$32,332.00 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Montana, home prices saw a decrease of 8.9 percent in January 2011 from January 2010 following December's year over year decrease of 7.3 percent.
- The median price of single-family homes in Montana was \$178,188 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.0 percent of all mortgages, including 11.9 percent of subprime mortgages, were in foreclosure in Montana.
- Housing starts in Montana totaled 930 units (seasonally adjusted annual rate) in February 2011, a decrease of 1.1 percent from January.
- Within the West census region, which includes Montana, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

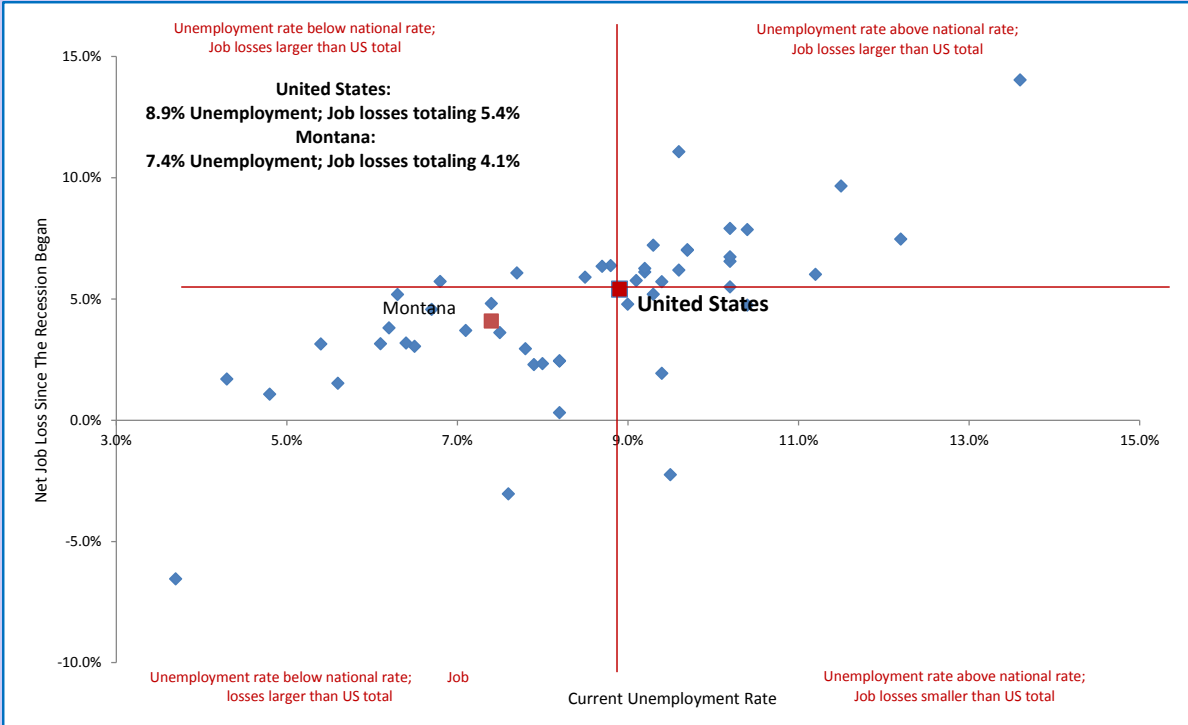
* For Montana-specific labor sector statistics, please refer to the Montana office:

How Does Montana Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Montana to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Montana since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Montana.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Montana	United States
Unemployment Rates	February 2008	3.8%	4.8%
	February 2009	5.7%	8.2%
	February 2010	7.1%	9.7%
	February 2011	7.4%	8.9%
Percent of Population Who Are Veterans	2009	9.6%	7.1%
Veterans' Unemployment Rate	2009	9.8%	8.9%
Median Household Income	2007	\$ 45,160	\$ 51,965
	(2009 \$) 2009	\$ 40,437	\$ 49,777
Poverty Rate	2007	13.0%	12.5%
	2009	13.5%	14.3%
No Health Insurance	2007	15.6%	15.3%
	2009	15.4%	16.7%

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Economic Overview And Outlook: Nebraska

JOBS

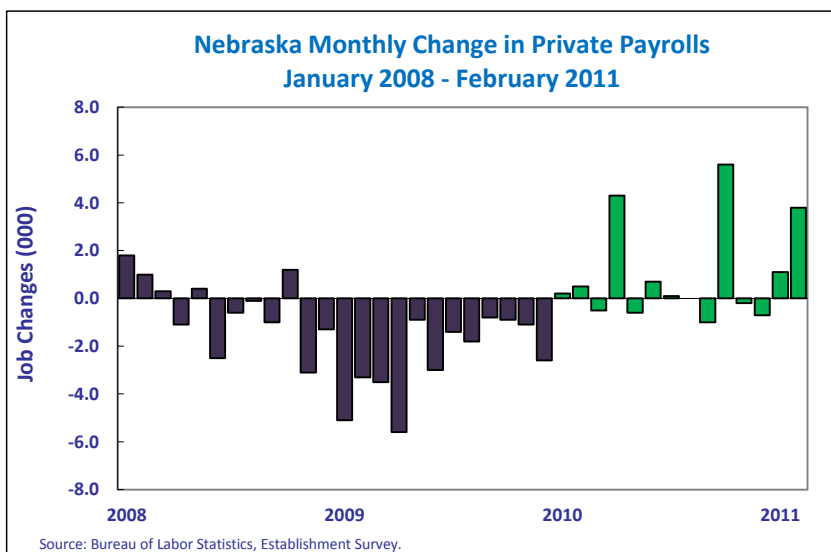
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Nebraska, private sector employment fell by 4.5 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.6 percent.
- In Nebraska, employees in the information services, manufacturing, and construction sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Nebraska have experienced the greatest employment increases: professional and business services; other services; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Nebraska was 4.3 percent in February 2011, up 1.4 percentage points from December 2007, but down from its most recent peak of 5.0 percent reached in January 2010.
- 42,000 Nebraska residents were counted among the unemployed in Nebraska during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Nebraska was \$36,432.30 in the 4th quarter of 2010, up from \$36,187.90 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Nebraska, home prices saw a decrease of 1.7 percent in January 2011 from January 2010 following December's year over year decrease of 1.2 percent.
- The median price of single-family homes in Nebraska was \$120,415 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 1.6 percent of all mortgages, including 7.8 percent of subprime mortgages, were in foreclosure in Nebraska.
- Housing starts in Nebraska totaled 2,300 units (seasonally adjusted annual rate) in February 2011, a decrease of 35.9 percent from January.
- Within the Midwest census region, which includes Nebraska, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

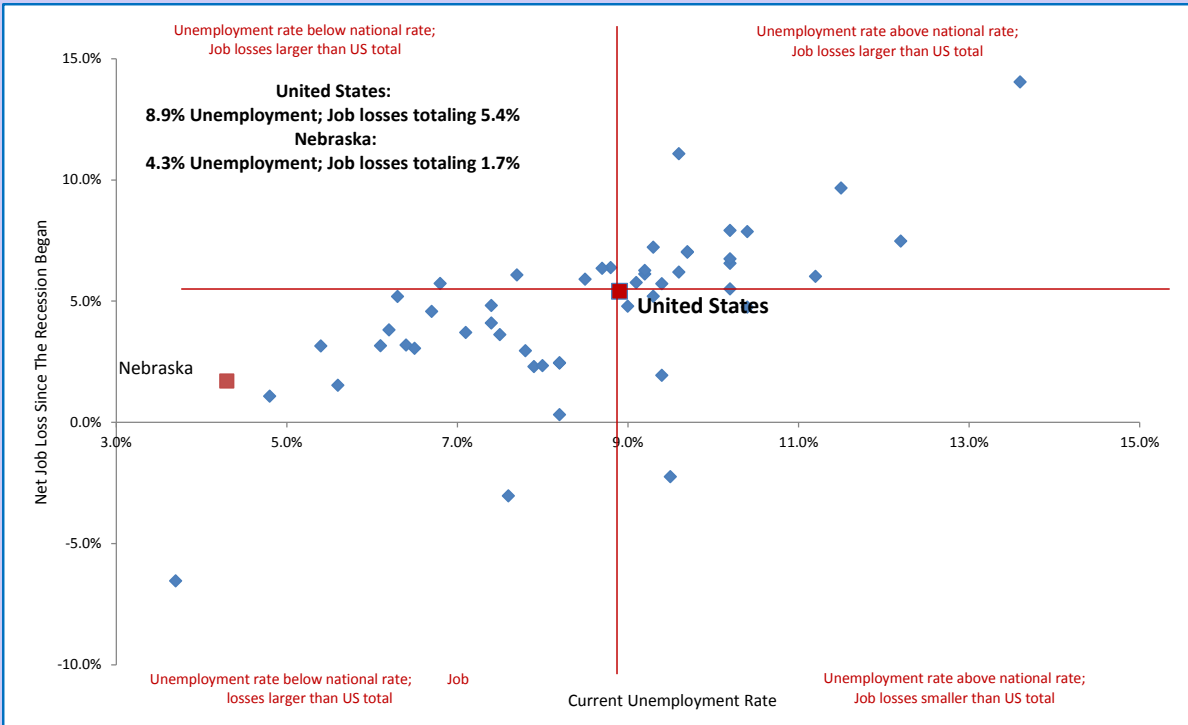
* For Nebraska-specific labor sector statistics, please refer to the Nebraska office: <http://www.dol.nebraska.gov/>

How Does Nebraska Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Nebraska to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Nebraska since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Nebraska.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Nebraska	United States
Unemployment Rates	February 2008	2.8%	4.8%
	February 2009	4.3%	8.2%
	February 2010	4.9%	9.7%
	February 2011	4.3%	8.9%
Percent of Population Who Are Veterans	2009	7.9%	7.1%
Veterans' Unemployment Rate	2009	5.7%	8.9%
Median Household Income	2007	\$ 50,870	\$ 51,965
	(2009 \$) 2009	\$ 49,595	\$ 49,777
Poverty Rate	2007	9.9%	12.5%
	2009	9.9%	14.3%
No Health Insurance	2007	13.2%	15.3%
	2009	11.5%	16.7%

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Economic Overview And Outlook: Nevada

JOBS

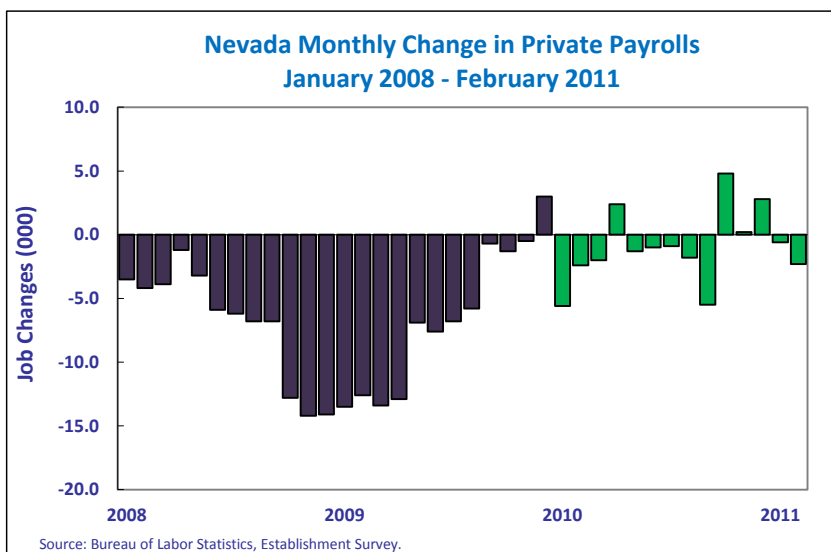
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Nevada, private sector employment fell by 14.7 percent from January 2008 to February 2010. Since February 2010, private sector employment has contracted by 0.5 percent.
- In Nevada, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Nevada have experienced the greatest employment increases: mining; education and health services; and other services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Nevada was 13.6 percent in February 2011, up 8.6 percentage points from December 2007, but down from its most recent peak of 14.9 percent reached in December 2010.
- 179,000 Nevada residents were counted among the unemployed in Nevada during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Nevada was \$33,715.20 in the 4th quarter of 2010, down from \$35,928.30 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Nevada, home prices saw a decrease of 7.2 percent in January 2011 from January 2010 following December's year over year decrease of 4.9 percent.
- The median price of single-family homes in Nevada was \$153,364 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 10.1 percent of all mortgages, including 19.8 percent of subprime mortgages, were in foreclosure in Nevada.
- Housing starts in Nevada totaled 3,730 units (seasonally adjusted annual rate) in February 2011, a decrease of 64.8 percent from January.
- Within the West census region, which includes Nevada, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

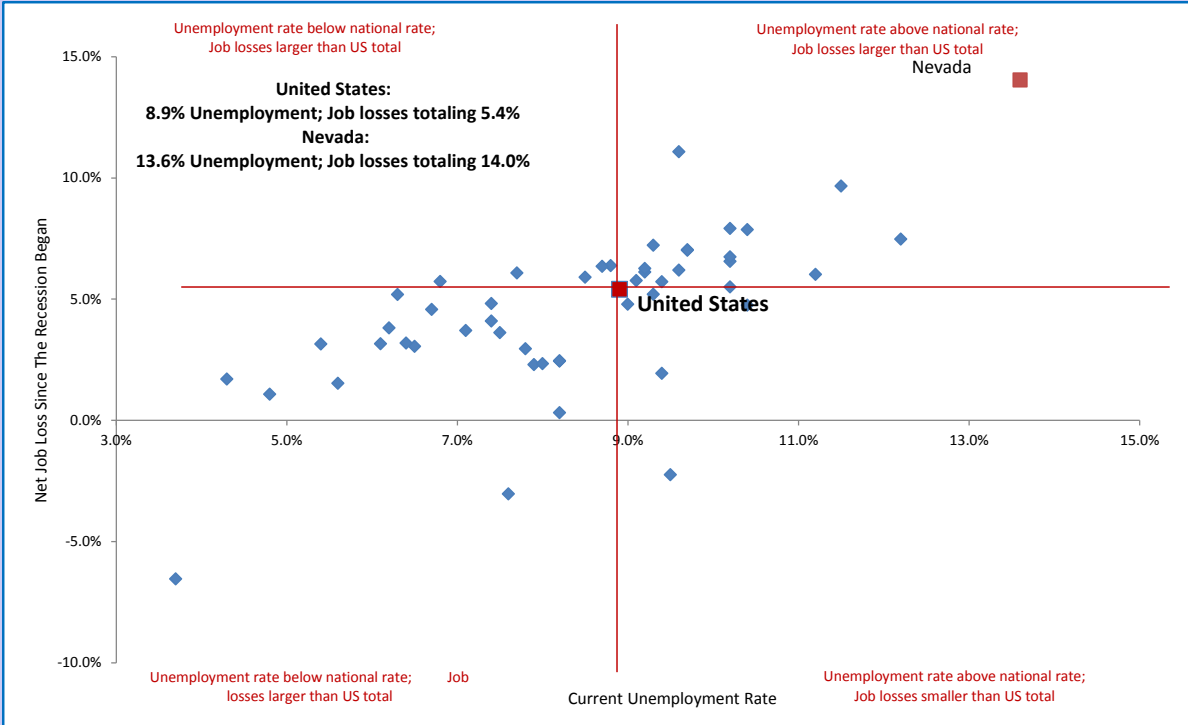
* For Nevada-specific labor sector statistics, please refer to the Nevada office: <http://www.nevadaworkforce.com/>

How Does Nevada Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Nevada to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Nevada since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Nevada.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Nevada	United States
Unemployment Rates	February 2008	5.1%	4.8%
	February 2009	10.4%	8.2%
	February 2010	14.7%	9.7%
	February 2011	13.6%	8.9%
Percent of Population Who Are Veterans	2009	8.1%	7.1%
Veterans' Unemployment Rate	2009	10.6%	8.9%
Median Household Income	2007	\$ 55,922	\$ 51,965
	(2009 \$)	2009	\$ 49,777
Poverty Rate	2007	9.7%	12.5%
	2009	13.0%	14.3%
No Health Insurance	2007	17.2%	15.3%
	2009	20.8%	16.7%

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Economic Overview And Outlook: New Hampshire

JOBS

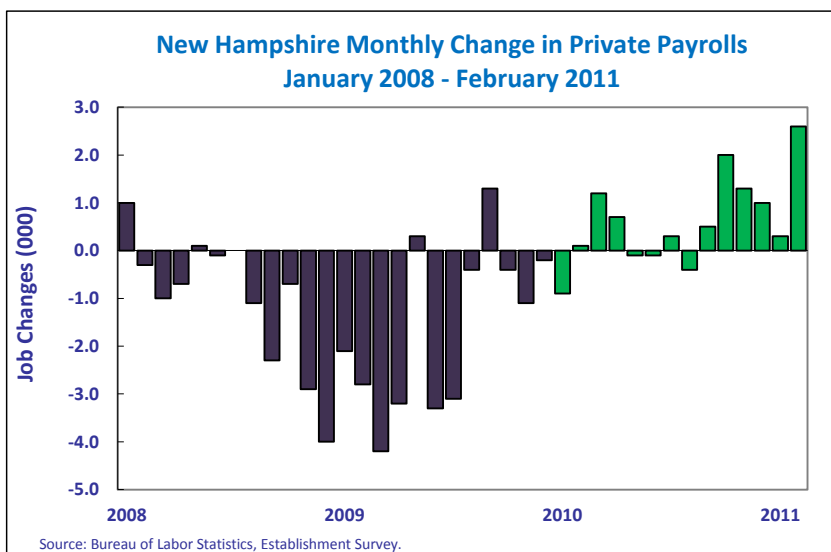
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In New Hampshire, private sector employment fell by 5.9 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.8 percent.
- In New Hampshire, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in New Hampshire have experienced the greatest employment increases: professional and business services; leisure and hospitality; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in New Hampshire was 5.4 percent in February 2011, up 2.0 percentage points from December 2007, but down from its most recent peak of 6.7 percent reached in January 2010.
- 41,000 New Hampshire residents were counted among the unemployed in New Hampshire during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in New Hampshire was \$39,653.30 in the 4th quarter of 2010, down from \$39,893.80 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In New Hampshire, home prices saw a decrease of 6.4 percent in January 2011 from January 2010 following December's year over year decrease of 4.2 percent.
- The median price of single-family homes in New Hampshire was \$220,625 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.7 percent of all mortgages, including 10.7 percent of subprime mortgages, were in foreclosure in New Hampshire.
- Housing starts in New Hampshire totaled 4,630 units (seasonally adjusted annual rate) in February 2011, an increase of 133.8 percent from January.
- Within the Northeast census region, which includes New Hampshire, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

