CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Wisconsin Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

State Employment Data

- Since President Biden took office, 39,100 jobs have been created in Wisconsin.
- In the month of October, the latest for which state-level data are available, 1,000 jobs were lost in Wisconsin.

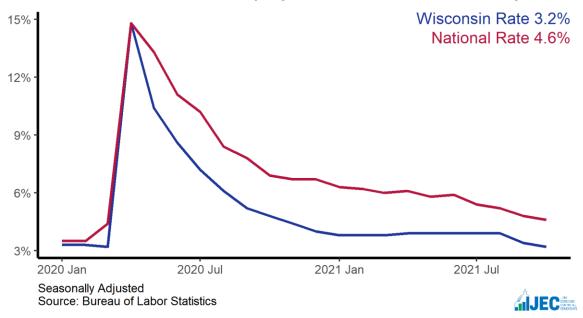
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Wisconsin	-1,000	70%	39,100
Leisure and Hospitality, Wisconsin	7,800	76%	27,200
Construction, Wisconsin	1,100	62%	300
Manufacturing, Wisconsin	900	99%	11,200
Retail Trade, Wisconsin	-900	80%	-5,400
Professional and Business Services, Wisconsin	-1,100	80%	-800
Government, Wisconsin	-3,000	44%	2,800
Education and Health Services, Wisconsin	-4,400	34%	-6,700

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

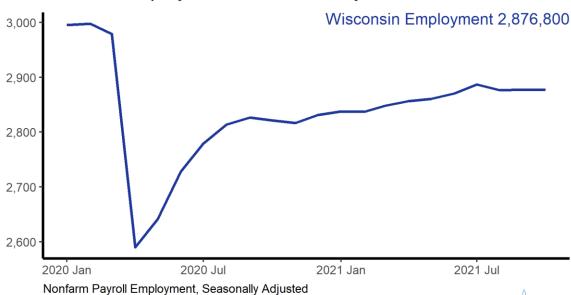
Wisconsin Unemployment Rate

State and national unemployment rates, since January 2020



Wisconsin Jobs Recovery

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics