

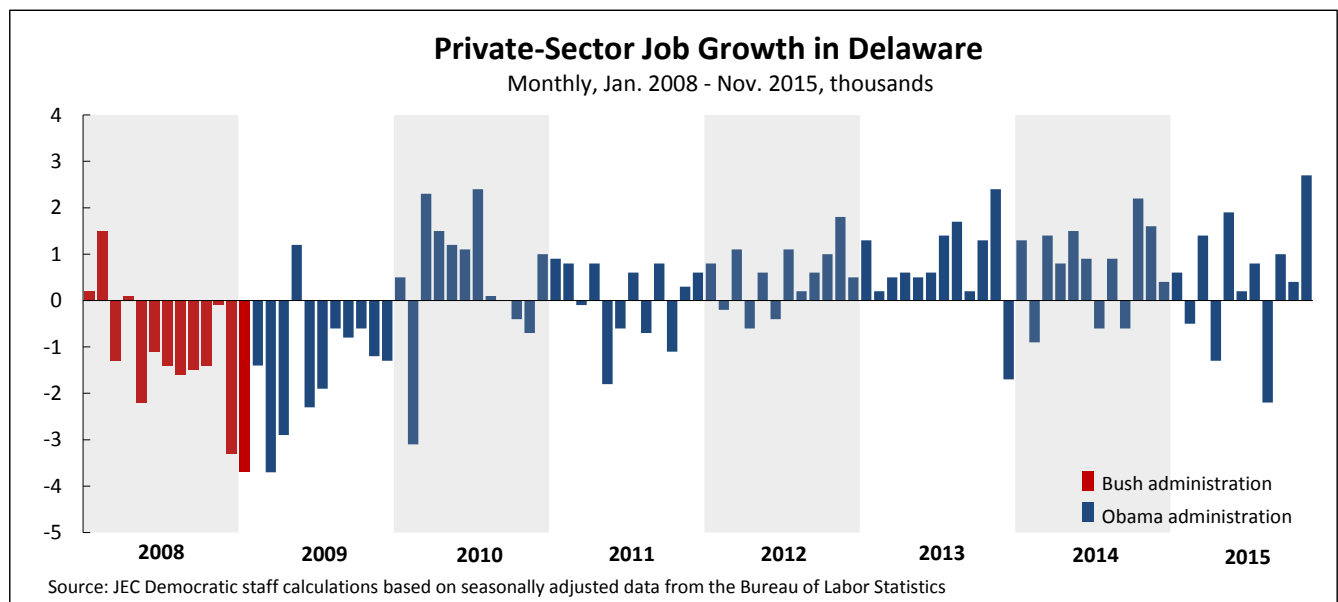


## ECONOMIC SNAPSHOT: DELAWARE

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through November 2015\*\*  
\*\*Last updated on December 18th; Data update next on January 26th\*\**

### JOBS

- In November, private-sector employment in Delaware grew by 2,700 jobs. Over the past year, Delaware businesses have added 5,400 jobs. This compares with an increase of 6,800 jobs over the 12 months through November 2014.
- Since February 2010, the national low point for private-sector employment, Delaware businesses have added 38,400 jobs (an increase of 11.2 percent). Nationally, private payrolls have increased by 12.8 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: leisure and hospitality at 19.4 percent (8,000 jobs), education and health services at 17.1 percent (10,900 jobs) and professional and business services at 14.7 percent (8,000 jobs).



### UNEMPLOYMENT

- The unemployment rate in Delaware was 5.1 percent in November 2015, holding constant from October. The rate was 0.1 percentage point above the national rate of 5.0 percent.
- Unemployment is down 0.2 percentage point from one year earlier and is 3.6 percentage points below its recent peak of 8.7 percent in February 2010.
- There were 23,700 Delaware residents unemployed in November 2015.

### EARNINGS

- In November 2015, average hourly earnings of private-sector workers in Delaware were \$23.34. The average workweek was 32.4 hours, and average weekly earnings were \$756.22.
- Adjusting for inflation, state average hourly earnings have risen by 7.1 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Delaware	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	5,400	2.5 million
	Since Feb. 2010	38,400	13.7 million
<b>Unemployment Rate</b> .....	November 2015	5.1%	5.0%
	November 2014	5.3%	5.8%
	Recession-Era Peak	8.7%	10.0%
<b>Median Household Income (2014 \$)</b> .....	2014	\$57,500	\$53,700
	2007 (Pre-Recession)	\$62,300	\$57,400
<b>Poverty Rate</b> .....	2014	11.0%	14.8%
	2007 (Pre-Recession)	9.3%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	6.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	9.8%	7.2%
<b>Percentage Without Health Insurance</b> .....	2014	7.8%	11.7%
	2013	9.1%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Delaware grew by 2.9 percent in 2014, above the national average growth rate of 2.2 percent.\*
- Since 2009, annual Delaware GDP growth has averaged 0.3 percent, compared with a national average annual growth rate of 1.8 percent.

### HOUSING

- Home prices in Delaware increased by 3.5 percent from the third quarter of 2014 to the third quarter of 2015. They are up 12.7 percent since their recent low in the first quarter of 2012.
- In October 2015, builders in Delaware broke ground on 4,690 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 5,318 units. That marks an increase of 9.9 percent from the average over the prior 12 months.

### EXPORTS

- In Delaware, goods exports totaled \$512 million in October and \$5.1 billion over the past year, up 5.7 percent from the 12 months ending in October 2014 (inflation-adjusted).
- Exports over the past 12 months are up 14.8 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Delaware economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Delaware-specific labor sector statistics, please refer to the Delaware office:

<http://www.delawareworks.com/oolmi/Information/Publications.aspx>