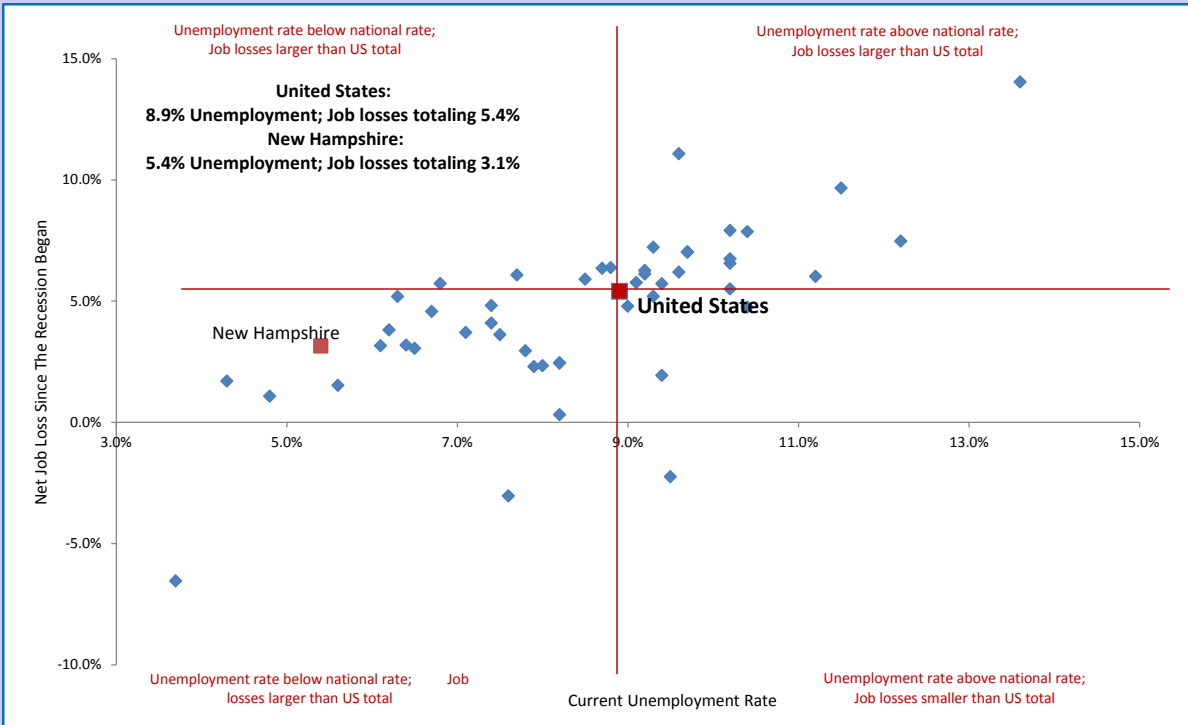
* For New Hampshire-specific labor sector statistics, please refer to the New Hampshire office: <http://www.nh.gov/nhes/elmi/>

How Does New Hampshire Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare New Hampshire to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within New Hampshire since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in New Hampshire.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		New Hampshire	United States
Unemployment Rates	February 2008	3.5%	4.8%
	February 2009	5.5%	8.2%
	February 2010	6.6%	9.7%
	February 2011	5.4%	8.9%
Percent of Population Who Are Veterans	2009	7.9%	7.1%
Veterans' Unemployment Rate	2009	6.9%	8.9%
Median Household Income	2007	\$ 69,906	\$ 51,965
	(2009 \$) 2009	\$ 64,131	\$ 49,777
Poverty Rate	2007	5.8%	12.5%
	2009	7.8%	14.3%
No Health Insurance	2007	10.5%	15.3%
	2009	10.5%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: New Jersey

JOBS

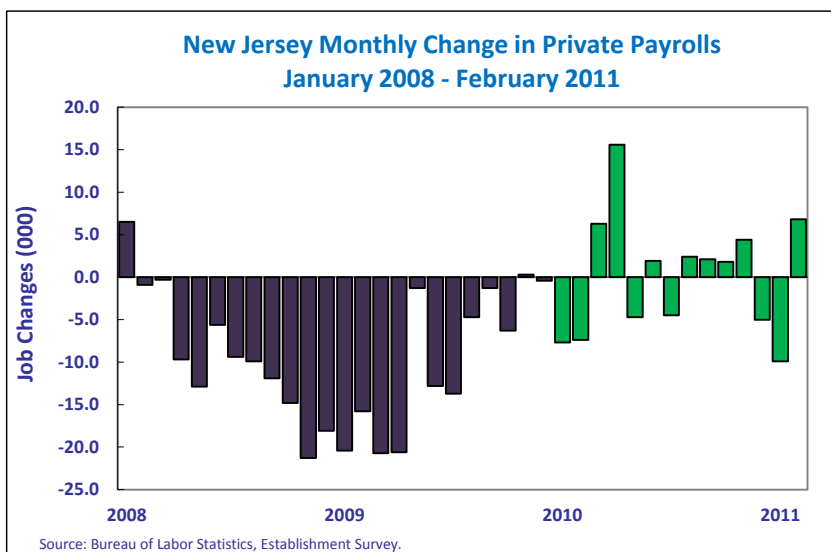
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In New Jersey, private sector employment fell by 7.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.5 percent.
- In New Jersey, employees in the construction, manufacturing, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in New Jersey have experienced the greatest employment increases: financial activities; professional and business services; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in New Jersey was 9.2 percent in February 2011, up 4.7 percentage points from December 2007, but down from its most recent peak of 9.8 percent reached in January 2010.
- 414,000 New Jersey residents were counted among the unemployed in New Jersey during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in New Jersey was \$46,041.60 in the 4th quarter of 2010, down from \$47,333.70 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In New Jersey, home prices saw a decrease of 1.8 percent in January 2011 from January 2010 following December's year over year decrease of 3.1 percent.
- The median price of single-family homes in New Jersey was \$282,633 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 7.3 percent of all mortgages, including 25.6 percent of subprime mortgages, were in foreclosure in New Jersey.
- Housing starts in New Jersey totaled 10,110 units (seasonally adjusted annual rate) in February 2011, a decrease of 42.9 percent from January.
- Within the Northeast census region, which includes New Jersey, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

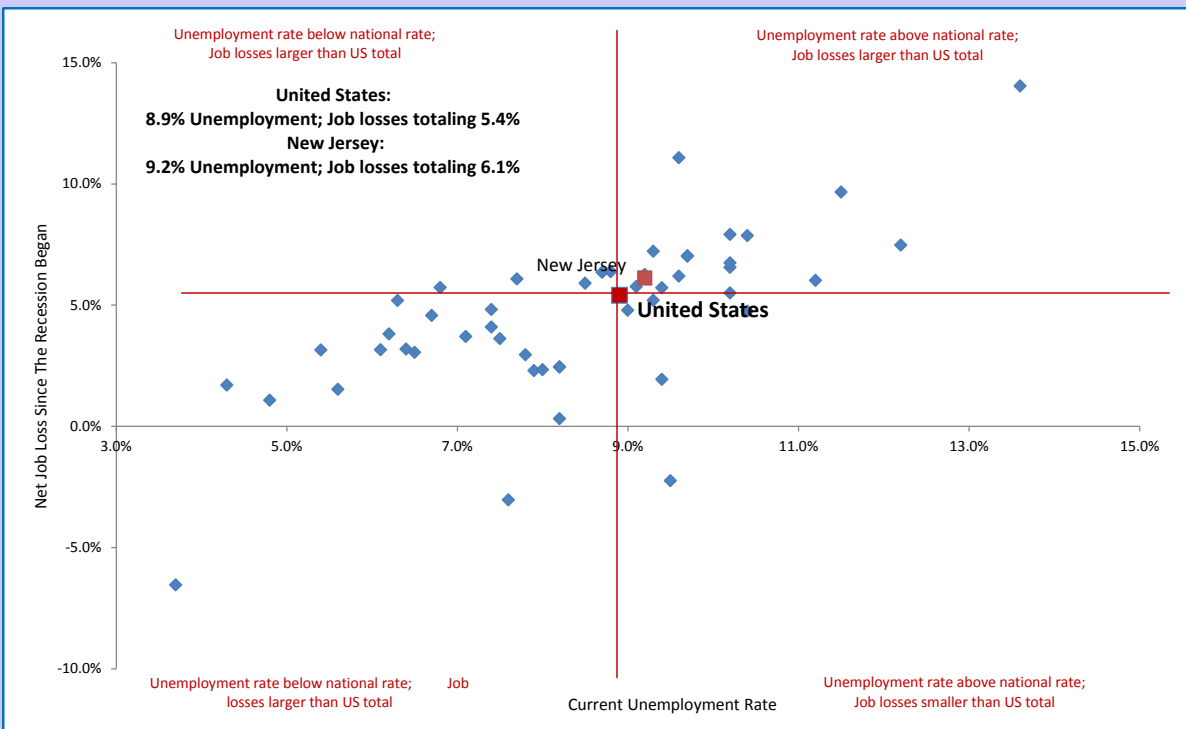
* For New Jersey-specific labor sector statistics, please refer to the New Jersey office: http://lwd.dol.state.nj.us/labor/lpa/LMI_index.html

How Does New Jersey Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare New Jersey to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within New Jersey since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in New Jersey.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		New Jersey	United States
Unemployment Rates	February 2008	4.7%	4.8%
	February 2009	8.0%	8.2%
	February 2010	9.7%	9.7%
	February 2011	9.2%	8.9%
Percent of Population Who Are Veterans	2009	4.1%	7.1%
Veterans' Unemployment Rate	2009	8.9%	8.9%
Median Household Income	2007	\$ 62,594	\$ 51,965
	(2009 \$) 2009	\$ 64,777	\$ 49,777
Poverty Rate	2007	8.7%	12.5%
	2009	9.3%	14.3%
No Health Insurance	2007	15.8%	15.3%
	2009	15.8%	16.7%

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Economic Overview And Outlook: New Mexico

JOBS

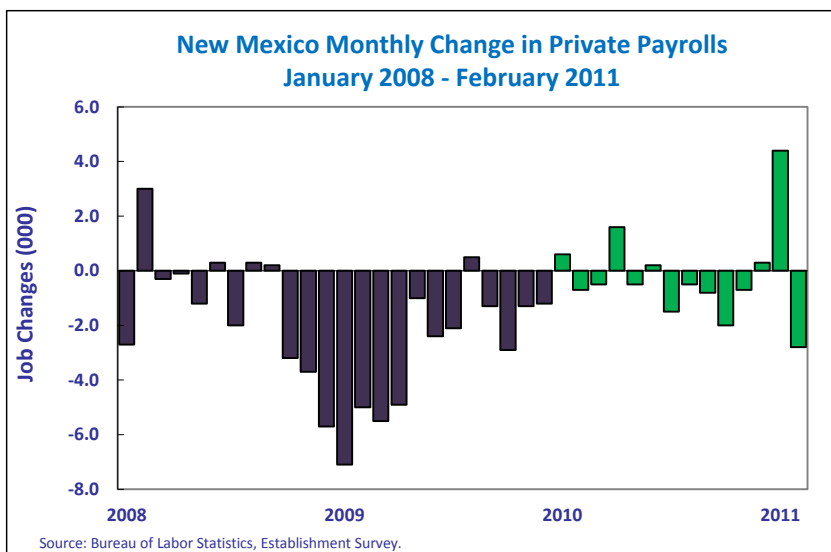
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In New Mexico, private sector employment fell by 7.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has contracted by 0.5 percent.
- In New Mexico, employees in the construction, manufacturing, and mining sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in New Mexico have experienced the greatest employment increases: mining; other services; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in New Mexico was 8.7 percent in February 2011, up 5.2 percentage points from December 2007, matching its most recent peak reached in January 2011.
- 83,000 New Mexico residents were counted among the unemployed in New Mexico during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in New Mexico was \$31,024.50 in the 4th quarter of 2010, up from \$30,830.00 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In New Mexico, home prices saw a decrease of 8.6 percent in January 2011 from January 2010 following December's year over year decrease of 6.1 percent.
- The median price of single-family homes in New Mexico was \$161,176 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.5 percent of all mortgages, including 12.3 percent of subprime mortgages, were in foreclosure in New Mexico.
- Housing starts in New Mexico totaled 2,530 units (seasonally adjusted annual rate) in February 2011, a decrease of 34.6 percent from January.
- Within the West census region, which includes New Mexico, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

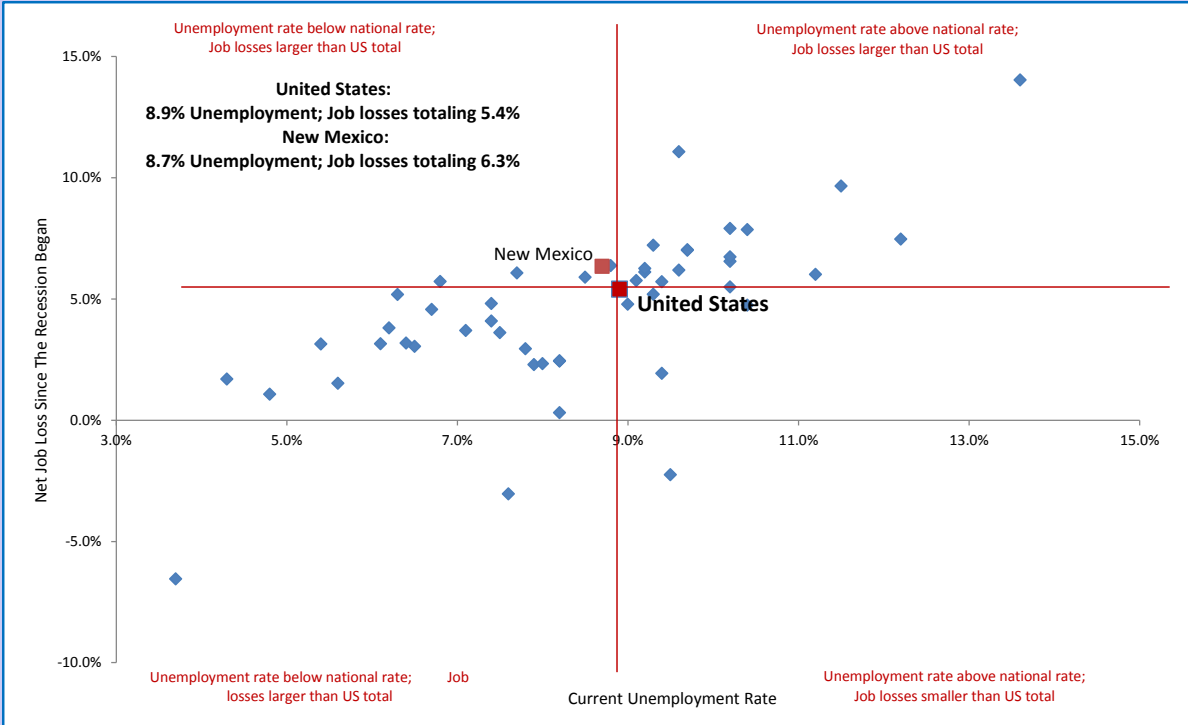
* For New Mexico-specific labor sector statistics, please refer to the New Mexico office: <http://www.dws.state.nm.us/dws-lmi.html>

How Does New Mexico Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare New Mexico to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within New Mexico since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in New Mexico.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		New Mexico	United States
Unemployment Rates	February 2008	3.6%	4.8%
	February 2009	6.0%	8.2%
	February 2010	8.2%	9.7%
	February 2011	8.7%	8.9%
Percent of Population Who Are Veterans	2009	8.2%	7.1%
Veterans' Unemployment Rate	2009	8.3%	8.9%
Median Household Income	2007	\$ 45,886	\$ 51,965
	(2009 \$) 2009	\$ 43,542	\$ 49,777
Poverty Rate	2007	14.0%	12.5%
	2009	19.3%	14.3%
No Health Insurance	2007	22.5%	15.3%
	2009	21.7%	16.7%

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Economic Overview And Outlook: New York

JOBS

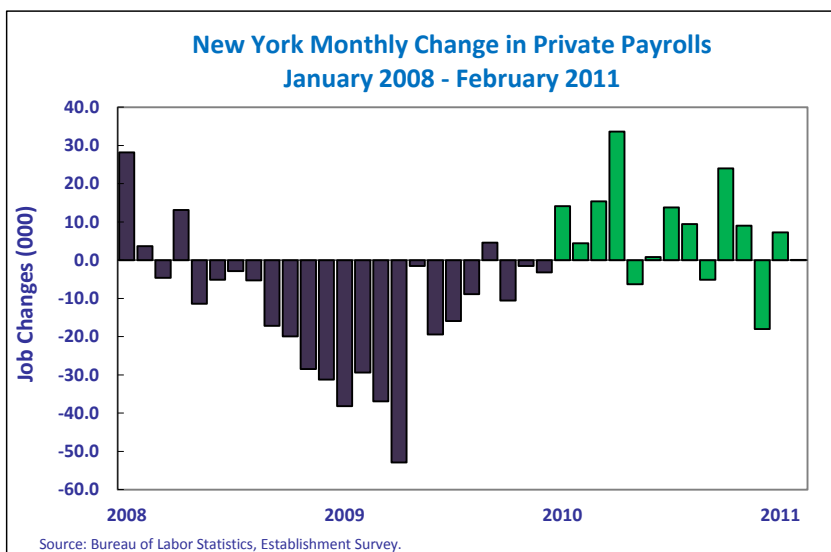
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In New York, private sector employment fell by 4.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.2 percent.
- In New York, employees in the mining, manufacturing, and construction sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in New York have experienced the greatest employment increases: professional and business services; education and health services; and leisure and hospitality.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in New York was 8.2 percent in February 2011, up 3.5 percentage points from December 2007, but down from its most recent peak of 8.9 percent reached in January 2010.
- 787,000 New York residents were counted among the unemployed in New York during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in New York was \$43,585.20 in the 4th quarter of 2010, down from \$43,832.40 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In New York, home prices saw an increase of 1.9 percent in January 2011 from January 2010 following December's year over year decrease of 0.8 percent.
- The median price of single-family homes in New York was \$245,858 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 5.2 percent of all mortgages, including 18.8 percent of subprime mortgages, were in foreclosure in New York.
- Housing starts in New York totaled 15,610 units (seasonally adjusted annual rate) in February 2011, a decrease of 44.1 percent from January.
- Within the Northeast census region, which includes New York, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

