

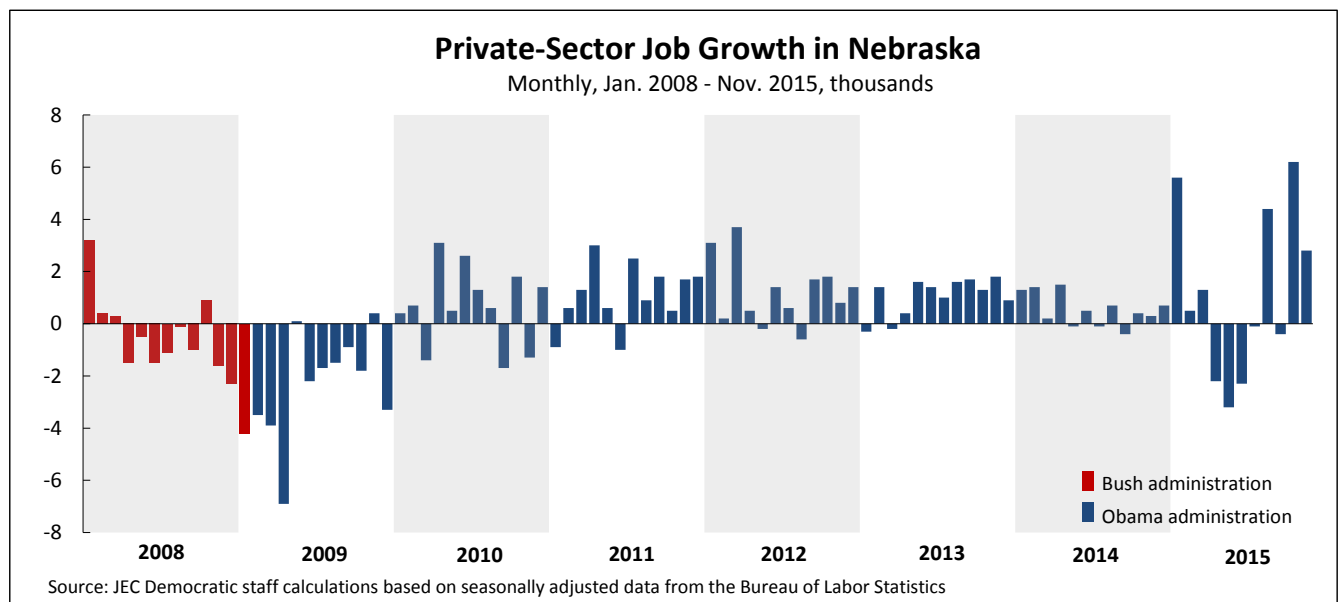


ECONOMIC SNAPSHOT: NEBRASKA

***Includes Bureau of Labor Statistics jobs, unemployment and earnings data through November 2015**
Last updated on December 18th; Data update next on January 26th*

JOBS

- In November, private-sector employment in Nebraska grew by 2,800 jobs. Over the past year, Nebraska businesses have added 13,300 jobs. This compares with an increase of 6,600 jobs over the 12 months through November 2014.
- Since February 2010, the national low point for private-sector employment, Nebraska businesses have added 65,700 jobs (an increase of 8.5 percent). Nationally, private payrolls have increased by 12.8 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services at 14.8 percent (14,700 jobs), financial activities at 11.1 percent (7,600 jobs) and education and health services at 10.9 percent (15,300 jobs).



UNEMPLOYMENT

- The unemployment rate in Nebraska was 2.9 percent in November 2015, holding constant from October. The rate was 2.1 percentage points below the national rate of 5.0 percent.
- Unemployment is down 0.2 percentage point from one year earlier and is 1.9 percentage points below its recent peak of 4.8 percent in March 2010.
- There were 29,500 Nebraska residents unemployed in November 2015.

EARNINGS

- In November 2015, average hourly earnings of private-sector workers in Nebraska were \$22.96. The average workweek was 34.3 hours, and average weekly earnings were \$787.53.
- Adjusting for inflation, state average hourly earnings have risen by 5.5 percent over the past year. Nationally, real average hourly earnings have increased by 1.9 percent (not seasonally adjusted).

STATE QUICK FACTS

		Nebraska	United States
Private-Sector Jobs Added	Past 12 Months	13,300	2.5 million
	Since Feb. 2010	65,700	13.7 million
Unemployment Rate	November 2015	2.9%	5.0%
	November 2014	3.1%	5.8%
	Recession-Era Peak	4.8%	10.0%
Median Household Income (2014 \$)	2014	\$56,900	\$53,700
	2007 (Pre-Recession)	\$56,100	\$57,400
Poverty Rate	2014	11.8%	14.8%
	2007 (Pre-Recession)	9.9%	12.5%
All Veterans' Unemployment Rate	2014	4.1%	5.3%
Post-9/11 Veterans' Unemployment Rate	2014	5.2%	7.2%
Percentage Without Health Insurance	2014	9.7%	11.7%
	2013	11.3%	14.5%

STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Nebraska grew by 2.3 percent in 2014, above the national average growth rate of 2.2 percent.*
- Since 2009, annual Nebraska GDP growth has averaged 2.6 percent, compared with a national average annual growth rate of 1.8 percent.

HOUSING

- Home prices in Nebraska increased by 5.4 percent from the third quarter of 2014 to the third quarter of 2015. They are up 20.8 percent since their recent low in the fourth quarter of 2010.
- In October 2015, builders in Nebraska broke ground on 8,130 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 6,898 units. That marks a decrease of 5.8 percent from the average over the prior 12 months.

EXPORTS

- In Nebraska, goods exports totaled \$543 million in October and \$6.6 billion over the past year, down 8.5 percent from the 12 months ending in October 2014 (inflation-adjusted).
- Exports over the past 12 months are up 31.0 percent from their level in 2009 (inflation-adjusted).

* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

** A list of sources used to compile the Nebraska economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

*** For additional Nebraska-specific labor sector statistics, please refer to the Nebraska office: <http://www.dol.nebraska.gov/>