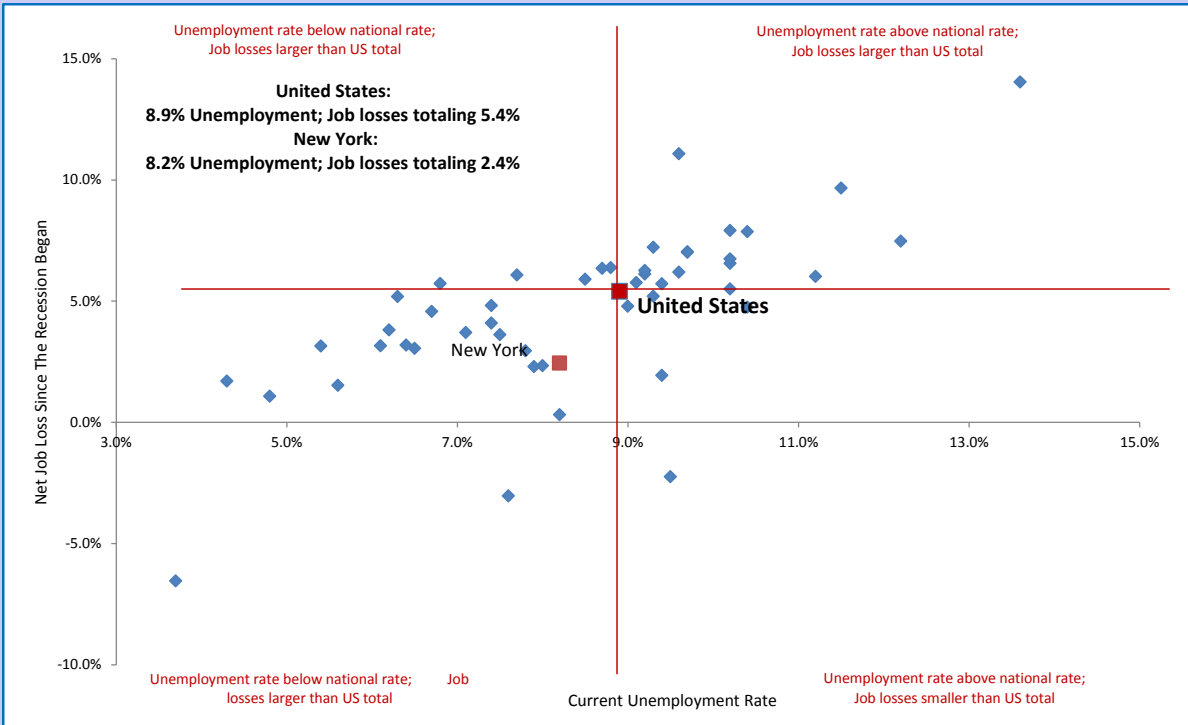
* For New York-specific labor sector statistics, please refer to the New York office: <http://www.labor.state.ny.us/stats/index.shtml>

How Does New York Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare New York to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within New York since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in New York.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		New York	United States
Unemployment Rates	February 2008	4.7%	4.8%
	February 2009	7.5%	8.2%
	February 2010	8.8%	9.7%
	February 2011	8.2%	8.9%
Percent of Population Who Are Veterans	2009	4.2%	7.1%
Veterans' Unemployment Rate	2009	7.7%	8.9%
Median Household Income	2007	\$ 50,632	\$ 51,965
	(2009 \$) 2009	\$ 50,216	\$ 49,777
Poverty Rate	2007	14.5%	12.5%
	2009	15.8%	14.3%
No Health Insurance	2007	13.2%	15.3%
	2009	14.8%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: North Carolina

JOBS

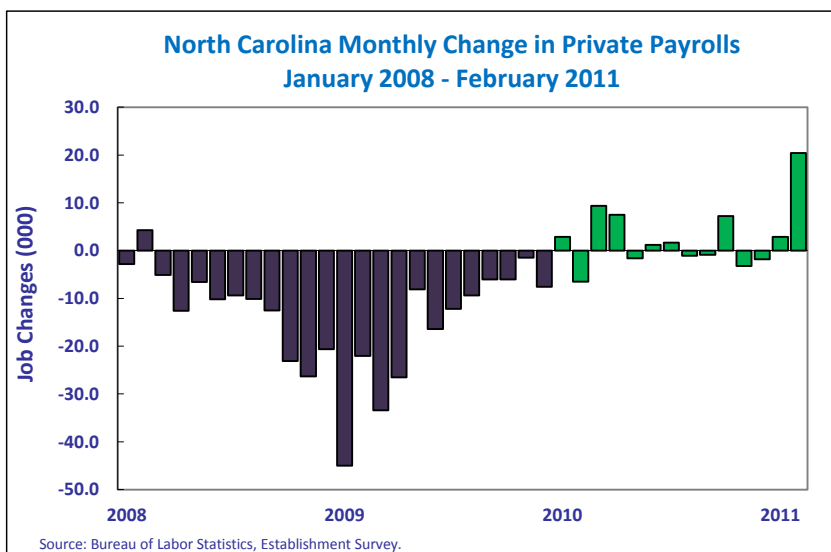
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In North Carolina, private sector employment fell by 9.5 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.3 percent.
- In North Carolina, employees in the construction, manufacturing, and mining sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in North Carolina have experienced the greatest employment increases: professional and business services; other services; and leisure and hospitality.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in North Carolina was 9.7 percent in February 2011, up 4.7 percentage points from December 2007, but down from its most recent peak of 11.4 percent reached in February 2010.
- 435,000 North Carolina residents were counted among the unemployed in North Carolina during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in North Carolina was \$32,172.60 in the 4th quarter of 2010, down from \$32,461.10 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In North Carolina, home prices saw a decrease of 3.8 percent in January 2011 from January 2010 following December's year over year decrease of 4.0 percent.
- The median price of single-family homes in North Carolina was \$154,481 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.6 percent of all mortgages, including 8.3 percent of subprime mortgages, were in foreclosure in North Carolina.
- Housing starts in North Carolina totaled 38,780 units (seasonally adjusted annual rate) in February 2011, an increase of 25.9 percent from January.
- Within the South census region, which includes North Carolina, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

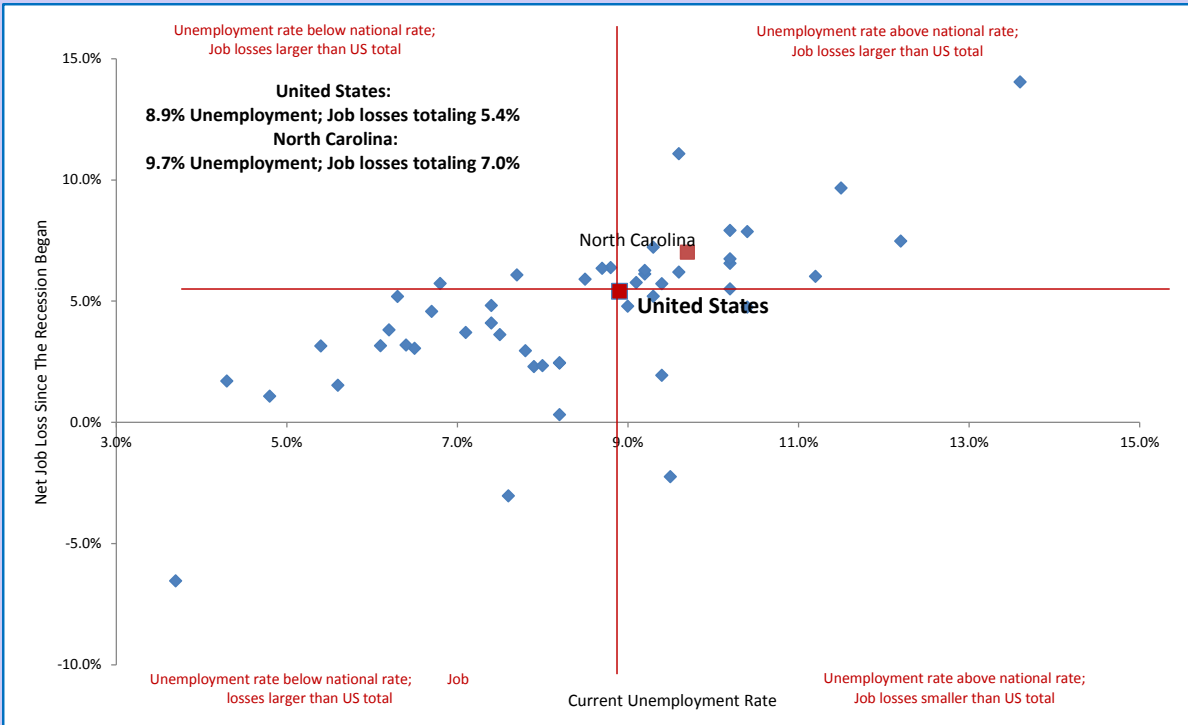
* For North Carolina-specific labor sector statistics, please refer to the North Carolina office: <http://www.ncesc1.com/lmi/default.asp>

How Does North Carolina Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare North Carolina to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within North Carolina since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in North Carolina.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		North Carolina	United States
Unemployment Rates	February 2008	5.0%	4.8%
	February 2009	9.9%	8.2%
	February 2010	11.4%	9.7%
	February 2011	9.7%	8.9%
Percent of Population Who Are Veterans	2009	8.0%	7.1%
Veterans' Unemployment Rate	2009	10.9%	8.9%
Median Household Income	2007	\$ 45,013	\$ 51,965
	(2009 \$) 2009	\$ 41,906	\$ 49,777
Poverty Rate	2007	15.5%	12.5%
	2009	16.9%	14.3%
No Health Insurance	2007	16.4%	15.3%
	2009	18.0%	16.7%

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Economic Overview And Outlook: North Dakota

JOBS

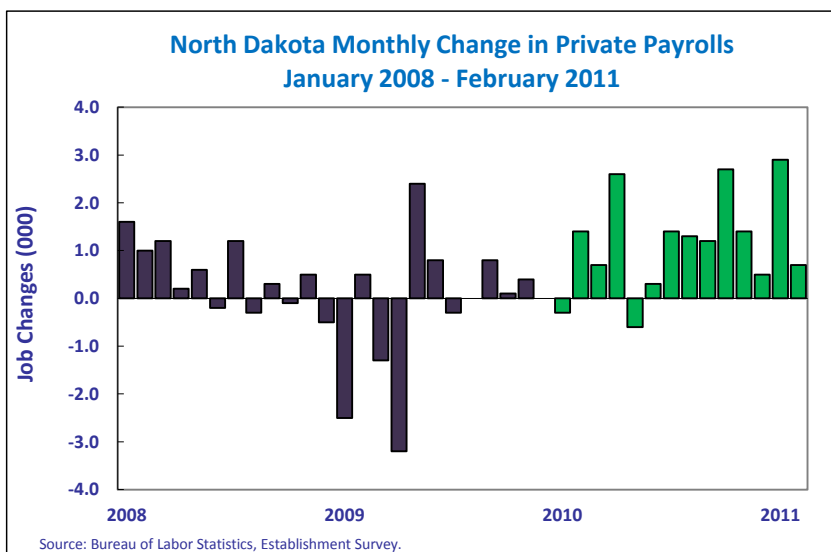
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In North Dakota, private sector employment rose by 0.9 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 5.2 percent.
- In North Dakota, employees in the manufacturing and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in North Dakota have experienced the greatest employment increases: mining; manufacturing; and trade, transportation and utilities.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in North Dakota was 3.7 percent in February 2011, up 0.7 percentage points from December 2007, but down from its most recent peak of 4.3 percent reached in August 2009.
- 14,000 North Dakota residents were counted among the unemployed in North Dakota during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in North Dakota was \$38,492.30 in the 4th quarter of 2010, up from \$37,835.20 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In North Dakota, home prices saw an increase of 3.3 percent in January 2011 from January 2010 following December's year over year increase of 4.8 percent.
- The median price of single-family homes in North Dakota was \$133,473 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 1.1 percent of all mortgages, including 6.9 percent of subprime mortgages, were in foreclosure in North Dakota.
- Housing starts in North Dakota totaled 1,640 units (seasonally adjusted annual rate) in February 2011, an increase of 10.8 percent from January.
- Within the Midwest census region, which includes North Dakota, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

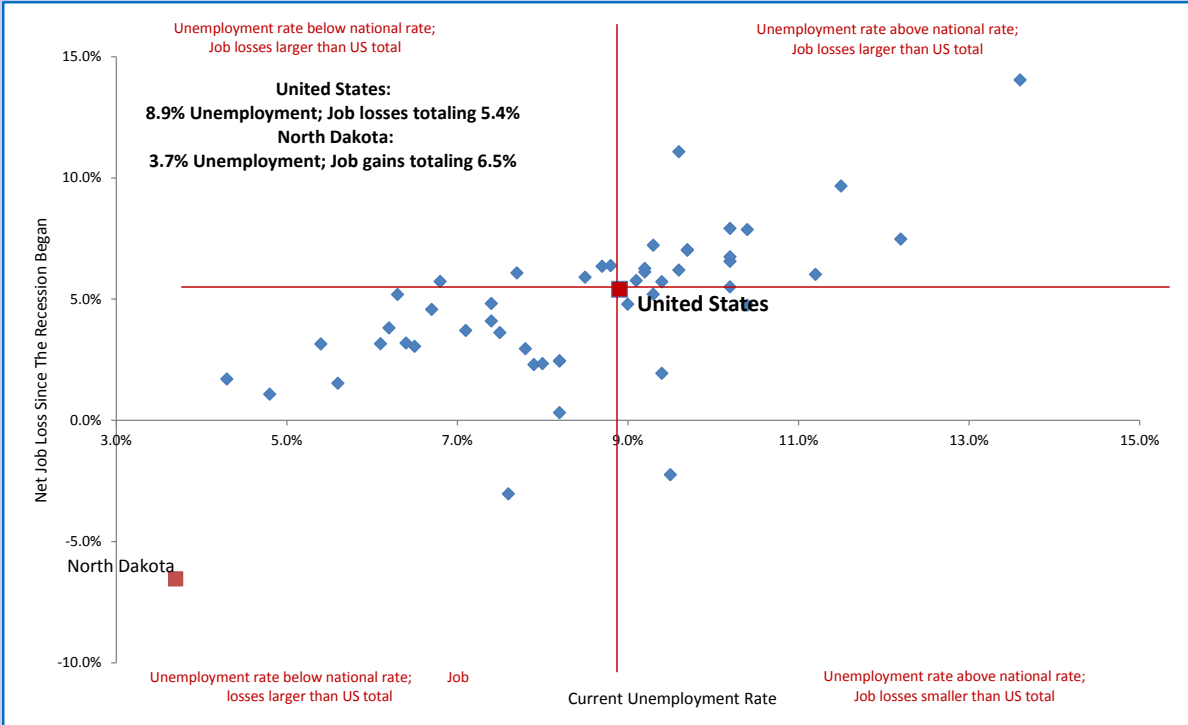
* For North Dakota-specific labor sector statistics, please refer to the North Dakota office: <http://www.jobsnd.com/>

How Does North Dakota Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare North Dakota to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within North Dakota since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in North Dakota.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		North Dakota	United States
Unemployment Rates	February 2008	2.8%	4.8%
	February 2009	4.1%	8.2%
	February 2010	4.1%	9.7%
	February 2011	3.7%	8.9%
Percent of Population Who Are Veterans	2009	7.8%	7.1%
Veterans' Unemployment Rate	2009	1.9%	8.9%
Median Household Income	2007	\$ 48,833	\$ 51,965
	(2009 \$) 2009	\$ 50,075	\$ 49,777
Poverty Rate	2007	9.3%	12.5%
	2009	10.9%	14.3%
No Health Insurance	2007	10.0%	15.3%
	2009	10.7%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Ohio

JOBS

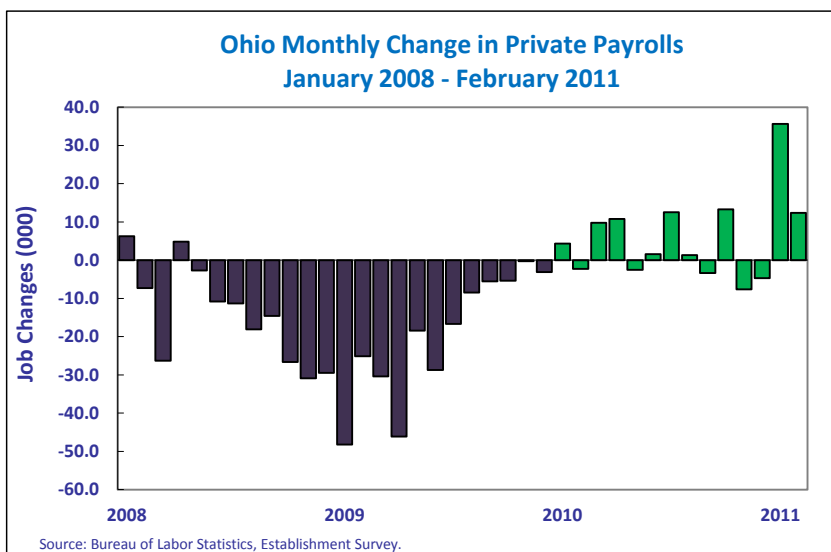
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Ohio, private sector employment fell by 8.8 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.9 percent.
- In Ohio, employees in the manufacturing, construction, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Ohio have experienced the greatest employment increases: professional and business services; leisure and hospitality; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Ohio was 9.2 percent in February 2011, up 3.5 percentage points from December 2007, but down from its most recent peak of 10.6 percent reached in February 2010.
- 542,000 Ohio residents were counted among the unemployed in Ohio during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Ohio was \$32,978.20 in the 4th quarter of 2010, up from \$32,870.40 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Ohio, home prices saw a decrease of 5.0 percent in January 2011 from January 2010 following December's year over year decrease of 3.4 percent.
- The median price of single-family homes in Ohio was \$113,730 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 4.9 percent of all mortgages, including 12.8 percent of subprime mortgages, were in foreclosure in Ohio.
- Housing starts in Ohio totaled 9,200 units (seasonally adjusted annual rate) in February 2011, a decrease of 47.4 percent from January.
- Within the Midwest census region, which includes Ohio, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

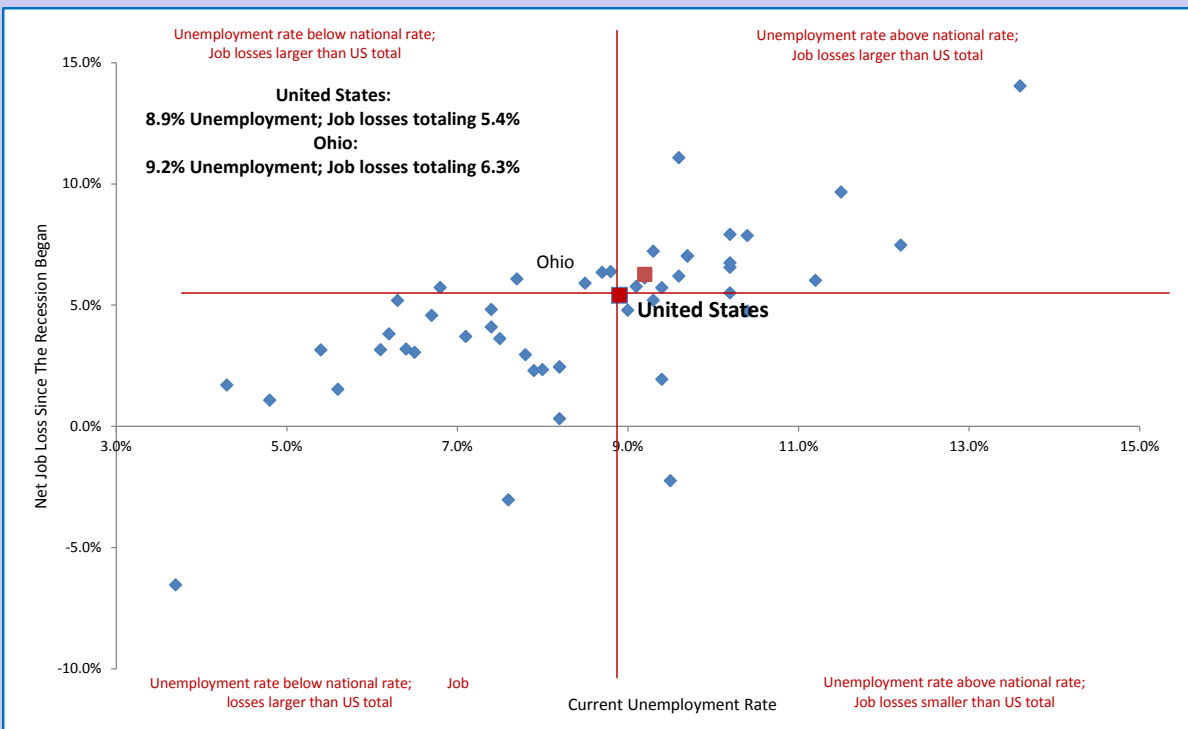
* For Ohio-specific labor sector statistics, please refer to the Ohio office: <http://lmi.state.oh.us/data.htm>

How Does Ohio Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Ohio to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Ohio since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Ohio.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Ohio	United States
Unemployment Rates	February 2008	5.6%	4.8%
	February 2009	9.1%	8.2%
	February 2010	10.6%	9.7%
	February 2011	9.2%	8.9%
Percent of Population Who Are Veterans	2009	7.2%	7.1%
Veterans' Unemployment Rate	2009	11.1%	8.9%
Median Household Income	2007	\$ 50,792	\$ 51,965
	(2009 \$) 2009	\$ 45,879	\$ 49,777
Poverty Rate	2007	12.8%	12.5%
	2009	13.3%	14.3%
No Health Insurance	2007	11.7%	15.3%
	2009	14.3%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Oklahoma

JOBS

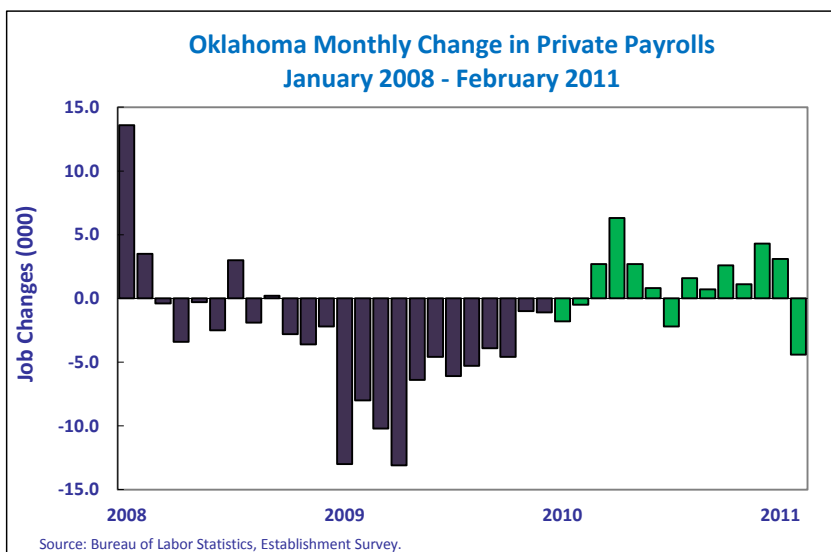
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Oklahoma, private sector employment fell by 7.1 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.6 percent.
- In Oklahoma, employees in the manufacturing, mining, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Oklahoma have experienced the greatest employment increases: mining; manufacturing; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Oklahoma was 6.5 percent in February 2011, up 2.9 percentage points from December 2007, but down from its most recent peak of 7.3 percent reached in March 2010.
- 113,000 Oklahoma residents were counted among the unemployed in Oklahoma during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Oklahoma was \$33,285.80 in the 4th quarter of 2010, down from \$33,915.80 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Oklahoma, home prices saw a decrease of 3.1 percent in January 2011 from January 2010 following December's year over year decrease of 3.2 percent.
- The median price of single-family homes in Oklahoma was \$118,771 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.1 percent of all mortgages, including 10.9 percent of subprime mortgages, were in foreclosure in Oklahoma.
- Housing starts in Oklahoma totaled 6,590 units (seasonally adjusted annual rate) in February 2011, a decrease of 17.2 percent from January.
- Within the South census region, which includes Oklahoma, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

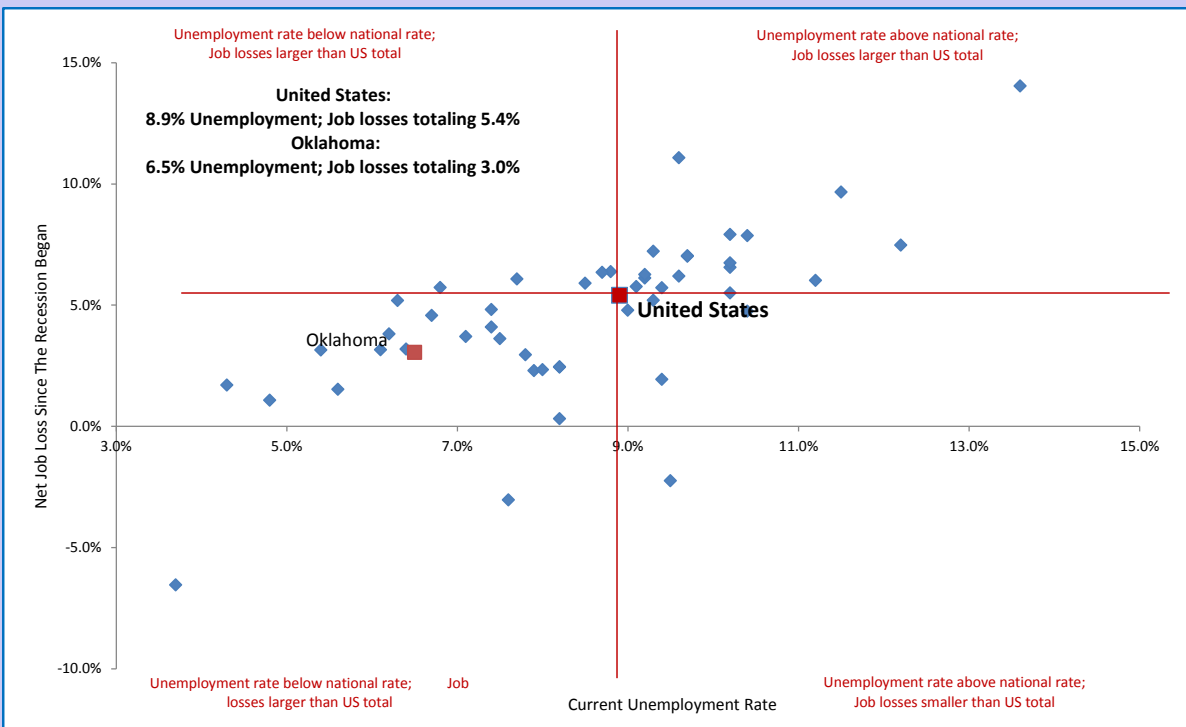
* For Oklahoma-specific labor sector statistics, please refer to the Oklahoma office:

How Does Oklahoma Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Oklahoma to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Oklahoma since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Oklahoma.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Oklahoma	United States
Unemployment Rates	February 2008	3.2%	4.8%
	February 2009	5.5%	8.2%
	February 2010	7.3%	9.7%
	February 2011	6.5%	8.9%
Percent of Population Who Are Veterans	2009	8.5%	7.1%
Veterans' Unemployment Rate	2009	6.7%	8.9%
Median Household Income	2007	\$ 44,706	\$ 51,965
	(2009 \$) 2009	\$ 45,878	\$ 49,777
Poverty Rate	2007	13.4%	12.5%
	2009	12.9%	14.3%
No Health Insurance	2007	17.8%	15.3%
	2009	18.1%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Oregon

JOBS

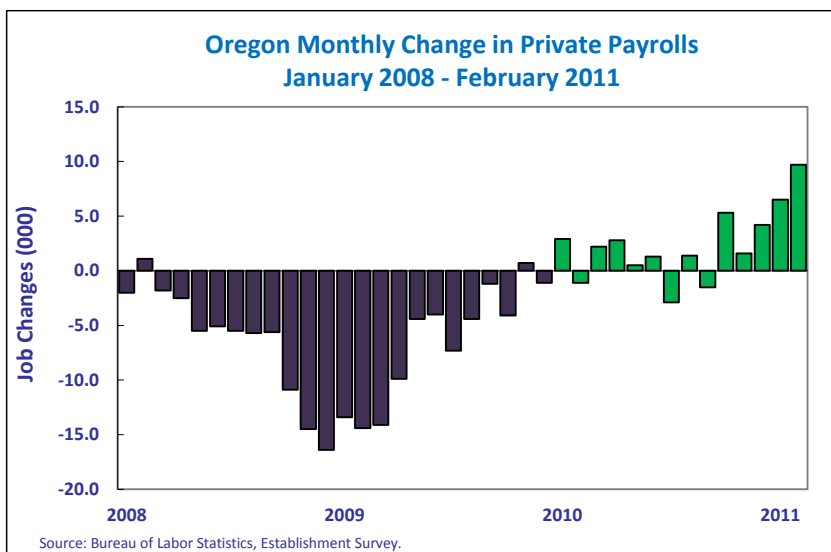
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Oregon, private sector employment fell by 10.3 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.4 percent.
- In Oregon, employees in the construction, mining, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Oregon have experienced the greatest employment increases: mining; professional and business services; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Oregon was 10.2 percent in February 2011, up 5.0 percentage points from December 2007, but down from its most recent peak of 11.6 percent reached in June 2009.
- 204,000 Oregon residents were counted among the unemployed in Oregon during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Oregon was \$33,158.80 in the 4th quarter of 2010, down from \$33,662.60 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Oregon, home prices saw a decrease of 9.9 percent in January 2011 from January 2010 following December's year over year decrease of 9.1 percent.
- The median price of single-family homes in Oregon was \$206,977 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.4 percent of all mortgages, including 11.4 percent of subprime mortgages, were in foreclosure in Oregon.
- Housing starts in Oregon totaled 5,740 units (seasonally adjusted annual rate) in February 2011, a decrease of 25.2 percent from January.
- Within the West census region, which includes Oregon, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

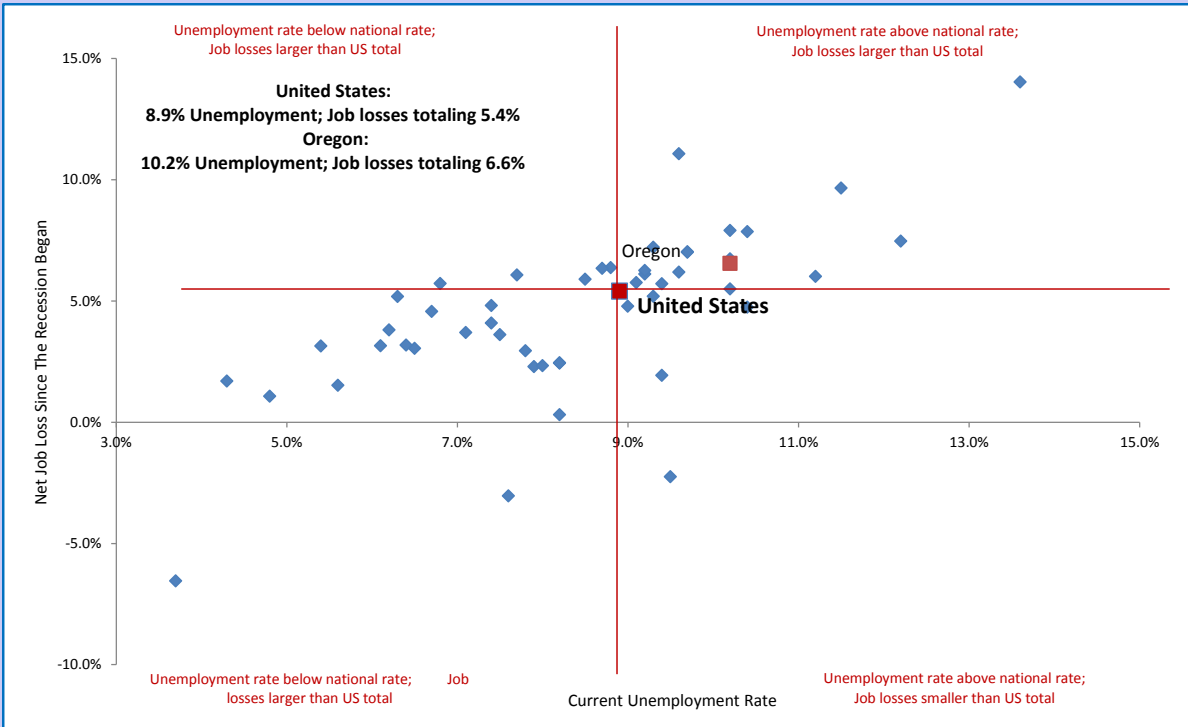
* For Oregon-specific labor sector statistics, please refer to the Oregon office: <http://www.qualityinfo.org/olmisj/OlmisZine>

How Does Oregon Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Oregon to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Oregon since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Oregon.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Oregon	United States
Unemployment Rates	February 2008	5.2%	4.8%
	February 2009	10.6%	8.2%
	February 2010	11.1%	9.7%
	February 2011	10.2%	8.9%
Percent of Population Who Are Veterans	2009	8.1%	7.1%
Veterans' Unemployment Rate	2009	12.7%	8.9%
Median Household Income	2007	\$ 51,968	\$ 51,965
	(2009 \$) 2009	\$ 49,098	\$ 49,777
Poverty Rate	2007	12.8%	12.5%
	2009	13.4%	14.3%
No Health Insurance	2007	16.8%	15.3%
	2009	17.7%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Pennsylvania

JOBS

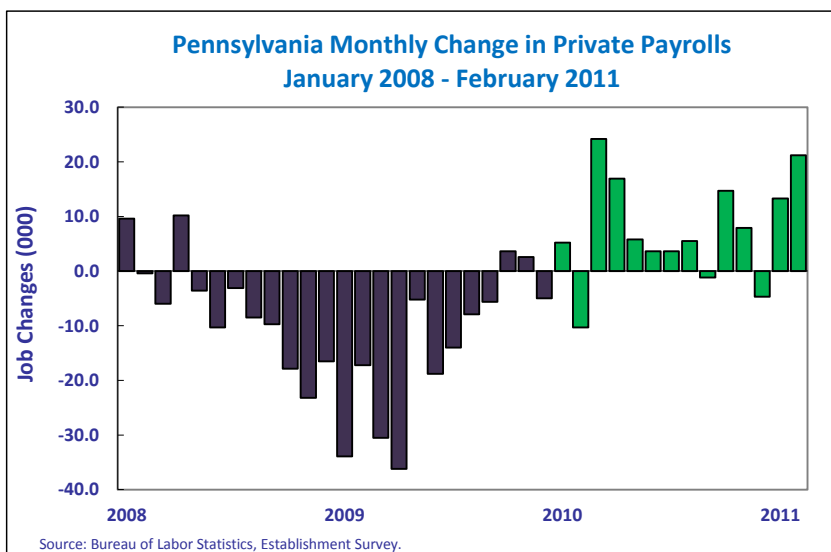
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Pennsylvania, private sector employment fell by 5.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.3 percent.
- In Pennsylvania, employees in the construction, manufacturing, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Pennsylvania have experienced the greatest employment increases: mining; construction; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Pennsylvania was 8.0 percent in February 2011, up 3.5 percentage points from December 2007, but down from its most recent peak of 8.8 percent reached in April 2010.
- 511,000 Pennsylvania residents were counted among the unemployed in Pennsylvania during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Pennsylvania was \$37,575.10 in the 4th quarter of 2010, up from \$37,177.50 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Pennsylvania, home prices saw a decrease of 3.1 percent in January 2011 from January 2010 following December's year over year decrease of 5.0 percent.
- The median price of single-family homes in Pennsylvania was \$153,439 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.2 percent of all mortgages, including 11.8 percent of subprime mortgages, were in foreclosure in Pennsylvania.
- Housing starts in Pennsylvania totaled 15,370 units (seasonally adjusted annual rate) in February 2011, a decrease of 43.5 percent from January.
- Within the Northeast census region, which includes Pennsylvania, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

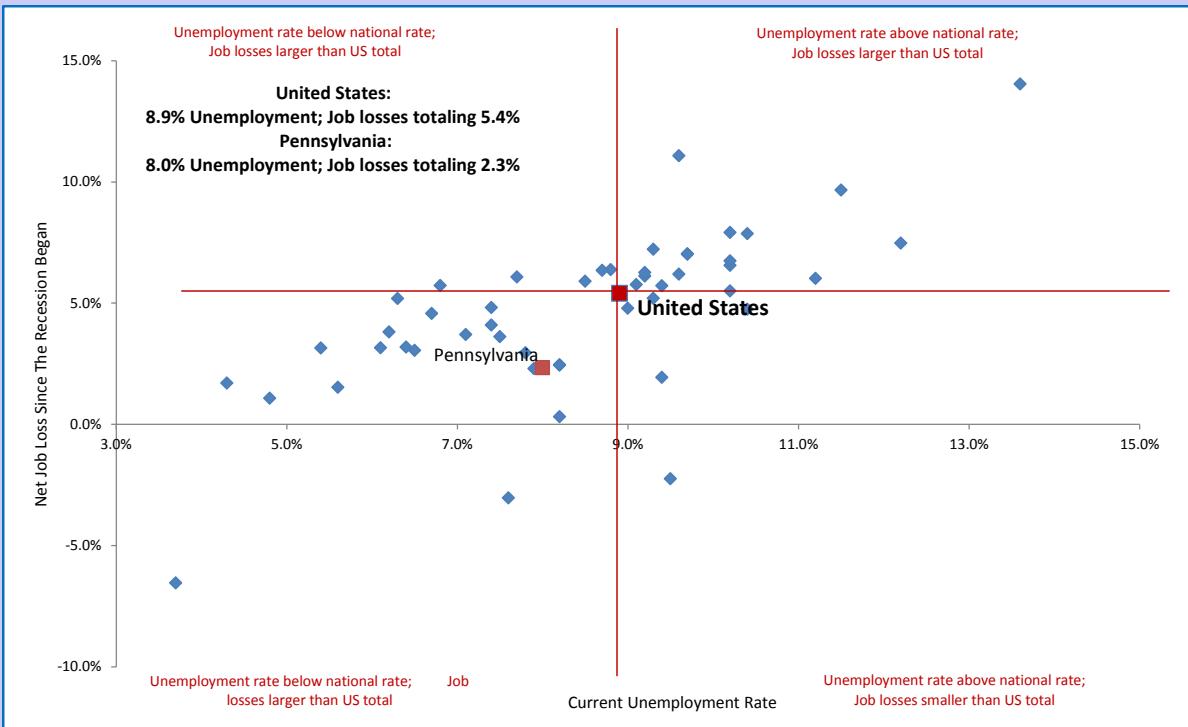
* For Pennsylvania-specific labor sector statistics, please refer to the Pennsylvania office: <http://www.paworkstats.state.pa.us/>

How Does Pennsylvania Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Pennsylvania to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Pennsylvania since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Pennsylvania.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Pennsylvania	United States
Unemployment Rates	February 2008	4.7%	4.8%
	February 2009	7.2%	8.2%
	February 2010	8.8%	9.7%
	February 2011	8.0%	8.9%
Percent of Population Who Are Veterans	2009	6.7%	7.1%
Veterans' Unemployment Rate	2009	9.5%	8.9%
Median Household Income	2007	\$ 50,107	\$ 51,965
	(2009 \$) 2009	\$ 48,172	\$ 49,777
Poverty Rate	2007	10.4%	12.5%
	2009	11.1%	14.3%
No Health Insurance	2007	9.5%	15.3%
	2009	11.4%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Rhode Island

JOBS

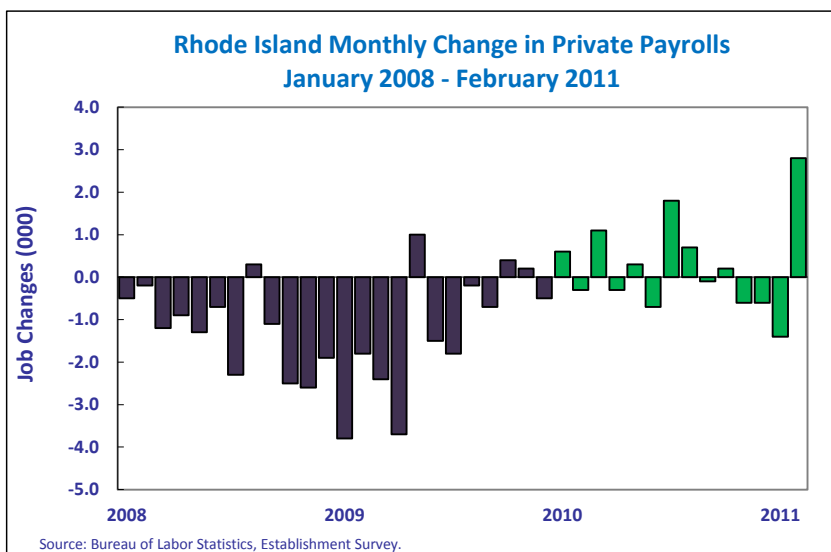
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Rhode Island, private sector employment fell by 6.8 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.8 percent.
- In Rhode Island, employees in the construction, manufacturing, and financial activities sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Rhode Island have experienced the greatest employment increases: trade, transportation and utilities; professional and business services; and leisure and hospitality.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Rhode Island was 11.2 percent in February 2011, up 5.2 percentage points from December 2007, but down from its most recent peak of 11.8 percent reached in March 2010.
- 64,000 Rhode Island residents were counted among the unemployed in Rhode Island during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Rhode Island was \$38,729.00 in the 4th quarter of 2010, up from \$38,505.00 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Rhode Island, home prices saw a decrease of 4.5 percent in January 2011 from January 2010 following December's year over year decrease of 2.0 percent.
- The median price of single-family homes in Rhode Island was \$230,354 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 4.2 percent of all mortgages, including 14.5 percent of subprime mortgages, were in foreclosure in Rhode Island.
- Housing starts in Rhode Island totaled 380 units (seasonally adjusted annual rate) in February 2011, a decrease of 34.5 percent from January.
- Within the Northeast census region, which includes Rhode Island, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

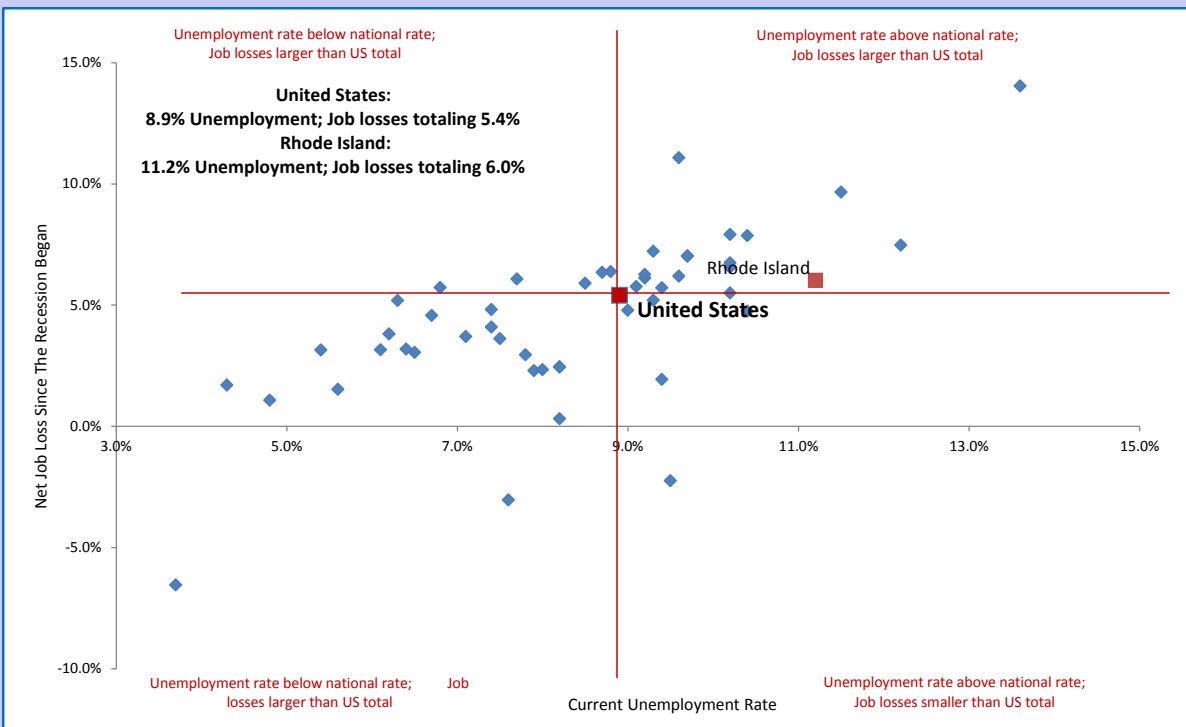
* For Rhode Island-specific labor sector statistics, please refer to the Rhode Island office: <http://www.dlt.ri.gov/lmi/news/lfrelease.htm>

How Does Rhode Island Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Rhode Island to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Rhode Island since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Rhode Island.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Rhode Island	United States
Unemployment Rates	February 2008	6.4%	4.8%
	February 2009	9.8%	8.2%
	February 2010	11.8%	9.7%
	February 2011	11.2%	8.9%
Percent of Population Who Are Veterans	2009	6.1%	7.1%
Veterans' Unemployment Rate	2009	6.7%	8.9%
Median Household Income	2007	\$ 56,079	\$ 51,965
	(2009 \$) 2009	\$ 51,634	\$ 49,777
Poverty Rate	2007	9.5%	12.5%
	2009	13.0%	14.3%
No Health Insurance	2007	10.8%	15.3%
	2009	12.3%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: South Carolina

JOBS

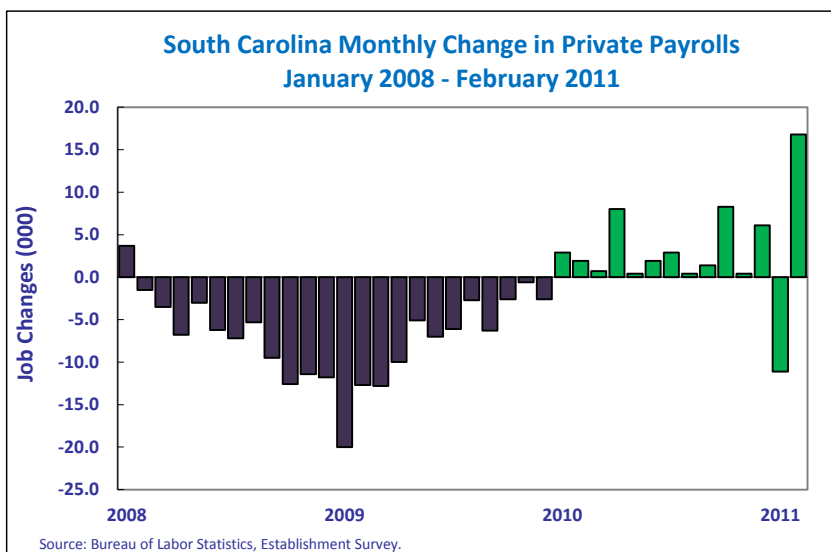
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In South Carolina, private sector employment fell by 10.1 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.5 percent.
- In South Carolina, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in South Carolina have experienced the greatest employment increases: professional and business services; education and health services; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in South Carolina was 10.2 percent in February 2011, up 4.7 percentage points from December 2007, but down from its most recent peak of 11.8 percent reached in December 2009.
- 219,000 South Carolina residents were counted among the unemployed in South Carolina during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in South Carolina was \$30,017.90 in the 4th quarter of 2010, down from \$30,142.90 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In South Carolina, home prices saw a decrease of 2.1 percent in January 2011 from January 2010 following December's year over year decrease of 3.1 percent.
- The median price of single-family homes in South Carolina was \$135,855 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.7 percent of all mortgages, including 11.7 percent of subprime mortgages, were in foreclosure in South Carolina.
- Housing starts in South Carolina totaled 14,360 units (seasonally adjusted annual rate) in February 2011, an increase of 3.7 percent from January.
- Within the South census region, which includes South Carolina, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

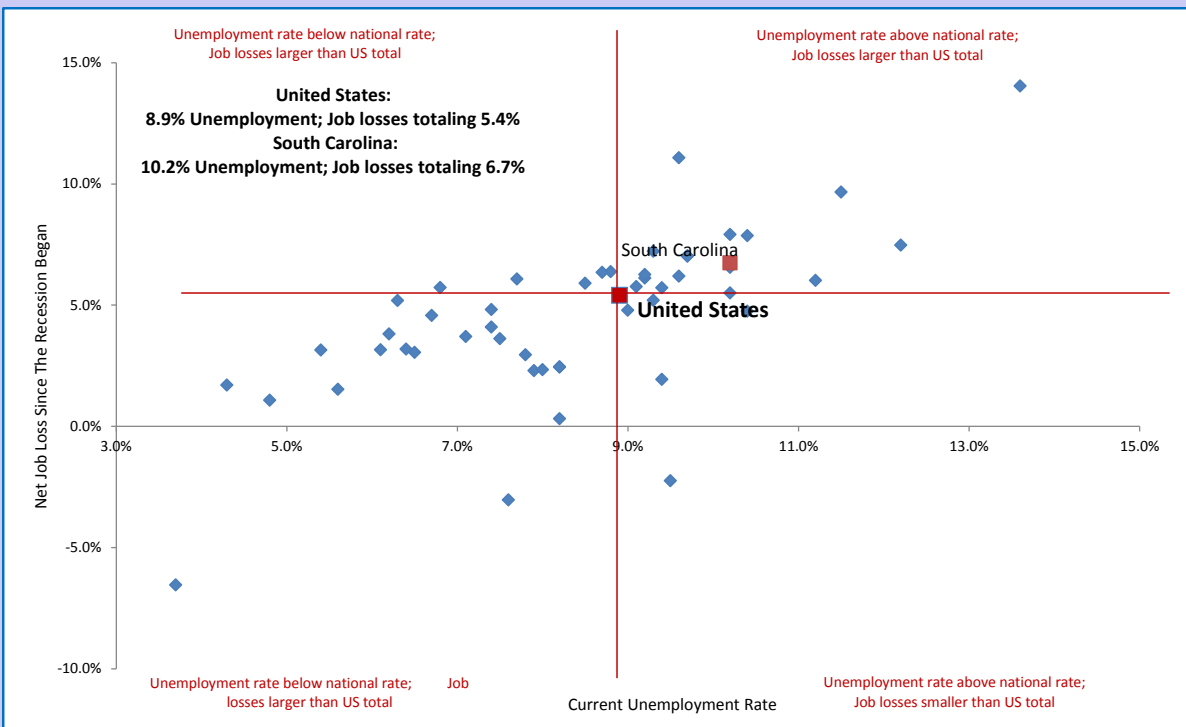
* For South Carolina-specific labor sector statistics, please refer to the South Carolina office: <http://www.sces.org/lmi/news/news.asp>

How Does South Carolina Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare South Carolina to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within South Carolina since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in South Carolina.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		South Carolina	United States
Unemployment Rates	February 2008	5.5%	4.8%
	February 2009	10.5%	8.2%
	February 2010	11.6%	9.7%
	February 2011	10.2%	8.9%
Percent of Population Who Are Veterans	2009	8.4%	7.1%
Veterans' Unemployment Rate	2009	10.1%	8.9%
Median Household Income	2007	\$ 45,738	\$ 51,965
	(2009 \$) 2009	\$ 41,101	\$ 49,777
Poverty Rate	2007	14.1%	12.5%
	2009	13.7%	14.3%
No Health Insurance	2007	16.4%	15.3%
	2009	17.0%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: South Dakota

JOBS

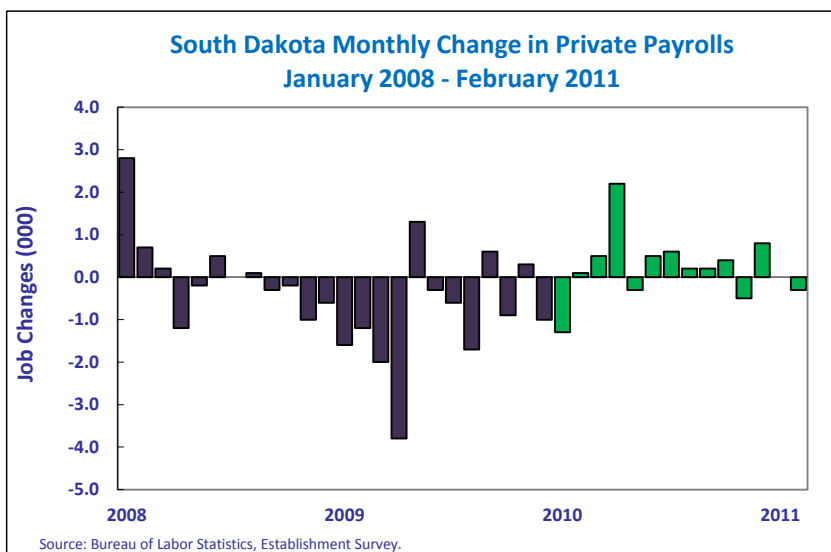
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In South Dakota, private sector employment fell by 4.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.3 percent.
- In South Dakota, employees in the manufacturing, construction, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in South Dakota have experienced the greatest employment increases: professional and business services; manufacturing; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in South Dakota was 4.8 percent in February 2011, up 2.0 percentage points from December 2007, but down from its most recent peak of 5.2 percent reached in February 2010.
- 22,000 South Dakota residents were counted among the unemployed in South Dakota during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in South Dakota was \$35,547.50 in the 4th quarter of 2010, up from \$35,454.30 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In South Dakota, home prices saw a decrease of 4.5 percent in January 2011 from January 2010 following December's year over year decrease of 1.7 percent.
- The median price of single-family homes in South Dakota was \$156,243 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 1.6 percent of all mortgages, including 11.5 percent of subprime mortgages, were in foreclosure in South Dakota.
- Housing starts in South Dakota totaled 1,550 units (seasonally adjusted annual rate) in February 2011, an increase of 6.9 percent from January.
- Within the Midwest census region, which includes South Dakota, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

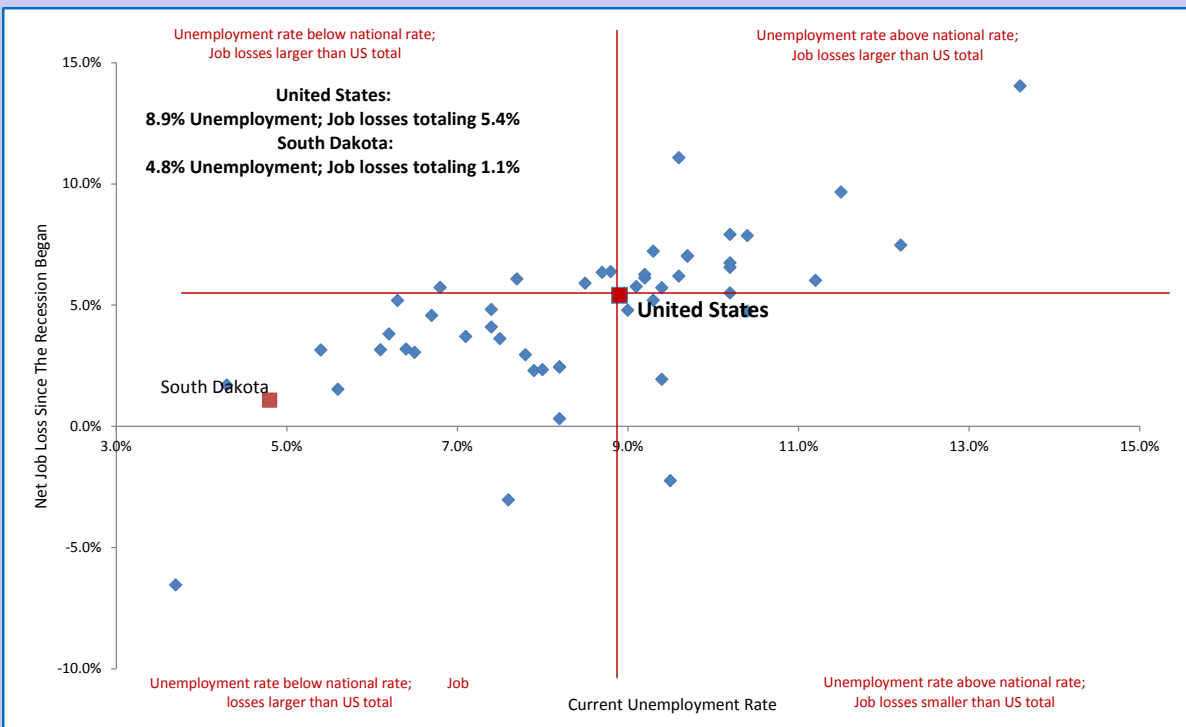
* For South Dakota-specific labor sector statistics, please refer to the South Dakota office: http://dol.sd.gov/lmic/menu_labor_force.aspx

How Does South Dakota Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare South Dakota to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within South Dakota since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in South Dakota.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		South Dakota	United States
Unemployment Rates	February 2008	2.7%	4.8%
	February 2009	4.6%	8.2%
	February 2010	5.2%	9.7%
	February 2011	4.8%	8.9%
Percent of Population Who Are Veterans	2009	7.9%	7.1%
Veterans' Unemployment Rate	2009	6.2%	8.9%
Median Household Income	2007	\$ 48,019	\$ 51,965
	(2009 \$) 2009	\$ 45,826	\$ 49,777
Poverty Rate	2007	9.4%	12.5%
	2009	14.1%	14.3%
No Health Insurance	2007	10.1%	15.3%
	2009	13.5%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Tennessee

JOBS

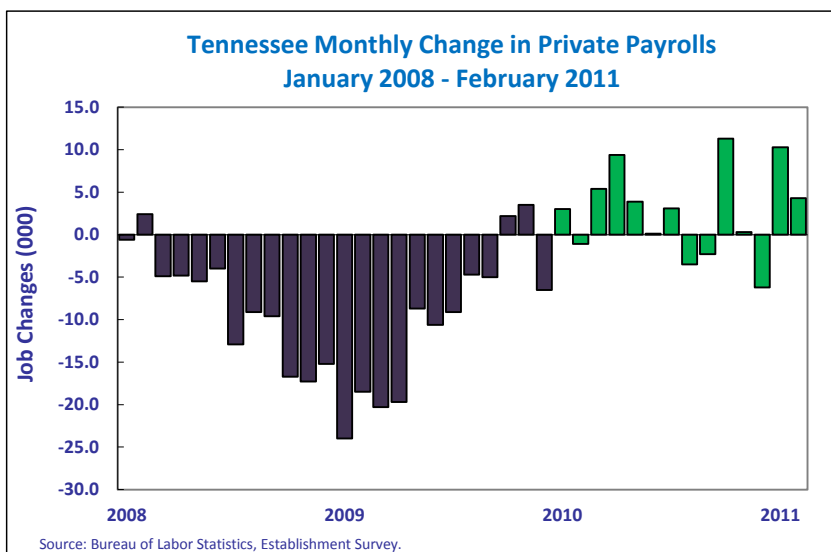
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Tennessee, private sector employment fell by 9.1 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.7 percent.
- In Tennessee, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Tennessee have experienced the greatest employment increases: construction; professional and business services; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Tennessee was 9.6 percent in February 2011, up 4.2 percentage points from December 2007, but down from its most recent peak of 10.8 percent reached in August 2009.
- 295,000 Tennessee residents were counted among the unemployed in Tennessee during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Tennessee was \$31,888.20 in the 4th quarter of 2010, down from \$31,905.00 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Tennessee, home prices saw a decrease of 4.3 percent in January 2011 from January 2010 following December's year over year decrease of 3.6 percent.
- The median price of single-family homes in Tennessee was \$123,613 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.6 percent of all mortgages, including 7.0 percent of subprime mortgages, were in foreclosure in Tennessee.
- Housing starts in Tennessee totaled 12,160 units (seasonally adjusted annual rate) in February 2011, an increase of 15.3 percent from January.
- Within the South census region, which includes Tennessee, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

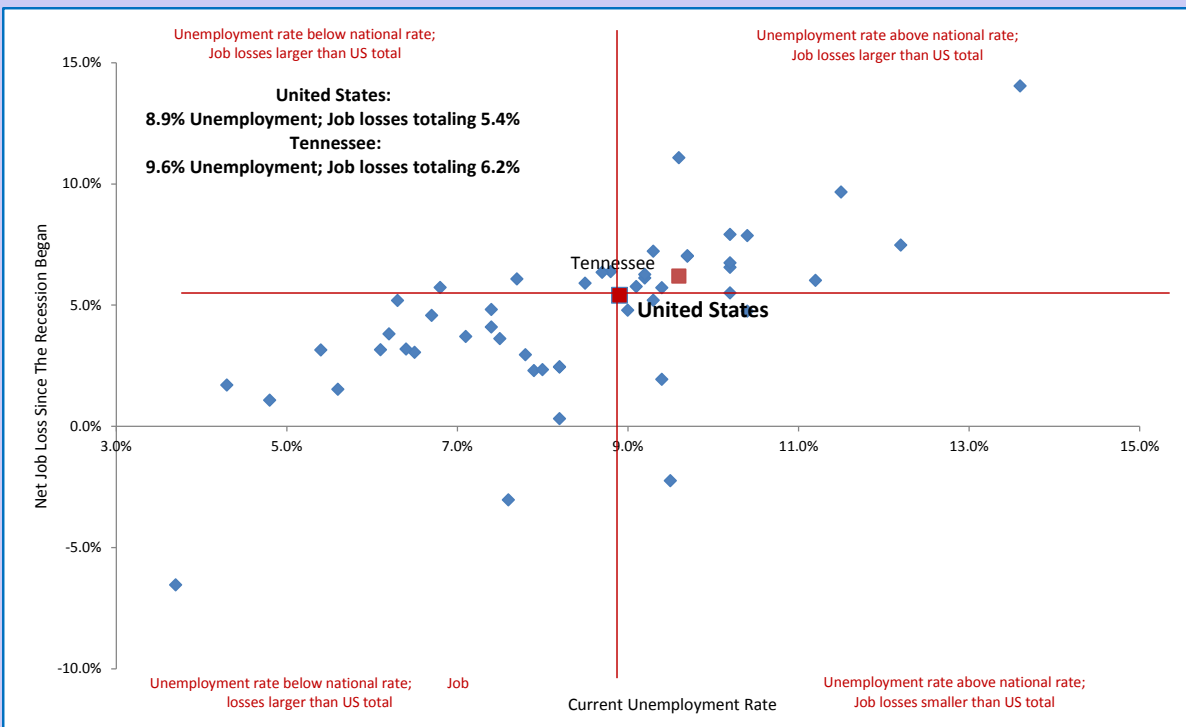
* For Tennessee-specific labor sector statistics, please refer to the Tennessee office: <http://www.tn.gov/labor-wfd/lmr/>

How Does Tennessee Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Tennessee to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Tennessee since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Tennessee.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Tennessee	United States
Unemployment Rates	February 2008	5.6%	4.8%
	February 2009	9.6%	8.2%
	February 2010	10.3%	9.7%
	February 2011	9.6%	8.9%
Percent of Population Who Are Veterans	2009	7.8%	7.1%
Veterans' Unemployment Rate	2009	9.8%	8.9%
Median Household Income	2007	\$ 42,616	\$ 51,965
	(2009 \$) 2009	\$ 40,517	\$ 49,777
Poverty Rate	2007	14.8%	12.5%
	2009	16.5%	14.3%
No Health Insurance	2007	14.4%	15.3%
	2009	15.4%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Texas

JOBS

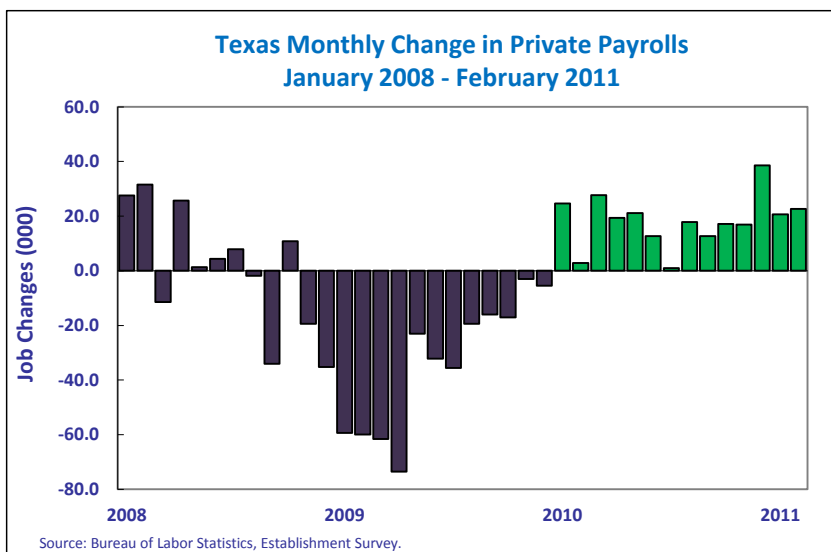
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Texas, private sector employment fell by 4.5 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 2.7 percent.
- In Texas, employees in the manufacturing, construction, and mining sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Texas have experienced the greatest employment increases: mining; professional and business services; and construction.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Texas was 8.2 percent in February 2011, up 3.8 percentage points from December 2007, but down from its most recent peak of 8.3 percent reached in January 2011.
- 1,002,000 Texas residents were counted among the unemployed in Texas during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Texas was \$35,641.00 in the 4th quarter of 2010, down from \$36,644.80 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Texas, home prices saw a decrease of 0.9 percent in January 2011 from January 2010 following December's year over year decrease of 0.5 percent.
- The median price of single-family homes in Texas was \$134,854 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 1.9 percent of all mortgages, including 7.4 percent of subprime mortgages, were in foreclosure in Texas.
- Housing starts in Texas totaled 81,970 units (seasonally adjusted annual rate) in February 2011, an increase of 2.0 percent from January.
- Within the South census region, which includes Texas, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

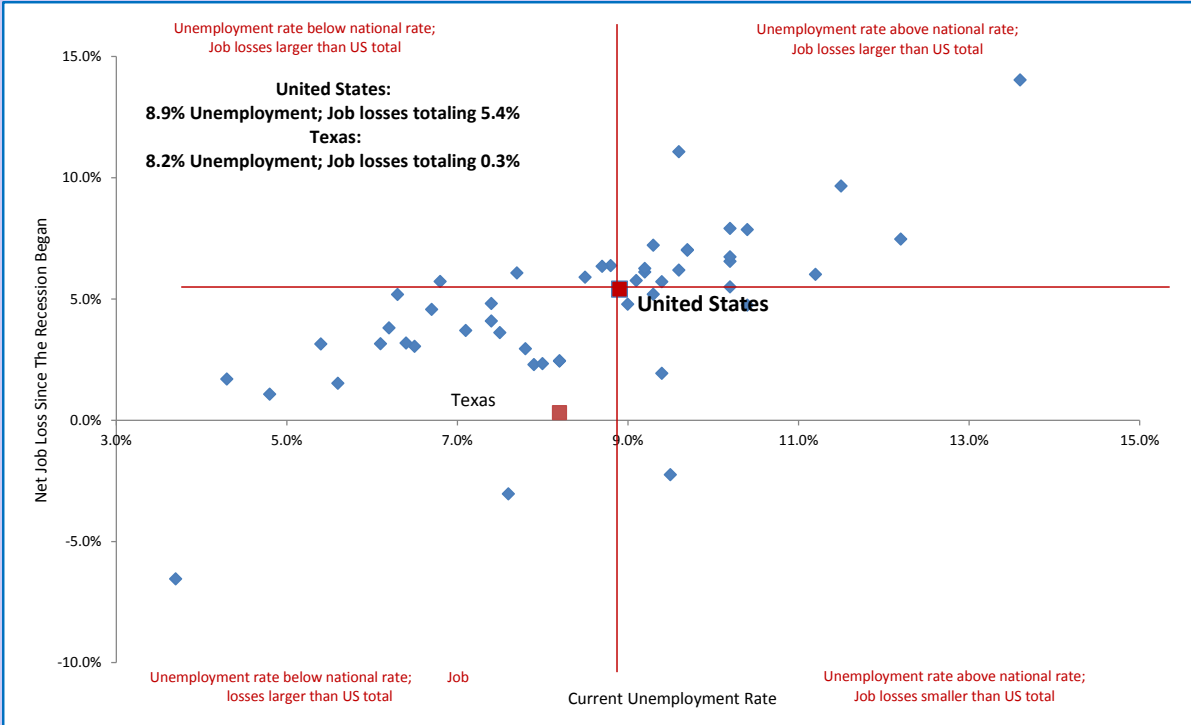
* For Texas-specific labor sector statistics, please refer to the Texas office: <http://www.tracer2.com/?PAGEID=133>

How Does Texas Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Texas to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Texas since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Texas.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Texas	United States
Unemployment Rates	February 2008	4.4%	4.8%
	February 2009	6.7%	8.2%
	February 2010	8.2%	9.7%
	February 2011	8.2%	8.9%
Percent of Population Who Are Veterans	2009	6.6%	7.1%
Veterans' Unemployment Rate	2009	7.6%	8.9%
Median Household Income	2007	\$ 47,641	\$ 51,965
	(2009 \$) 2009	\$ 47,475	\$ 49,777
Poverty Rate	2007	16.5%	12.5%
	2009	17.3%	14.3%
No Health Insurance	2007	25.2%	15.3%
	2009	26.1%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Utah

JOBS

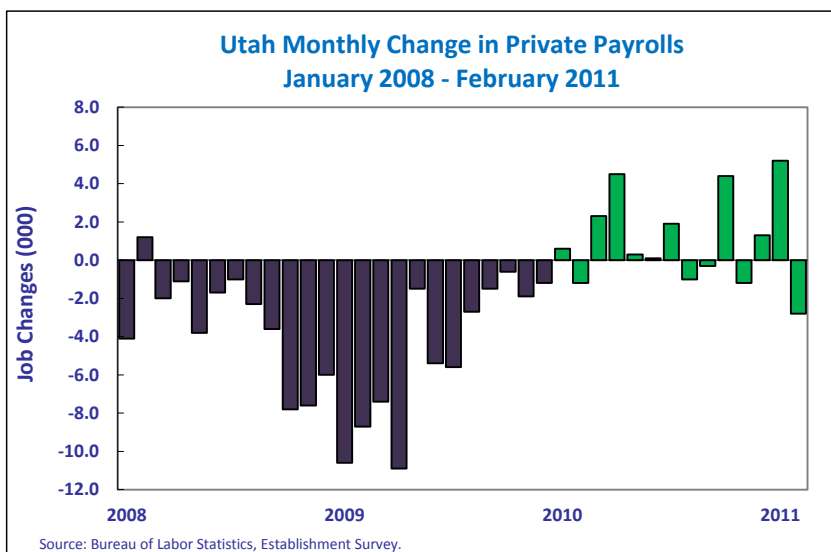
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Utah, private sector employment fell by 9.0 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.5 percent.
- In Utah, employees in the construction, manufacturing, and professional and business services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Utah have experienced the greatest employment increases: mining; professional and business services; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Utah was 7.7 percent in February 2011, up 4.7 percentage points from December 2007, but down from its most recent peak of 8.0 percent reached in March 2010.
- 104,000 Utah residents were counted among the unemployed in Utah during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Utah was \$28,536.80 in the 4th quarter of 2010, down from \$29,621.20 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Utah, home prices saw a decrease of 9.8 percent in January 2011 from January 2010 following December's year over year decrease of 7.6 percent.
- The median price of single-family homes in Utah was \$194,147 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.3 percent of all mortgages, including 11.5 percent of subprime mortgages, were in foreclosure in Utah.
- Housing starts in Utah totaled 5,730 units (seasonally adjusted annual rate) in February 2011, a decrease of 17.3 percent from January.
- Within the West census region, which includes Utah, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

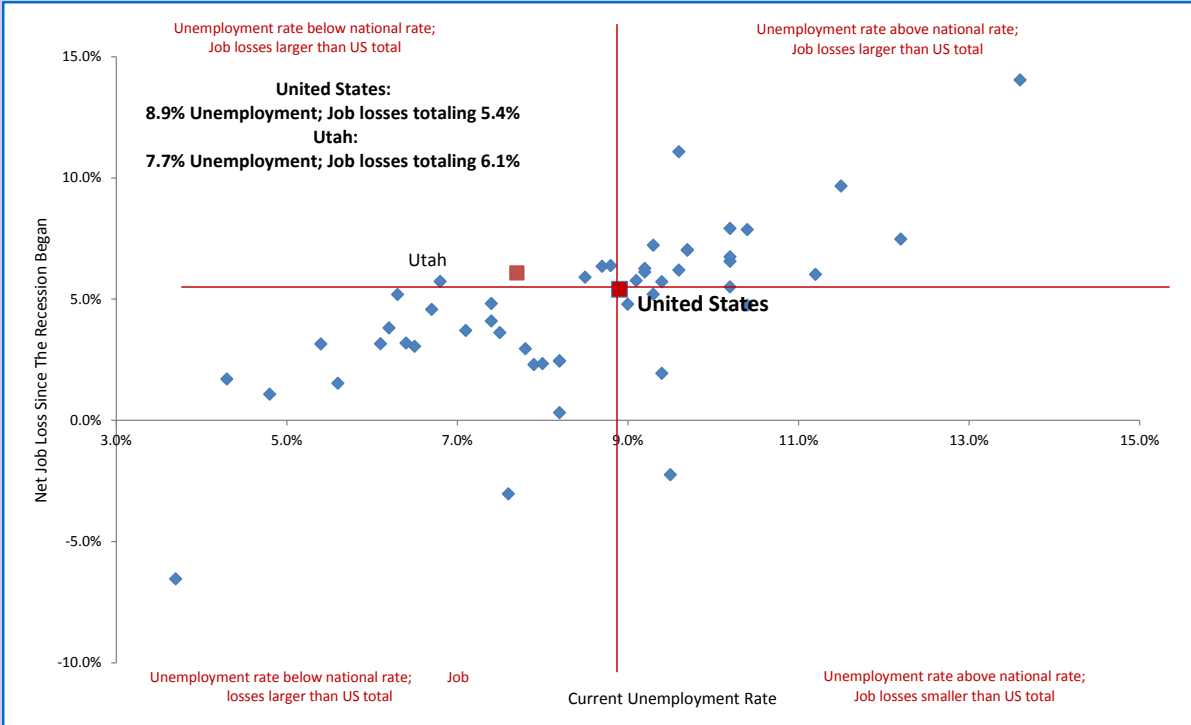
* For Utah-specific labor sector statistics, please refer to the Utah office: <http://jobs.utah.gov/opencms/wi/pubs/une/>

How Does Utah Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Utah to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Utah since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Utah.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Utah	United States
Unemployment Rates	February 2008	3.1%	4.8%
	February 2009	6.3%	8.2%
	February 2010	8.0%	9.7%
	February 2011	7.7%	8.9%
Percent of Population Who Are Veterans	2009	5.1%	7.1%
Veterans' Unemployment Rate	2009	7.4%	8.9%
Median Household Income	2007	\$ 55,375	\$ 51,965
	(2009 \$) 2009	\$ 58,491	\$ 49,777
Poverty Rate	2007	9.6%	12.5%
	2009	9.7%	14.3%
No Health Insurance	2007	12.8%	15.3%
	2009	14.8%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Vermont

JOBS

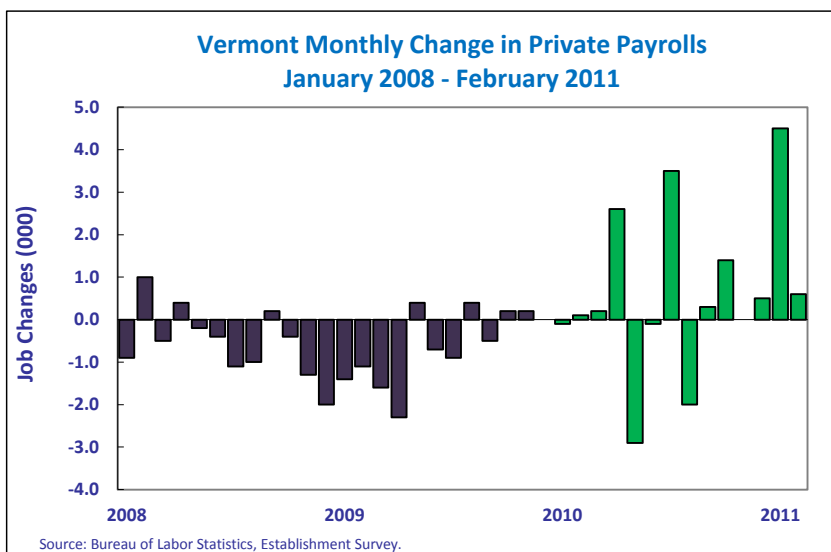
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Vermont, private sector employment fell by 5.0 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 3.6 percent.
- In Vermont, employees in the construction, manufacturing, and leisure and hospitality sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Vermont have experienced the greatest employment increases: leisure and hospitality; professional and business services; and manufacturing.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Vermont was 5.6 percent in February 2011, up 1.5 percentage points from December 2007, but down from its most recent peak of 7.3 percent reached in May 2009.
- 20,000 Vermont residents were counted among the unemployed in Vermont during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Vermont was \$36,771.10 in the 4th quarter of 2010, up from \$36,343.80 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Vermont, home prices saw a decrease of 4.6 percent in January 2011 from January 2010 following December's year over year decrease of 0.2 percent.
- The median price of single-family homes in Vermont was \$203,970 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.2 percent of all mortgages, including 17.5 percent of subprime mortgages, were in foreclosure in Vermont.
- Housing starts in Vermont totaled 1,670 units (seasonally adjusted annual rate) in February 2011, an increase of 187.9 percent from January.
- Within the Northeast census region, which includes Vermont, sales of new single-family homes totaled 15,000 units in February 2011, a decrease of 57.1 percent from January. Sales of existing single-family homes decreased 6.5 percent to 580,000 units (at seasonally adjusted annual rates) from January to February 2011.

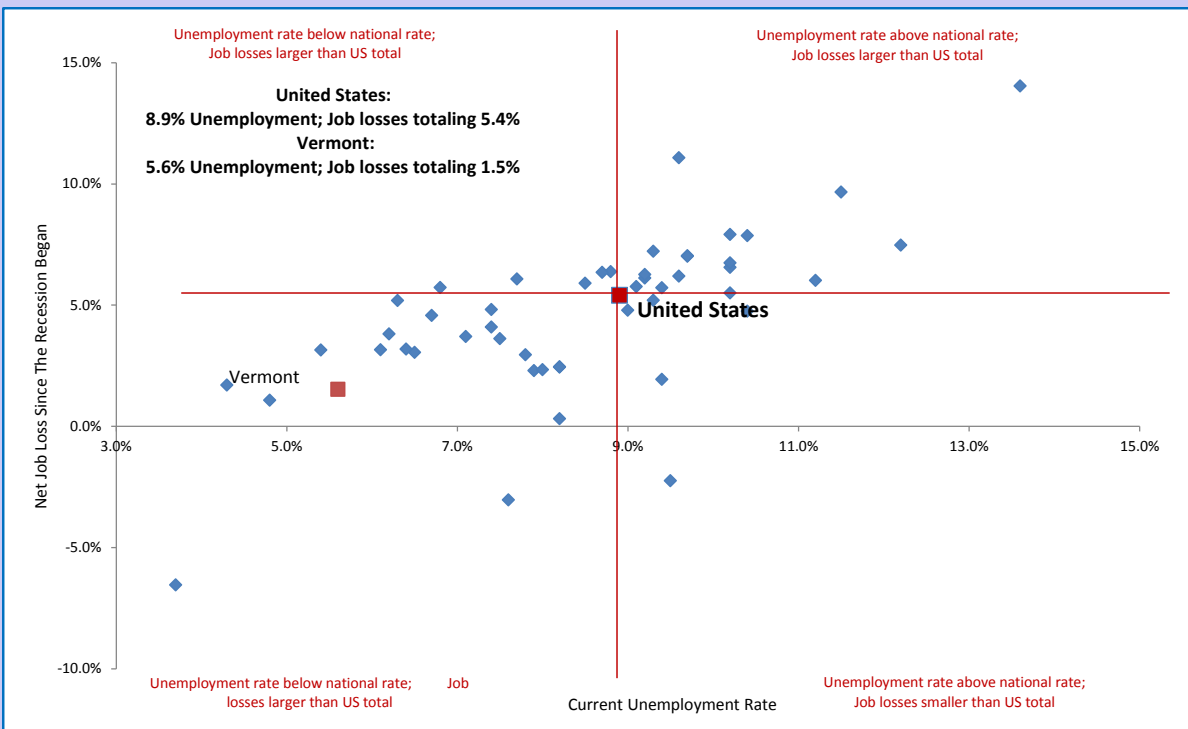
* For Vermont-specific labor sector statistics, please refer to the Vermont office: <http://www.vtlimi.info/>

How Does Vermont Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Vermont to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Vermont since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Vermont.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Vermont	United States
Unemployment Rates	February 2008	4.1%	4.8%
	February 2009	6.7%	8.2%
	February 2010	6.7%	9.7%
	February 2011	5.6%	8.9%
Percent of Population Who Are Veterans	2009	7.2%	7.1%
Veterans' Unemployment Rate	2009	6.6%	8.9%
Median Household Income	2007	\$ 49,024	\$ 51,965
	(2009 \$) 2009	\$ 52,318	\$ 49,777
Poverty Rate	2007	9.9%	12.5%
	2009	9.4%	14.3%
No Health Insurance	2007	11.2%	15.3%
	2009	9.9%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Virginia

JOBS

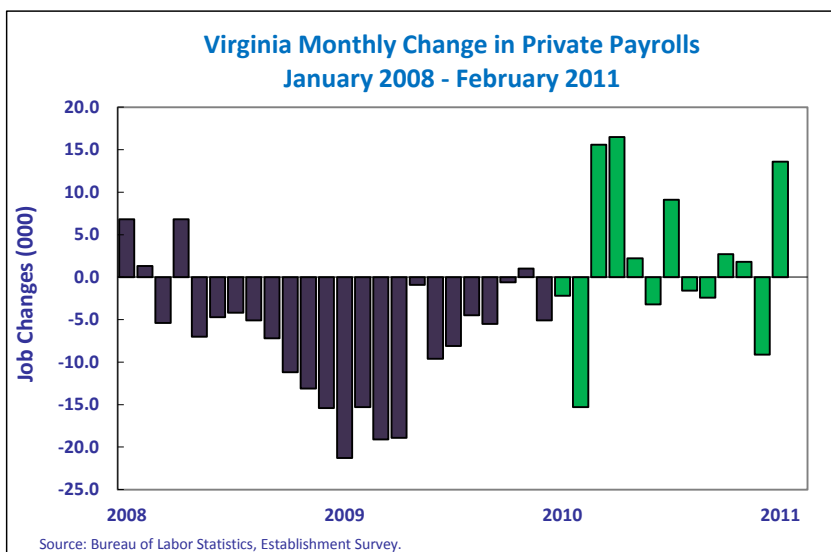
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Virginia, private sector employment fell by 6.2 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.6 percent.
- In Virginia, employees in the construction, manufacturing, and information services sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Virginia have experienced the greatest employment increases: mining; trade, transportation and utilities; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Virginia was 6.4 percent in February 2011, up 3.1 percentage points from December 2007, but down from its most recent peak of 7.2 percent reached in February 2010.
- 267,000 Virginia residents were counted among the unemployed in Virginia during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Virginia was \$40,670.20 in the 4th quarter of 2010, down from \$40,948.30 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Virginia, home prices saw a decrease of 4.6 percent in January 2011 from January 2010 following December's year over year decrease of 0.9 percent.
- The median price of single-family homes in Virginia was \$229,420 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.0 percent of all mortgages, including 8.7 percent of subprime mortgages, were in foreclosure in Virginia.
- Housing starts in Virginia totaled 20,910 units (seasonally adjusted annual rate) in February 2011, a decrease of 17.6 percent from January.
- Within the South census region, which includes Virginia, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

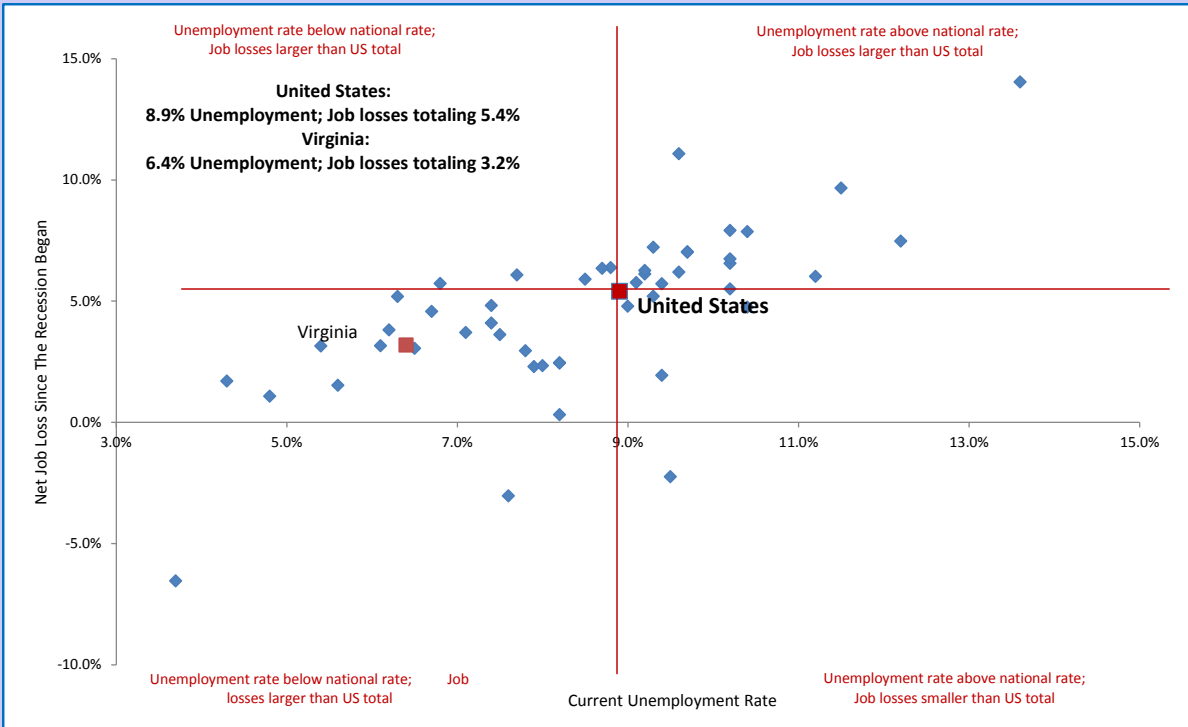
* For Virginia-specific labor sector statistics, please refer to the Virginia office: <http://www.vawc.virginia.gov/analyzer/default.asp>

How Does Virginia Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Virginia to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Virginia since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Virginia.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Virginia	United States
Unemployment Rates	February 2008	3.3%	4.8%
	February 2009	6.1%	8.2%
	February 2010	7.2%	9.7%
	February 2011	6.4%	8.9%
Percent of Population Who Are Veterans	2009	9.9%	7.1%
Veterans' Unemployment Rate	2009	4.9%	8.9%
Median Household Income	2007	\$ 61,201	\$ 51,965
	(2009 \$) 2009	\$ 60,501	\$ 49,777
Poverty Rate	2007	8.6%	12.5%
	2009	10.7%	14.3%
No Health Insurance	2007	14.8%	15.3%
	2009	13.0%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Washington

JOBS

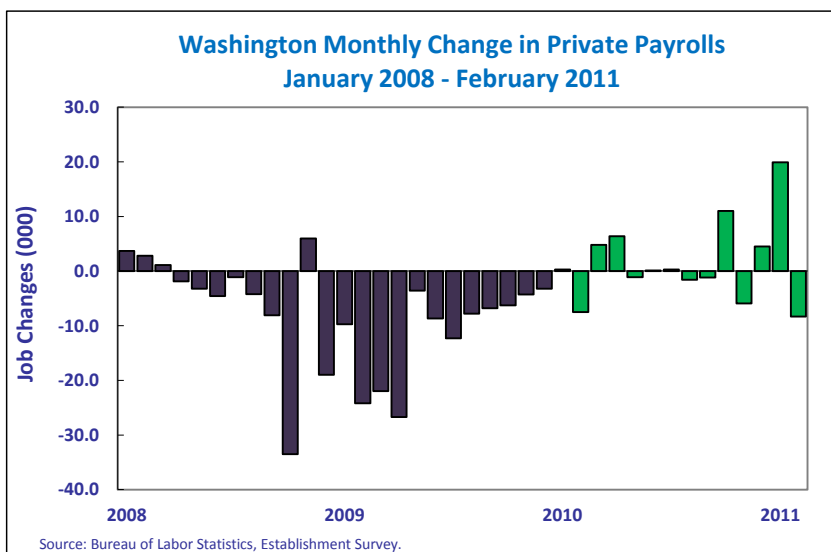
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Washington, private sector employment fell by 8.6 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.3 percent.
- In Washington, employees in the mining, construction, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Washington have experienced the greatest employment increases: mining; professional and business services; and education and health services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Washington was 9.1 percent in February 2011, up 4.4 percentage points from December 2007, but down from its most recent peak of 10.0 percent reached in February 2010.
- 318,000 Washington residents were counted among the unemployed in Washington during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Washington was \$39,108.40 in the 4th quarter of 2010, down from \$40,018.80 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Washington, home prices saw a decrease of 6.7 percent in January 2011 from January 2010 following December's year over year decrease of 7.2 percent.
- The median price of single-family homes in Washington was \$248,555 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.0 percent of all mortgages, including 11.7 percent of subprime mortgages, were in foreclosure in Washington.
- Housing starts in Washington totaled 12,880 units (seasonally adjusted annual rate) in February 2011, a decrease of 28.2 percent from January.
- Within the West census region, which includes Washington, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

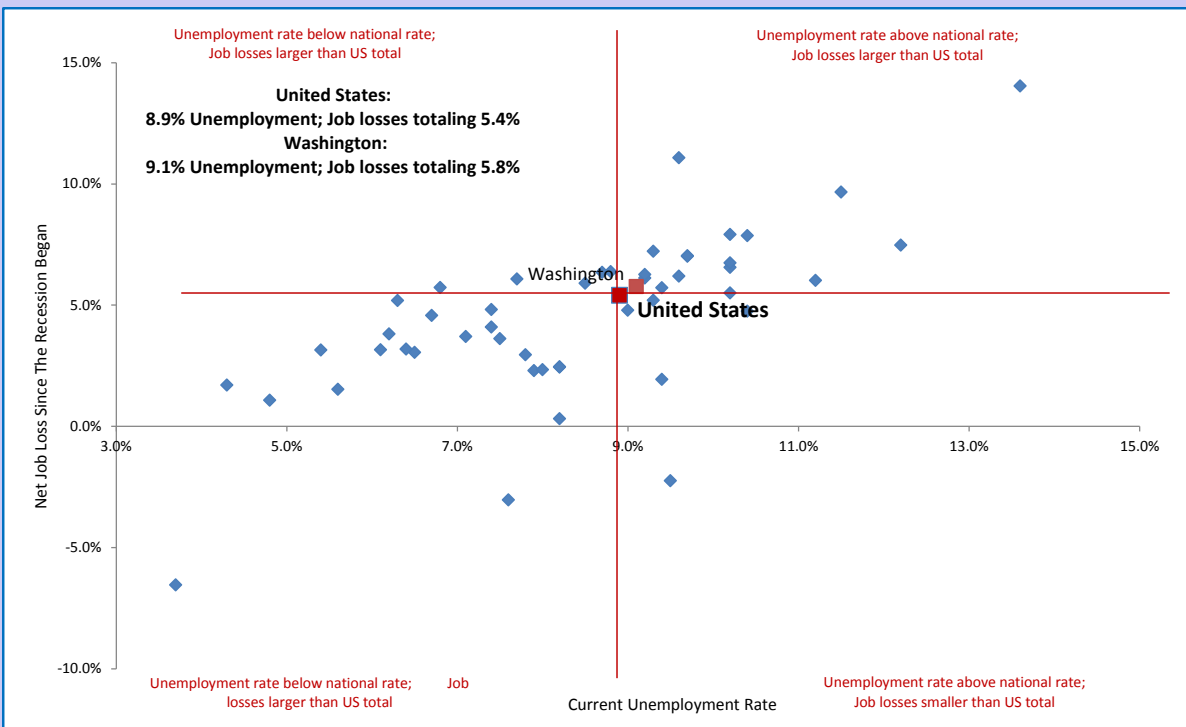
* For Washington-specific labor sector statistics, please refer to the Washington office: <http://www.workforceexplorer.com/>

How Does Washington Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Washington to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Washington since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Washington.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Washington	United States
Unemployment Rates	February 2008	4.7%	4.8%
	February 2009	8.3%	8.2%
	February 2010	10.0%	9.7%
	February 2011	9.1%	8.9%
Percent of Population Who Are Veterans	2009	8.7%	7.1%
Veterans' Unemployment Rate	2009	8.8%	8.9%
Median Household Income	2007	\$ 60,083	\$ 51,965
	(2009 \$) 2009	\$ 60,392	\$ 49,777
Poverty Rate	2007	10.2%	12.5%
	2009	11.7%	14.3%
No Health Insurance	2007	11.3%	15.3%
	2009	12.9%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: West Virginia

JOBS

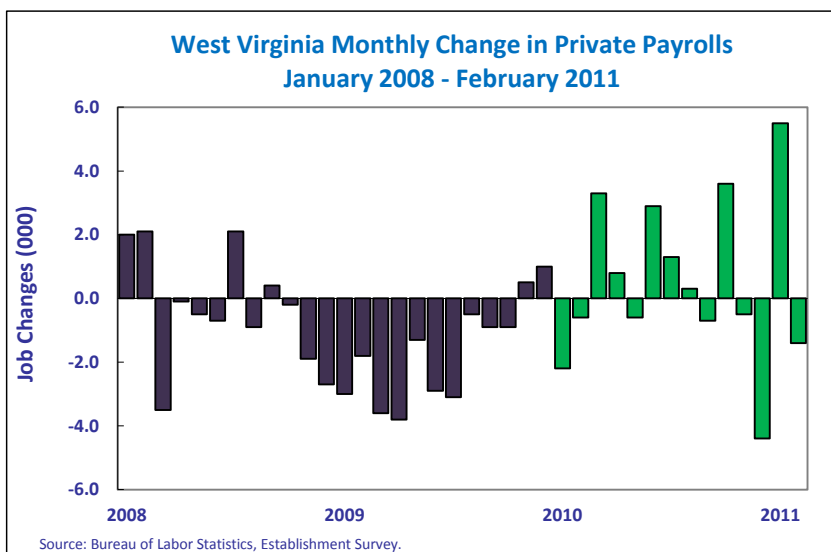
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In West Virginia, private sector employment fell by 4.7 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.7 percent.
- In West Virginia, employees in the manufacturing, construction, and trade, transportation and utilities sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in West Virginia have experienced the greatest employment increases: mining; leisure and hospitality; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in West Virginia was 9.4 percent in February 2011, up 5.3 percentage points from December 2007, but down from its most recent peak of 9.7 percent reached in December 2010.
- 74,000 West Virginia residents were counted among the unemployed in West Virginia during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in West Virginia was \$30,162.80 in the 4th quarter of 2010, up from \$29,364.60 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In West Virginia, home prices saw a significant improvement of 5.5 percent in January 2011 from January 2010 following December's year over year increase of 4.3 percent.
- The median price of single-family homes in West Virginia was \$129,369 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 2.3 percent of all mortgages, including 7.9 percent of subprime mortgages, were in foreclosure in West Virginia.
- Housing starts in West Virginia totaled 1,880 units (seasonally adjusted annual rate) in February 2011, an increase of 64.9 percent from January.
- Within the South census region, which includes West Virginia, sales of new single-family homes totaled 148,000 units in February 2011, a decrease of 6.3 percent from January. Sales of existing single-family homes decreased 9.5 percent to 1,620,000 units (at seasonally adjusted annual rates) from January to February 2011.

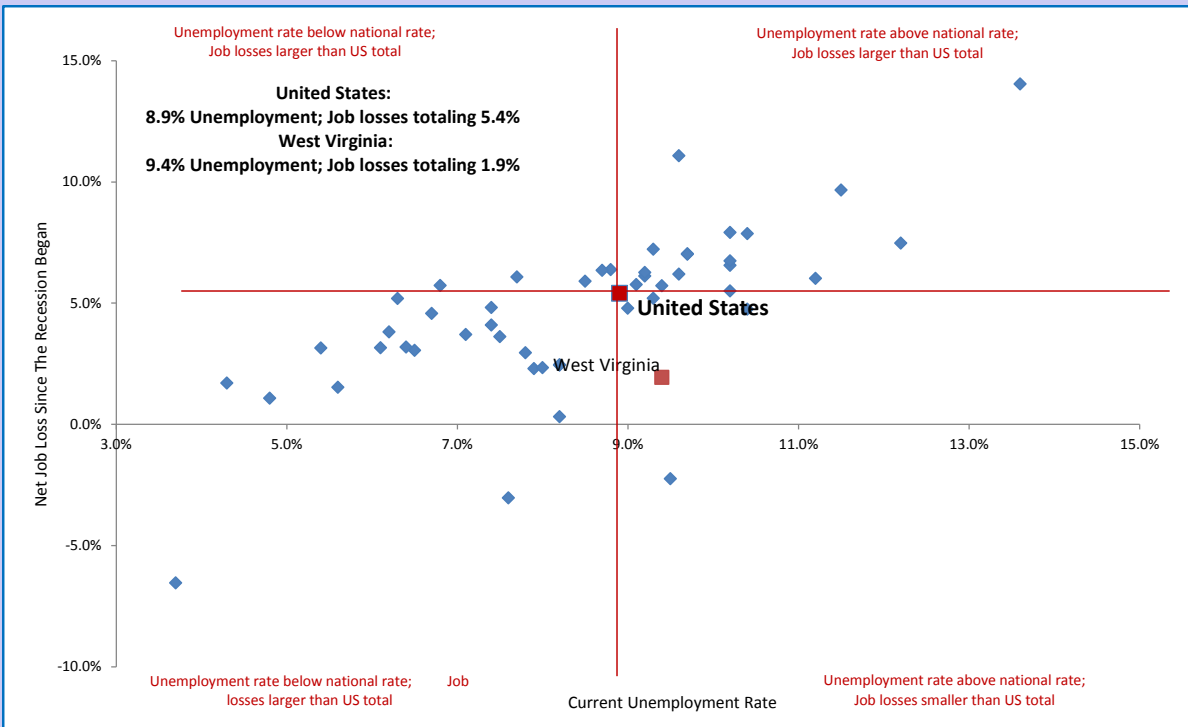
* For West Virginia-specific labor sector statistics, please refer to the West Virginia office: <http://www.workforcewv.org/lmi/>

How Does West Virginia Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare West Virginia to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within West Virginia since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in West Virginia.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		West Virginia	United States
Unemployment Rates	February 2008	3.9%	4.8%
	February 2009	6.3%	8.2%
	February 2010	8.8%	9.7%
	February 2011	9.4%	8.9%
Percent of Population Who Are Veterans	2009	7.8%	7.1%
Veterans' Unemployment Rate	2009	7.9%	8.9%
Median Household Income	2007	\$ 43,542	\$ 51,965
	(2009 \$) 2009	\$ 40,490	\$ 49,777
Poverty Rate	2007	14.8%	12.5%
	2009	15.8%	14.3%
No Health Insurance	2007	14.1%	15.3%
	2009	14.0%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Wisconsin

JOBS

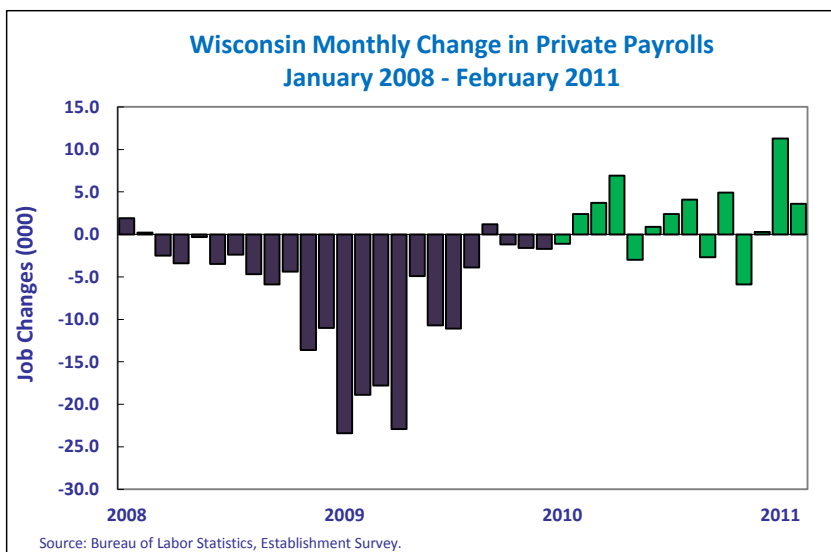
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Wisconsin, private sector employment fell by 6.8 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 1.1 percent.
- In Wisconsin, employees in the construction, mining, and manufacturing sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Wisconsin have experienced the greatest employment increases: other services; manufacturing; and professional and business services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Wisconsin was 7.4 percent in February 2011, up 2.9 percentage points from December 2007, but down from its most recent peak of 9.2 percent reached in January 2010.
- 227,000 Wisconsin residents were counted among the unemployed in Wisconsin during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Wisconsin was \$34,940.90 in the 4th quarter of 2010, up from \$34,808.00 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Wisconsin, home prices saw a decrease of 5.1 percent in January 2011 from January 2010 following December's year over year decrease of 4.8 percent.
- The median price of single-family homes in Wisconsin was \$153,935 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 3.6 percent of all mortgages, including 15.9 percent of subprime mortgages, were in foreclosure in Wisconsin.
- Housing starts in Wisconsin totaled 5,950 units (seasonally adjusted annual rate) in February 2011, a decrease of 55.7 percent from January.
- Within the Midwest census region, which includes Wisconsin, sales of new single-family homes totaled 29,000 units in February 2011, a decrease of 27.5 percent from January. Sales of existing single-family homes decreased 12.4 percent to 920,000 units (at seasonally adjusted annual rates) from January to February 2011.

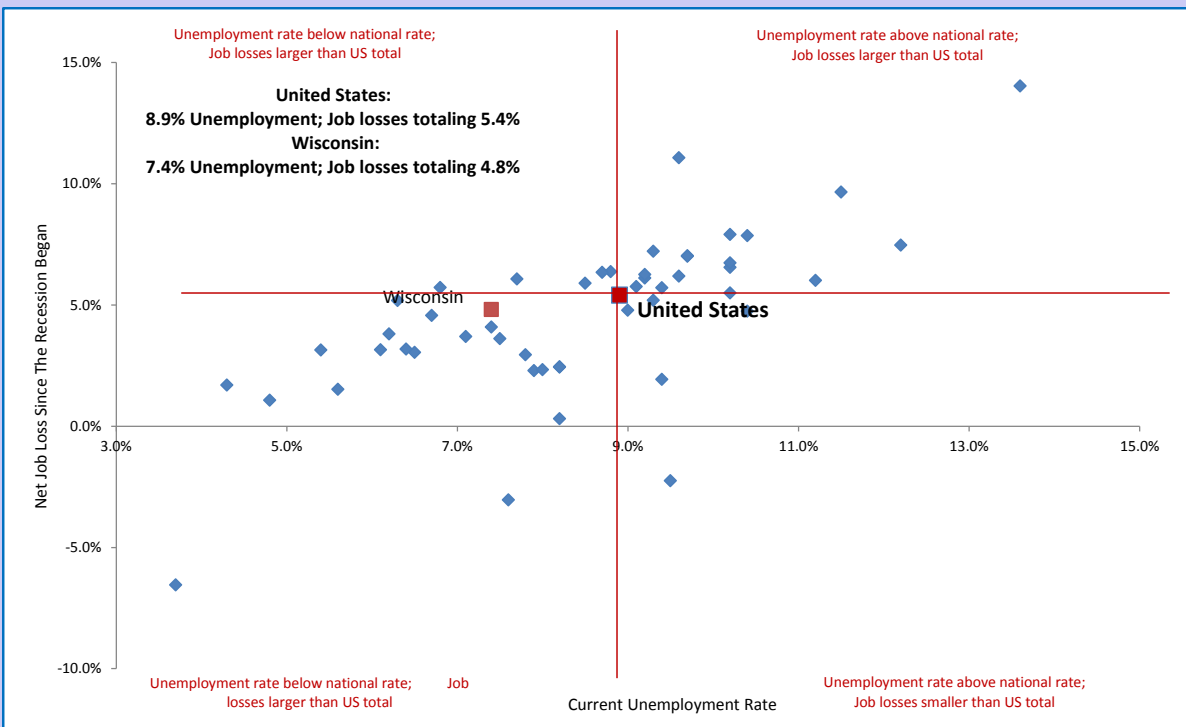
* For Wisconsin-specific labor sector statistics, please refer to the Wisconsin office: <http://www.dwd.state.wi.us/oea/>

How Does Wisconsin Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Wisconsin to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Wisconsin since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Wisconsin.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Wisconsin	United States
Unemployment Rates	February 2008	4.3%	4.8%
	February 2009	7.8%	8.2%
	February 2010	9.1%	9.7%
	February 2011	7.4%	8.9%
Percent of Population Who Are Veterans	2009	6.9%	7.1%
Veterans' Unemployment Rate	2009	8.7%	8.9%
Median Household Income	2007	\$ 53,045	\$ 51,965
	(2009 \$) 2009	\$ 51,237	\$ 49,777
Poverty Rate	2007	11.0%	12.5%
	2009	10.8%	14.3%
No Health Insurance	2007	8.2%	15.3%
	2009	9.5%	16.7%

U.S. Congress Joint Economic Committee

Economic Overview And Outlook: Wyoming

JOBS

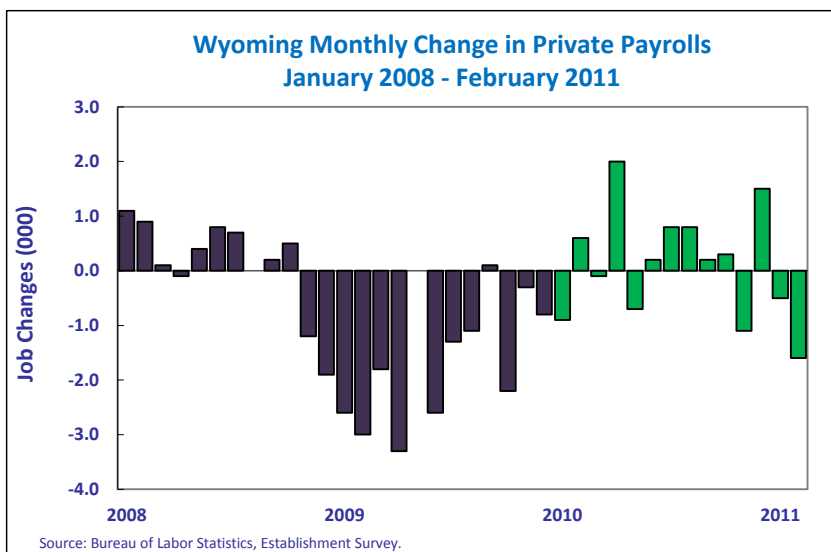
- In February, the private sector gained jobs nationwide for 12 consecutive months.
- In Wyoming, private sector employment fell by 8.3 percent from January 2008 to February 2010. Since February 2010, private sector employment has grown by 0.9 percent.
- In Wyoming, employees in the construction, manufacturing, and mining sectors faced the largest job losses (as a percent of employment within an industry) over the recession. Since the beginning of 2010, the following sectors in Wyoming have experienced the greatest employment increases: mining; professional and business services; and information services.*
- As the economy recovers from the Great Recession, service-providing industries are projected to add the most jobs between 2008 and 2018, with the largest gains in professional and business services, education, health care and social assistance, and State and local government. Within the goods-producing sector of the economy, only the construction industry is projected to add jobs above its 2008 level.

EMPLOYMENT

- The unemployment rate in Wyoming was 6.2 percent in February 2011, up 3.6 percentage points from December 2007, but down from its most recent peak of 7.7 percent reached in December 2009.
- 18,000 Wyoming residents were counted among the unemployed in Wyoming during February 2011.

EARNINGS

- Between the start of the recession in the 4th quarter of 2007 and the 3rd quarter of 2009, inflation-adjusted total personal income in the United States declined 2.2 percent. Most recently, in the 4th quarter of 2010, total personal income is 0.3 percent above its 4th quarter of 2007 level.



- Real per capita personal income (in 2005 \$) in Wyoming was \$43,953.50 in the 4th quarter of 2010, down from \$46,983.30 in the 4th quarter of 2008.

HOUSING

- National home prices, including distressed sales, saw a decrease of 5.7 percent in January 2011 from January 2010 compared to a 4.7 percent decrease in December. In Wyoming, home prices saw an increase of 0.2 percent in January 2011 from January 2010 following December's year over year increase of 2.7 percent.
- The median price of single-family homes in Wyoming was \$183,202 in the second quarter of 2010, compared to \$180,176 nationwide.
- As of the 4th quarter of 2010, 1.6 percent of all mortgages, including 8.4 percent of subprime mortgages, were in foreclosure in Wyoming.
- Housing starts in Wyoming totaled 900 units (seasonally adjusted annual rate) in February 2011, a decrease of 34.8 percent from January.
- Within the West census region, which includes Wyoming, sales of new single-family homes totaled 58,000 units in February 2011, a decrease of 14.7 percent from January. Sales of existing single-family homes decreased 8.9 percent to 1,130,000 units (at seasonally adjusted annual rates) from January to February 2011.

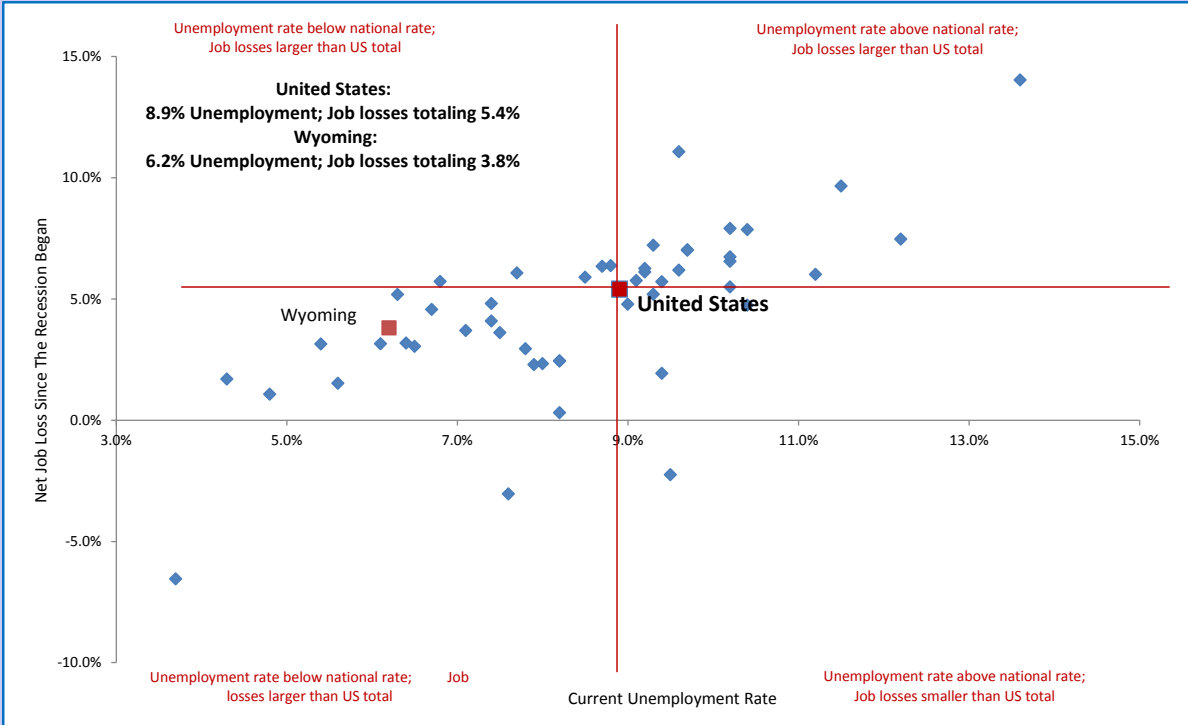
* For Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>

How Does Wyoming Compare To Other States?

Workers across the country were hard hit during the Great Recession. Although labor markets in many states have started recovering, employment in most states still remains below pre-recession levels. The chart below allows you to compare Wyoming to other states using two metrics.

The current unemployment rate (measured along the horizontal axis) serves as a gauge of current labor market conditions faced by residents, while the proportion of jobs lost within Wyoming since the start of the recession (shown along the vertical axis) measures the toll the recession took on the job supply in Wyoming.

States falling in the upper right quadrant have lost a disproportionate share of jobs, relative to the total United States, and have unemployment rates higher than the national unemployment rate. States falling in the lower left quadrant have unemployment rates job losses (or even gains) lower than the national average.



STATE QUICK FACTS

		Wyoming	United States
Unemployment Rates	February 2008	2.6%	4.8%
	February 2009	4.8%	8.2%
	February 2010	7.5%	9.7%
	February 2011	6.2%	8.9%
Percent of Population Who Are Veterans	2009	9.8%	7.1%
Veterans' Unemployment Rate	2009	2.9%	8.9%
Median Household Income	2007	\$ 50,425	\$ 51,965
	(2009 \$) 2009	\$ 52,470	\$ 49,777
Poverty Rate	2007	10.9%	12.5%
	2009	9.2%	14.3%
No Health Insurance	2007	13.6%	15.3%
	2009	15.8%	16.7%

Net Job Loss from Recession's Onset and February 2011 Unemployment Rate



Prepared by the Chairman-designate Staff of the Joint Economic Committee

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U.S. Census Bureau and the Department of Housing and Urban Development, New Residential Sales.

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Veterans' Unemployment Rate

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No Health Insurance

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Percent of Population Who Are Veterans

U.S. Census Bureau, American Community Survey, 2009, Issued September 2010. Data limited to persons between the ages of 18 and 64.

Veterans' Unemployment Rate

Bureau of Labor Statistics, Current Population Survey, 2009, Issued September 2010. Data limited to persons between the ages of 18 and 64.

Note: Most of the data used to create each state-by-state snapshot was accessed through Haver Analytics.